Qube Cinema Technologies Private Limited Fortieth Annual Report 2024-2025 Directors' Report

Your Directors have pleasure in presenting to you the Fortieth Annual Report of the Company for the financial year ended March 31, 2025.

I. Financial Results

The financial performance of your Company for the financial year ended 31st March 2025 is as under:

(Rs. in Lakhs)

			1	its, in Latens)
Year ended March 31	2025	2024	2025	2024
	Standalon	ie	Consolidated	
Revenue from Operations including Other Income	52,489.65	46,336.21	59205.81	51,657.81
Profit Before Depreciation Interest, Non-recurring items and Tax (PBDIT)	10,623.73	6,826.14	10933.57	7,065,42
Profit Before Tax and exceptional items	3738.42	1,570.24	3681.54	1,493.65
Less: Exceptional items	(320.03)	-	(1527.72)	-
Profit Before Tax and after exceptional items	4,058.45	1,570.24	2153.82	1,493.65
Profit/ Loss After Tax	3,585.10	1,175.23	1667.78	1,098.65

II. Business during the year

Your Company has achieved its highest ever revenue with Standalone revenue crossing Rs.504 Crores in FY25 and Consolidated revenue exceeding Rs. 569 Crores.

During the financial year your Company witnessed the release of numerous big budget films and the revenue from Virtual Print Fee (VPF) totaled Rs. 161 Grores. During the year, your Company identified high-quality localization (subtitling, closed captions and audio description) of content, primarily films as an area where there was a huge gap and subsequently focused on this segment. The total number of projects done by the localization team has grown from 142 in FY24 to 492 in FY25, and it is expected to grow further in the coming years.

During the year, your Company achieved sales from service income of Rs. 31 Crores and achieved digital cinema equipment sales of Rs. 156 Crores driven by increased client engagement as well as strategic acquisitions. The growth in Epiq screens, particularly in South India, marks a growing belief that your company is providing a great opportunity for exhibitors to deliver a far better movie-going experience.

Total revenues from Advertisement in FY25 amounted to Rs.112 Crores with continued focus on expansion of market presence in Tier 2 and Tier 3 cities, as well as increasing traction in off-screen advertising. Further expansion is planned to expand the revenue base of clients.

During the financial year, the Company recorded a robust sevenue of ₹74 Crores from Qube Wire, reflecting a year-on-year growth of 16% over the previous year. This performance was underpinned by the highest ever global deliveries of 2020, marking a significant operational malestone and relationing Qube. Writing spanding godial footpage.

Doubling thead, the Company is strongly positioned to unlock new revenue streams through the planaed collection Count. Choose, or I Vertical Proclaction services. Additionally, for naphmentarion of Quite Shape expected to drive a meaningful mplift in adversament revenue. These minimizes are samtegically aligned to diversify the Company's recome base and nevel of expectation the coming fixed your

During the pair, your Company made a strategy and estima of 1.4 by 19 and Commis Puvate Lorental adding 580 screens under the joint roll out and 35 direct seriens to Qube's network, leading to meaningful margin improvement. If Cry has been a long-stronding pattine and had enabled Qube's exposition to North and West India Courber, during the cear cour Company also sequend Meys Indias Quality sub in September 2004 including its subsultation in Singapore and Vietnam, specificantly expending Qube's Southeast Asia transport, especially for Qube Wise, Your company also acquired MM 1 texts Inc. (USA) in Misch 302 to strengthen Qube Wise. North American delivery network and also open assumes for growth in other content and distribution so were.

Your Company is destrous of exploring new opportunities in the market keeping or mind the future of observable role of technologies of the role of the hologies of the will allow it to drive some of these changes.

III. Change sin Share Capital of the Company

Differgable year under review your conspeny has made the following changes to the Mone Capital of the Company

Increase in Authorised Share Capital;

During the financial year moder review, the Authorised Share Capted of the Company has mere assistants R & 60,50,00,000 (Indian Rupo - Sasty-Two Captes Into Lashs Only) divided and 5,75, 67,000 (Five Capte Nacety-Five Lakks) Equate Shares of INR 10-scach and 30,00,000 (Thirty Lakks) Enforceder Shares of INR 10-scach and 30,00,000 (Thirty Lakks) Professore Shares of INR 10-scach parameter to the Order dated 200 October 2021 in CP, NO 75/8,233/3024-2025 passed by the Regional Dates (or. Southern Region, in the matter of Scheme of Arridgamation of It (the Physiol Cinemas Private Limited (Transferor Company) with Quite Cancina Technologies Previous Limited (Transferor Company)

Increase in Paid-Up Share Capital;

St. No	Name	Type of Security	Type of Issue	Number of Shares	leauc Price	Value
	Arcard Ranganathan	Equaty	ESOP	61,2*	11	4,12,300
2	S N Theatres 14.P	Topony	Conversion of Optionally Convertible Profession Shares to Eguny	01,91,915	3'	10,00,30,011

SL No	Name	Type of Security	Type of Issue	Number of Shares	Issue Price	Value
3 -	Sociale Asia Impact Private	Delicatine	Privata Placencia Base	N40000190	10	\$100,00500
	lanned acting for		132423			·
	spark Alterpsjone Euvestment			1	!	
1	Trust under the solution			<u> </u>	:	:
· İ	of Spars Equitized Credit					
	Solutions June II					
.:	And Goel	Paquits	Preferential Tasus for	22,82,270	156.75	"
			Considerati on other Sum cosh	:		
"	N S Theatres 111.P	Papury	Proteiestry Issue	11,83,334	150	17/01/01/16
f:	And God	Paperry	Preferential Tysica	(6,30)	150	1,77,95,600
<u> </u>	MMT Q Hiddags	Equate	Preferentsi Isote for	19,23,176	(49.6%)	11,84,51,815
	LLC		Consider at set of ret than each			

Transfer/ Transmission

During the financial year moder review the Board took on record the transfer of shares below

St. No. 	Name of the Transferor	Name of the Transferee	Number of Shares Transferred	Date of BM for recording utansfer of shares
	V. Sembi Kumar	Subanth C	165/50 Equity Strates	8th August 2024 by Gue dar Keschulon
2	V. Sentlal Kumm	Altins Securities Trading Prevate Turned	2,00,000 i lipute Shaces	8th August 2024 Inc. Carcular Resolution
`3 1	Real Image LLP	Sedemit C	49.737 Copie Strates	8d Nogret 2024 by Carculer : Resolution
1	M.V. Ramachandron	A. R. Foundations Private Limited	475.350 Exquity Shares	22mi Angasi 2024 by Carolin Resolution
3	Javendia Panchapakesan	A. R. Poundations Private landed	1,90,34 / Tigairy Shows	23ad Angust 1 2024 by Circular Resolutes

St. No.	Name of the Transferor	Name of the Transferee	Number of Shares Transferred	Date of BM for recording transfer of shares
fi	Javous II - Paul II spokesan	S. V. Swarresp. Reedily	2. 14053 — Espuito Silom s	4th September 304 by Cucular Resolution
	Red Image LLP	S. V. Swamop Revidy	58:300 Topoty Shares	sch September 202- by Gircular Resolution

11. Angadown to the Constitutional documents of the Company

Doring the branch's year under review the Company has uncoded the MOA & AOA of the Company as nor the following draubs.

Amendment of Articles of Association of the Company

- a Special Resolution was passed at the Fistia Ordinary Conecial Meeting held on 2005;2054 adding a Paragraph as a "preliminary" section to the Azirche of Association of the Company immediately before the their existed "interpretation" classe of the Azirche of Association.
- 35. The Company thereafter exercised the following Starcholder's Agreement on 359 Neverties 2020.
- Shoreholder's Agreement between Trans Global Technologies Inc. Promotess and the Company.
- Amended and Restated SLIA between S.S. Dreatnes (J.P. Promojers and the Company
 In Fed of the aforementioned Shareholders Agreement, the proposal to Amende 3 the ACIA was
 proposed in the Board Meeting hald on 15th November 2021 and was approved by the Shareholders
 to us meeting held on 6th Lectury 2025.

Amendment of Lubbility Clause of Memorandum of Association:

During the bounded year on-Ser overwithe A Observed Share Unperford to the Company has more and to INR 62/5005/000 (Indian Rupeus Sixty Two Cours Party Lights Code) divided into 5/95/00/000 (Piec Group Stacty-Pixe Lights) Equal States of INR 10 - each and 3/00/000 (Planty Lights) Preference Shares of INR 10% each pursuant to the Order dated 20% October 2021 in CP INO 1578/2037/2034 2035 passed by the Regional Discourt, Southern Region, in the matter of Scheme of Annalgamation of 1/40ar Digital Circuits Private Lights with Qube Circino Technologies Private Lights.

V. <u>Details of Subsidiaries and Names of Companies which</u> have become or ceased to be irs subsidiary fies), four Ventures or Associate Companies during the year;

A. Qube Cinema Inc., USA. (QCI)

QCI restringed breaking into developingsbes in 191 2024-25 (1) If the ked at Eighest ever delivenes at a 2-2k. The research from sevenes in QCI for the linear of year should at INR 74 Charles people for since the processor financial year. Qube grined marker presence in South East Asia marker with deliveries induced by two-fold (10k to 22k).

B. X86 Media Actists Private Limited, Wholly Owned Subsuffary

X86 Media Artists Private camited (acteur referred to as "X86") was incorporated on 100 August 2023 as a joint Victim. Company as an effect of the Joint Victim. Actinguous between the Company and 100 O. Mostez India Limited "JV Partners":

The Coronary during the figure of soar indeprevate incorred a ner loss of LNR-0.75 laking

C. Justickets Private Limited (Justickets), an Associate of your Company effective 29th March 2019.

During the grammatic review, the Justiclers has represent a Nei profit of Rs 3802 labba as composed to a Nei profit of Rs 35 28 Libban ported in the previous con, despite a roughts decline of 3% to the revenue from Online Telegrap business. The revenue from Online Telegrap business was R 504 03 Lakha as against E 504 6 Lakha to the previous graph.

D. Scrabble Digital Services DMCC, a Junet Venture Company

The company holds 13/492% of the total share capital of the Seral Sh DMCC.

- Setablic DARCC's ladgered deliveries to Middle Fast have been averaging approximately 1000 deliveries per week, which is above to compared with budgered deliveries (>1 00 per week).
- Straighte DARIC, commenced our focus on cost opiniozation inautomorg the opsestions at a goodpiece and within supulated budgets.
- Smallble DARCC gained a few new clients which shows greath from the existing chericle by patrocong with Mega bilins. Malaysia SDSMF cortex by less approximately 85% of the market share. Also, See abble is in the process of expanding further to African territories.

Qube Conema Ptg Ltd.

Quize Cineral Par Li, I was to corporates in September 2024 acquiring its subsidences in Malaysia. Singapore and Victorian, significantly expanding Quize's Southeuse Asia fractions. The subsidences will operate us a trentory parameter with QUI, delivering DUPs in these regions. Quize Cinema Pte Lid genors' more than Rs. 6 Crones tesentials note the adoptistion. This acquiristion forms part of the Group's continued expansions in the electronic and physical more delivery market across Southersa. Var.

F. MMT. Feeb Inc.

MMT Feels line was adquired in Morch 2025 capturing 600% network of theatre contaces for electronic movie delivery, which aligns well with the growth stearing of our C.S. subsidiary and become a key player to the North American cinema delivery market.

VI. Material changes and comminments, if any, affecting the linancial position of the Company which have occurred since 31° March 2025 (ill the date of expost)

Facey and no material changes and community is affecting the linarical position of the Company which has occurred from 319 Month 2005 of the date of this report.

VII. Change in the name of business if any

There was no change in the nature of the business during the you made review.

VIII. Transfer to Reserves-

During the Immacial year under review INR 50,000 % (00%) was created as Debenture Redempts in Reserve. As comm.

IX. Declaration of Dividend-NIL

X. Deposits

Your Correport has not accepted any depresest during the transcal dear maybe scale is using the general or unpaid public deposits as on \$1.5 March 2025.

XI. Details of Directors or Key Managerial Personnel who were approinted at have resigned during the year

During the futurable year under review, Mr. M.G. Parameswaran, Independent Discrett, resigned from the Company with effect from 66 September 2024.

XII. Particulus of loans, governness or investments under Section 186 of the Companies Act 2013.

During the year coalecties to wyout company has not granted encymanatees (however, your compline) because the following investments and provided looks under Section 185 of Companies Act, 2013 after scelengacee sam approval of the memorism compliance with the provisions of Companies. Act, 2013 and Autolos of Assessors acon the Companies.

ŝī.	Name of the	Nature	ВМ		EGM	i	Transaction	Remarks
No.	entity [.]		արթո	าหลไ	арри	aval	Value if any	
I	F-Cny Dignal Canernas Privare Lamited	The estement/ Microger	13° 2034	May	175 2024 Septir 2024	May 8r d ^h inher	46,36,868 frequity Stures of Rs. 107 each	On 29th October 2014 the Company has received the amproved from the Brigianal Director for the Merger of Et City Digital Cinemas with Qube Cinema Technologies Private Limited
2	Qube Ginema Pre-Etd	Investment	5 th 2024	July	1 15 th - 2924 :	July	\$23.10,000 Preference Shares and \$ 100 Equity Shares	Approved limu USD 3,000,000
3	Mega Filent Unterprise (M) NDN: BHD (Malaysis)		5 ⁰ CD34	July	15" .90")	July		Incorporated Qubit Critima Pte to sequite Mega and the unvestment made by Qube at Qube Claima Pte will

SI. No.	Name of the entity	Nature	BM approval	EGM approval	Transaction Value of any	Remarks
<u> </u>	i					he used for acquiring Mega Effect Enterprise (At) SDN, BHD (Malayasa)
						On 12° Scorember 2024, Qube Comma Pic Unit has acquired Mega Filem Enterprise (Al) SDN, BHD (Malaysia) thereby
; 						making Mega Malawaa ay ibe Step down subsidiary or the Company
: 						Megn Malaysia har a selectly owned subsidiary Mega Singapore therefor lates a Singapore Singapore becomes step step down subsidiory
						Mega Stigapete helds 51% in Mega Victoria theraby making the Company rae Uhimste healthing company of Quive Cinema Pte Lid, Mega Singapoor,
5	MMT Ted: Inc	Investment	15° November 2021 & 20° December 2024	6" January 2025	INR 11.81.55,692	Mega Vietnam. The Company had entered into a Share Swep . Arrangement, whereby the Company has acquired 1,000,000 Equity Shares of 50000

SL No.	Name of the	Nature	BM approval	EGM approval	Transaction Value if any	Remarks
į		: i			- · · · - · · · ·	Freb Im for State swap of 382,126 Topony shares of
6	Instickers Private Limited	Inter Corporate Depose	12% Augt st 2021	13 ⁰ June 2002	INR 2,00,000,(¥0)	the Company to MMTQ Haldings 10.0 (Seller) This Office price actived for Company shares is NR 149.63 and Conversion ratio is 0.992126.1 Approved that agreement for a period of 3 cears from 17 September 2024 to 3.04 August No.5
6.1	Justickers Prevate Limited	Inter Corporate Lean	15 ⁰ November 2024	13 th June 2022	TNR 1,95,00,000	Approved limit 80r.
į		- Agreement				Total loan given no Justickets Pricate Limited INR 6,05,003,007 in addition this INR 1,95,003,007 totaling to INR 8cc.
						The loan avalled by Justickers Private Launt d for INR 1,95,000/00/- has brain settled and closed.
. -	MMT Teefi loc	Inter Corporate Zean	13 h March 2025	NA .	USD. 1.5 million	The Board has approved an opper limit of USD, 15 million

XIII Net Worth of the Company

XIV. Compliance with Secretarial Standards

Cottog Confidence of control of the company was regular in compliance with the applicable Secretarial Standards.

XV. Board Meetings held during the financial year

During the financed year under review the following Board meetings were held:

St. No.	Dates of the Board meetings
1	69 May 2024
2	Total May 2024
ī	15th May 2021
١.	215 May 2024
` >	2293 May 20714
٠,	240 May 2024
-	270 June 2004
<u> 8 </u>	5t July (201
9	202 July 2024
10	12h wegasi 0.04
П	15th September 20034
12	199 November 2034
1.5	20% December 2021
1.;	15th March 2025
•	

Attendance details of Directors

Name of Directors	Number of Board Meetings entitled to attend during the	Number of Board Meetings attended during the year
	year	:
Jayendra Panel aparkeson	. 1	" ' 14
V. Scuthil Komen	14	I-
M.G. Parame overrain	::	·
P. Baldiktishaan Ratusia	14	1

Committee Meeting held thiring the financial year-

CSR Commune: Meeting was held on 13 (March 2028)

XVI. Details of Policies developed by the Company:

a) Corporate Social Responsibility Policy

The CSR policy was adopted by the Board on 1.9 December 2023 and committee continuing of Mi, Layendra Panch spakeson and Mr. V. Seuthil Isochar was furnest to carry the objections of the Board Thowever, considering the Essemble during the previous year, your company is not repried to make any courtisonion for the year under purview.

The Company's USR Pelicy is available on the Company's website www.apiberinema.com/Annual Report on USR as required reader Rule 8 of the Company: (Corporate Social Responsibility Policy). Rules, 2014 is attached herewith moded as **Annexure B** and Jorna part of this report.

Bisk Management Policy

Business Risk Realization and Management is an ongoing process within the Organization Priscant to Section 194(3) (o) of the Companies Act, 2013, he Management of the Company has formed a Risk Management Policy for the key elements of risk affecting the care business of court (company).

In respect of these, the Company has replace a mechanism to a leatific assess, incoming and mitigate with a view to achieving kee boxiness objectives. Major tasks identified by the business and functions are systematically addressed through integrating actions on a continuity basis and it is towards this end that your Company has obtained ISD/CID, 27001 conficution for its processes underlying the case becomes of dignal commit mestering and commit hereing. Generally, and as part of this furneesess, the Company has not identified no element of task which may threaten the existence of the Company.

c) Vigil Mechanism/Whistle Blower Policy

Your Company has fermulated a Vigil Medianten Policy with a view to provide a nucleorism for employees and directors of the Company to approach the Vigilance and Tolura Official to ensure adequate sating (10%) against victimization. This policy would help are not to continuous who to a network all secure to take on alarm, wherever any fine dulent activity takes place or a lakely to take place. It will also ensure that complanates one proteomed from retribution whether within or conside the organizations.

The decide of couldishment of the Vigil Mechanian Police are displayed on the water of the Company www.scholinearceon. In terms of Section 177-99 of the Companies Act 2015, come Companie has remolished a police with regard to vigit the hamsin for director and employees to report their genuine extra response to a specific field wing at the configuration.

- I muscial an galarities, including found or suspensed found.
- Wasting of misopyrophonous company morely or assets
- c. Mass of authorite
- Michehavier with stabelanliders such as employees, heaters, proper members & then bring members, etc.
- Manipulation of company data/records/register.
- Accorded or convicted in any enumer of fence.
- Non-compliance with 7 violation of enganzation rules 8 regulations or statutory regularizers
- It Any other unrilinal, dishonest or based has penings.

XVII Details parsnagt to employee such options

Issue of employee stock options

Pursuant to Rule 12(% of Companies (Share Capital and Debeutness) Rules, 2004, following are the details regarding Purpleyee's Stock Option Scheme:

ESOP Scheme 2006

Fable A

Options	Graphed	2,14,154
Opnors	Vested	12,14,158
[†] Options I	Proresard	10,01,038
Faral No. 2025	arbor of shares arrang as a result of exercise of Options for PN 2024	61,990
Opmost	spsol	7.1
Exercise	Prince	Radio per Optical
Vanotka	of Terms of Options	SU.
Monce is	abacd by exercise of Options	607/997
Total num	iber of Options in force as of 319 March 2025	Nil
[‡] Kanpleye,	ewise details of Options ground to s	N cophos granted
iı	Key Managerial Personnel	during the year
iiı	 Autorither employee who excepts a good or option in one one year of option amounting to fire percent or more of options general 	
	during the year	
iii)	Liberafied employees who were practed Option, during any one year,	
!	 equal to or exempling one period of the issued capital (excluding materialing wireants and conversions) of the Company of the force of goant. 	

Table B

ESOP SCHEME-2012

Options V Options V Options V	Cested	75,000 75,000
	ont (see a sight	E50il (Option) genoted to Mr. Sanjeet Melitas Business (Head-QCN was not exercised bool bans) especed
·		SHARE Option against to Ma Harsh constitut Raborg, CLO was not a second and hence expired
Options I Escreise I		73,000 Rs. 130 % per Obuton
	of Terms of Opmer:	NII.
	placed by estastic of Options	· NII.
	ther of O ministration case of 310 March 2021	lu i
Troployee	was details of Options granted of	No options granted during
· 5	Key Managered Personnel	the ceat
! n :	Any other employee who receives a grant of options in one one year of options amounting to five person of note of options granted cluding that year	
l di)	Edentities lemployees with were granted Option, during any one year, equal to be associding one percent of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant.	

XVIII. Particulars of Employees

Particulars of employees as required under Section 197 of the Companies Act, 2063, and with Rule 3(2) of the Companies (Appearament and Remaneration of Managerial Personnel: Rules 2014- **Not Applicable**.

MIX. Estract of the Annual Return

The requirement of extract of the Armuel Return as our Section 92(3) of Companies Act, 2013 is admiquished by the American of the Companies Act. However, the America Return in Form MGTVI is placed in the web-tread the Company www.combenness.companies are Section 93(3) of Companies Act, 2013.

XX. Adequacy of Internal Plasnelal Controls

Your Company has adopting constrain functial controls with relenance to preparation of linearial statements, community with the size of operations of the Company.

NXI. Disclosures as per the Sexual Harasament of Women at Workplane (Programion, Probibition and Redressal) Act, 2013

No or Georgiany has zero telerance for sexual harmsment at workplace and has adopted a Policy on prevention, problimical and redressal of a smallharastic or at workplace to line with the previsions of the Sexual Lacossment of Women at Workplace (Prevents to Probabilities and Redressal) Act. D. Dond the Rales the remade for prevention and eathersal of compliants of sexual familiarity at workplace.

Also, your Company has complied with the provisions relating to the constitution of Internal Compliants Committee under the Sexual Hamssment of Warner, active, ripplies (Prevention, Probibilismon and Rectused). Sec. 2013.

During the linaurial reasonder review your Company has

- (3) number of complaints of sexual fragosing of received in the vein. No.
- (b) number of complaints disposed off during the cent, and, Nd
- (c) introductives pending for more man othery days. Nil-

XXII. Significant and material orders passed by the Regulators or Courts or Tribonals impacting the geing concern status and Company's operations in toruse

No significant orders were non-good by the Company Source the period under non-we-

XXIII. Particulars of copuracts or arrangements with related parties

The particulars of continues as aroung counts entered by the Company with related parties reflated to insub-section (1) of Section 188 of the Company, Net, 2015 including current analysis length transactions under third proviso thereto in Form Net, 3007-2 is annexed herewith marked in Annextite C and forms put of this report.

XVIV. Statistory Andrews, a B S R & Co. LLP

Your company Statutory andriors BSR & Co. LLPL, Chartered Accountants (FRN, 101209W/W-10022), having their office at 10. Maharma Gandle Road, Nungambaldean. Charma: 600034, was approximally the shareholders of the Company in the Histor Secretal Amusal Charma: 600034, was approximally the October 2022 as the Statutory andriors of year company for a period of 5 years communing from the conclusion of the Thirte Severals Annual General Meeting. Accordingly, BSR & Go. LLPL Charmon Accountants, holds office (i2) the conclusion of the Foto Second Annual General Meeting. The requirement to place the matter relating to appointment of suditions for ratification by Members at every AGM has been done away by the Companies (Arrondment) Act, 2013 with effect from May 3, 2013. Accordingly, the natification of appointment of statutory auditors BSR & Co. LLPL, Chartered Accountants, Charmar is not proposed at the custing Annual General Meeting The auditors have confirmed their eligibility to continue of auditors of the Gompage.

XXV. Andiror's Report / Spergraphia Andir Report

Auditors Report:

There are no adverse remarks or adverse observations in the Auditors. Report which require dauffeation from the Brand.

Secretarial Audit Report

The Company has appeared Mr. M.R. Theymajan, Company Secretary in Practice (COP No. 6487), parameter to provide on of action 201 of the Company; Act, 2013 and the Company (Appearance) and Remove around Managemal Personnel) Rules, 2014 to undertake the Secretarial Audit of the Company There are no adverse observations made in the Secretarial Auditors' Report and organic with relevant uses the tree, which are self-explanately. The Secretarial Auditors' Report and Organic with relevant uses the tree, which are self-explanately. The Secretarial Auditors is acrossed becomes a Autrextice D.

XXVI. Destils of frauds reported by Auditors in their Report

Dinney the financial year order review, there seem no fixed reported by the Auditous in their report under sub-section (12) of Section 143 of the Companies Act 2.93 other than those which are reportable to the Gentral Coverament.

XXVII. Maintenance of Cost Records

Maintenance of cost eccords as specified by the Central Government under sub-section (I) of Section 548 of the Companies Arr., 2013, is not applicable.

XXVIII. Conservation of Energy, Technology Absorption and Foreign Exchange Extraines and Outgo

Particulars as required under Section 134(3) (to) of the Companies Act. 2013 are annexed herewith marked as Annexures. E and forms pair of this expect.

NAVA: Details of application made under Insolvency and Bankruptcy, Cody, 2016 (31,0(2016))

Annugationy in Application has been filed against the company tender loss decory and Backhapte). Oxfo. 2016.

XXV. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done is hile taking loss from the Banks of Financial Institutions

This is not applicable to the Company

XXXI. Directors' Responsibility Sunamem

- a) in the preparation of the annual aremats, no applicable accounting standards load been followed along with proper explanation relating to material departures;
- L) the directors had a hereal such accounting policies and applied stem consecurity and mate judgments and estupates that are reasonable and product so as to give a true and four view of the state of affairs of the Comparis of the crud of the furnicial graz and of the profit and loss of the Compare to that period.

- the directors had taken prover and sufficient care for the manner arise of all quarter containing records in zero relative with the provisions of this Act for suffigurating the assets of the Company and the provisiting and directory (cond-ind-other mental mass).
- d) the divertors had proposed the ammediatement contagning using earlies say, and
- the directions and devised progen sestems to expute compliance with the provisions of all applicable
 loss and that such systems were too juste and agenting effectively.

XXXII. Acknowledgement

Date: 11th September 2025

Place: Chennai

Your Directors wish to place on tened their searce alreads and appreciation to its Company Investors, directorless, suppliers, customers, curployees, backers and that the Capitia, and Surregovernments for their continued to operation and support

For and on behalf of the Board of Directors

Jayendra Panchapakesan

Chairman & Whole-time Director

D1N: 00320286

Form AOC - 1

(Prosport to first provise to soles often (5) of Section 129 and with Ride East Computers (Accounts) Bules, 2014).

<u>Statement containing salient features of the Financial Statement of Subsidiaries /</u> Associate Companies / Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with INR in Lakhs).

I. Qube Cinema Inc. USA- Wholly Owned Subsidiary

St.	Particulars	Details of Subsidiary
No.		
1	Name of the subsidiary	Quibe Cinema Inc. USA
2	The date since when subsidiary was	27/09/2005
3	acquired Reporting period for the subadiary concerned, if different from the holding	NA
. 4	company's reporting period. Reporting currency and Exchange rate as in the last date of the relevant Financial year in the case of foreign subsidiaries.	USD 85.38
.5	Share capital at Original Cost	4,011.35
- fi	Reserves & Surphus	2,884.69
. 7	Total Assets	4,147,88
8	Fireal Liabilities	3,021 22
9	Investments	Nil
1.10	Ternover	7.748.88
[1]	Profit before taxation	-132, 92
12	Provision to taxation	-
J3 _	Profit after taxation	-130.32
14	Proposed Dividend	Nil
15	% of shareholding	100%

If. Qube Cinema Pte Hd

51. No.	Particulars	Details of Subsidiary
, 1	Name of the subsidiary	Qube Cinema Pto Ltd
!	The date since when subsidiary was required	30% July 2024
3	Reporting period for the subsidiary commend if different from the bolding company's reporting period	NA
4	Reporting emprocy and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	USD 85.58 (
3	Share capital	90.31
ń	Reserves & Surplus	16.77
7	Total Assets	2321.43
*	. Total Liabilities	2304.58
y	Investments	NII.
, 10	Turnover	6.27.74
. 11	Profit before taxation	
12	Provision for taxation	12.69;
1.3	Proficater texation	26.78
14	Proposed Dividend	NII.
15	Scot shareholding	100°

III. MMT Tech Inc.

SI. No.	Particulars	Details of Subsidiary
	Name of the subsidiary	MMT Tech Inc
2	The date since when subsidiary was acquired	13th Manach 2005
!	Reporting period for the subsidiary concerned, if a different from the holding company's reporting period	NA NA
- 4 i	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsiducies.	USD 85.58
5	Share capital	1:111
6	Reserves & Surplus	-12.85
7	Total Assets	1680.06
и	Total Liabilities	1722 90
! y	Trivestments	NIL
10	Τυπρογετ	64 52
11 "	Profit before taxation	56.30
12	Provision for taxation	NII.
!3	Profit after togation	36.30
14	Proposed Dividend	NIC.
15	% of shareholding	100%

IV. X86 Media Artists Private Limited-Wholly Owned Subsidiary

SJ. No.	Particulars	Details of Subsidiary
	Name of the subsidiary	X86 Media Artists
		Private Limited
	The date since when subsidiary was	J97 August 2023
İ	acquired	
. 3	Reporting period for the soborbary	NA.)
	concorned, it different from the	
1	holding company's reporting period	
4	Reporting currency and Exchange rate	NA -
	as on the last date of the relevant	Ι.
i	Tinancial year in the cose of foreign	
	subsidiaries	i
5	Share capital	20
íı.	Reserves & Surplus	(1.31)
7	Total Assets	20
8	Total Liabilities	1.81
, ,	Investments	Nil
10	Тизночен	Nil
11	Profit before taxation	(0.35)
12	Provision for taxation	
13	Profit after taxation	(75.0)
1 24	Proposed Dividend	Nil
15	% of shareholding	(100%)

Part "B": Associates Companies / Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Juint Ventures

A. Justickets Private Limited

		(Amount in Lakhs)
SL No.	Particulars	Details of Associate
	Name of Associates/Ionit Ventores	Justickets Pvi. Lid.
, 1	Latest augmed Balance Sheet Date	31,03,2023
2	Date on which the Associate or Jaint venture was associated or acquired	29º March 2019
5	Shares of Associate /Joint Ventures held by the company on the year and	
ļ <u>-</u>	j Ne. of Shares- Equity	80,58,162
	Amount of Investment in Associates or Joint Venture	INR 1164.95
	[lasten) of Holding (in percentage)	43.44%
4	Description of how there is significant influence	Company is helding
		more than 20% of the
		Equity Shares or
	!	Justickets Pvt. 14d.
5	Ressen why the againstologist venture is not	Not mandatory as per-
	ronsplicated	accounting standards
I	i	as the favestment has
	1	been written off
f:	Net worth attributable to shareholding as per latest audited Balance Sheet	(398.88)
7	Profit of Loss for the year	
	i. Considered in Consolidation	Nit
	ii. Not Considered in Consolidation	INR 38 67

B. Scrabble Digital Services DMCC

Sl. No.	- L'articulars	Details of Associate
	Name of Associated (one Ventures	Scrabble Digital Services DMCC
ı	Latest audited Balance Sheet (Pate	311 December 2024
2	Date on which the Associate or Joint venture was associated or acquired	30% June 2024
	·	"The Company made the
		Investment only on 13
		August 2022
3	Shares of Associate /Joint Ventures held by the company on the year end	13.49%
	No of Shares with EV	51 Shares of AFD 1000
	:	each:
	Amount of Investment in Associates or Joint Venture	Rs.11.40
	Extent of Holding (in percentage)	13.492 Sr
4	: Description of how there is significant influence	Coropany is not holding
	1	ratory than 20% of the
		Equity Shares in Scrabble
		fligibil service DMCC
5	Reason why the associate/joint venture is not	Since there is no significant
	consolidated	influence in the day-to-day
		operations, emisolidation
	:	ed financial statements is
	I	not required under the
	I .	Indian Accounting
		Standards.
ú	Not-rearth attributable to shareholding as per latest audited Balance Sheet	NA
7	Profit or Loss for the year	
	i. Considered in Consultation	JiR.
	ii. Not Considered in Consolidation	Nil

T. Names of associates or joint ventures which are yet to commence operations: NIL

Date: 11th September 2025

Place: Chennai

2. Names of associates or joint ventures which have been liquidated or sold during the year. NII.

For & on behalf of the Board

(Amount in Lakhs)

Jayendra Panchapakesan

Chairman and Whole Time Director

(DIN: 00320286)

QUBE CINEMA TECHNOLOGIES PRIVATE DIMITED

DIRECTORS' REPORT 2024-2025

Annexure -B

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company.

Quibe Cinema Technologies Private Limited (QCT) along with its commutation for the growth of (its bit direct) is also socially responsible in such a way to be environment, hierarch and work towards well bring of society at large. Keeping in view of the social awareness and responsibilities, QCT has initiated and has been correspond on various corporate social responsibility measures to comply with and hillfunch responsibilities. Continuous is to count a positive impact in the society where the Computing does business thereby making at better place for the place; for the prophy and better for progress.

2. Throst Areas

- a). Fracticating hunger, vower v and malement in-
- b) Promoting In althours including preventive health care and southwer includes contribution to the Swach's Blanck Kirch set up by the Greenest Government for the previous of samionous and making workble safe drinking water.
- Promoting observiors including special advection and employment enhancingly ocation skills respectable among children, women, elderly and the defregorly abled and hydrihood enhancement protects.
- d) Promoting pender equality, emblowering vormen, setting up homes and hastely for women and organise setting up old ago homes, day one centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward proups.
- Unsuring anvironmental sostsinability, coological balance, procession of those and fauta, amount welfare, agreefore any conservation of myoral resources and maintaining quality of soil, around water including contribution to the Clean Gauga band set up by the Central Coverament for rejuveration of river Gauga.
- f) Protection of national begings, are and enhancingly slung restoration of buildings and situs of historical importance and works of art, setting up public libraries; promotion and development of undinoual are and handlesself.
- g) Measures for the benefit of timed forces veternos, was widows and then dependents, Central Arthert Police Poices (CAPF) and Central Paparallmary Forces (CPMF) veterans, and their dependents including vidows.
- Training to premote final aports, unionally recognised sports, Pacifyrapic sports and Olympic sports.
- () Contribution to the prace mulater's national relief fund 8 per frame Mulater's Citizen Assistance and Relief in Lanergency Setuations Fund (2M CARES) and join any other fund set up by the central good, for social acomomic development and relief and welfare of the saludule cast periods other backward classes, minorines and women.
- j Contribution to incubators or research and development protects in the field of setence, technology, engineering and medicine, finished by the Cantral Government or

- State Covernment of Public Sector Underfising of any agency of the Central Government of State Government.
- 80 Contributions to public funded Criversities, Indian Institute of Technology (ITTs), National Laboratories, with autonomous budies established inteler Department of Atomic Fining (DAF); Department of Brotechnology (DBF); Department of Brotechnology (DBF); Department of Frantiacortechts Ministry of Ayurveda, Yagi and Nationapathy, Cami, Stellbrand Homocopathy (AYUST), Ministry of Electronics and Information Technology and other hodies, namely Defense Research and Development (aganisation (DRDO); Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (ICMR).
- Rurd development pageots.
- m) Slum area development.
- n). Disaster management including relief, rehabilitation and reconstruction activities.

3. Composition of CSR Committee:

St. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSRCommittee attended duringthe year
	Mr. P Jayendra	Chairman of Committee / Whole-Time Director	ľ i	I
Ξ.	Mr. V. Senthil Kumza	Member / Whole-time Director	1	i ·

 Weblink where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The CSR policy is also available in the website of the Company virtue quitter as in a postinger the link http://www.qubgegmema.com/corporate/policies

5. a. Average net profit of the company for last three financial years: INK (9,90.88,417).

S1.	Financial	Net Profit of the Company calculated as per Section	
No	year	198 of Companies Act, 2013	
1	2021-2022	-55,25,36,000	
2	2022-2023	13,49,25,750	
3	2023-2024	J2,03,45,000	i

- b. Two percent of average not profit of the company as per section 35(5) = (19,81,768);
 c. Surplus arising out of the CSR projects or program or articities of the previous linearial years. NA
- d. Amount required to be set off for the financial year, it may. NA-
- e. Total CSR obligation for the financial year (55+5c-5d). NA
- (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project); NA
 - (b) Amount spent on Administrative Overheads: NA
 - (e) Amount spent on Impact Assessment, if applicable, NA
 - (d) Total amount spent for the Financial Year [(a)) (b)-(c)]. NA.
 - (e) CSR amount spent or unspent for the Financial Year, NA.
 - (f) Excess amount for set-off if any: NA
- Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NA
- Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA
- 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

Considering the average loss made during the preceding there financial years, company is not obligated to spend any amount on CSR activities during the year

Details of Impact assessment of CSR projects carried out in poissuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). – NA

For QUBE CINEMA TECHNOLOGIES PRIVATE LIMITED

Jayendra Panchapakesan

Whole Time Director / Chairman of CSR Committee

121N: 00320286

Date: 11* September 2025

Place: Chennai

Annexure C

Form AOC-2

(Purisant to classe (b) of sub-section 3 of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of Particulars of Contracts / Arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

a)	Name(s) of the related party and nature of relationship	Nil	
b)	Nature of contracts/arrangements/transactions	Nil	
c)	Duration of the contracts / arrangements/transactions	Nil	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil	
e)	Justification for entening into such contracts or arrangements or transactions	Nil	
f)	Date(s) of approval by the Board	Nil	
g)	Amount paid as advances, if any:	Nil	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	Nil	

2. Details of material contracts or arrangement or transactions at arm's length basis

Value in Lakhs

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
1	Qube Cinema Inc., USA [a wholly-owned subsidiary of Qube Cinema Technologies Pvt. Ltd. and a Body Corporate accustomed to act under the Directions of Qube Canema Technologies Pvt. Ltd.]	Sale of Goods	Until Termination	Sale of Digital Servers and Other Products from QCT as per terms and conditions agreed in the Transfer Pricing Agreement. Value: Rs.92.12/- for FY 2024-2025 Value: Rs 0.81/- for FY 2024-2025	26th June 2019 15th March 2024 26th July 2024 13th March 2025	Nil
2	Qube Cinema Inc., USA [a wholly-owned subsidiary of Qube Cinema Technologies Pvt. Ltd. and a Body Corporate accustomed to act under the Directions of Qube Cinema Technologies Pvt. Ltd.)	Providing License to QCI to deploy the Software developed by the Company	Until Termination	As per the terms contained in the Transfer Pricing Agreement/ Inter Co-Service Agreement entered into between the Parties Value: Rs. 1458.64 for the FY 2024-2025	26th June 2019 15th March 2024 26th July, 2024 13th March, 2025	Nil
3	Qube Cinema Inc., USA [a wholly-owned subsidiary of Qube Cinema Technologies Pvt. Ltd. and a Body Corporate accustomed to act under the Directions of Qube Cinema Technologies Pvt. Ltd.]	Reimbursement of certain marketing and related expenses	NA	Reimbursement of certain marketing and related expenses. Value: Rs.1508.73/- for the FY 2024-2025	26th June 2019 15th March 2024 13th March, 2025	Nil
4	Digital Film Technologies Pvt. Ltd. [a company in which Director's Relatives are Directors]	Rendering of services related to digital cinema business being carried on by the Company	10 years	As per the terms contained in the Addendum 1 dated 9th April 2022 to the Agreement dated 1th July, 2016, Letter of Exchange dated 3rd July, 2016, First Amendment to the Agreement dated 1st October, 2016 and Second Amendment to the Agreement dated 25th June, 2018 entered between the parties. Value: Rs. 170.10 for the FY 2024-2025	08th June 2016 9th April 2022 15th March 2024 26th July, 2024 13th March, 2025	Na

5	Justickets Pvt. Ltd. [An Associate Company with Directors in Common]	Reimbursement of certain marketing and related expenses	NA	Value: Rs. 128.64/- for FY 2024 - 2025	15th March 2024 13th March, 2025	Nil
		Sale of Products	Until Termination	As per the terms and conditions provided in the Sale of Products agreement dated 13th March 2025, Value: Rs. 20.07/- for FY 2024-2025	13th March, 2025 21th April 2025	
6	Justickets Pvt. Ltd. [An Associate Company with Directors in Common]	Payment of Rent	NA	Value; Rs.1,22/- for the FY 2024 - 2025	15 th November, 2024 13 th March, 2025	Nil
7	X86 Media Artists Private Limited	Reimbursement of expenses	NA	Not Applicable Value: Rs. 0.35 for the FY 2024 -2025	Approved in Board Meeting dated 15th March 2024 13th March, 2025	Nil
8	V. Senthil Kumar (Whole-Time Director)	Remuneration.	5 years	Terms and Conditions as per the Service Agreement and amendment to Service Agreement, Value: Rs. 363.51 for FY 2024-2025	Approved in the Board Meetings dated 8th September 2021, 16th June, 2023, and 13th March, 2025	Nil
9	P. Jayendra (Whole-Time Director)	Remaineration	5 years	Terms and Conditions as per the Service Agreement and amendment to Service Agreement, Value: Rs. 363.51 for FY 2024-2025	Approved in the Board Meetings dated 8th September 2021, 16th June, 2023, and 13th March, 2025	Nil
10	P. Jayendra (Whole-Time Director)	Vehicle Lease	2 years	Terms and Conditions as per the Vehicle Lease Agreement dated 15th December 2022 and vehicle lease agreement dated 13th March 2025 Rs. 10.80 for the FY 2024-2025 For and on behalf of	1th March 2023 15th March 2024 13th March, 2025	Nil

For and on behalf of the Board of Directors

Date: 11th September 2025 Place: Chennai

Jayendra Panchapakesan Chairman & Whole-time Director (DIN: 00320286)

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To:

The Members Qube Cinema Technologies Private Limited

CIN: U92490TN1986PTC012536 No: 42 Dr Ranga Road, Mylapore

CHENNAI-600004

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Qube Cinema Technologies Private Limited** (hereinafter called the "*Company*"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the period covered by my audit, that is to say-1st April 2024 to 31st March 2025 (hereinafter referred to as 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The Company is an "Unlisted Private Company" during the Audit Period. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the "Act") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; [*Not applicable*]
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; [Not applicable]
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent it was applicable during the Audit Period:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; [*Not applicable*]
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; [Not applicable]
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; [*Not applicable*]
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [*Not applicable*]
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not applicable]
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; [Not applicable]
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [*Not applicable*];
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018. [*Not applicable*]; and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Not Applicable]

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations applicable to the Company. The major head/groups of Acts, Laws and Regulations as applicable to the Company and informed to me are (i) Labour Laws (ii) Taxation –Direct & Indirect Laws; and (iii) other Economic and Commercial Laws.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and

(ii) The Listing Agreements entered into by the Company with Stock Exchanges and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Not applicable]

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above. I further report that the compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

I further report that

The Board of Directors of the Company is duly constituted. Being an unlisted private company, requirement to have proper balance of Executive Directors, Non-Executive Directors and Independent Directors is not applicable to the Company during the Audit Period. No change took place in the composition of the Board of Directors during the period under review. Mr Melarkode Ganesan Parameswaran (holding DIN: 00792123) ceased to be director by resignation with effect from 6th September 2024.

Adequate notice of meetings of the Board of Directors were given to all directors and agenda and detailed notes on agenda in respect of such meetings were sent at least seven days in advance, other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, wherever expressed at such meetings, are captured and recorded as part of the Minutes of the Meetings. During the Audit Period, no dissenting members' views were found in the Minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period:

WHOLLY OWNED SUBSIDARY COMPANY(IES)

- *E-Digital City Cinemas Private Limited* became the wholly owned subsidiary of the Company under a share purchase cum share swap agreement. [subsequently amalgamated with Qube Cinema Technologies Private Limited]
- Qube Cinema Pte Limited was established as a Wholly Owned Subsidiary of Qube Cinema Technologies Private Limited in Singapore, enabling an investment upto USD Three Million in single or multiple tranches.

- *MMT Tech Inc.*, a Delaware Corporation became Wholly Owned Subsidiary of Qube Cinema Technologies Private Limited by acquiring its 1,000,000 shares under a share swap arrangement with the seller MMT Q Holdings LLC, a Delaware Corporation for allotment of 992126 equity shares of Rs .10/- each together with a premium of Rs 139.63 per equity share.

• ALTERATION OF ARTICLES OF ASSOCATION

- a) Special Resolution was passed at the Extra Ordinary General Meeting held on 29.05.2024 adding a Paragraph as a "preliminary " section to the Articles of Association of the Company immediately before the then existed "interpretation" clause of the Articles of Association
- b) Special Resolution was passed at the Extra Ordinary General Meeting held on 06.01.2025 to alter the Articles of Association of the Company by adopting an amended and restated Articles of Association

ALLOTMENT OF SHARES

Following allotment of equity shares were made during the period under review in accordance with the provisions of the Companies Act, 2013

Date	Particulars of allotment
	61,200 Equity shares of the face value of Rs. 10/- per share at par to
08.04.2024	Mr. Arvind Ranganathan in accordance with the terms of ESOP
	Scheme 2006 and Agreement dated 11th January 2013 and subsequent
	Amendments thereof.
	2702703 equity shares of Rs 10/- each [together with premium of
10.05.2024	Rs 27/- per share] were allotted on conversion of 2702703 –Optionally
	Convertible Preference Shares into Equity Shares of Rs 10/- each
	[together with premium of Rs 27/- per share to SS Theatres LLP.
	2282270 equity shares of Rs 10/- each [together with premium of
22.05.2024	Rs 123.37/- per share) to Mr. Atul Goel for consideration other than
	cash under preferential allotment as per the terms and conditions
	contained in the Share Purchase cum Share Swap Agreement towards
	acquisition of E-City Digital Cinemas Private Limited.
09.09.2024	1133334 equity shares of Rs.10/- each [together with premium of
	Rs 140/- per share] allotted to S S Theatres LLP.
	85,304 Equity Shares of Rs. 10/- each [together with premium of Rs.
	140/- per share] allotted to Atul Goel.

13.03.2025	992126 equity shares of Rs 10/- each [together with premium of
	Rs 139.63/- per share] allotted for consideration other than cash to
	MMT Q Holdings LLC (Seller) as per the share swap arrangement for
	acquisition of MMT TECH INC, a Delaware Corporation as Wholly
	Owned Subsidiary.

ALLOTMENT OF SECURED NON-CONVERTIBLE DEBENURES

5,40,00,000 -Secured, Unlisted, Unrated, Redeemable and Non-convertible Debentures of Rs 10/- each aggregating to Rs 54 crores on private placement basis was allotted to Spark Asia Impact Private Limited acting for Spark Alternative Investment Trust under the Scheme of Spark Equitized Credit Solutions Fund II on 21.05.2024.

AMALGAMATION OF WHOLLY OWNED SUBSIDIARY

E-City Digital Cinemas Private Limited was amalgamated with Qube Cinema Technologies Private Limited pursuant to the Scheme of Amalgamation of E-City Digital Cinemas Private Limited with Qube Cinema Technologies Private Limited under section 233 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder with appointed date as 22.05.2024 based on the confirmation order in Form CAA-12 dated 29.10.2024 given by the Regional Director (Southern Region), Ministry of Corporate Affairs for the approval of the said Scheme of Amalgamation.

Further , based on the above mentioned Scheme of Amalgamation, the Authorised Share Capital of Qube Cinema Technologies Private Limited stood altered and increased to Rs 62,50,00,000 divided into 5,95,00,000 equity shares of Rs. 10/- each and 30,00,000 preference shares of Rs. 10/- each as per the Scheme of Amalgamation.

Place: Chennai Date: 11.09.2025

UDIN: A005327G001230705

Name: M R THIAGARAJAN Company Secretary in Practice ACS 5327 / CoP No 6487

D D : C ::(: + 2024/20

Peer Review Certificate: 3334/2023

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To:

The Members Qube Cinema Technologies Private Limited

CIN: U92490TN1986PTC012536 No: 42 Dr Ranga Road, Mylapore

CHENNAI-600004

My Report of even date is to be read along with this letter

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- 4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai Date: 11.09.2025

UDIN: A005327G001230705

Name: **M R THIAGARAJAN** Company Secretary in Practice ACS 5327 / CoP No 6487

Peer Review Certificate: 3334/2023

Conservation of energy, technology absorption, foreign exchange earnings and outgo-

(A) Conservation of energy.

Not applicable

(B) Technology absorption.

. Not applicable

(C) Foreign exchange earnings and Outgo-

Inflows/Farmings: INR 1147.41 Lakhs break up of which is as under:

(Auguint to Lakhs)

Farmings - Export Soles		801 02
Commission on Sales		III 26
, Dygdal Poot Fee		2.42
Mastering Revenue		0.50
Service Income	:	139.63
Royalty	<u>.</u>	160.87
Total Inflows/Earnings		1147,41

Expenditum/Optgor INR 11407.74 Lakhs break up of which is as unders-

(Amount in Lakha)

	Amount in Lakles
Purchase of goods	1,566-10
Purchase of capital goods	7,077.34
Consulting /Legal Fees/professional fees	388.52
Travelling expenses	140.03
Consumption	794
Interest	106.70
Repairs	4 22
Substription	162 34
Annual Maintenance Charges	364.33
Service Charges - Avid Assurance	256.25
Salary /Web hosting charges	1,256.84
Consumables	28.60
Other Expenses	18.53
Total Expenditure/Outgo	11,407.74

For and on behalf of the Board of Directors

Jayendra Panjchapakesan

Chairman& Whole-time Director

DIN: 00320286

Place: Chennai

Date: 11.09.2025

BSR&Co. LLP

KRM Tower 1st and 2nd Floors No. 1, Hamington Road, Chetpet Chennal – 600 031, India Talephone +91 44 4608 3100 Fax +91 44 4608 3199

Independent Auditors Report

To the Members of Qube Cinema Technologies Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standatone financial statements of Qube Cinema Technologies Private Limited (the "Company") which comprise the standatone balance sheet as at 31 March 2025, and the standatone statement of profit and loss (including other comprehensive income), standatone statement of changes in equity and standatone statement of cash flows for the year then ended, and notes to the standatone financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and other comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Quinion

We conducted our audit in accordance with the Standards on AudPing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standardne Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standardne financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standardne financial statements.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standations financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind. AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accounting records, relevant to the preparation and presentation of the standarone financial statements that give a true and fair view and are free from material misstatement, whether doe to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to coase operations, or has no realistic alternative but to do so

The Board of Directors is also responsible for overseeing the Company's financial reporting process



Regulated Office

Independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standarone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists Misstatements can arise from troud or error and are considered material in individually or in the aggregate they could reasonably be expected to influence the aconomic decisions of users taken on the basis of these spandalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and acsess the risks of material misstatement of the standalone financial statements, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from haud is higher than for one resulting from error, as traud may
 involve collusion, forgery, intentional emissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible
 for expressing our opinion on whether the company has adequate internal financial controls with
 reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting pollogs used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Oirectors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to conclude as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements
 including the disclosures, and whether the standalone financial statements represent the underlying
 transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies at internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements.

- 1 As required by the Companies (Auditor's Report) Order (2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 A. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our



Independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

knowledge and belief were necessary for the purposes of our additi

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(t) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- c. The standatone balance sheet, the standatone statement of profit and loss (including other comprehensive income), the standatone statement of changes in equity and the standatone statement of cash flows dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- The matters described in the Basis for Disclaimer of Opinion paragraph in "Annexure 8" with respect to adequacy and operating effectiveness of the internal financial controls with reference to financial statements of the Company in our opinion, may have an adverse effect on the functioning of the Company
- On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- g. the reservation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(A)(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(r) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014
- h With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 8'.
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Compenies (Audit and Auditors) Rules. 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a The Company has disclosed the impact of pending trigations as at 31 March 2025 on its tinancial position in its standalone financial statements. Refer Note 42 to the standalone financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material toreseeable losses.
 - c. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.
 - d (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note 49 to the standatione financial statements, no funds have been advanced or toaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or orthy(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly tend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 49 to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall directly or indirectly, tend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Utilimate Beneficieries") or provide any guarantee, security or the

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Independent Auditor's Report (Continued) Qube Cinema Technologies Private Limited

like on behalf of the Ultimate Benefitigates

- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the rapresentations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above. contain any material misstatement.
- The Company has neither declared not paid any dividend during the year.
- Based on our examination which included test checks, the Company has used an accounting software for maintaining its pooks of account, however, the feature of recording audit trail (edit log) facility has not been enabled. Consequently, we are unable to comment on audit trail leature of the said software
- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the Company is not a outsic company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16). of the Act which are required to be commented upon by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

K Sudhaker

Partner

Membership No.: 214150

ECALUDIN: 25214150BMODHQ6870

Place: Chennal

Date, 11 September 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and signation of Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets
- (i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical vertication of its Property. Plant and Equipment by which all property, plant and equipment are vertical in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were vertical during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepances were noticed on such verification.
 - The Company does not have any Immovable property (other than immovable properties where the Company is the tessee and the leases agreements are duly executed in favour of the lease). Accordingly, clause 3(i)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property Plant and Equipment (including Right of Use assets) or intengible assets or both during the year
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benamy property under the Prohibition of Renam Property (ransactions Act, 1988 and rules made thereunde)
- (ii) (a) The inventory except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with Inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial matriutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company except as follows:

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Ghader	Name of bank	Particular S	Amount as per books of account (in INR Lakhs) (A)	Amount as reported in the quarterly return/ statement [in INR Lakhs) [B]	Amount of difference (A-B)	Whether return/st aloment subseq uently rectified
June 2024	HDFC Bank	Receivabl es	16,044 65	14,640 72	1,403.93	No. Refer
September 2024	HDFĆ Велк	Receivabl es	16,266 60	14,841.68	1,424,91	Note 49 to the Financial
December 2024	HDFC Bank	Receivabl es	19,177 31	17,028.71	2.148.60	Staleme nis
March 2025	HDFC Bnak	Recevabl es	16,482 33	15,630 41	\$31.9Z	

- (ni) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. The Company has made investments in companies, granted loans, secured or unsecured to companies and other parties in respect of which the requisite information, as applicable, is given below. The Company has not made any investment in firms, limited liability partnerships or any other parties or granted any loans, secured or unsecured to firms or limited liability partnerships.
 - (a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to companies and employees as below:

Particulars	Loans (In INR Lakhs)
Aggregate amount during the year Joint ventures* Others	3 45 .00 8.00
Balance culsianding as at balance sheet date Joint ventures* Others	7 21

*As per the Companies Act, 2013



(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans provided during the year are, prima table, not prejudical to the

interest of the Company. The Company has not provided any guarantee or security or granted any advances in the nature of loans during the year

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of pans to any party during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion following instance of loan falling due during the year is extended:

Name of the parties	Aggregate amount of loans granied during the year (in INR Lakhs)	Aggregate overdue amount settled by extension (In INR Lakhs)	Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year
Justickets Private Limited (Joint Venture)	345 00	200.00	57.97%

- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of toans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act. 2013 ("the Act") have been complied with. The Company has not given any guarantees and securities.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products sold or services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) The Company does not have liability in respect of Service tax. Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in respect of the undisputed statutory dues including Goods and Services Tax. Provident Fund, Employees' State Insurance, Income-Tax. Buty of Gustoms or Cress or other statutory dues have generally been regularly deposited by the Company with the appropriate authorities, though there have been slight delays in few cases of Goods and Services Tax, Employees' State Insurance and Professional law



According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2025 for a pench of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Services Tax. Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited with the appropriate authorities on account of any dispute, except as follows.

Name of the statute	Nature of the dues	Gross demand (in INR Lakhs)	Paid under protest (In INR Lakhs)	Period to which the amount relates	Forum where dispute is pending
Finance Act, 1994	Service Tax	169 5 9	9 4	2004-05 in 2011-12	CESTAT, Chennai
Goods and Services Tax Act, 2017	Goods and Services Tex	317.43	28.86	2017-18 & 2019-20	Commissio ner Appeals, Tamil Nadu
Goods and Services Tax Act, 2017	Goods and Services Tax	13.35	15	2017-22	Deputy Commissio ner. Mahareshtr
Goods and Services Tax Act, 2017	Goods and Services Tax	304.27	9	2017-18	Appellate authority
Goods end Services Tax Act, 2017	Goods and Services Tax	30 17	*	2021-22	Assistam Commissio ner, Maherashti a
Goods and Services Tax Act, 2017	Goods and Services Tax	6 32	85	2018-19	Appellate authority
Finance Act. 1994	Service Tax	2 45	0 24	2014-17	Appeallate Tribunal
Goods and Services Tax Act, 2017	Goods and Services Tax	16.51	0 55	2014-17	Commissioner Appeals, Maharasht



Name of the statute	Mature of the dues	Gross demand (in (NR Lakha)	Paid under protest (in INR Lakhs)	Period to which the amount rolates	Forum where dispute is pending
Income tax Act, 1961	Income tax	528 76	*	2018-19	Commissioner of Income tax-IAppeals)
Income tax Act, 1961	Income tax	66 32		2014-15	Assessing Officer
Income tax Act, 1961	Income tax	131 32	*	2014-15	Deputy Commissioner of Income tax
Income tax Act, 1961	Income tax	94 02		2016-17	Assessing Officer
Income lax Adi, 1961	Income (Bx	0.04	3	2004-05	Assessing Officer
Income lax Act. 1961	Income tax	66 84		2011-12	Commissioner of Income lax- (Appeals)

- (vin) According to the information and explanations given to us and on the basis of our examination of the records of the Company. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
 - (d) According to the information and explanations given to us and on an overall examination of the standatione financial statements of the Company, we report that no funds raised on short-term basis have been used for long term purposes by the Company.
 - (e) According to the information and explanations given to us and on an everall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture as defined under the Act



- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsideries or joint venture (as defined under the Act).
- (x) (a) The Company has not raised any incheys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company. The Company has not made any private placement of shares or fully or partly convertible debantures during the year. In our opinion, in respect of preferential allotment of equity shares made during the year, the Company has duly complied with the requirements of Section 42 and Section 62 of the Act. The proceeds from issue of equity shares have been used for the purposes for which the funds were raised.
- (xi) (a) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government
 - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) According to the information and explanations given to us, the Company is not a Night Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in companion with Section 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
 - (b) We have considered the internal audit reports of the Company issued till date for the periodunder audit
- (xv) In our openion and according to the information and explanations given to us, the Company has not entered into any non cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xwi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India. Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
 - (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India. Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xyr)(c) of the Order is not applicable.
 - (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2015 as amended). Accordingly the requirements of clause 3(xvi)(d) are not applicable.
 - The Company has not incurred cash losses in the current and in the immediately preceding financial year.

- (xviii) There has been no resignation of the statutory auditors during the year Accordingly, clause 3(xviii) of the Order is not applicable.
- According to the information such explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial habilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we heither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The requirements as stipulated by the provisions of Section 135 are not applicable to the Company Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.101248WW-100022

K Sudhakar

Радлел

Place, Chennaii

Date 11 September 2025

Membership No., 214150

ICAI UDIN 25214150BMQDHQ6870

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(A)(h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Discisimer of Opinion

We were engaged to audit the internal financial controls with reference to financial statements of Qube Cinema Technologies Private Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

We do not express an opinion on internal financial controls with reference to financial statements of the Company. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report below, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls with reference to financial statements and whether auch internal financial controls were operating effectively as at 31 March 2025.

We have considered the disclaimer reported above in determining the nature, timing, and extent of sudit tests applied in our audit of the standalone financial statements of the Company, and the disclaimer does not affect our opinion on the standalone financial statements of the Company.

Basis for Disclaimer of Optoion

According to the information and explanations given to us. The Company has not established its internal financial controls with reference to financial statements on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and the Roard of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderty and efficient conduct of its business, including adherence to company's policies, the sateguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit conducted in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph above, we were not able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on the internal financial controls with reference to financial statements of the Company

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Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accurately with generally accepted accounting principles, and that receipts and expanditures of the company are being made only in accordance with authorisations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

For BSR&Co. LLP

Chartered Accountants

Firm's Registration No :101248W/W-100022

K Sudhakar

Pariner

Membership No : 214150

ICAI UDIN:25214150BMODHQ6870

D-1-- 44 E--1-- 1000

Place: Chennai

Date: 11 September 2025

Standalone Balance short as at 51 March 2025

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		Asal	As al
	Note	31 March 5025	36 March 2024
ASSETS			
Non-ourroad assess			
Property, Stant and equipment	4	15.417.68	13,555.23
Capital wink in-progress	i	411,83	149.67
Hight-co-use assets	÷	549,71	900, 25
Grody	,	4.422,00	
Other Interngible 449015		2,540,51	17
linang ble asset under development	ç	1 206 53	657,00
Financial assets			1.455.4
Investments	14	7,502,45	2.195,56
Fruite receivables	11		197 IR
I nans	17	205,05	2004.0
Other financial posets	13	901,40	275,23
Defined to asset then	26	5,13 ,45	5,995,41
Ciliar can assess reed	14	1,176,46	1,010,82
Cities non-camero assers	15 (19.00)	1,104,00	17/12/39
Tagaj gen-current averts		40.766.12	26,25 (.49
Current asorts			
Inventories	I¢.	1,69h.19	5,010,29
Financial assets			
Frade roceivables	II	13.199.21	9,400.24
Czeh ang cycli eguivalents	17	515.51	277,63
Rank belances other than cash and cosh equivalents	18	2,346,66	2/034,56
Loons	12	40.93	27.74
Other financial woods	13	469,14	704,80
Other pagent #5585	13	2.521.78	2,945,57
Fotal current teach		22,980.22	20,648.41
Fotal assets	_	63,756,34	46,899.90
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	3,441,46	2,755,02
Edder equity	29	18,137.40	8,717.65
Total equity	_	21,688.92	11,493.62
Liabilities			
Nun-surgent Habilities			
Financial habilities			
	21	<.34 € 97	7,001,33
Burgowargs	22	910.67	667.73
Leuse habilities Other briancial habilities	23	1 921 51	2 105.87
	29	80.76	494.20
Provisions Other manufacti labilities	16	1,395.11	351,35
Total non-cutrest liabilities		16.181.65	12,121.69
Current liabilities			
Financial habiti es			
	31	6,957.71	7,331.11
Hernainz .	==)64.09	283.33
Lygs babul es		~~~	
Trude payables	26	19,82	67,64
Local cursiancing dues of micro with priess and Small enterprises. Cocal cursiancing dues of conditions other than micro enterprises and small enterprises.	26	4,677,47	7,265,97
•	_n	6/0.06	726.60
Other financial habitates	23	35.55	128.56
QSom\$	24	3,634.45	7,277,68
Other current lab-lates	2.1	25,954.77	23,284,59
Total carrent liabilities Local habilities	-	42,136,42	38,406.28
Total equity and liabilities		40,755.04	an, (999.98)

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Chennai-4

The nows inferior the daily form an integral pain of these wardstone financial statements

As per our report of even date with heil

JOI BSRACKLIP

Fine Registration Number: 191246W1W-100022

K Shilhakar

Membership Na., 214150

Place Chernal

Date 11 September 2025

for and on tobalf of the Board of Correctors of Quite Cinema Technologies Private Limited

CIN: U92490TN1+8AP1C#12536

Playenden Photo de Constar [9] v. 00020295

Plane Chemian

Date: 11 September 3005

V Sendiji kamar 1995/detese Herrane 1995-1911 See S

DIN 00025535 Place Chenca

Date: 11 September 2005

Standalone statement of profession loss for the year ended 31 March 2025

plif gargest over in heave respect table, unless where the maked)

		Year ended	You aided
	Year	38 March 2025	J1 Flanck 2024
Income			
Revenue alors operations	21	61,494,42	49,597,47
Cener months	24	2 09 5 23	638.47
Total bocome	_	52,4H9.65	48 J 38 20
Expenses			
Princhases of stock-in-made	29	110092/83	9.529.03
Changes in inventoring of steek-in-trafe	,90	1115.10	201 Su
Empkisse heneliß expense	3.	10.47KaK	10) 24,63
Finance crisis	5.5	2,355.93	1,269,49
Depreciation and amortisal on exprise	30	4,548,35	3 190/45
Central extremes	H	19 178,47	18,641,54
Total Exposers	-	48,755,23	14,765,97
Profit before complished state 446 the		5.75H.41	1,570 \$3
No exceptional gain	75	120,03	*
Profit before tax	_	4.058.45	1,570.23
Tax expense			
Content tax			
Delemidiax	_	473.33	195.01
Tural Pax exposor	34	473.35	395.01
Prolis for the year		3,585.10	1,175,22
Other comprehensive income ("OCI")			
forms that wall wor be reclassified to profit or loss			
Remegagement loss on definad handlit plats.		(45,27)	177,560
Fronting tax relating to the his than will not be replaced to profit or loss	_	11.34	1972
Net wher escape the base of assistant will not be reclassified subsequently to profit or how		13,000	(AR.34)
Total comprehensive income for the year		3,551 22	1,116.23
Farnings per share.	39		
Basic namings per share (INfr)		10.99	126
Oitpud samings on shale (TNR)		10.95	3,69
Maria di Atana di Maria di Mar	3		
Material accounting Sollines	3		

The minorialistical to altimat form at integral pair of these standarding financial statements

As per nur recont all even care anached

per B 5 R & Co. LLP Chatteted Angolesmus

Firm Registration Number 19 (2480) Will 100(3)

Parmer

Membership No. 014150

Place Cheural

Date: 11 September 2025

for and an helialf of the Between Directors of Qube Cinema Lechnologies Private Limited

IN U92400TN1985; (CIII 25) A

Mayend ra Il 25 June 20 Forest (4)

DIN 90300086

Place Chemia

Date: ill September 2023

V Seathil Kumur llikalgume (Aestron OIN 00370535

Mace Offmau

Date: 11 September 2025

Standatone statement of cush flows for the year coded 31 30arch 2025.

Official and the second problem Reports Takkey and an endorso are as \$40.0

	Kute	Veni ended	Year ended
	141112	3) Murch 1025	31 March 2024
Costs flow from specialing activation			
Prefit billors tos		1.055,45	1 573.74
Adjustments			
Approvision and amortivation expenses	25	4 949.36	3 190,13
scentingal tems (Record of Ingarmers of investment and Accelerated Depositation)	19	(32,00)	1.50
Recipion on sale of property, plan and equipment	28	(112,72)	.11.54)
Euclideabis wirmen off	13	41,60 9,44	3393 99762
Allinomer in Constitution delic	34	22×01	70052
Japon gesing lenggi megumad written black	14		25.68
hevision far inventary	, n	732,41 2 136,95	1000
manes sinti	12	[95,(41]	(216.78)
Illanes incum:	28 28	177.001	12111-147
A cidene metome		45 541	(67.75)
oterest income no security depusal paid	28	(457.39)	(387,00)
Notifical antal mounts an security departmentation	24	(5.29)	40 %
Upgerlosed gam-loss on foodigh exchange (ner)	_	V.583.78	6,837.40
		*.363 - 6	4,127.84
A unlaing copical adjustments		516.14	K10/50
Systemical interferiors		(2,578.45)	(1,071,47)
remais) in stale manifolds		35.04	(601.70)
Secretase / (increase) in loons and other financial assets		37,67	(58,37)
Processes (Innorease) in other assers		1,452,54	2,716.34
ngreaser in tooler passible and other circancial liable rics		1/00/1	(68/172)
ncrease (decreage) in primisions and of eachabilities	_	17.00	
Cash generated from operating activities		11.162.23	8,002.18
name tax paid (net of refurd)		341.78	(125,34)
set cash generated from operating activities (A)		11.304.01	1,878,82
Such Please from Investing activities			
Parietase of property, plant and equipment, CWsP and intens file assets		[A,255,64)	(5,877.19)
Todgeds from only of property, plant and equipment		553.48	55,11
early deposits placed with progress making by siffming their 3 months		(673 A4)	
Proceeds from suggestly of bank deposits			AH HA
Aggregijon of composy strough husiness combination (Belef note 45)		(20,879,47)	
a) ment to the Calment to autoritized.		11,975,050	(30,00)
cen in related party		(343.30)	
Regwyment of from Sam refued party		345,00	
Cedemption of intro organizations		16 (163,45	
hippeeds from sale of other investments			10.09
Dividend received		77,39	
Liberaturi Landin		1,095,07	215.78
Net could suspend may invocating activities (IB)	100	(12,091,92)	4(4316.64)
ash flows from Fenering strivelies			
turedy (pen ronewrite)		7,127,6B	3,415,25
(exp ments of borrowings		(2004)201	(3,050.15)
Repayment of principal portion of lease hubblins		(379.44)	(740,59)
menest paint on lease flatifilities		(85,94)	(116,39)
Proceedy from sound of Alance		1,827,96	
Applicance mency received for alloting that seven two			193,00
nterest eard on innancial habilities measured at amortism cost	152	(1.875.13)	(1.443.54)
Net rach poor dim financing activities (C)		(427.61)	(1,342.96)
- · · · · · · · · · · · · · · · · · · ·	2	[1,221_52]	217,22
Not galecrease y findresse un cash undi cush equivoly (A+B+C) So have been been an about so the beautifue a plant test.		(190.11)	(407,57)
Cycle and leader squared as in the beginning of the year.		504)	7-41 81
Acquismar Enough Nasiness Condination	_	11,359,494	4190.39

(his space has meen interdishably left black





Standalone statement of cash flows for the year ended 31 March 2025

(4) amount on in Indian Rupoes lebbs, unless otherwise stored).

Reconciliation of cash and cash equivalents as per cash flow statement

Croph and such expressions as per the above compasses or the rollowing.

Assi	Asut
3] March 2025	3t March 2024
0.04	0.97
514 51	270.6o
(1,379.91)	(467.54)
(3,355.40)	(190.31)
	3) Name to 2025 (201 514 54 (1,370.91)

Refer note 21 and rate 22 for disclosure on changes in habilities arising from financing acrosses.

Material according policies

The enies referred in above form an integral part of these Mandalone financial statements

As per our import of even date attacked

for BSRA Co. LLP

Chartered Accountmis-

Family Registration Number 10 (248W) W-100022

Sudhakar Portner

Memberang No. 214136

Place Chennai

Date 11 September 2025

jur and an behalf of the Botto of Directors of Qube Comerna Technologies Private I imited

CIN U92490TN1986PTC012536

P Jarenden Wholetone Donaste DON 00320236

Place

ú

Date 11 September 3025

V Senthil Kumar BVadetime Utrestor BIN - 00321535

Place, Chernal

Due: 11 September 2025

Sumfallers Summers of chamer in pages, for the year coded 31 March 3025. Outs Cinema Technologics Private Limited

OU amounts any or finding flighters fields, myless enforces about

Balance as an inguishalos Charges in equipales copigal being 2001 of Jalance prod 10 March 2004

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White reports										
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	Capital	Plennin	old falenter Norwagskeiten Steatfeit Pranten Stere quiest. Tgalgrünert	ana opeles: Total		1995	Personal	Denoted Districtured Address of	Company company of the company of th	
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Miles in April 2034	19.19	S.	19	4,747.44	****	im felt	2	167 redail	13	11712	400038
Tour comparison a course for the representable of March 2005											
security and amplified and suppressed a special delimity for the		ð			114 48				+	+	
See or present rest tod			*	27623	+			4	37	*	16.686.4
Prik ist ike sam	+							2000	7	+	1869/
Cart observed absorbed connectably posterous several sea cognitivation				*						lor Local	121.581
Mehrus adams a same	+	25.75		*				·344.6	1000		10000
Other commediations memor tree of taking									(33300)		(33.88)
five Lott Helyman incha		247.86	-	6,726,44	124 441			JAMS.IL	Will.	1854,131	17.61%
Trackrol to superdistraip		+	,	r			*	41.85	à ::		
Catable and the cortes											
Translation amplitude and opinion travelles daing the join		10					9		200	200	ij
Fortred meghane sack spans				-		-	200	- Contraction			-
Balance in 31 March 2025	136.19	540,00		16,827,80	*	040,880	14.90	1,146,36	*	*	18337.46
Defence 1 April 1011	.II.15	ð	W.	ATHUR.	2.11.1 2.11.73	443.86	14:90	100:1004		114	BASES!
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Telai comarchanide pe sue								1,438,33	188341	-	111639
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Bahare of 41 Mareh Jaga	13: 14		*	00/202/00	dhini.	134LM1	1440	11.344 851		ï	1,737,46

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Notes to standalone financial statements for the year crided 54 March 2025

(All meroways see in Ordan) Papers Libbs performancement in the val-

l Background

Quity Christia Technologies Provide Limited (Hormothy Real Image Media Lechnologies Private Limited) of the Company (Living proposition of Lanciery 1946). The Company is dominated and incorporated in India with to registered address situated at No. 12, Uni Range Road Mylapore, Chernoti Tamil Nado - 8000.4. The Company is principly engaged in the box ricky of privately give encourage with Company also provides other technologies to be successful as correct mastering, in-themic advertising, managed services amongs to Note.

2 Back of preparation

2.1 Statement of compllance

These Standalore Financial Statements of the Company have been prepared in accordance with union According Standards (Ird. AS) as per the Companies standards; Rules, 2015, (the Autorish of companies Autority Standards) Rules, 2015, (the Autorish of the Actuards of the Autority Standards) Rules, 2015, (the Autority of the Standards of the Autority Standards requirements of Divisios (Lot Schedule III to the Companies Act, 2013, (not AS compliant Schedule III), whapplicable to the Standards of Interest Statements.

Betally of the Configure's material acoduming policies are included in Note &

In connection with the preparation of the financial placements for the year ended 21. March 2023, the Broad of Directors have our limited the peoplets of the unittacks agreements emerged into his financial tree company and the resultant revenue earned in expenses incomed among our of the force other textwo of the greats of architectures and the unittable documentary exidences and the investigation of environment, the Depot of Directors from about revenued the realizable counting value of sit the current investment account of the Proposition of the Proposition and the effect of the directors made, have approved these financial statements in to meeting held on 11 September 2025.

2.7 Supplinget post presentation engenera-

Theye Company's Standaline Strength is determined and place that Ruces (CNR), which is also the Company's functional tunional advantage of policy representations, solves also uses stated.

2.3 Basis of persyangment

The Stationline lineared statements have been prepared on an according basis under the historical cost cases except for the following forms which are measured in an alternative basis on each report to these

leems	Measurement basis
 Mon denivative Snapeval instruments at I MTPL 	Fair value
 Not defined baneful assers (hability) 	Promission of plant severs, less present value of detined herein obligations

2.4 Current / Non-current dissellication

A become and habilities have been classified as current or non-current as per the Company's commit operating of the and other outer in out on the Subschild III to the Company's Act. 2015, Based on the morning and services and the true between the exquisition of assets and their realisation to task and cash countries the Company has accompany to operating type as too bottom of a limit to purpose of outern and not outschild its absolution of assets and habilities.

2.5 Histof-estimates and judgements

In preparing the Standalone financial statements, management has made judgements and estimates that affect the explication of accounting policies and the reported amounts of assets, individes, income and expenses, Actual insulismay order from these estimates.

Estimates and underlying assumptions are reviewed on an engoing bases. Revisions to accounting extenditions or occupated professionals,

Judgements

Information about pulgenesis made in applying accounting policies that have the most significant effects on the amounts recognises in the financial statements is included in the following mass.

- Niac 38 Egg valuation of financial awars
- Near 41 Loggy form in held for the Company is reasonably contain to exercise extension potent.

Assemptions and estimation uncertainties

Information about assumptions and estimation uncertainties at the reporting date that have a significant risk of resulting in a material adjustment to the constitutions of the the text in accordance to the following notes:

- Note 3,6 estimated useful life of property, plant and riquipment and intangible assets;
- Note 113 revenue recognition distinate of expected resums.
- Since 3,12 measurement of ECL allowance for made receivables, hairs and contract assets, key assumptions in determining weighted-writing into take
- Note (), it and king 4% recognition and menurement of recovering and unit agencies, key assumptions about the likelihood and magnitude of an outflow of resources.
- Note 16 recognition of defended tex assets evaluations of factor received profit against which deductive proporary differences and tox invess out and forward can be utilized and
- Notes 37 measurement of defined benefit obligations, key actional assumptions.

26 Measurement of Cur values

A number of the Company's accomming per lower and displayment includes measurement of Cut values, for both there all and non-financial assets and flub fixes.

The Company law an established control temperate with respect to the measurement of fair values. The Company regularly remove significant anthors valid insults and established adjustments. If third years information, is used to measure fair values, then the Company asserted the evidence obtained from the third parties to support the conclusion that these values many the requirements of hid AS, including the level in the fair value herarchy in which the valuetions should be classified.

Larry states are passgorous complete feets to coloring in a fun value enteriory based in the imports used in the valuation (activities as follows)

& College 1 quested prices i unedjusted in active market; for identical assets or liabilities.

- Detroit impresseller than quested prices reliaded in Level 1 that are observable for the asset or list tiry, enter directly (i.e., an prices) or indirectly (i.e., served from prices).

- Leve in inputs (in the useat or link by that are not hased on cheervable market data (unabservable inputs).

Notes to standalone financial statements for the year ended 31 March 2025

(4th company of a contract large or labor, without interest in march)

26 Measurement of fair values in onto units

Ween incovering the fair values of an exector alighthoughed Company uses observable market data serior as peoples. If the impact med to discount the fair value of an execution is the fair value measurement is categorized in its entires on the same level of the fair value heggerby as the limited tending in that is regulable of the fair value heggerby as the limited tending in that is regulable of the fair value heggerby as the limited tending at that is regulable of the fair value measurement.

The Company recognizes massfer to mean levels of the family due hierarchy at the end of the exporting period during which the charge has becomed.

Egypty inforquition about the askitypitors made in measuring fair values is included in the Note 15 - 1-minor instruments.

Afaterial accounting politics

3.1 Hasiness Combinations

Rightest from hypothesis are secondary. The using the adjusted in institution of accounting. Practicing costs incurred in connection with business combination processes and in the statement of ends and too, the joint field aspects and highlites that meet the constitution are recognised at their survivaes of the acquisition date, in case or hargoin purchase where the fact value of identifiable assets and too highly expected the control of acquisition, the excess is recognised in congruences on once on the acquisition date and accumulate the partie in equity as capital recovered in reassets gift for white or in the action of the net identifiable assets and conjugaer highlites. Business can be interested in entire and interested in an interest in control. Business can highlite and highlites of the combining entire flacts. In this are under the common control are arcumated for large the parties of the assets and highlites of the combining entire flacts. In this calling amounts and no adjustments are made to reflect high fine course in recognise only two assets on facilities. The difference between any consideration and the aggregate historical case may amount of assets and highlites of the government of the proceding parties, in the highlites of the actual date of combination.

3.2 Goodwall

Goodwall represents the excess of the constituents of paid to acquire a basicess over orderlying, fair status of the comfect essets exported. Should be according to the confect essets exported in paid to acquire a basic esset of the confect essets exported in paid to the control of the confect essets exported in the control of the confect essets of the confect estency of the confect estency paid and the confect estency paid the confect estency part of the confect estency part of the confect estency part of the confect estency part of the confect estency part of the confect estency part of the operation with the confect of the confect estency part of the operation with the causing

3.3 Foreign currency transactions

Transactions in foreign commons too translated into the functional common or the Company at the exchange rates in the dark of the manuscritors of the dark of the manuscritors of the dark of the manuscritors of the company are approximates the actual page at the dark of the foreign of the foreign of the dark of the foreign of the forei

Mirrothy assets and Labrines denominated in foreign conercies are parelised months frequently microspect the exchange rate at the reporting date, Non-impressly assets and habilities that are measured to har value in a freeign currency are proplated only frequently numbers of the exchange rate or habilities that are measured based on historical cust in a foreign currency are frequency to the replaces of the replaces of the replaces of the replaces of the report of the date of the transaction. Exchange of florences are renognized in month or loss record as harry differences attains on qualifying cash first headyes to the extension that the headyes are effective.

3.4 Finanteial instruments

A financial retrurnent is any contract that gives use to a figureal asset of one entity and a financial hability of equity intercontent of mother entity.

. Recognition and midful incoverement

These receivables and door securates issued are immaly recognised when they are originated. All other freehold assets and linancial litabilities are initially recognised when the Company becomes a starty to the contractual provisions of the linancial insurprised and severement and severement materials and make the provision for transaction costs, except for those some of at this value through profit and loss when are reasoned originally at fair value.

A financial asset codese it is a pade good site without a significant Snaturing component for linancial liability is initially measured at fair value plus, for so done not at dark value through profit, and loss (FVTPC) inappetion great that are detailed attributable to its sequestrial or essue. A stude receivable without sign finantifications of constituent is mutally measured at transaction price.

ij. (tysgifferstign and subsequent measurement

Proportial wast

For the populate of subsequent measurement. Channel assets are classified and measured based on entity a bosiness model for measuring financial asset and congregated each flow channel contract asset at

- those measured amounted cost,
- these in heighestern as for value through other comprehensive income (FVTCXII) of
- these to be measured in Equivalent torongs profit and man EVEPLA.

Financial assets are not reclassified subsequent to their initial recognition, except if and in the population Company changes its business model for managing financial session.

A financial asset to reviewed at arrest such tool of it much both of the following conditions and is not described as at LVTPL.

- The asset is held within a bosiners model usbest objective is to hold award a collect contracted easit flows, and
- the converged terms of the financial sessi give now up specified dates to each flows that are solely payments or principal and interest on the principal amount outstoodings;

On restal acongration of an equal investment that is not teld for trading the Company may importantly that in proved subsequent diverges in the investment's fair value in OCI recognizing (VCCI - source investment). This election is made on an investment that it is not estimate that it is not estimate that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated that it is not estimated to be estimated to be a subsequent to be estimated to be es





Notes to standalone floatical statements for the year ended 31 March 2025

All comunity are in higher Papers Tokov, reder (2006, 94, of sellest).

Alageral accompling policies (continued)

3.4 Fanancial instruments (confessed)

will linarious assets not close find as investigative annealized dust or PVOCE as described above the measured of CVIPE. This introduces of increased assets, On according to programme, the Company may introduce the increased assets, On according to recognition, the Company may introduce an according to the interview meets the recognition to be measured at amount and position as PVOPE, if doing see changing to significantly reduces an according measured that would interview according to

Eugaged assert Basecti model according

The Company makes an ussessment of the objective of the business model in which a financial asset is held at a portion devel because this best inflet is the way the page may be managed and intertracion is provided to managed ent. The information expected metallic

- the stated policies and object and for the positions and the operation of those policies in practice. Three morphs whether management's statedy focuses on carriag contracted interest informs, may nothing a policiolar interest rate practice, matchine the curation of the financial rise to the duration of any related habilities of expected cash poelings or restiging each flows through the cyloroff the second.
- againship performance of the port to be received and reported to the Company's management.
- the right that affect the performance of the torsions, could (and the final and about the distribution to ones model), and how those make are make got
- now managers of the business are compensated in e.g., whether compensation in based on the floridation of the assess managed or the contracted cash flows collected, and
- the firmportagy volume and citting in cales of financial assets in prior periods, the reasons linearch sweepand expectations about laters sales acrossly.

Aware collegate: Subsequent measurement and exist and lotters

Emerical assets at FVTPC	These assets are subsequently measured at this value. Not going and lesses, the buding any missest or disordered meaning are recognised in profit or less.
Debt investments at FVOIC)	These assets are subsequently measured of feet value; Interest mounte calculated using the effective rateriest method, foreign excrange gains and fosses and important we recognised in profit or level, Other not gains and losses are incognised in OCI, On development, on, pairs and losses accomplished in Oci Low reclassified to profit or lives.
Equity Investments or MOCI	These assets are subsectively impressing at fair color, improved lesses fund revolval of improved in the most investion of a provided subsections of a provided subsection of the most reported subsections of the most reported of the most of the mo
Financial assessin amorpose (vel	These assets are subsequently measured at amorphic cost noing the efficienc induction method. The son dised cost is reduced by impairment descend increase income, foreign developing grant and logger, and impactional are recognised in professor for loss. Any gain of loss on derecognistic is recognised in profit or loss.

P managet habilities: (Tassification, subsequent measurement and guins and losses

Pinancial habilities are classified as measured at umor not useful PVTPL, A financial hability is classified as at 1 V (4 ° ° °, in obserted in a felt-tur-holing or it is designated as such on invalinate primary financial felt-the value for the value and religious and losses, including any improve expense, are invarganced in profit of loss. (Their innancial habilities are subsequently impacting of amonisor costs the effective invested interest expense and foreign exchange gains and know accompanied in profit of loss.)

III. Derecognition

France of awars

The Company decreage set a financial asset when the contracted regard to the cash flows from the financial asset where the contracted cash flows in a transaction on which the contracted cash flows in a transaction on which the Company neither transition nor records as to be cashed to the financial asset on the financial asset.

If the Company Antars into classicians weereby in transfers assets recognised on its below reduced, but returns either all or substantially all of the tisks and rewards of the transferred assets the transferred assets are not detections.

Foundary Laboure

The Company ideas registed a financial Capting when its contraction obligations are discharged or concelled, in expire,

The Company also detecognises a financial lighting when its terms are modified on the cash flows under the medified forms are substantially different. In this case, a new financial halving based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial too toy examples and consideration paid (including any non-cash assets transferred or tab tries assumed) is recognised to path to this.

w. Offsetning

Financial agains and financial but these are utlact and the net amount presented in the between when, and only when, the Company Carterilly has a legally enforces the major of the amounts and it intends rather to wente them on a net cases or in restrict the cases and so the finishability Superior Spuil.

3.5 Cash and cash equivalents

Cash and cash equivalents in the habited characteristics cash at banks and an hand and short-term deposits with an intigrial includity of three minists at less which are subject to an insignificant risk of characteristics. Finish, purpose of the statement of cash flows, cash and cash equivalents consist of rash and short-term cognition, as defined above the oil pursuanting bank overdrafts as they are increased an integral part of the Company's cash management.





Notes to standatione Resocual statements for the year ended 31 March 2025

pill amount are in history happen halfs. This is otherwise stoked.

3 Material accounting policies (Continued)

3.6 Property, plant and equipment

i Recognition and measurement

The end of or the full property, plant and equipment shall be recognised as masse; (), and only it it is professor that follows according with the agency of developing the Company and the sites of item to be measured reliably;

3.6 Property, plant and equipment (continued)

hand of purpose plant and equipment findleding capital work in progress) are intoward at cost, which includes capitalised barrowing casts, less accumulated depressions and at manufacted impromised lesses of any

Cost of an item of property plant and equipment compasses as purchase price, including import duties and non-retinability trade to test soften distinctions and reference any directly surphylaphy (cost of the right), the tent to its working costs of the right of the monthly and removing the item and restoring the section whether is beared.

If opinitizati parts of actions of property, plant and equipment basis of front motive from they are accounted for as settled the test (matter components) of property, plant and accompanied adjacement a person of basis on their specific servicilities.

All other expenses or costing property plant & equipment, including day to day open and maintenance expendition, and charged in the statement of problems. The borne during which such expenses are material when recognition effects are not med.

An nem of process, plant and equipment and any significant part intelly manger sed or factoring used upon disqueed or when no future economic confirm an expected from its use on disqueed. Claims of losses arrowing norm as recognised in property, plant and equipment are measured as the difference between the ner disposes proceeds significantly and on the east and an economic of the case and an economic of the waterment of profit and loss when it mayor to direct growth.

it. Subsequent expendiques

Subsequent expendence is equipmed only if in its probable that the course economic benefits associated with the expendition will flow to the Company and the course from contractive measured into the

йі. Вергильтов

Superiorism is calculated in cost of nems of groperny blant and equipment by other estimated resoluted solutions of their experience discharged that she ghad to provide a groundly recognised in the statement of problems to a

the expressed garful tree of sens of property plantered equipment for the current and comparative periods are as follows:

.13014	Management estimate of decivitife	Usefel life as per Schedule II
Parti and machina	L. Jo Years	Liyeus
Computer Systems	1 - 5 years	3 of years
Office squipments	Sitars	5 years
Furniture and fishings	for page.	P0 5616
Electrical equipments and invultation	fr pars	POsens
Vehicles	5 years	b vears
Leasehold improvements (3-5 <u>n</u> cars	NA.

a Leadehold improvements and depreciated over the possibility point in useful afterstimuted by management whichever is lower.

The Company based on technical assistance made by internal technical extens and management estimates depreciate oil atoms of property, plant and equipment above (except company systems and offer reproporate) are estimated useful lives when are different from the useful life in Schedele I. So the Company Act. 2013 have on the cartery of consumption of such useful and reproduce the management policies that they get inserted internal relations and reflect for approximation or the period over which the agents are livedy to be used.

Depreciation method, useful free and resolved values are reviewed at each financial year end and adjuved of appropriate. Found or trobustor and consequent advice, the management believes that its religious of useful lives as given about best textesent the petiod lives which management expects in use these exacts.

Engineering on additions, and sportally is provided an approximations of Egyptical Properties distributed in the last of ready for assist displaced of the

5.7 Intangible assets

i. Recognition and measurement

busefully generated storons transfer adoption

Hispanishase on research activities is recognised in the profit or loss as inclining

(Respingment expenditions or opinions of as point of the cost of the assetting interagh, asset only if the expendition can be measured reliably, the feedball of feedball or perfect asset only if the expendition can be measured reliably, for product or section and the Company interds to and has sufficient resources to complete development and consequently well the except Objection of the great feedball of the expect Objection and any accomplished expendition to set of sections of the exception o

Olika interaction was to

integrate assets acquired separately are incovered on install recignos. If in cost, The post of maniphth each component on a horizon conditional and coursely at the date of acquirement. An interruptic easet is integrated only if it is contained there is contained benefits attributed to the sease will flow to the Choice and the case of the asset can be measured return by including mutual recignosts, when attribute easets, its father three acquired by the Choice in a business combination, and have range easeful lives are measured at one too security account and impairment lives.

ni. Subacquent expendique

Subsequent expected type in populational only when it increases the house economic benefits embedded in the specific word to which it relates and the unit of the R & Consequence in reasonable respectively. Supposed in produce the product of less as industed.

Chennai-4

Notes to standatione financial statements for the year ended 31 March 2025.

(All amounts are in Indian Report Johns Singer which is a security

3 Majorial accounting polices (continued)

3.7 Intangible assers (Continued)

jir, Amartizatore

Amortisation is equalished which is off the unstant recognishe assurance resonance residual values over their expiration install lines using the straight-inemediate is included in depreciation and invention or Stotan and of Profit and Lines.

An integrable asserts derecognised upon disposed (i.e. of the data transcripted obtains entered in whet no lattice storems, reteries the experted from the world things and an integrable properties and the carrying amount of the last of the reterior to the reterior of the research of probability and the carrying amount of the last of the reterior of the reterior of the reterior of the reterior of probability and the recognition of the reterior

The extimated useful lives act as follows:

Asses	Management extinute of exeful life
Software (including internally generated software)	years
Development costs	5 years
Tacanic contractual rights, Non-compret fors	1 - 5 years

Amonisation memod, notful lives and residual values are residued as the end of each financial year and adjusted if impropriate,

38 Inventores

Inventories the measured of this hours of cast and not technically value, the cast of transmissing the weighted extrage formula, and includes expenditute included in acquiring the inversions production or conversion continued or allowed in bringing them to their present frequencied condition.

Nix real scale value is the estimated selling price in the premary course of bisonress, less the estimated cook of completion the selling expenses.

The comparison of cost and not coalisated value is made in an item-by-item basis.

39 Impairment

i. Impairment of Reancest instruments

This Company assesses, at each resonant, date, whether a financial asset or a group of financial resonant in imported, for AS-109 on Financial Instruments records expected group to be imported find only fine allowance. For trade receivables, the Company recognises expected lifetime broke using the simplified approach permitted by find AS-109, form initial recognition of the receivables, For other Financial assets (not fining equity instruments in table inclusions) measured subsequently at EVIPLY the expected credit losses are included, within 12 month expected credit losses or an amount equal to the lifetime expected present process principles as been a regulational receivable in Total resonant recognition.

The Company considers a financial asset to be in default when the biorevier is unlikely to pay its credit obligations to the Company in full, without receive by the Company to Attorns such as realizing security of any is hold).

Measurement of expected credit losses

Experted professional protestating-weighted assinate of credit leaves. Credit leaves are consorred as the prevent value of all cash shortfalls (i.e., the difference between the cash flows that the Company or accordance with the contract and the cash flows that the Company expects to create it.

Presentation of allowance for expected steels) lesses in the balance sheet

lises allowances for financial assets measured at amortizon toy, wir distincted from the gross carrying amount of the assets,

Write-off

Od Accou

The goost carrying amount of a financial asset is resident officiality partially or in fell to the extent that there is no restrict prospect of receiving. This is generally the case when the Company determines that the determines that produce the second state of the case when the could generate sufficient cash flows research state while to the outer of Thomas and Thomas are sent as written officially by polyect to enforcement activities in order to comply with the Company's procedures for receivery of terminals also.

Improved of non-fibracial dasks.

At each reporting date, the Company reviews the convergence of the strong and active and active and effected tax assets to the reporting processes, centered assets and defected tax assets to determine whether there is any indication of importance of agreement of any such colorada and in the asset is accordable amount to extend the accordable amount to the legical of as assets or cash-generating usins ICC. If for value less cover of expensed and its value in use, The recoverhals amount is determined for an individual asset surface the great date, and generate cash influes that all largely independent of those from intercases or growing of exacts. Where the carrying amount of an asset or COU exceeds executive amount the level is considered inspired and is written down to its iconventile amount. Comball is trivial amoughly be independent.

For incomment testing, users are grouped together, into the smallest group of assets that generates case undown from communing and that we hargely independent of the rach influence of other assets in CGUs. Checkwill arriving from a hydrogen number attended as CGHs or around of CGUs that are expected to benefit from the synengies of the analysis of in-

The recoverable amount of an individual asset of CCC, is the greater of its value or use and or fair value to the lower of depoted. Value in use is based on the assimilar returns each flows, discounted to more propertivations of postery discount rate that reflects current modes assessments of the time value of money and then risks specific to the asset of CCCC.

An impairment toxics recognized if the colleging and until on easily COD exceeds as recoverable amount, impairment losses we retarguised in the Materiate of public and loss. They are allocated first to reduce the earlying amounts of the other pagets in the COD on a promote at hasts.

An impariment less in respect of goodwill is not sursequency receipted in respect of some assets for which innounts on has been recognised in prior remode, the Company recommends each reporting date wheelter there is any indication that look has determined or the larger decide. At impartment less is covered if these has been a change or the resignacy operation between the recognised is attached a revoluted to control that the larger recognised is attached to the control that the larger recognised action of the control that control that would have been accomplised, not of depreciation or uncertainties in a department less had been recognised as SCO.



Notes to standaluse financial statements for the year ended 31 March 2025

All analysis are in him tage a table, unless atherwise scatted)

Masserial accomming policies (continued)

3-10 Employee benefits

I. Shem term employee bonelits

Specylerin amplityee benefit obligations are incasared on an undiscoursed basis and air approval as the related set accidence is provided, A habitity is recognised for the amount expended to be peaking, under sheat-term bonus, if the Company has a present legal or constructive obligation to pay this amount as a testili of past. service provided by the employee, and the amount of obligation can be distincted to abili-

n. Deimed benefit stans

Die Fungany passides for gratiest, a derined benefit plan i the Granny Plan Consequip for original employees of the Company De Grannis Plan security of lump-sort prymers in vestral amplityres at retirement, death, incapacitation or compression of employment, of an amount based on the respective employee's values and the centre of the employment with the Company.

Fighthing with regard to the Granding Plan are determined by attinuous schools by an independent detects, at more balance should due using the projected and disedence that, the defined penefit plan is reministered by a tensi financial for this purpose strongs the Company grandly settered

The Company recognises the rest obligation of a defined berefit plan as a lightly to its bulines shoot. Gaits of lozzes intrough to incastrement of the net defined. benefit testion, are congruent in other completenance income and are not reclassifier to profit and loss in the sub-equati penuls. The actual return of the portions of plan pasets, in excess of the yields computed by applying the discourt take used to measure the defined benefit whilegolden is recognised in other computers over income. The effect of any plan amendments make approved in the Statement of profit and loss,

ili. Defined contribution place

A defined contribution, plan is a bost employment benefit plus updyt which in minity ways liked contributions to a separate legal contry and tell have no beed in agregation is a tital gazion to per Author amounts. The Company makes specified minimally contributions through Covernment arthromstered provident Find Achemy,

Onligations for contributions to defined contribution plans are recognized as an employer barieful expense in confidual loss to the periods during which the related services and performs by employees. Present constitutions are recognized as an asset in the extent that a rach influid or a reduction in future payments is available.

iv. Compensated absorbers

The Company has a policy on compensated absorbes which are both accomplainty and non-accomplainty in natural, the expected one of examinating compensated absences is determined by actualital valuation performed by an independent actions at each behavior sheet date as not the projected unit area emethod. of the additional amount expected to be pead ovaled as a result of the amused confidence that the bedance should disc. Expense on not, accomplating compensated abtences is reorganised in the period in which the absoluce occur-

v. Share-broad compression

This grant date has value at equals stated share-based payment and red grammer to couplayeds. It congressed as an employee express, with a corresponding most way. in equity, negrithingerised that the emphases categoridationally become emphasized in metawards. The amount recognised as expense is based on the estimate of the number of awards for which the respect service and non-market vesting unriditants are expected in he mel, such that the animal adminish recognised as an requires is based on the number or awards that do more the related sorters and not removed vesting conditions at the seating date.

3.31 Provisions (other than for employer benefits)

A provision is producing as a result of a past event the Company has a preson legal or constructive using time that can be estimated reliably, and not probable that an equiform of grappeme herefor will be imprined in serie the ubligation. Provisions are determined by discounting the expected builds CAST ACMA. prepresenting the best estimate of the expenditure required to will the propert soldigation at the balance short date) at a pre-spx, one that reflects content market agreements of the time value of morey and the risks specific to the Landing. The animology of the discourt is recognised as finance test, (Exponed folionoperating losses but not provided for.

The amount recognised as a provisor is the best compute of the consideration required to settle present poligation of the repeating period, taking into account the risk and ancomainty surrounding the doligation. When a provision is provided using the each flows estimated to serie, the present obligation its currying amount is any regent value of these each flows picken the effect of time value of minney is materially. When want is all of the economic benefits teat is to serie a provision are expected to be recovered from giving party, a recovable is recognised as an asset in this virtually consist that reinfluorement will be received. and the terminal of receivable can be measured raliably,

3.12 Revenue recognition

d Accoun

The Company is primarily engaged in the husiness of providing digital circina service.

The Company has applied and AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue to be recognised. Reserve is recognised upon transfer or control of promised products of services in examiners in an amount that reflects the consideration which the Company espects in approximate change for those products or 407/1088.

Achigms of the internet is comprised in the period during which advertisements are displayed for more to in Norwal print feet (nacuding content delivery changes). from discultators of the filtre is recognised duping the pannel to which the services are rendered. Revenue from monormanic various focus to recognised on Cities proposition reads lot the period failing in the reporting period. Recomprision commission and technical service income is recognised in period in worlds service? are rendered. Lower in stall into the equipment is recognised as mentioned in note $\lambda 13$ below

Researce from sale of goods as recognised upon prairies of compal to buyer, and when no monatures exists regarding the amount of considered on that will be derived from sald of goods.

Recordly income on teams with Provincing result when the customer's subsequent sales of usage expensi

Revenue is measured based on the transaction prior, which is the complication, adjusted for to time discourts, if any, Revenue also estimate terms collected from environment, The Company disagglepases revenue from contracts with distinguish begind on nature of Kery des, Contract assets are recognised when there is execus of revenue regrets over follow in contracts. Constitut assets are classified as unrelled reconstitutionly set of revenues, a perding) when there is messed transfering to receive creb, and only passage of time is original, as per contractual terms. Unearned and defenve resonant Common highlights recognised when there is sublings in excess of revenues. In the event fransist on prior is never self for exciting obligation, a cumulative adjustment is accounted for R & CO tell among dura null mour any and to obtain or fulfil the command with outsteamers

echno

permet in

an existing Chernal-4

propayable within unresectedly agreed credit period and note of the continues include a Financing clothett,

are subject to most fication to exceed the exempts in contrast specification and requirements. The Company reviews modificating conjugation with the original contract, basis which the transaction price sould be allocated to a few performance obligation or horsest on pri oblication could underson a charge

Notes to standalour fanancial statements for the year ended 31 March 2025

Cill contrasts with in higher Region White manner where we stande

5 Massyiel accounting policies (continued)

3.13 Lenses

An interpretation of the contract, the Company determines whether the company or bross or eventuars or leave unargement. A contract is, or contracts of loss of the opposite contract to contract the contract conservation opposite contract to contract conservation opposite the opposite contract position opposite the opposite contract position opposite the opposite contract position opposite contract position of the contract position opposite contract position opposite contract position opposite contract positions are contract positions.

critic contract involves the use of prodentified asset

up the Contrary has substantially all of the contours perefits from use of the west trivingle the period of the lease and quit the first line was of the ease.

Conguny as a leaser.

The Company recognises right-of-tage seast representing its light to use the underlying asset for the lesse term of the controlled company in the amount of the initial measurement of the lesse hability adjusted for any lesse payments mode at the reference controlled at the less measurement at the lesses measured at integrand process and the recognise measurement of the lesses hability adjusted for any lesse payments mode at the reference controlled and an estimate of costs in the integranding and immunity the underlying used or tecturing the underlying asset or any order of the lesses. The right-of issues assets is subsequently measured at charlest any action plated depreciation, action that displantical depreciation are the integral of the lesses and the company in the straight of the less hability. The high-of issues assets is depositive the straight of the straight of the straight of the controlled evolutions of right of ord wert. The colored evolutions of right of ord wert. The colored evolutions of right of orders are tested for impairment wherever there is any independent that their energy generation and the straight of the controlled as the payment of the straight of the controlled and independent that their energy generation and the straight of the controlled as the payment of the straight of the controlled and in the straight of the controlled and the straight of the controlled and the straight and the straight of the controlled and the straight and the straight of the controlled and the straight and the straight of the controlled and the straight and

The Company measures the legar tiploidity at the present wallout the leave payments that are not paid or the commonstrated that of the case. The leave payments are discounted using the interest mile implicit in the leave, of that rate cach is determined. If that rate cannot be read y determined, are Company wide incremental borrowing rate. For leave, with regressionly similar consisting on a leave by leave basis, may adopt either the incremental companying rate specific to the case or the incremental companying rate specific to the case or the incremental companying rate of the leave or the incremental company is regression, value guarantees, company process of a publicate option where the Company is reasonably retrain to exceed the option and payments of miles of the leave of the leave form reflects the leave remeasing at option to terminate the leave, the leave inholly in substituted to process by the case maying administ to reflect interest on the leave more than options or inflect the leave payments and remeasuring the carrying amount to reflect the leave payments made and remeasuring the carrying amount to reflect any massessment or leave more treatment to increase fixed lines payments.

The chargeny recognises the amount of the remeasurement of local redship as at adjustment to the right of use asset. Where the convent amount of the neglection reduced to zero and there is a further redship in a measurement of the local trade of the displacement in supposition of the remeasurement in supposition Valence of plants and loss.

The Company has elected not to apply the requirements of Indio S. (If in ship therm because full assets that have a least term of 12 menths of less and breets for which the underlying asset is of kine which the least payments associated with these leasts are recognized as go expension on a Kineght-line basis are the least term.

ij. Compray as a lexuir

At the receiption of the lease the Dompany classifies each of its frases in within an operating frase or a linance lease. The Company recognists lease toy ments received under inputating frases as immune on a straight-unterlease script in tase of a finance lease, finance modern income it incognised ever the lease term based on a pamera reflecting a constant periodic rate of leatern on the lease is not invention in the lease. When the fluorency is an information lease it is accounts for its interests in the head lease and the sub-lease specialisty. If someons the leave classification of a sub-lease with reference to the high-refugit least them the leave that with reference to the injection of a sub-lease with reference to the injection of a sub-lease with reference to the injection of the inject

If an arrangement contains looks and ison-leave coreporteris, the Company applies Ind. AS 116 Reservoir to alleaste the consideration in the contract,

1.14 Recognition of interpular come or expense.

Integral income or expense is recognised using the effective inicidal method,

The leffective interestrate is the rate that coverily distinuous estimated course cash payments or recopts through the expected life of the foreign construction to

- the gross carrying amount of the financial assolt of
- The another cust of the mantile handing

In calculating interest income and expense, the effective interest rate in application the glass carrying amount of the asset (when the agent is not conditionally the grounded and of the habitational flowester, confinencial assets that have become conditional and content to think free agent or think free agent is not only in the first of the calculation of the energy part of the effective reasonable in the absolute of the financial asset. If the agent is not only conditional order the calculation of these agent is not only only or conditional order the calculation of these agent is not only only or conditional order.

3.05 Incomeray

income (go, composes content and deferred tax... It is recognised in profit or less covery) to the extent that it relates to a basicised commitment of to an incompression or quiry or in other computations or could be expensed covered in equity or in other computations or could be

i. Contest tak

Correst tax compares the coperact tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable of receivable in respect of provides years. The amount of raminities reflects the less estimate of the tax amount expected to be paid or received after considering the incomatter of any, relaxed to income taxes. It is measured using its raise condities lower countries are substantially established to the recogning date.

Current tax assets and current tax, sabilities are office only if there is a legally enforceable right to set off the recognised amounts, and it is interested to make the cases and settle the healths on uner pasts or simultaneously.





Notes to standations financial statements for the year coded 34 March 2025.

(All amounts are in Indian Robert (9th), policy otherwise remed-

3 Material accounting policies (continued)

3.15 Income tax feorationed):

ii. Deferred tax

Defended tax is recognized in respect of temporary differences between the carrying amounts of award and fadout or 5x timescal reporting pulposes and the curresponding emorphs used for theologic befores Defended tax is not recognized for

temperary differences are og politic initial recognition of except in lighthous in a mans into initial law ness continuous and it the time of massicion or pulses representation in a fact that the political law and (ii) does not give rise to equal trivate and despite blo temperary differences.

- temporary differences related to investments in subordances, assistances and your antiogeneous as the extent that the Company is able to control the timing of the reviews in the temporary differences and it is probable that they will not reverse to the foresteamle future, and
- \sim towards range carry differences arising on the initial recognition of good ~ 0 .

Defence has asset are congrued for unused tax asset, unused tax credits and deductible remporary differences to the refert that 1 is provided that failure taxable profits will be available against which they can be used. Eather taxable profits are determined based or reversal or relevant considerations of fire uses. If the amount of taxable temporary differences is insufficient to program a defermed to various for the habito based profits adjusted for reversals of extreme taxable profits adjusted for reversals of extreme taxable profits and taxable temporary differences, we considered haved on the causes pairs of the Company. Deferred tax assets the reversal of each reporting date and are educed to the extent taxable profits and taxable profits in the causes.

Described tax, is measured to the records that the experiences apply to the pound when the asset of realised of the reporting have been the bown that have pour ensemble with annually structed by the reporting date.

The measurement of deterred tax reflects the tay consequences the would follow from the money or which the Company expects of the reporting date, to require the control of the detect and Labilities.

3.16 Burrowing cost

But owing closes are improving distinct costs (including expensing differences) claring to foreign currency borrowings in the extent that they are regarded as in equipment to interest cases) incurred in connection with the horizontal films, Browning cases directly antibotable to acquisition of construction of an asset which increases by take a substantial period or time to get ready for their intended use one capitalized as part of the each of that a well (other borrowing costs are recognised as an expense in the period or which they are independed.)

3.11 Contingent liabilities

Contingert liability is disclosed for

- (i) Possible obligation which on Hip confining only by Citate executation would within the control of the Company or
- (ii) Presert obligations ausing (from pay womb where it is out postuline that an conflew of resources will be required to some the obligation or a reliable extreme of the amount of the delignation cannot be made. Controgent assets are not progned in the foresteen subcontents.

3.18 Earnings per share

Ravio carolings per alteré

Basic earnings per share is calculated by dividing the profit (or loss) afterbatish to the recovers of the Company by the excipted everage number of equity shares operating during the year. The weighted everage number of equity shares operating during the year is subjected for times cours, before element of a traffic source operating starting shares for personal starting shares and personal share every share split correspondence of shares), if any

Diluted earnings per share

Otherst cannings so whose in compared by dividing the profit (considered in terromination of board armings per share) after an extending the effect of success and other financing creats or income such of anti-latest associated with allumine patential equity shares by the weighter energy; contact of courts shares considered for deriving basic extrings per share adjugated for the weighted exercise remoter of equity shares that would have been research upon conversion in all distance potential equity shares.

The above to attenuences diff being





Notes to standabore financial statements for the year anded 31 Match 2025 define an entransport to the most series of the series of the series of the Qube Cinemu Technologies Private Unisted

4. Property, plant and equipment

Brouderlisties of earty set, prepare

Particulary	Jewehold Plant and machinery Improvements	tand machinery	Computer Systems	Office of aipment	Furenum and faures	Electrical Fq.nipment A Installation	hehide	Pecul
(100) no deempt and (gene careging amount)								
Bulance at 1 April 2023	154 4	38,144°26	19.00	3330	0.00	P5254	502.05	10,100,00
Adding only		b 20% 53	35.5 10	1,616			×	61/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4
Disposals		(438.90)	A CONTRACTOR	(2.77)				(10 140)
Balance 41.31 March 2024	124.01	34,275,89	1,15422	MU 70	528.77	142.69	204.71	36,921.08
Bulance at 1 April 2924	15474	Nr 324 AV	277	140 Tu	2.70	1622.0	11 50 40	30,124,08
Addresses		M 29 %	Z.	81		11.71	,	400,000
Appreciant through Supersychemistrates as (Retentioned S.)		2,250,57	× 1	200	40 ::			2,187,05
Disposals	4	(1,017,97)	(181)	(5.17)	3	4	(1.66)	(1,044.27)
Unionec of 31 Mouth 2625	234.01	49,679,79	1,301.50	341.07	549.85	[43.45]	203.05	43,492.74
Acrumulaned depressioning								
Halamore L April 2021	242.48	· 8.40.35	47.47	47.716	PO Col-	3 21	4.61	20 558 81
Detransful by the way		2,905.40	22, file	7. %	17.	2	62.1	2.105,000
Disposals		(395.33)	1/0	(2.77)			9	(398 10)
Rafance of 31 March 2024	142.49	21,305.02	16359	312.83	418.12	160.99	109.52	23,265,79
Malance 2. Lepon 2024	242.4%	SUMME.	16356	5.289	446.12	in field	104.55	47,202,12
Degrand on for the year (in deninor (all adon)	87	5 341.34	15/95	RS II	ą	0,10	÷ 22	5000
Displical.		1500 Ju.	IIII)	10.100			(6.)	140-511
Ibliner of March 2025	244.39	24,736,50	43711	31).24	507.73	101.04	150.74	27,975 06
Carry og amount (ext)								
A. & 31 March 2024	JI.S.	2,969,87	318.31	3.55	50.05	1.70	95.19	15,655 79
As at 31 March 2015	9.62	14,893,19	464,39	27.83	47.53	2.42	15.41	15,517,43

131 Depression in while experience an amount to BNR 1 525,12 Julys an account of charge in actionaling excents estimated usual file for Property place and equipment of accuracy company, Afon teleface 15,

11.45 g. 51.7 mg 2005, Property plant and any process with a company amount of 198 (1982)48 labbar 1004 1004 TAR devices where a common contrast control charges to seem above body base for the 2015, Property plant and equipment of the acceptance of 198 6 450,00 by the seeplest recognition of 199 6 450,00 by the seeplest recognit

Cinen





Notes in standalone financial statements for the year ended \$1 March 2025

can amount one is increasingness from, orders edictions multiple

5 Capital work-in-progress (*CV-II**).

Particulars	Amount
Balance of 6 April 2021	764.55
A3) Pinetose	0.270,19
Less Installed	-6.646.081
Balance on 31 March 2024	149.67
Estance at 1 April 2024	149.67
Add, Porchast	3,021.67
A.M. Augustinn through pusiness combinations (Refer to Le 43)	49_17
Less Installed	15 328 681
Balance at 31 March 2015	411 55

Agring whednik

As at 31 March 2025

AT BE DE PLATE DE LA					
CW-UP	Legs than I year	1-2 years	Z-D years	More Iban Speam	Total
Projects in progress	1; 1 53				411 83
Projects removabile austronized				-	

As at 31 Merch 2024

-28 84 92181211 202-					
CYCU	Less than I year	1-7 years	2-3 years	More than 3 years	Foral
Projects or progress	519.57		+		jan en
Projects temporarily suspenced					

Notes:

- A The Company has no properly which have exceeded their doct or have been provide select 31 Major 2023 and 31 Major 2024.
- 2) The above largely metales projection which are ver to be deproyeconstrained in Fature in theories,
- I) There were in temporary suspenced projects as on 31 March 2025 and 3. March 2024.

6 Right-of-use assets

Particulars	Buildines
Battymer at 1 April 2023	2,220,40
Additions to night of less assets	514.49
Derezognition of high-of-use specie	(E14.26)
Bytanec 25 at 31 March 2024	1,016,6)
Balance of 1 April 2024	2,056.63
Additions from \$100 case assets	3.31
Description of high-of-use assets	
Belance to at 34 March 2025	2,019,94
Arcumulated depreciation	
Balance in 1 April 2621	1 596 27
Depreciation for the year	3xy 81
Description of hybridase asses	:834 2A:
Between es at 34 March 2024	1,113.38
Rateurr of 1 April 2024	[4] [3.36
Dispression for the year	196/85
Dergoognijon of jught-of-use agents	
Balance as an 31 March, 2025	1,470.23
Rational avan 11 March 2004	903,29
Relance so at 31 March 2025	59.11

The Company's lease: mainly compass of land and buildings, The Company leaves land and buildings for office and watchouse facilities.

This space is openiously an home





Notes to granulatione financial statements for the year ended 34 March 2025

Gill amounts are in Indian Royces inhibs, arries on the twice stored.

2. Great with

Reconcilistics of careying emount

Particulars	I olei
Belance as ac 1 April 2023	
Googdrill arong on business continuous during the year	
Balance as at 31 March 2024	
Selence as at 1 April 2024	
Cough ill arrying on husiness communators during the year (Keley note 45)	4.402.90
Less Impartment loss	*
Balance as ut 31 March 2025	1,122,00

Goodwill has been recept sed on the accusation of IL-City Distrib Cinemas Private Limited during the current year (Refer total 43 for the computation of geodesial). For the purposes of implanment testing, the goodwill perceived on such acquisition has been entirely affected to City Private Cinema becomes when in considered as a Cash generating unit (CCSP) is:

The Company tests for impromised aroundly or based on an indicator, The Company considers each flow projections, ore Sphility, executed Section cannot use and growth rate erg, when reviewing for indicators of impromest. The Company provides for impromest if the carrying amount of growth exceeds its recover able amount.

The reoperable amount of the COU has been differented begoing requirements complicate from projections from bracked busgets approved by the Based of Directors covering a five year period. The onstitus discountrate applied to cash flow projections for important testing during the cash of the both and reach flow beyond the live years are extrapolated using a growth rate of 5% that is the same as the long-term average growth rate for the industry of which the Company applicate, it was contributed that the recoverable value (higher of fair value loss costs and value in use) of the COU was complete to be higher than to carrying value and no impairment was required.

Key assemptions execute the estimation of the receiver different activation set out below

Assumptions (in percentage)	31 March 2025
15) Growth print and investmentate code flows beyond the forecast period	50%
the Discountrate	10%
(i.i.) Revetue and CBH DA growth rate in the forecast takening of next Syearst	n'a

(a) Colored logic lines to entrapolitic mash their preparation for each time the used in terminal value calculation is excreted by the Company ensured in position masses canonical and historical growth ments of the Industry and the Company.

(b) Presented with England that is expensed at powers rate that reflect owners market appropriate of time value of manny and risks specific to the Company and indigited in each flows. For this purpose, Company has an irreducing propriate debylogues, structure and company due to of eights, and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of the supply and cool of company arbitrary at market interest rates considering its risk profite and epocific market conditions.

(c) Regional and J Physics have. The finocasted revenues and EBITEA included in instantiant calculators are developed using input from business forms. Specific participal reads are assessed and are great to compute the impact on the Linux population after Calculating into order existing and potential customer contracts etc.

there is no impairment moved in the above CCU as based on the regressment performed by the Mesagement, the estimated, ecoverable value of the CCU exceeded its converse, while his concernated. NR 1 631,42 takes. Management has performed sensitivity analysis around the tape passimptions and has concluded that no preparable perspike change in the assumptions would cause the iconversable value of the CCU takes the corryings above of CCU.

H. Other latenmeble assets

Recentistion of rarrying amount

Particulars	Non-compete for	Theoretal Contractual Rights	Softmare and others	Total
Cost or decimed cost (gross carrying amount)				
Betance et al 1 April 2023			2.193,47	2,199,45
Additions		-	9	
Disposits				
Optomor wy at 34 Marctin 2014	- 4		2,195.47	1,195.47
Belance as at 1 April 2014			2,195,47	\$1,05,47
Acquisiting thinigh business combination (Rorer	The Table	2,235,00		2,460,00
pete 45 c				
interruity developed (Transferons from intergeble assets under	(20)	*	15(17)	154.77
developmem - Refer rule 9)				
Additions		*	129.43	124.43
Disposals				
Relation et at 31 March 2015	440.00	2,220.00	2,480.15	5,140.13
Accumulated amortisation				
Between as at 1 Aprel 2023	1	87	2,195,47	2,495.47
Amentification for the year				
Belance es at 31 March 2024	- 1		1,995,47	2,195.47
Balance ac ac 1 April 2014		*	2.195.47	2/195 47
Amortisación for the grad	75.70	718.70	8.13	402.43
Balance west 31 Morch 2025	75,70	Эткэн	2,303.92	2,697,92

Carrywa, amount (est)

ed Acce

As at 11 Above h 2023 AS at 22 Above h 2025 364.30 1,901,70 276.21 2.542.24;



Nutes to standatione financial statements for the year entief J1 March 2025

te transcense are in Indian Page 1 colds, unless of her word straight

9 Intangible assets under development (*ETT/D*)

Reventiliation of carrying amount

Particulars.	Total
Balance was I April 2023	
Addresses	6° 7,0°
Disposals	7
Ruleing we pr 31 March 302d	657,00
Balance as at 1 April 2024	657.00
Address	804,06
Transferred to Intangible Assets	(154.71)
Balance as at 31 March 2025	1,906.53
Carrying amount (set)	
As at 5t March 2024	657,X
As at 34 March 2025	1,306.61

Agring of intaggible savets under development

As at 14 March 2025

Particulars	Less than Lacar	1-2 years	2-d years	More than 3 years	Total
Projects of progress	7 0.67	595,71	*		1,906.51
Project cremporerily suspensive			(R)	18	- 4
As se 28 March 2024					
Pertentars	Less (Natt 1 year	1-Z years	2-J years	More than Tayons	Intal
Pinjedis in prosposs	65.450				657,00
Projects temporarily suspended	84		2		-

Notes :

- in There are no second engages. Soming part of intergable assets under development where the completion is control in where the cred has exceeded their iniginal plans as 50.31 March 2005 and 31 Morth 2004.
- (iii) there were no itmostory suspensed projetty as un 31 March 2023 and 11 March 2024.

10 larestruets	Ayat 3) March 2024	Avat 11 March 2624
Non-centrem Instantions		
Unquinted equally shares		
Equity where of subsidilary at cost. 73.759,00,41) March 2024-73,3 x0,000 day, by stores of \$10, leach fully puntup to Quite Florance at a Less Provision for diminution in value of investments (Refer tone 35 m).	# (H1.38	4,011,25 -(1,842,75)
	4,011.05	7,363,50
10,00 000 (31 March 2024, Nil) equity share of OSD 1,15 each of MNIT. Tear for	1,484,56	
350,000 (31 Minch 2024 - 200,000 requity shares of INR-10 each of X56 Media Activis Physic Limited	20.00	70,00
100 (31 March 2024; Nil) equity shall of USD 1 each of Qube Circens Ple Cic	0.08	1.5
[no common] in preference shares of subsubic to 21 chet		
2 TIO ONG (31 March 2024 NII) Obtainable Convertible Redomable Preference Sharts of USD 1 with infigures. Concerns Prefixed, [1]	1,0937.0	
Equity shares of joint venture at cost		
R):AX,Tin2 (3) March 2024 - X)ISS 1927 (Juny shares of ISR-10 each of Justickets Private Limited	1,164,76	.154,95
Loss Provision for diminishing in varyout investments	(1.16-155)	1.751.951
Investment in Equals designated at this value through profit and less		
S. (V. March 2004) The equity shares of AFD 1000 each of Scrabble Digital service DNICC	Hat	[1,45
	7,502.45	2,195.06
Aggangate book value of unquoted investments	E,667.10	5,207,76
Appropriation must of misserment to waite of investments	1, (84.95)	(3)([2.76]
	7,902,43	2,195,06

Notes:

a) Quite Claims Ptc Lad. The Board of Caretons of the Company, or its metting held on Silvily 20%, had approved the establishment of a wholly instead so without, Qube Chemic Ptc I till in Singapore and the occuration of Mega Piler Enterprise (M) Son. Bhd. ("Mega Maiaysia") through Qube Chemic Ptc, Ltd., suggest to statute statutes and regulatory approvals, (m 30 July 2024, the Company materiated a wholly extend substitutes company. Qube Chemic Ptc, Ltd., Singapore, prough influence of their cooper company of 100 equity married USO I much amounting to IMR 2,08 lakes are 2,310,000 optionally convents to indicate the participant shares in: 4.50. I each amounting to INR 1575-00 laths; the wholly owned substituty was set up for optional and aids nightonic purposes to make from a down stream investment in Mega Pilem Enterprise (M) San, Bhd.; Mega Malaysia"), a step down superdorp. Mega Malaysia options in the Malay van film and digital cinema indiscry providing securit and efficient electronic content delivery to digital cinema indiscry providing securit and efficient electronic content delivery to digital cinema indiscry providing securit and efficient electronic content delivery to digital cinema page 2005.

by MAIT Treb line. The Bused of Directors of the Company and meeting bold on 15 November 2004, bad approved the imagement in the nation of share completely median and the Company. On 13 Milliah 2005, the Company augment 1005 shares in MM1 (each train 1 MM1) tech it for a corresponding to 1 MM1. In 1881, 56 lakks, MM1 (each is a company incorporated under laws of the same of Delaware Hinted States of America, operating in the Command of the Product I in the States of America, operating in the Command of the Product I in the States of America, operating in the Command of the Product I in the States of America, operating in the Command of the Product I in the States of America, operating in the Command of the Product I in the Command of the Product I in the States of America, operating in the Command of the Product I in the Company of the Product I in the Command of the Product I in the Company of the Product I in the Product

c) Juniorets Paisente Limited - During the earlier years, the Company had earlied on a measurement operson on the technique of the contract of the business environment and had recognised provision between important of investments appropriate to INE 1, to 4 states.

Chemai - 4

Notes to seaudatione financial statements for the year eaded \$1 March 2025.

All interiors care in Indian (type in taking contra where the marrie-

II Trade receivables	Anal 31 March 2025	As at 11 Minsch 2024
Trade receivables enmodered good - vectored		3+1
Vade receivables considered good - unscoured	14 461 W	1,795.60
Trade receivables which have significant increase in credit risk		
rrade receivae es medicimparied	3 164 55	1,897.73
·	16,525,54	13,691.36
ew nes allowance	(3,125.83)	(3,337.68)
Net trade receivables	13,199.71	10,353.67
Not-Correct		197_18
I) _O m(n)	17,190.73	4.956.2ª
	13,199,71	10,353.67
Of the above, reads openivables from related parties are as below:		
Total trade receivables Priminglated parties (Refer note 44)	£335£2 a	1, 663,58
Les Lines awances	(663.10)	(714.28)
No regar incorrables	2,051.15	1,249,30

 The Company basis its evaluation of recoverability of the door from the related purity (anythricals in water humand), how percented for the entire reservables as was allowance.

Ageing of stude rectorables

Anat 31 March 2025

	Outstanding for following periods from decidate of passence:						
l'a releviers	Less that 6 numbs	6 manths - Lyeur	1-Z years	2-3 years	Mare than 1	Total	
Undisputed trade receivables considertal goald	9,663,47	7,350,24	. ()44; K.	43744	- 1	13,634,56	
Undinjuse), mode reorikontek – which have i symficancimereose in tredu msk		*)	*	*	80	3	
Underpute code assertation - codal appreci	23.30	1.36	-1,61	A 2,32	1,962[1]	2,463,93	
Disputed trade receivables - considered good				-	8		
Disputed trade receivables which have symulcate increase in credit tisk.		- 3	102	-	32	4	
Disputed trade receivables - credit imparted			7.9				
Total	9,684.79	2,140.60	1.095.65	589.16	1.967.11	15,898.11	
Add - Unbited revenue						327.43	
Levy - Tiros allumentos						(3,574,87)	
Trade receivables (Net of lost allowance)						13,199.71	

Ageing of trade receivables

Asia: 51 March 3024

	Unitioning for Maway periods from due date of payment						
Particulary	Less share 6 months	lographs - Lyeur	f-1 years	2-3 years	More than 3 years	Total	
Undisputed irace receivables - considered good	8,14,123		1.501.94	12055	164 22	10,749.98	
Undisputed made receivables which have Significant muttage in Godifinsk		79		14		-	
Disdisputed trade receivables - Credit impaired	100		1.7		,897.74	1,397,75	
Disputed trade increases as a considered good		- 38	1		19	- 4	
Disputed hade receivables which have significant increase incredit tisk.		3	22			4	
Disputed trade receivables credit impaired					,7		
Total	6,144143	V12.44	1,301,94	170.95	2.061.97	12.647.73	
Add - Unbilled revenue						1,543,62	
Less + Links allowance						(7,337.66)	
Trade receivables (Net of lost allowance)						10.143.67	

12 Edens (University) convenient good)	An at at March 2025	41 qr 31 March 2024
Lium to Hatel parties	227,37	227,28
Lians to employees	108	
	240,63	127.Ja
Non-current	200 00	200,00
C-mriii	01.ŘJ	22,31
	246.83	227.34





	Other financial assess	As Ni 38 Minreh 2025	As ar 31 March 2024
	Security defineds	428.59	+22.44
	Gank depress *	941.45	474.81
	Dues from to aled parts."	674.44	800 15
	Intgrey) accondition hank deposits	(A)	57.56
	Literast account on our reinforch particism	1.17	1.71
		2,196.71	1,674,80
	Less Loss allowance **	(626.17)	(334,85)
	No eiter françal asses	1,350.54	1,069.92
		901.40	775
	Nunsulterix	469 4	275.23 7.44 h -
	Corporal	1,3111.14	1.069.92
		172-111-1	
	Cothe above, connectedly remography expanses from related parties are as letters		
	Dues from in alcid party (1)	826 7	8.4.8
	Less Luss alkovance **	(826.17)	(804.88)
	1 milliodes Book deposits under hen	9/4 Jn	282.56
	** As accept botance sheer date, the Communy, botan its evaluation of recoverability of the does from related party (finite Cinema Private Limited) has provided fin a toy offlowance against these does.	keta Private Lucited	and Qube Engiral
14	()(her dan access (ned)		
	Advance tax recoverable liner of provision ((012.80
		1.116.56	1,012,82
15	Other assers		
	Advances to suppliers	195482	854.83
	Prepara expenses	875.77	1 077,43
	Eglange with government authorities	501.45 37.14	1,941,89 36,31
	Advances to employees	1,625,78	A157.93
		1,023.14	242:43
	Non-current	1.09400	1.013138
	Curren	2 901 75	2 545.57
		1,625,78	\$.557,95
16	Inventores		
	Stack of trade (including goods in transplaneoutling to INR 915-15) websit31 March 2021, INR 186,59 (akts)	1,494,19	5,010.29
		3,196.19	5,012.29
.,	Precision for slow-mining stock including carriaged stock made during the year is included above amounting in INR 332, takks).	4) labhs (3) March	2004 TAB 152 98
17	Queh medicadh equivalents	3.97	u 97
	Cash on Nanc Security with Stark	- 7.	u - 1
	- On current account	114.54	326.66
	- Depends with impresentations of less than three months		90.00
		315.51	177.63
	Bank or entralis repayable on Tomand and Jeyro for rook management purposes.	[[,(3)(9)]	(467.94)
	Cash and cash equivalents in the statement of cash floris	11.04540)	(140.3r)
15	Bank balances other than cash and rash commutants		
	Depowits with banks with augural maturity of more than three morths but less than twelve mun to 4	2,246.06	2,004,54
		2.346.96	1.034.56
	* meludes Bank deponis under lief	2,967%	2 0 (4.55)





Notes to standalone financial statements for the year ended 31 March 2025

(An amounts are in ladeau Hages - takks, Johns Afait wise, autod)

		As at 31 March 2025	As at 31 Nanch 2024
19	Equity share capyal	SE HEBREII 2025	38 VISITES 2024
	Authorised		
	40,500,000 (31 March 2004 54,500 (600) againy shares of INR 10 each	5,950,000	5,450,00
	30,00 000 (21 March 3034) 30 00 000 (0,01% Opinorally convenible companies preference shares of INR 10 with	300,00	389 (6)
	Rveed, volseribed and paid up		
	[61,814] (60,611 fe] are h 2024 - 27,537,67 (Feemity shares of 1648, 10 each falls paid up	J, L51 -16	2,755,27
	Nil (11 March 2024, 2,702,702) Oscionally convertible campative preference states of INR ill cath fully participate		270.37

itig. Recontrollington of shares ourseed ing at the beginning and at the end of the year

 Reconciliation of shares outstanding at the beginning and at the 	alid of ma joins			
	As at 31 Min	As at 31 March 2025		rch 2024
	Number of theres	Amount	Number of shares	Amount
Equity shares				
At the continencement of the year	77,457,671	2,759,77	27,499,271	2,749,43
Shares issued on exercise of employee shock politions	61,200	6,12	56,640	- 44
sateges against up in conversion of epitionally convenible preference significance (a) below:	hue: 2700,703	370,37	((0))	.0
Shares issued in histoges combine on 'Refer now th' he tow'	3,274,396	327,44	74	11
 Stoggs systed to skeeder denounce i profesional allotment (Reformed below) 	854M1E1 (a) a	121,84	1.0	17
A) the end of the year	34,814,608	3,481.46	27.557.671	2.755.77
	As an JT Ma	rch 2/25	Acad 31 Mar	reh 2024
	Number of shares	Amount	Number of stones	Amount
Opelunally convertible currelense preference shares	***** \ . \	270.27	2 202,703	770.27
All the communication of the vota	2902.53		C-100	770.27
Shales converted during the period (Refer note (a) below)	(2.732,708)	1270,277		
At the ord of the year			2.702.703	270.27

rat Based on the share subscription agreement dated 05 April 2032, the Company had resort 0.207-201 Optimally convertible consultative preference share-(OCPS) of INR-10 cach to SS Theories U.P. confided to conversion of said OCPS into equity shares on a price of INR-17 per OCPS. The said option may expressed by SS Theories EUP on 10 May 2024 graphing in 0,707-701 equity shares being resourced in INR-10 each troughbur with a premium of INR-27 per equity share).

The On 22 May 2024, 0.282,270 equity shares were issued at JNR 10 (2) each for acqueint of them. Digital Crowns Provide Limited (Reformate 43, and 992, 25 equity shares were reguest at INR 149,50 cush for acqueint of MMT Tech Inc. on 13 March 2025.

(c) In August 2024, the general meeting of starcholders approved the issuance of 1,216,634 fully pool on equity shades of preferential basis to SS Threadis Luff & Anal Coeffect INR 149,63.

(ii) (a) Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares, Accordingly, all equity shares rank equally mathregard to 4 soluteds and share in the company is residual assets on anyiging up. The equity shares observed indeed as addited from inner to time, subject to preferenced uply of preference shareholders to promote of displacing, the views graphs of an equity shares have been displaced in the Company.

On winding up of the Company, the bolders of equals Wares will be estimated to receive the residual assets of the company remaining offer distribution of all projections to the number of equals shares holder.

(b) Employee stock options.

Farms attached to sinck opitions granted to employees are described in Note 45 regarding share-1980d payments.

mily Particulars of the reholders holding more than 5% decree of a class of where

	As at 51 N	As at 58 March 2025		March 2024
	Number of shares	% of equity shame	Number of shares	% of equity shares
Equity shares of INR 10 each fully past, held by	-			
SS Theatre ULP	6,241,272	46 55%	12/105/235	15,025.
Real Project UP	1,153,688	6.76%	3,462,325	5,93%
M. Senthil Kumo	1,761,590	5.06%	1,978,820	4.18*9
Angl Gord	2,367,571	6,800%		
P, Jayordia			1,783,470	0.47%
Farsh Krishna Rohaige			1,425,720	5.17%
Ramachandran			1,980,500	5.05%
	22,724,424	65.27%	\$1,446.973	7783%

Optionally convertible comulative preference shares

55 Theatre (TP)

2702.005 1000 65





19. Equity share capital (continued)

(iv) Details of shares held by promaters

As at 14 March 2025

Tak her ta marrin with a					
Particulars	Balance es al 1 April 2024	Change during the year	As at 31 March 2025	% of total theres	Valuenge during the Syden
V. Senihil Kumar	1 978 K20	(2)6,930)	1,751,890	3.286Ava	-11%
P .usendia	1,780,430	7464,860 (1,318,620	1.72%	-26%
Mecha Veerapoon	9.4,800		854,860	2.31%	10%
Very VeyalakShim	2347900		234,/88	1.57%	12%
V. Siva Kumar	7/7,146		747,488	2 (35)	0%
Red Image LLP	3 467,275	(103,537)	2,352,686	6.76%	⊣" >
Sudha Panchapakesan	45,320	-	45,227	0.13%	C*6
P.C.Siecham	557,750	-	342,750	1,00%	(25)

can so M. Misreh 2004

Particulars	Balance as as	Change during the	As at 18 March	% of rotal shares	% rhange during
	1 April 2023	year	2024		the year
Milpanith' Kuniai	1,978,820		1,978,520	7,185%	U**
P. tarendra	1,783,470	-	1.763.479	6.47%	10%
Aran Veerappan	298,000	(298/200)		0.30%	- 10/0° a
Мсега Уозгаррал	574,R00	298,000	R04,R30	2,92%	59%
Vee, Vijabelshimi	234,090		214 (86)	0.85%	10%
V_Siva X cmar	727,448	-	757,498	2.75%	0.66
Real Image LLC	2,482,225		2,462,325	9.91%	0*.
Sjidha Panahajpitekan	45,220		45,330	0.16*8	G*a
P.C. Szepani	357 750		257,757	1.90%	C*s

(v.) Against summber a) shares issued for consideration other than task it uring the period of five years immediately preceding the reporting date:

	As at	As at	46 68	A4 61	As 24
8 33 %	larch 2025	* 31 March 2014	* 31 March 2023	* 31 March 2022	* 31 March 2021
	M, 470, 795	12,393,495	12,393,496	12,353,606	9 540 296

- * Represents number of share; approved for conversion from other financial instructoris (professional shares flown) to equity shares in the poard meetings field curing eather (eas).
- Represents 10,193,696 morber of shows argument for convention from other linear of instruments (preference shares + book in equity shares in the home meetings and during earlier years issuance of £,702,707 km/m, to \$5. Think on the quantum-review of COPS into equity shares on 10 May 1024-12.283.276 shares result for accordance of £,502,502 km/m. Private improd on \$3. May 2024 and issuance of £90.126 shares or 11 March 3025 under share-swap group of the actionship of MMT Tech Ital.

20 Other equally

Capital redemption reserve

Capital Redemption reserve was created on account of any back of equity short during the eather years.

Securities premium

Securities promium is used to record the promium received on issue of states, it is utilised in accordance with the provisions in this (Companies Act, 2011).

Share options autolanding accreat

The Company has notable dark symmetrical share-based payment plans for cenal incorporate of comployees of the Company, Rotor to note 45 to; further details on these plans.

Urbenture redemption reserve

The Debenture Redemption Reserve has been created out of profits elegible to some of the provisions of Section 7.64) of the Companies Act, 2013 read with Rule 1912b, The reserve will be transformed to general reserve or the time of recemption of accentures.

Agtamed earnings

Becaused Hamings are the profits towers of the Companies Act, 2012, the Company wouldn'ng the equirements of the Companies Act, 2012,

The concentancement of resident





Nates to conductive fluorical statements for the year ended 34 March 2025

gall seriounis use in inches (topicas leidos, enfors cañere esc statud)

(1) Borrowings	As at 31 March 2025	As in 31 March 2024
Non-current burrowings		
Femilians *		
Secured loans from rough (Reference (A, & (B) (skew))	5,333,93	4,010,09
Supplier could unaggred	420,55	617.90
Nan-convertible cetteriores ***	4 (18)(4)	341
Liability component of compound financial sessionment		
3. March 2 (25) Fell (3) March 2024 (2,502,703) Apriconally convertible cumulative preference shares		173,56
Yedy) non-current burningings	9,845,92	7,001.55
Current borrowings		
Bancoverduat:	1.45% 5.	16.7 post
Overdraft against fixed deposits		1,163,37
Cifer wereing capital from		2,700,60
Current portion of them and other leans*	4.186,80	1,302,80
•	6.097.71	7,534.11
* Net of lead origination costs pending amortisation	30,6%	42,94
** Nation dependent processing fees ungreation made pending within about	81.65	7.7

A. Terms and repayment schedule

Ferms and conditions of pulsianding behavings are as follows:

				Carrying Amount es at	
Parsiculars	Currency	Numinal autoresticate	Thate of majurdy	31 March 2025	31 March 2024
Secured Loan from HDI C Bank Limited	INR	Likear MCLR - 1,80%	42 Cep 23	*	339 17
Second Law Ioan HCFC Bank Limited	INK	Lyear MCLR = 1,55%	07-, ar-25	2 6.01,00	1,531,51
Secured Loan from HDFC Block Limited	1548	4.70%	20-261-28	1 655,17	2,121,67
Secured Loan from HEXFC Bank Limited	IMS	Lyace MCLR + 2%	19.6ep.24	2.223,41	535.28
Unsecured Loan from 30 flos Bank	LSD	6 Month LIBOR - 1,5%	9 - an-25	942.5)	1,736.51
Vehicle hian	1548	7.75**	08/Nov-27	V5 13	63.95
Working caponiterm to an under SCLGS	198	CN.R (*)	28-May-27	1 171,73	2,954,82
Overdraft against (ivez deposits	17/5	9,75%	On certand	1.0	1.140.51
Cast credii	INR	Lives- MCLR	Oncernant	1 970 91	1.167,94
Opinionally convenible complainte proteience shaes	1.98	10,25%	Na		173.56
Not converible desenuites	1.48	Fryed upg - 13,17%	21 May 38	5,499,00	-
				66,015.93	14,378,60

BNI). Secured bank loams

(the term loans from banks are secured by anotherise change on fixed assets including plant and equipment orthodoxin form loans with a sarrying amount of INR #1912,39 (akhy) / 1 March 7:24 | PVR 3,645,65 (akhy)

Biri), Man-Convertible debentures

[by non-convenible debentures are vacance by secondary charge on fixed assets are using plant and equipment another and of debentures, with a corrying amount of [NP 15006] ashs as of (1) March 2006.

ζ . Reconciliation of more mean of liabilities to each flows arising from flavouring accordes

Parsiculars		
Non-current horrowings	4,045,42	77 01,53
Current norrowings	4,196,80	3,502,60
Gane overdrafts	1 870,21	467.94
Overhalt against fired depart 8.	4	1,165,57
Other working capital kides		2,700,00
• •	(5.903.63	14.135.66

Frank overrigati	Other horrowings	Total
981,79	13.470.01	13,971.84
-	3.725.88	1,739,58
	(3,050,35)	(3,950,35)
		2
(17.45)	(310,43)	(144,28)
	12.92	15.83
- 54	16.7k	16.78
467.94	13,867.72	1 633566
1	1.5% K.1.1	1,968,1
100	(3.133,45)	(7,175,13)
1.5	5,100,00	\$ 116,00
7,002,07	13.85* [11]	[2,489]14
The state of the s		
ecino/o-	35,80	38,60
160	24.79	24.82
120	35.07	35.07
hennai-4 2 1,870.91	14,032,72	15,903.63
	0 verdinali 981,79 (11,35) 467,94 (,3)2,97	Overdrail

Notes to standatione financial statements for the year ended 31 March 2025

Off enoughs are in indeed flags to labor, while conference maked)

21 Borrowings (continued)

Lond coverants

As at 38 Morch 2025

Under the terms of the purpowing facilities, wherever applicable, for Company is implied to country with the following bitake all advantable. the adjusted tangeble for worth must be more than INR 5 000 Lak's

- the term and total must accoming frafidities to adjusted cargible not worth must be less than 0,25
- the debt service coverage ratio must be must than 1,25.
- Impression entire to see has to be more than 1

As at 35 March 2025, the Company has subseved all the Indirectal coverants mentioned in the loan agreements,

45 at 34 March 2024

Upget the terms of the someowing facilities, wherever applicables, the Company is required to controls with the test owing financial coverages.

- i the adjusted rangible not worth must be more than INR 5,000 Lakes
- the rand of intal publishing lightimes to adjusted langible not with much believe than Table.
- the debt service contrage ratio must be more than $1,25\,$
- Interest corologo na o has to be more than 3

As at 31 March 2024, the Company has achieved all the financial coverants monitored in the loan agreements.

2 Dicase Habilities	As at 31 March 2025	45 at 36 March 2024
Particulars	BeAdings	Quildings
Opening halance	11.51.25	B12,27
Addrives	3,31	\$79,37
Deletions		
Finance downer out of the period	85,94	116.70
Payment of least paratings	[-165.48]	(156,48)
Closing bulance	674/12	1,051,55
Non-current	310.85	967,72
Current	364 04	343,45
Reconciliation of limbilities from financing nativities		
I case rap lines as as the beginning of the symp	1,051,38	612,27
at Cash flow movements -	(379.24)	(146.02)
repayment of leave heighted	185.541	1116.391
- Triefest paid on lease habilities b) Non cash wavevectors	150 741	11.00511
Aculting - saintstreets in lease half (as during the year	W-25	655.76
I raw liabilities as at the ord of the year	674.92	1,051.55
Other (Inancia) (tabulates		
Deposits recoved	4,701.52	2,5,7,20
Appropriate money removed for all films find securities		1×27.00
Interest accorded but not due on borrowings	92,17	100,47
· · · · · · · · · · · · · · · · · · ·	4,793,89	5.832.67
Sinispinest	3,923,51	3 105 81
Curren	870.78	736.60
CONTE	4,593.99	1,831,61
The Company's expressive to injury by and convening risks related to the above financial highlines are disclosed in Note 14.		
4 Other liabilities		
Octored reverue		
Compact capitipes (Oilling in Juhance of Buck Completed)	9117,69	933 ₁ 35
- Defined reviews	1,481(5)	[,400]43
Advance regiments from customers	5,503 2	4,342,49
'Implayees benefits payable	1,264.51	9n4.53
Statutory duts payables	9/4 9/3	768.0H
	10,031,0%	£0.06p,8
Ven-current	1,396.10	452.14
Current	6,634.93	7,277,68
	10.031.02	8.1311.05





Notes to standalogo financial statements for the year ended 34 March 2025

pdP groupes, pre in Irolan Papers John, unformalerence standa

	Von-current		Cuerefit	
	45 d4 31 March 2005	Ax 91 31 March 2024	As et 31 March 2025	As 14 31 March 2/124
Provision for employer bracilia (Refer ante 37) mah 6, for eranas	339.53	231,04	24.27	FEE
Lub log for compensated absoners	715.13	342.14	52,13	47.44
Total pravision for employer benefits	אנ פניד	494.20	136.85	128.56

56 Tasado pagrables	35 March 2025	Avail 31 March 2924
ipale physics. sold nursearcing cost of micro-energy several small corresponds MSMR.	1432	167.54
reizh autzezhing eues of ereditors other than might order properties and stinal affetipitats	9,870,97	7,265.97
**************************************	9,8941.79	7,433,61
Of the slower, their payables from related patrices are as below		
Total made physioles from related parties	(26)	(,12),#4

the flompary's exposure to riquidity and company toke related to the poove trade payables the discheed in Nove 18,

Ageing of trade phyables

Asal M March (IRS	0	ndand on for follo	winn periods from	the date of involve	
Partirulars	Jose (Burn 1 year	1-2 Years	2-3 years	Mean than 3	Total
MSME	19 37	+	*:	2110-1	19,80
Oners	4,538.72	580,20	177.40	SI - 5D	6,901,10
Disputed MSME		+	F)	- 2	
Tisented Others	190	47		3.40	+
Tutel	5,558,54	590.20	179.40	514.80	6,542.94
Add > Unhilled eves					3/04/35
leady payables					9,490.79

Awar 34 March 2024

	Chatetanding for full wring periods front the date of Invotce					
Particulars	Loss than 1 year	1-2 Years	2-3 years	More than A	[oral	
	YELD					
MSMR	.67 SH		,		167,64	
Others	N- hrid C	251.85	13,63	252,95	5,709,47	
Justinian MSMI:	24				3.7	
Disputed Others			+			
Total	5,016.68	263.85	[.13.63	462.95	5,877.11	
Add a Untalled date					1,556,50	
Trade payables					1,433.61	

Dues to micro and small enterprises - As per Micro, Small and Medium Enterprises Development Art, 2006 CMS MEDI Acts

This intermedian has been determined to the extent such purios have been identified on the base of information asset with the Contrary,

Perficulars	hear codtd 31 March 1925) ear ended 31 March 2024
or the prince dall amount remaining upgard to any supplier of the end of the vetu	19,87	167,64
Interest due thereor remaining unyold to any Supplier as at the end of the year.		
'b' the amount of enterest paulitry die buyer under MSSILID Act, 2005 ulong with the amounts of the payment made to the supplies beyond the appointed day down; the year.		
or the amount of interest due and payable for the period of thehavior or making payment (which have been paid out beyond the asynctrical day during the year) but without adding the interest specified under the MANNETA Act. 2006		
nly the amount of interest accrued and remaining unpaid in the end of the view, and	-	-
(e) the amount of further interest centaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small centerprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.		





Notes to standalone floories statements for the year ended 31 March 2025 (42 notions are in indicat distance liable, unless solutions (1904)

	Year ended 51 March 2/25	Year ended 30 March 2024
27 Revenue from operanous		
Sule of services		10.546736
Advertisersyn) i repose	11,169,31	In F66 19
Virtue prof Res	16,146,71	15,20% Jo 3,624 of
Service acame	7,37 <u>2</u> 17 1,97 2,10	1,904.74
Letter setting income.	1,011.27	975.4%
Others	34,332.06	30,678,51
Sale of products		
Sale of digral cinema courpmens	15,355.72	10,518,50
Other operating mechanic	19492	158 12
Him allo	1,273.72	1.0201
Service income Found revenue (row aperations	50,344.42	45,697.37
28 Other income		
Interest manne en		
Cash and cash equivalents (including interest interest income on into-copicate deposits)	491141 15.44	316,18 67,08
Security deposit pant	40,54 457,30	337.30
National rental inclinic on security deposit received	*: 6.79 229 (N	237.30
Liabilines no longer required within back	116.0	. 1.54
Yet gain on sale of property intuitional equipment	4.12	72.04
grynteg, claims Davidewl received	17.01	7204
	\$1.02	3317
Interest on oncome 123 terrand Music Exposus manage	127.90	
A1-(6-41(1-0))14-418	2.095.23	638.83
29 Perchases of speck-in-trade		
Cast of stock in hade consumed	13 334 42	10,493.50
Loss Inventory of materials at the ting many of the year	[5,312.39]	13,927,18,
Add Tovertony of materials at the end of the year	3,886,19	5,012,24
Purchases during the year	11,092,87	9,529.41
30 Changes as an emprice of stock-in-trade		

	Yes	Venrended 31 March 2025			Year coded 31 March 2004		
	Opening Investory	(Bosing University	Decrease we Inventory	Opening Lancatory	Closing Inventory	Decrease into	
Stock in trade	5 01 2 29	(3.8 × 19)	1,116,10	5,977,18	(6.012,27)	964.29	
	5,017.29	1,1,846,195	1.116,10	5,977.18	(5.012.29)	964.H9	

	Vestrended 31 March 2025	Year ended 31 Afairch 2024
36 Employee benefits expense	· ·	
Salaries, wages and hards	9,185,98	9 137,03
Contribution to provident and other back	463,02	376,5
Expenses related to post-employment defined benefit plans (Refe: nove 17)	116.23	41'97
Expenses related to compensated abornoys	8.23	76,50
Staff we Direct person	704,62	491,13
	111,478,48	1037460
51 Finance costs		
notes regense on Grant all tight for maximal at anorthod and	2.25(10)	1,5-19,06
Figurest expenses on higher with high	85.54	116.19
	2,336.95	1.765.45
3). Nepretiahan and amortimism expense		
Deprecizion of property, plans and equipment	3.789,05	3,015.08
Omortisation of intemptible assets	403.45	
Depresidant expenses (ROH assets)	196.85	355.27
	4.54MJ6	1,490,45





Notes to standalone financial statements for the year ended 31 March 2025

(All astronocurs in bravia dispers calds, amos coherena distabl	Year cuded	Year ended
	31 Maryle 2025	31 Minreh 2024
J4 Uther cycloses		
Shar of deserves Adventisement	4,7587.60	5,34,168
Shore of revenue. Virtual printifice and Others	7,8 (0.07	4 373 71
Froight and Kindling charges	236.75	788.91
Digitionly, censive, theorie advert sement and MSA , charges	5 [5, 14]	715.49
Live is, loes	15	21.41
Consumption of parking material and spaces	101,29	198.26
itimes and find	231.57	206.26
Henk	111.72	100,79
Repairs and maintenance		
Man & maching	7(3.6)	983.52
Rinking	1.67	
- Otters	1.100.53	19/16/13
	291.33	921.72
Service charge's Insurance	134.04	24.46
Hales and races	106.03	131.12
	690.45	845.04
Communication	58J Io	595.63
Traveling and consequence	27.24	29.43
Printing and statute(V	185.17	54.74
Subsurration	91.46	69.77
20(in arc disperses	35543	282.33
figlig digestral and demonstration	21) 64	71161
Advictsoreer and herness promotion	1902.71	P36.68
Legal and professional fees (fixfo) No errobshim)	435.19	167.68
Consultancy Changes	941	197.02
Allegame for doubtful deta	4160	15.03
Rud debts wriven or f		
Bank charges	77,63	61,19
Net tops up known correctly mansactions	334.75	347,53
Expanditure on corporate social responsity its (Refor Note (ii) below)		
Misce laneous experses	h1 7/2	62.18
	19,178,47	18,641.54
II) 2'as ment to pudators (recluding to a)		
As auditor		
Statemer and the	4- 87	12.70
12her services	5.23	16,55
Reimbigsement of expenses	2 62	1.50
	53.75	90.07
(b) Details of composate vicial responsibility expenditure		
the Arrante required to be spent by the Company country the year		
(b) Anioani spene during the year (in rech)	55	
(c) Ladishitation method problems (such except)	16	100
	- 2	
(iii) chi propi) see caher than (ii) above		
3S Exceptional items		
Depreciation arising from charge in estimate the the asquired company (Rate: note to below)	1,527,72	6
Reversal of impairment losses recognises in our in your on investment in QCI (Rule) note thy below,	(1,847,75)	
	(320.03)	

Notes

III (Repression in revalgament of useful life for Property, plant and equipment of sequiped company: Pursuant to the acquiration of E-Co. Digital Cinemas Private I proved (Refer rate 43 for obtains on the Possions combination) the depression policy or the accurred assots loss bern signed with that of the acquiring entity to enable consistency across the neiged operation. As part of this alignment, there has been a change in the extracted certification of the acquiring estimate and in the step recognised principles in the Statement of Point & Lova it accordance with add A5 5. Accounting Follows: Changes in Accounting Estimates and France, The impact of this change in accounting so make his resulted in an additional descentation change of INR 1,527,73 takes for the period uppo 31 Moreh 2025. Consequently, the consequently along for the year ended 31 March, 2025, is higher by INR 1,527,73 takes.

riji Reversal of Impairment losses recognised in prior (manyal years) in prior financial years, the Catiguna had recognised an impaintent bas on its investing many in its wholly control subsidiary. Only Cinema Inc. (CCC) in accordance with the principles land shown under hid. As 64 - Impairment algorithm in the previous remays was primarily in according incurring scalared operating mass, and the previous of inhibiting indicators which suggested a decline in the recoverable color of the recoverable below its currency scalar.

During the current trape of year, the Company topology of the transcende value of the investment based on the business plans, growth properts and financial projections. The essessment included a review of the substituting improved operational proformance positive cash flow forecasts, and refer qualiforms and cuantitative figures and entire gradients of business prospects.

Based on this goest-root, the Congrain determined that the indicators of impariment no longer evis, and that the root our able of the investment exceeds its carring rate as at 31 March 2023. Congruence y, in an indiance had AS 36, the previously recognised impariment loss has rear reviewed in the extent of the invited reconcrable amount. The reversition impariment loss pronouncing to INR 1,547.15 takes has been presented as an exceptional term in the Statement of Profit and Contract Contract Contract Statement of Profit and Contract Contract Contract Statement of Profit and Contract Contract Contract Statement of Profit and Contract C

Checos-4

Notes to standalour financial statements for the year ended 31 March 2025. All monders we companies they as both, welcome between march

36 Income tax	Year ended Year ended 31 March 2025 31 March 2024
A. Amount recognised in statement of profet and have	
Cerrencoux expense (4)	*
Helevied in expense (b) Aurototishs to	
Quignation and reversal of lemoniary differences	473.35 345.00
The expense for current period (#)+(b)	470,35 195.01

A. Income the recognised in other comprehensive income

	Venn	ended 30 March 2	925	Year ended 31 March 2924		
	Hefere tak	Tax response) bewells	Net of Cax	Before 124	(sadgeproor) benefit	Not of tax
Remoasurement of defined penellil condity (assets)	(45,27)	11,39	(25,54)	(27.86)	19,52	168 145
	(45.27)	16.35	(18.58)	(27.96)	19.62	[58.34)

Ç. Reconciliation of effective tax rate

	Neur coded 31 March 2025		Near ended 31 March 2004	
Profit before (a).		4,058,15		1,500,23
Tas using the Company's dumestic (avitate	25,168%	1,001.40	25 168%	J05-20
Erfect of non-decret. No expenses	2.22 V	44.91	0.125%	1139
Erfey of reversal of ongo ment never recognised measure years on must metal in QCI	-12,88°s	(322.09)	0.02%	
filhers 3	-2.844 -	1.15.400	-0.07%	(1.08)
Effective to a mate	11.663%	473.46	25 1565%	79500

(i), Recognised deferred tax assets and babilities

Deformed to a accept and tiabilities are actailed table to the following:

	· ·					
	Deferred (Dat 151604	Deforred tan	chabilities	Not deferred tax assets (tabilities)	
	Year ended	Year ended) eur verded	Year initial	Year ended	Year ended
	31 March 2025	31 March 2024	31 March 2025	38 March 2004	31 March 2025	31 Alberth 2024
Property, plant and equipment	2 043,36	(_764,00)			7,001,38	1,765,010
Introgeth assets						
Previators.						
Employee benefic provisions	\$16,47	265,17	104		315/40	365,19
Trade receivables	1,044,97	1,043,16		-	1,944,97	1,342,16
FiGL asset and lease lightly	31.51	31.32	-	- 2	31.51	17, 12
Istought forward losses	1.754-07	2,254,71			1,354,47	2,254.71
Cifical tierns	18,081	1,29,03	-	-	180.71	129,03
Deferred the assets (distribition)	5,131.45	5.595.41		-	5,154,44	5,593.41
Orlsening of deterred tax assets and deterred ray			2.4		40	
Net deferred say assets / (liabilities)	5,131,45	5,593.41	574	(4)	5.131.44	5,593.41

Movement is semporary differences

	Batance as 34 April Ni23	Redugate of its profet or bea	Recognised in OCT	Balance as all 31 Merch 2024	Recognised in profit or loss	Recognised in QCI	Balance as at 31 March 2025	
Property, plant and ogstpmere.	1,861.89	[97,84]	65	1,265,00	234.95	*	2 (00) 36	
Provisions:								
Employee herelit provisions	140,81	204.76	14.45	365 17	Lie Kh	11:19	516.43	
Tirale receivables	412.68	40.66	-	1,642,18	2.8%	*	1.0441.93	
ROU asset and lease nothing	34.79	(2.27)		37,40	15.8.1		31,51	
Lax toases corned forward	7,883 as	(1/27,545)		2,254,71	(90) (24)	*	1354,57	
Central (sams)	100.96	37.07	*	129.03	51.68	- 27	180,71	
	5.46K7K	(394.99)	19.62	5,595.41	(473,35)	11.74	5,131,45	





37. Assets and liabilities relating to employee benefits

	Avail	Asat
	31 March 2025	38 March 2924
Not defined transfit habitity - Gratially State	474,54	874.06
Limitary for compensated phenoes	367.56	509.70
Total employee benefic habelins	842.11	617,76
Non-coert	705,26	494.00
Curen	126.92	123,56
	8.02.10	622.76

Finalisably about the relaced orapioses benefit expenses. Refer rote 3.1.

The Company operates the following post-employment defined broatif plans,

The Company has a decined benefit graunty play in these, governal by the Payment of Ciranete Act, 1973. The plan emplies an employed, who has condeted at tool free years of continuous services in graining payable on termination of his conductational different days wages for every complicitly year of services of panishers of severy of sex minutes, based on the sacial wages last drawn by the employer conformal.

hose defined hope if plant extense the Company to socializations such as longered, took, interest rate risk and market of vestment) took,

A. Fending

frame fully funded by the Company, The tending requirements are based on the graduity fund's actional measurement framework set out in the funding policies of the plant. The funding of plants have an executive action to assumptions without Englishers of the plant. The funding of plants have action the assumptions without the funding property for which the assumptions without the funding property for the plant.

B. Reconciliumen of the net defined benefit liability.

The following table shows a reconciliation dum the opening belances to the choose balances for the nei defined bettefolliat this and its components.

• • • • • • • • • • • • • • • • • • • •	Year ended 31 March 2025	Year ended 31 March 1624
Recognition of present value of defined benefit obligation	31 1481611 2 133	ripini sassi
Halance at the beginning of the year	584.23	753.98
Denotics part	(54.97)	(27 PA)
Competing services and	44.40	78,06
minest to the	57.72	51.27
Past service cera	4	
Actuary/(gaps) Inssession ognisses in other contentes income		
Changes in straighold assumptions		3D ₄ 45
Спанаем и билос а авзитроств	24.62	39 40
Experience adjustments	17.02	29.700
Balance at the end of the year	1,024.02	RR4.23
Recognition of the present value of plan assets		
Balance at the heginning of the year	CILIT	928.25
Contributions paid into the plan		82,06
denetra paid	(\$4.97)	, 71.93)
Ingress moome	72.₩	34,40
Return in plan sweek recognises or other comprehensive income	[3.5)]	0.39
Rolence in the end of the year	590.4T	578.17
Not defined benefit liability	474.55	313.96
	Year ended 31 March 2025	Year ended 31 March 2024
C. i. Expense resignised we profit or loss		
Current service roal	44.00	76.06
Instead out	59.72	11.27
Interest man re-	(37.90)	(38.40)
	116.22	91.43
ii. Herneuvarement accugnised in other comprehensive income		
Actuana (gair tillnes on defined beneft obligation	41.54	19,55
Return on plan assets excluding intensit measure	3.6)	(C.3%)
	15 15	77.96

D. Man assets

Plan assess were primarily invested in U.C. Gold





Notes to standalong florarmal statements for the year ended 31 March 2025

(40) options my in Indian Papers ledder, antere otherwise alated)

37 Agests and liabilities reliating to employee benefits (continued).

E. Delined benefit obligations

i. Azhasnet evemplions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Enterine street and street str	Year ended 36 March 2025	Year ended 38 March 2024
Discount raie	6.76%	0.97%
Furgic salary growth	5,00%	5,00%
Attribue tate		
From age 18 to age 27	0.00%	3700.9
From ago 21 to mad 30	4,00%	4,00%
From age 31 or age 40	4,00%	4 00%
Final age 41 to age 36	1,00%	1,00%

A) (1) Month 1025, the weighted average curation of the defined brown) obligation is [6,544 years (31 March 2024 - 16,756 years).

ii. Senalniyley analysis

	Year midfell 31 March 2025		Vear ended 31 March 2024	
Discount raje (C % neuroment) Fuenc salary growth (C 5% movement) Abrason rate (5% movement) Morrollo, (5% movement)	Increase	Decrease	Increase	Decrease
Dispount rate (C 9% neutranent)	967.83	1,037,41	890.07	936,88
	1,778.58	974.78	929.77	861.71
	1.027.03	1,023/04	880,32	882,15
Monality (5% movement)	13.25,50	1,024,60	884.67	881.84

Although the analysis does not take account of the full distribution of casts flows expected under the play, if goes provide an approximation of the sensitivity of the assumptions shown.

 $\sim 7 \, h / s \, space has been intermonally left blank$





38 Fenancial instruments - Poin Values and risk mawagement

5. Accounting classification and four values

the jellowing table shows the carrying amounts and fair values of financial azzets and financial liabilities, metuding from levels in the fair value formación.

Av. et 31 March 2025

		(errying amount		Fair value			
	Note	Financial agents - smorphised cost	FY FPL - equity materiorists	Other F-nancial Bishilities	Level I	1 or cl 2	Level i	
Fanancial aveals out measured at fair Safat (réference les below)								
n-countries	10	1 490 99	13,46	79			115	
, i.gms	12	24U KJ			-			
rude lete valiles	Hi	1),134.21		9.0			1.0	
Cash and cash equivalents	17	< 1.50			-		1.4	
Sank balances other than cosh and cash enjoyed to its	18	2,346,06		**:				
Other firmmenal expert	13	1.370,54						
		24,143.61	H46					
Financial Habilines our measured at for value or refer note (b) linkey)								
Operatings	2:		-	[5,901.63	-	38		
Frace (sey abore))n			9 890,79		-	14	
Other timanaral translation	23			4.791.89	- 2	52	11	
				311,569,31				

As or 31 March 2024

			Surrying amount		Pape value		
	Nute	Financial Swels - amoreised root	FYTPL - vgpily reservences	Other Featural Rehibbles	Level t	Lével 2	Level 3
Financial assets not measured at fair value (refer- outs (b) Below)							
Ayestinens	170	3.153,60	11.46	93	-	-	. +
.oars	17	227,38		-	-	-	12.4
race rearryables	1.	10.353.61			-	100	14
isch and duch equivalents	15	217.60		*:		1.5	1.7
Bank balances when than cash and cash equivalents in	1K	2,014,56			-		-
Ophyr financies assers	13	1.0e9.92		-	-		
		16,146,75	11.46				
inancial liabelities out recesored at fair value — refer note (b) below!		Transaction of the same					
Borrowings	21			14,135.65			
Frace payables	26			7,433,60			
Other (fictional habilities)	23	-		3,832,67			
			4	25,601.94			

Nutr

- (a) In above sable, the Company has disclosed the first value of each class of linuscal assets and financial hapilities in in way that permits the information in his compared with indicarrying amounts, in addition, it has reconciled the assets wild belief on the different categories of indicarral instruments as defined in find AS 100.
- (ii) The Openius has not disclosed fair values of meancial manaments such as trade here vables, loops and not copinations. Bank halances other than cost and cash equivalents, other financial severs, trade payables and other financial labelities, most from currying amounts are reasonable approximates of foreign.
- (ii) The Company groups froze at instruments two classes that are appropriate to the religion of the information disclosed and that take into account the characteristics of those frozend instruments. Although high 45-107 data and define between as I maintain instruments measured at our reduced was should be disclosured from insurances measured at our value.

This space has been incomparedly in his me





Notes to standalune financial statements for the year ended 34 March 2025

CPS property are in Distance suggests table, periods who are in markets

AR Financial instruments - Fair value and risk management (continued)

R. Financial edit stangenort.

The Company sad exposure to the following risks arrang from financial instruments of cod times (see (Birns)). Fringularly risk (see (Birns)) and or market risk (see (Bitns)).

Bok management framtwork

The Company's bound of directors have exertal responsitions to: the establishment and oversight of the Company's risk management discoverable. The round of directors along with the representation management as responsible for developing and reunisoting the Company's risk management pollutes.

The Company's is a management policies are established to identify and analyse the risks faced by the Company, to set approxime machines and convols and to minimize and adversage to Timus, Risk management policies and replement of regularly to reflect contigens in market constitute and the Company's agree text. The Coppings schools is having and management standards and procedures, arms to travers in a disciplined the construction which all employees understand their risks and other schools are remarked in which all employees understand their risks and other schools.

The Company's board or directors oversess now management monthing compliance with my Company's risk management policies and (Goodafee, and for ows the salequing of the risk management human art in relation to the risks laced by the Company,

ii. Credit esk

Credit risk is the risk of financial law to the company of a costomer or counterparty to a facustical measured facts to meet us contracted obligations, and at see photographs made receivables, certain loans and advances are other timens at search.

The carrying amount of timescoal assets represents the massistum credit exposure.

The medimum exposure in credit risk for trade and other receivables are as follows:

	31 Manch 2025	31 March 2024
Pitale receivables	11.196.70	10.357.67
Loans	240,61	227.58
Fish and conteguisdants	< 131	277,63
Rank halances other than cash and cush equivalence	2,344.06	2 034.55
Citier liminoral asserts	1,570,54	1004.92
	11.672.65	13,963.16
Impaintent bases on francial assets recognised in positional less occuras follows:		
	linguirus	rnt llosa
	At ad	As at
	3) Majorch 2025	11 March 2024
Impaging the contract microalities including autofied revenues) 52 (.8)	5,137,68
Impariment loss on other linancial assets	806.17	301.88
•	4.152.03	4,142.56

Trade receivables

Frade receivables are amount to be on customers for the eate of goods and services, and represent the maximum expession or credit task of those for the all assets a exclusive of the allowance for doubtful debts. Normal credit terms are in the with Indiany process.

The Company dray not regard contained in other valuable incomes however credit evaluations are performed prior to be untial graving of contributions and periodically thereafter, fogod on policy. He Company remains a resource for extraction model and which management believes reduce useful risk. Management Exesses the adequacy of reserve quantity, taking into periodic industry, content unfection hand, the upon if the recoverables and, when we would be substituted and contribution of impairment loss allowable in read contributions. The Company follows "simplified approach" for recognition of impairment loss allowables.

The Company's exposure to credit risk 5% stude receivables by relationship is a problem.

	H March 2075	31 March 2024
Third party customers	11 14K35	9.194.36
Related parties	208148	1,245,36
The Company's exposure in credit risk for trade receivables by geographic region is as follows:		
	As at	As at
	31 March 2025	31 March 2014
India	13,026,64	19.084 44
Reviofility world	173.07	288.75





Arc at

Carrying amount

Axal

41.00

Notes to standations financial scatements for the year ended 31 March 2025.

y litraminana are in tretain Engines liebs, seriera a terres, stato y

JR - Presential instruments - Pair value and risk management (continued)

ii. Credit risk feemlauedk

The Company was Expected Good's Lass model to assess the importment loss or gain, the Company has used simplified approach the 45 Vitile receivables and when receivables to compute loss allowards.

The following lighter promise in Lemanor about the exposure to credit it so and exported tests into light trade reconstructions and Luding profiled revenues

As at 31 March 2025

	Gross carrying	Weighted-	Loss allomatics	
	amount	gwerzegy has male		
Unbi co resense	8.97,40	7,45%	28.62	
Not our	4,879,23	Cn™.	19021	
I-180 Carry past duc	4,675,52	1,45%	214.27	
180 SAS days good time	2,560.60	8,32%	195.24	
Many "You It's days past due	3,652.72	75,486 •	2,255,44	
Total	16,525.54		3,325.83	

As as 31 March 2024

Gross carrying	Weighted-	Loss allowance
amount	average loss rate	
1.047/62	2,12%	32.59
4.455765	4,55%	725.67
J.182.40	9,97%	117,16
972,44	27,37%	267.85
3,534.86	Aughly	2,494.21
13.691.35		3,337.68
	amount 1 04/,62 4 445/97 3,182 47 972,44 3,534,86	### ##################################

The movement in the allowance for impairment in respect of trade receivables uncluding unfalled recenuel cutting the victory as as follows:

	J1 March 2015	3) March 2024
Opening Basado	7.351.56	3,923,90
Provision for the year	2.41	197,02
Angust witten of during the period	(21, 29)	[83,241
Chrone Relance	5.125.83	1,337,68

Cash and bank balances (includes amounts classified under hank balances other than cash and cash equivalents)

The Company bubble cash and back halances or INR 2801.01 bits as \$1.5. Majori 2031.01 Maich 2024 INR 2012.19 laknes, The credit court note of such bunks and changes insulations are evaluated by the management on an region

Citiher financial assets

re necessario de provide

This balance is primorily construited by deposit given in relation to leasefuld premises recovered by the Company for earlying out its obstances. The Company cases not expect any losses from non-performance by those continued to the

his in the property of the

This balance is roughtured by higher that the employees. The Company does not expert any losses from incorporationance by these courses parties as the amounts are recoverable by severy distinctions.

Communication in rear described in process.)

This balance is programly constituted by reunbulvable expenses, incurred on helptif of lost open Provide control. The Company does not expect any losses from non-performance by these counter-porties as the immunity on recoverable.

J. Compagners

This halance is primarily constituted by services by, soft wind you. The Company does not expect any losses from non-performance by these exemperation as the amounts are consecrable.

Comment accessed on Anial Alphania

These fixed denoting are held with credit worthy lenks and financial institutions, it he treet worth nest of such banks and financial institutions are evaluated by the manuscript of an ungoing basis and is considered to be good with low conditions.





Notes to standalone financial statements for the year coded 34 March 2025

gen generalis and in hazara hagains lights, union, whomer is scand)

38 Financial Instruments - Fair value and risk management (continued).

od. Lugaridity risks

Liquidity risk is the risk that the Company will promptly difficults in meeting the delegations associated with its function with loss that are settled by delivating cash or another financial association. The Company's objective when increasing biquidity is to ensure, so for as passable, that it will know sufficient liquidity to meet its hobs, seek when they are due, under both normal and successfunding incoming unacceptable linears or release damage to the Company's republication.

The Company times to maintain the level of its each and each equivalents and . Cher hank to arcess of an amount in encess of expected each next-way up a national habitives resoluting made can ablest.

The collinging are the remaining contractual maturities of linarcial liabilities at the reporting date. The amounts are gross and undiscounted, and include isombachanimities of augments.

Controlled costs flows

52,52

12,241,78

34.16

7,395,87

J0.73

3.282 84

3,705.70

8,954.66

Asial 38 March 2025

			C.IIIIII SCORE	228 11076		
Non-derivative financial lightillus	Carrying	Tural	6 mantles	6-12	1-2	Mare than
Tim- Derivative imalicial infillings	amount		Or less	Niouths .	years	2 heurs
Оотомияс	13,903,63	15 901.63	3.764.50	2,293,21	4 552 20	5 15 1.27
Frade poyables	9,890,79	9,890.79	P Smith			1.4
Lease liabilities*	974310	716.64	247.11	162,53	123,43	[58,13]
Other figure in turb hors	4,107,89	4,791,89	740.30	123,11	702.04	3 205 21
	31,263,23	JL3JH,95	14,642.70	2,579,40	5,573.26	E.539.60
As at 31 March 2024						
Sun-derivative financial liabilities	Cerrying	Cotal	6 minths	6-12	1-2	More than
With- Herivative Illimotini Italounita	a (mptern)		or less	months	years	1 years
Fortowings .	14,335.60	14,335.06	5,47 (4)	1.400-10	2,579.0m	4,318,74
Trade payables	77130,n	7,400.61	4,974,93	997,2h	263,63	556.58
Logs Lighthtes*	13157, 56	1,213.22	232,44	357,99	\$19.15	321,64

[&]quot;The confluctual cash flows are excluding interest payments.

is. Market oblig

Saler formula rabibles

Market pick is the risk of loss of (inter-comings or fair values of father eight flow that may result from a change in the process a father market indicate market in a financial instrument and instrument may change as a result of changes in the interest rates, foreign everange rates and other market changes that affect market risk sensitive instruments, that ket insk is without Ne to a financial instrument, including foreign currently receivables and payables. The Company is copinged to market risk pumprish related to financial risk market risk and the market value of instruments. Thus the Company's expectation market risk is a function of investing and between a part of the arrivating policytosis in gradual formula of investing and between any revenue generating policytosing activities in fireign experience.

3,812.67 26,885.16

Currency risk

The summary quantitative data about the Company's exposure to common usik as equation to the management is as follows:

3,832.67

Asian 31 March 2025

Finencial exacts (liebilities)	LSD	EURO	Total
Trade receivables	171,95	1.72	178.07
Cosh and cush equipments	428 19		224 19
laureming*	(642,53)	(4)	(912.57)
Trade oayables	1262 (40 -	1,225,035	(2,019,47)
Net seces (liabilities)	[1,035.58]	[1,224.12]	(2.259.70)
As at 31 March 2024			
Financial soute (fishilities)	USD	EURO	Lorent
Trude receivables	307.56	12	268.71
Cash and cash equivalents	199,54		18294
Popularings	(1,226,35)	-	(1.226.85)
Typian payyildes	(1,761.22)	(1)281)	(1.473.63)
Net assets ((Installation)	(2,530 54)	(111.4%)	(2,641,84)





Notes to scandatione floancial statements for the year coded 31 March 2005.

All amounts are in habed Ruges (ARIS), affect interference should

M. Financial actronomics - Pair value and risk management (commund)

Sensitivity analyse.

A reasonably possible energithering (wyskeping) of the tiv9 against ES dallar and EDRO at each balance wheel date would have affected, the measurement of nancial instruments, denominated in its foreign numerity and affected, equily and profit on low by the amounts shown below, TLS analysis assumes that all rather warables, in particular interest rates, tendan constant and enoves any impact of forevers as as and purchases.

	Profice	Profic (floss)		l m lax
	Strenghening	Meakening	Strengthening	Weakening
As at 38 March 2025				
USD (1°5 mryament)	[10, b)	EGh	1,001	4.00
LV RO (1% movement)	((2,24)	10.24	(9.08)	9.36
As at 58 March 2024				
USEI (Phymiosenenc)	(25,11)	25,31	(15.771	18(2)
FURO (1% consument)	(1.05)	0.0	19,871	0.82

Interest rate risk

The Company has only variable rate instruments (E) with loan and supplied cradit,

Augmster of memory care risk.

The interestrate profile of the Company's interest-testing forum of instruments as reported to management is as follows:

	As at	33.00
	3] Afairch 2025	5h March 2024
Fixed this birmovings	5,449.17	43.21
Vanable fore bomowings	ID4SUS	14,271,75
	15.903.63	14.336.66

Cach flow sensitivity analysis for variable rate instruments

A reasonable possible change or 100 basis downs (bp) in invergit cases or the reporting date would have intressed electromed) capity and profit or loss by the amounts shown helicy. Pais analysis assumes that all other variables in pair clear foreign currency exchange rates remain constant.

	Prof4 *	Prof4 ' (loss)		ej cali ipa
	100 tim increase	100 to decrease	100 by increase	100 by dicrease
As at 31 March 2025				13
Vanable rate (regumen)	(204,53)	114,55	141301	(3.2)
Cash flue sensitivity (net)	(104.55)	104.53	(58.13)	19.21
Ayar 31 March 2024				
Variable rate instrument	1142.721	142,72	(104,80)	104,50
Cash flow sensitivity (not)	(141.71)	14271	(106.86)	106.80

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Notes to standaline financial statements for the year crokel 34 March 2025.

felli amounts are of Indant Riggers lights, unfold arthritisis sector).

JS Capital management

The Company's policy is no maintain a strong capital base so as in maintain investor, credition and market confidence and to sistem fature development of the horizone. It was the analysis of capital required on the basis of annual business and long-term operating plans which include capital and other storage investments. The Company's policy is to use short-term and long-term between attracting a requirement, and the Company maintains capital using a ratio of recident to equity. For this purpose needebt is collect as total liabilities, comprising indicates and borrowings, like cash and cash equivalence. Equity immersions interpretation (Quirty).

	31 March 2025	3L March 2024
Total legatores	13,9 0,53	4.535.66
Live Coph and cord equivalents (Referentic 17)	(615-61)	[277.63]
Coss (Hank balances nifer than cash and cash equivalents (Refer note: M)	(2,346.06)	(2,034.56)
Adjusted net debt	£3,042.66	12,023,47
Total equity	21.518.92	117193.63
Adjusced net doubt to an justical equity makes	0.60	1.05

40 Barnings per share (EPS)

a) Busic earnings persware

The establishment lesses earnings per share as based on profit smoturable to equity shareholders and outgood average number of equity shares outstanding as follows:

	N	.,
(Vafig for the year, aportorable to the reputy holders)	0.585,10	1,175,20
Winghled average minder of equity shares	33,777,740	22,547,671
Basic carnings per share (in INH)	10.95	4.26
b) Diluted comme, per share		
The calculation of diffued earnings per share is based on profit of though a marquing shorthickers and weighted adjustment for the effects of all diffusive posers of equity sharer as follows:	userage number of equity shares	eutstanding aller
Profesion the year, antiborably to the equity believe	3,545,10	1,175,22
Weighted average number of equity shares (diluted)		
Wrighter, average number of equity shares (bloss)	32,727,740	27,552,521
Effect of property of \$1 are options		56,712
Weighted eventure number of equals shares (diluted) for the year	32 727,743	27,664,283
Weighted average number of compulsury convernible professests shares (dilease)		
Weighted average number of proferonce shapes	-	2,702,703
Weighted an crage number of shares (dilustral) for the year (% B)	32,727,740	90,317,086

41 Louises

ul As Lenar

The Company test instern our digital comma equipment to the areas on operating leade arrangement. The lease term is generally for 5 to 10 years. The Company is well as the response figure an option of terminating 6 is lease consequent any time during the femore of the feet as per the provisions of the lease agreement. Based on the management assumptions there is a reasonable certain, that the lease will continue for the long form of 5 to 10 years.

Lease income recognised from the above, ease anongement (uncluded under oil security, under Nutr. 27 - FNR, 1,927,50 fakts. (Previous year - INR, 1,974,74 fakts.)

(di) Als Liesser

Labor commitments are the luture cash not those find the lease outracts which are not recorded in the measurement of lease liabilities, Two module polyment or judgments of his sport term leases of all assers that have a lease term of 13 months or lease and leases for which the underlying used to all the beginning payments according to the those leaves are recorded as an expanse on a small place term.

t. Fesure material leave payments

Odated carnings per share (16 INR).

, he cause minimum lease payments to be made under non-canad lable operating, leases are as follows

	iù av.	.74 & # 1
	3 March 2025	31 March 2024
Payable in less than one year	405,99	470,43
Payable petyican one and five years	24.42.6	743.79
Parable after more than five yours		
it. Amounts secognised = profit or loss		
Lease expense - minimum lease payments	1172	102.29
28 0		





Year ended

10.95

31 March 2024 11 March 2014

Year ended

3.88

Notes to standaline financial statements for the year ended 31 March 2025.

(2) amounts are in Indian Region labels, wellow others in standi-

42 Contingent liabilities and contentations

in the estent per provided for t

	Asac	41.0
Contingent Mabilities	3) March 2025	11 March 2024
Counter guarantives insued in bonks	5.)a	2.10
Claims against the Company not acknowledged as debts		
Service (ax and GST mauers (see Nove (1) below)	706.70	Ivo vo
Direct ray and service tay matters on account business combination (see Political) licking-	PAG . 1	
Penalty lested by Compension Commission of India (reformoly (iii) below)	165 50	
Other matters		
Small (Rec Note (191)	93.81	43 M

Ninte:

or The Coppeny has reserved at the parising Rugations and sourcedings and has adequate viorabled for where provisions are required and disclosed when ingent satures where it is not acknowledged as each, in its financial statement, The Company does not expect the parising of Crew proceedings to have a material statement of information for the Company to change of the parising of t

on During the year the Company acquired E City English Universe Private Emission in accordance with find AS 101 Business Combinations, As pain of the acquisition, critish potential and exposures relisting to pre-acquisition penals were identified in the acquired entity. His acquired with the Street Private Agreement dated of Balay 2014 critish into by the Company with Fuely English. Commas Private Emission and ensemble promotes amongs where (SPA), the establish shareholder where companying agreed in company for any linkest serving from such pending as, (it agreeds and proceedings.) The Company has accordance with add S 27 Provisions. Corongent Enablines and Contingent Assets, and based on its risk accordance who in a facility of considered privately the majors have been cristisfied as contingent liabilities. An indicately, an further provision has been recognised in accordance with and AS 37.

(iii) The Company has received narrow nature, from the Compaction Commission of India / CCT or Compaction 2 in earlier years, seeking information and claim canders of connection with a case (ited by a puritipan; in the digital media milestor, Subsection) in the halands sheet date. The Commission packed an order detail 16 April 2025 under the provisions of the Competition Act. 20.2 (this Act.), improving both monotons and iconomically satisfants on the Company for conjugation of Station (it4) of the Act. The alleged contravenitors person to as in attengements, evolving approximately, and icfined to iteal. The Commission directly is Company to crass anti-mine into look agreements that impose such restrictions and in mobily existing agreements in remove those abuses. Additionally, a moretary penalty or INR, 165.0, takin was leved on the Company. Such demands were not acknowledged by the Company as claims and associatedly the Company tax 5led an appeal against the aforestid order curving the month of Viry 2025. The suid proceedings are pending adjudication before the National Company Law Appellate Tubinal (NCLATE).

The Company believes that if that a good cost to obtain a dismobile judgement in respect of the above matter. This name is not expected to have any married adverse impact on the Company's financial position, operations or digital coverse business.

fix) Behas provided to financial year 2014-15 persoan to rendepends amendment to "Psyment of Binus Aut", for which an examinate Paulice granted by the High Court of Mature.

rei Suprime Court with their judgement dated 28 February 2019 clarities that Provident fund decuption is to be poste on bytan salars and 65 rober salars companies which are unsurposity made available to all employees. The Coursally, based on external advice between that there are interpretative createries and significant uncertainties surposition; the determination of tability methoding period of assessment, application for present and past employees, hability in earlies continued on and assessment of received penalties. The amount of obligation, therefore, cannot be measured without facility for past periods and necessarily continued to continue that hability for past periods and necessarily continued to continue that hability.

	As at	45.41
	38 March 2025	31 filperth 2024
Commitments		
Subjected property of course the contraction on between the father metal contents	328.77	1,407,30

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Notes to standalone Symmetal statements for the year ended 31 March 2025

(all amounts are in Ingram Eugens tables, among attentions stated).

41 Acquisition and merger of E-Cety Digital Cinemas Private Limited

On 20 May 2024, the Company acquired 10ths states in L-City Digital (Inyones Pointer Limbed), B-Cuty I), for a consideration of ISR 254.67.80 labbered of by major, of willcomes as mentioned below. E-case is a grow cor or advanced english current training managing over 1 100 screens in the citiests exhibition terror in regign. The appropriations was undertaken to respect the Company's peopraphic configuration for the expressions and shooley of sprayers, as both entities operate in complementary uses within the digital critician scaling

Particulars	Axal
	22 May 1014
- Cash consideration	3 (34) (0)
-Consideration shares (0.282,279 Tignity grows) 1	3 1 12 33
Obtained Consideration	15,895.47
Tutal parchase enwéderátión	24,007.80
Cycloging of regar fightenes assays no expansion idate including the irreal contractual rights of LNR 2.220.00 sakes and restrainment tests of INR 440.00 taking	19 545 40
Gredwill **	4,422.00

Солобанії поповодо донів прі хороковом дистропі.

* Equity shares essent

The fair value or the equity shallow resided has been differentiable by an independent valued based on income approach telecromed cash flow method as INR 156.37 per share.

The Company has incurred acquisition related costs of this 25 for tights on legal Servand due dilegands and in These costs have been included in Engol and professional food under Other ousenses (Refer note 31)

Measurement of fair values.

Fair solid of exert fisher intergrible essets sequined has been determined by an independent values. Fair color of other essets, reclading receivables has been considered samples the carrying value of these assessment the adquisition date in the books of L. City.

Resource and Profit on Law of Acquired entity

Preference of L-Cry, from 22 May 2024 to 31 Epoch 2025 in INR 2,365,67 lashs with Mohi before tax 05 IMS 1,574,76 485s.

Revenue and Profit or Loss of combined entry

(tog the haviness combination accurred from the bearings of the reporting period (c), 1 April 2024, the combined revenue of the Compaty would be IMR. 55 Year, 34 lights with Professe fore and of PSR 2,486.41 lakes, to determining these amounts, managemost case assumed that the sun value sequences is determined. provisionally, that arise on the date of acquisition would have been the same. The augustion had becomed on 1 April 2021,

Subsequently the Board of Directors of the Company, of its involving held on 27 June 2024, approved the Scheme of Arrangement on the record of Antalysmotors of F-City with the Company under Section 201 of the Companies Acr. 20 1 Tibe Aux Tribution referred to as the Scheme Test better to requisite structure and regulatory approvably. The Acherica was approved by the Regional Expector pursuant in the provincers of Section 215 of the Activide its order dated 19 Creater 2024. with an appointed date of 22 May 2005.

The husiness transferred integration definition of flowness as per field AN IOR and the demantion being common control outliness common on the Williams and the California Common control outliness common of the California of the speadence with Appendix C in Ind AS 103 - Busitess Combinations

Pursuant to above, in accordance with the Scheide, the Company has recorded assets and lighthines of the business according to the supposing to the convolutated Financial struements or the Company as to 22 fdgs (2014, 65) the third on which chaire was exported,

condition on this common the common tourset of reasons above and labelities are used substant to the Scheme referred obtain

Particulers		As M
		72 May 2024
Nun- current assets		
Property, plant and equipment		2.2471/0
Capital Work-its progress		99.17
IntangiNotestit		
(a) These real Cost without Rights		2.2207.0
(5) Nan-cambate fee		€10,00
(c) Goodwall		4,432,00
Long Ferm Lours and Achierers		
La differentationale Report 6 given		15,063,48
(b) Itsome Tax Refund Due to earlier years		3 6 82
Other non-content assets		1,41
Current assets		
Intentones		24,48
Trade Receivables		314,99
Cash and Cash Equivalents		96,43
Uthor current assets		103,46
Orbert financial systly		1,64,47
Intal search (A)		26,458.92
Non-current Habilities		
Other financial hubilities		316S7
Provisione		20,30
Current liabilities		
Trade Pavacles		
assertation library of macro of macro of macro of the first and an area of the first of macro of the first of		
(iii) hote huistanding does of a routoes other than much efferprises and small emergrises	The state of the s	1,334,12
Affice dyright light ties	TBGhno/o	15140
Provisions,	(8)	n.6i
Total Babilities (B)	The second secon	2,451.12
Net Assets (C) = (A) - (B)	Chennai-4 2	14,004,60

Notes to standature financial statements for the year ended 31 March 2025

GAB amounts are in Indian Rigids, Judici services officers for states).

44. Related parties

A. Names of related parties and description of relationship

Maiure of Relationship	Name of re- Party	
Subandrary Computes	Onte v. réma lin , USA	
	Qube Cirema Proj Ltd.	
	XXX Magap Artists Proceed Control	
	MMT Tech loc	
Steps down schaduli es	Meya Frien (M) Sdn, Bhd , Malayya	
	Mega Urims Emorphises He Utd. Singapore	
	Atrop Edius M. C., Virtinian	
Jerrila controlled error,	Fustnikets Private Limited	
Potenposes having Significant Influence	XX Incaser LLP	
	Real Image (1) 2	
Cay Management Personnel *	Mr. V. Senthil Kama.	
	Mr. P Javendra	
	Mrs. S. Sn. Varshin (Unit 17 August 2023)	
Unimpors	Mr. P. Relakiishnan Raman	
	Mr. M. Conevan Parameswaron (Drug 95 September 2024)	
Relative of Key Management Personnel	Mr. Arun Voetappan	
•	Afric, Neel, Vijaya atshmi	
	Mr. V. Srvakamar	
	Mrs. Meera Veerappan	
	Mrs. Sudna Panchapakesan	
From grain which Relatives of KMP con exercise a gorfusial inflormer	Digraf F.Im Technologies Provide Carnited	
_	Qube Digital Cinema Private Limited	

A Avoid 31 March 2015, the Board of Directors of the Company has proposed one approximent of an identified candidate as Company Setterani, in accordance with the pure close of Section 201 of the Companies Act, 2015 and the applicable rules the earner. The approximent woll be effected or due course and the Company stall make the requisive statuctry disclosures upon completion of the appointment process.

8. I respective with try managerial personnel (KMP).

Key management personnel of the Comission could now of the board of directors and key members of management having suitoring and responsibility for blanning. downing and controlling the sets, tox of the Company, The key management personne, companiation during the year are as follows:

	For the year ended	For the year ended 31 March 2024
	31 Merch 2/05	
Short som employee benefits	7411.73	578,57
Post-employment defined centrics	0.26	0.22
Compensated attempts	íLlé.	4.16
Total	741.15	583.04

Compensation of the Congrany's key, regregated presented includes administration for the Congrany's key, regregated presented includes a discussion for the Congrany's key, regregated presented includes a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany's key, regregated presented in charge a discussion for the Congrany of the Congran

Nature of transaction	For the year coded 31 March 2015	For the year custof 31 March 2014
Sale of goods		
Salte Share Company		
Quby Cinemating IUSA	92,12	04,21
landy committed giving		
Just, cliers Private 1, mited	20.77	of I
	112.19	28.21
Sale of services		
Remove of which refined to with the concrete way superfront includes a		
Digital Film Technologies Private Limited	190.08	271,89
Other operating secure		
Schedulg Conjung		
Qube Cinema Inc. U.SA	1,411.54	1.180.53
Other income		
Junt's commendationary		
Justickett Private Limited	14 64	15.00
Hem unermian		
Kup Alumgtehant Personett		
Mr. V. Serthil Koman	7015	283,57
Mr. Pilajinako	3915.	283,57
Mrs S &r. Varhim		13,53
8. Co Removement	740(7)	578.67
Resource of Res Assentation Provinces	(a)	
M: Alun Vempen (Schennal-4)	5	4.50
N . Sudih Birkhapakesan		36.95
a sum carapacea		46.45

Notes to standalone linaritial scalements for the year ended 31 March 2025 (All concess on a fortion dispersible), policy otherwise stated.

·	
Mr. (Jayendra 1999) Intersection made during the jear Substitution of improve 1999 X86 Media Artists Private Limited 1973 DB 1973	lhe year ended 41 March 2024
Intersection made during the jear Substitution of longuage X86 Mode Artists Private Limited Quite Cinema Mode and 1 975 DB MMT Tool Int. Summy intersectionals Upmarch Mode Network Private Limited Desire exempt made during the year Jordan Summer Mode and Intersection to the pear Jordan exempt made during the year Jordan exempt made during the year Jordan scandon solution Network Private Limited Load to related party Jordan scandon const	
Investment made during the jear Substations i tempore X86 Mode Artists Private Limited Quee Cinema Pro Lit Quee Cinema Pro Lit At 481 56 Whith Teek Inc. Departed Media Network Private Limited Loan to related party Anny Constitutions	
Substitutes i impany X86 Mode Artists Private Limited Ques Cinema Pro Liti Ques Cinema Pro Liti ANCT Teet Inc. District Media Network Private Limited Depart Media Network Private Limited Depart general made during the year Anction scoredard with Company Media Network Private Limited Loan to related party Anction Scoredard codes	P. 20
X86 Mode Analy Private Limited Quee Cinema Pro Litit MRT Treet Inc. Assume concentrationals Upmarch Mode Network Private Limited Desire gament made during the year Analysis considered with Cympton Month Network Private Limited Loan to related party Analysis consider cong	
Open group Manu Network Provide Limited Loan to related party Anny parameter Manu Network Provide Limited Loan to related party Anny parameter Anny Network Provide Limited	2000
MkT Teck Inc. //willy resonant court Upmarch Media Network Private Limited Desire gramept mark during the year //will a related party //will a related party //will a related party //will a related party	
Upinarch Media Network Private Limited Desire general mark during the year Joseph according to the Private Limited Upington Mental Network Private Limited Load to related party Joseph Joseph Joseph Joseph	(+
Desire gament made during the year Another averaged with Upragues bloom Network Presate Limited Load to related party Another grandest grang	
Osson gament made during the year Jant's exemption askin Uprayon Minion National Private Limited Load to related party Jant's paradical group	10,160
Upragues Mesus Network Presate Limited Upragues Mesus Network Presate Limited Upragues to related party Assess to related party	30.00
Load to related party Analy Conditions	
Analy contributions	1.100
·	
And the Associate Climines and the Associate Cli	772
Perchase of sasek-in-grade	
Substancy Company: Othe Circum Int. USA 0.8	1/4
Remailurement of elgérisées	
Soft start 1 perpurp	
Quite Critinia Inc. USA 100K70	1,178,44
NSA Media Americ Provide Lorento	1.15
Junally cost valled extra) Lean Sets, Private Lambed [100 h]	944c.50
1.617.38	1,689,12
Rent ergonse	
January Controlled Extent January Private Limited 120	14
D. Bullances so at year and	
51 Allarch 2025 U	Avat 4 Merch 2024
Loans	11-4-1111 6-72-
Annely convolted emay	
Justicitets Private Limited 22 7,37	22406
diminarias aktudi sedaman aj 1750 magazara na argadinasi upinasa i Qube Digudi Copene Pri sare Lorresti.	30.00
Qube Dignal Conema Privare Lorroed 20 (b) Loss allowance (30 (b)	(25,00)
Interest scorned on loss Financia in schools reliable to at 1750 and acceptable agenticant indicates.	
Cub: Digital Crosma Provide Limited 1.23	1.79
Loss allowante :1.26	1.731
Out trades and white	
Outstanding receivables Another controlled earth	
Justickers Private Limited 6/3/10	7 4 34
Loss allowance 166 à lui	(7.423)
Nobushing : ampany	
Qube Unemaine, USA 1,996.51	1 002/01 1, 16
X56 Media Arusis Private Limnod Fertilas in which relatives of Ki90", an exercise agenticant visitance.	1.16
Organi om Technologies Private Limited 555-14	224.11
2,051.0.5	236.10



4. Related parties (comlinued)	Az 21 31 March 1005	As to 31 March 2024
Cubstanding payables	51 March 2005	71 112212 2 2112
Subschool Company		
Qubr Cipama Inc. USA	127,51	1.13) 4y
Labilled revenue		
Кольядогор Стопропу		
Qube Cincom fee, U.S.A.	18441	11
Employee benefits payables		
Коу Манадольст Регуонов, Веняны иј Коу могаровине Россияна		
Mr. V. Senthi Kumar	122.85	42,74
Mr.P. ayenha	122.85 245.20	42.74 85.48
	44,0.11	25.40
Security deposits paid		
Key Management Personnel Resulve of Key Management Corsornel		- Av.
Mt. P hyrothe	8,00	8.00 8.00
Contractually reimbursable expenses		
Jointh covarolled erring		
Judicket, Provite Limited	924.44	400.15
Lays allowards:	(824,44)	1860-151
Laurence de la constante de la	E	
Investments Substitute of congress:		
Cube Cheema Inc., USA	1.013.33	2.167.60
X86 Mortis Amisis Pri vate Limited	20 00	20,00
Cute Singapore Pte Lad	197506	
MMI .ech inc	1.464.55	-
Anath commodua data		
Justickets Provide Lippides	1.164.95	1,164,93
Less Province Continues Less Province for dimension in value of investments	(1.164.95)	(1,164.95
	7,490,99	2,183.60
	100,500	\$18000101

This space has been internovably tell blank.





Notes to standatione Gouncial statements for the year ended 31 March 2025.

will concerns are in Indian dispect tolds, will a other wire unitally

45. Share-based payments.

A. Description of share-hazed payment arrangements.

Short option plans (equity-settled):

of ESOP 2006 Plan

The 2006 pain was approved by the Doord of Directors in A May 2006 and to shapeholders on TI May 2006. The plan control emphysics in full time service of paint-bases of the company at the supulated exercise price subject to compliance with the visiting conditions, all exercises updated the physical directory of Craics. As for the plan incidence we seed opinion are encoded to pure base one equity shares for every opinion at the exercise price of INIC Purific purposes and continuous related to the grants under these purposes at Minros.

Employees entitled	Grant Date	Number of	Vesting conditions	Cimiractual bife id
		instructured 5		options
Serior management personnel	1 April 2012		I.? of up ions will set of a usuable to* pleach year from the date of grant	fi reals

ni EeOP 2012 Plan

The 2012 claim was approved by the Board of Corectors on July 19, 2012 and by shareholders on Children 25, 2012. The plan entitud complexes in Inflitute sequences change of the company of the supplied exercise price subject to completnos with the vesting conditions, all exercises up, one shall be physical activery of shares, As per the plan, holders at restrict dispersion are equety shares for every opening the exercise price of TMR 100.

Employees entitled	Grant Date	Number of instruments	· ·	Communication of opinions
Seriou maragetieni personnel	.8 May 2017	23,90)	Completion of service of 1 year from grant dute	n years
	10 January 2013	30,000	1/3 of options will vest after completion of each year from the date of grain.	ð _S cais

E. Measurement of fair values

The ran value of employee shair uphons (see (A.3.) and (A.3.) I) has been measured using Black (Scholes model as at the grant date,

C. Reconculation of outstanding share programs

The number and weighted exercise process of share options under the store option plans. See (A it is will unit afters infiles to

For the year ended 31 March 2025

	ESOP Plan 2006		E5OF Plan 2012	
	Weighted average exercise price	Number of opinion	Weighted average exercise trice	Number of options
	exercise lates		EXCITORS THE	
Outstanding at the beginning of the year	n	61,200	200	- 1
acrie ted during the period	**	- 25	50	35
dyctories, during the period	10	61,303	+	
Chartee during the perine	100		- 1	
Constanding at the end or the year	-		4	
Vested and Exercisable as at and of the year	70	0.5	T.	

For the year ended 31 March 2024

The last transfer of the last						
	F-5() P M	F.5() P Plan 2006		FSOP Plan 2012		
	Weighten wering:	Number of options	Weighted awaren	Number of splines		
	exproiso price		esergie price			
Outstanding at the beginning of the year	n	(20,59)	130	75 000		
Farfe ted during the period			130	75 (90)		
Exercised during the period	.6	59,400				
Charles during the period		18	2			
Clusteanding at the end of the year	-0	51.20	7			
Vested and Livercisable as an initial of the year	10	81,000				

D. Expresses recognized in suprement of profit and loss

Total expenses arising from state based payment transactions recognised in profit or loss as part of employee search, expense are as follows:

	Year ended	Year ended
	34 March 2025	31 March 2014
one of the season from		



"Duny sented shared-based payments (Refer note 5-).





Notes to standatone financial statements for the year ended 31 March 2025

Millionwoods are in Indian Report within wife continuously research

46 Contract balances

The following table provides information about receivables, contract assets and contract lightnifes from anti-rate with east mineral

Gy Contract assets (Frade recembbes - unballed)	A modet
Opening balance 1 April 2024	1 043 63
Less involved during the year	(1/20.62)
Add. Revenue natinguised during the veta	121.41
Cleving halance 31 March 2025	827.43
(ii) Contract Bubillings (Billing an advance of work completed)	Attended
Orening Ediance Lapril 3/24	451,55
Less Revenue recognised that was included in the contract cars tree at his brighning of the year	(1.563.46)
Adjoint opening to page for an abino resemble to recognised during the year	1,417.74
Closing behaver 31 March 2025	801.89

Assessment remarkable are recorded in horithe highly to consideration becomes acconditionally

Contract Note when metade payments received in advance of performance under the contract, and are regional with the reconstruct once recongrished unifor the contract.

Reconstillation of revenue recognised in the Scatement of profit and loss with the contracted proce-

Resenue from commots with distantors (as per Statement of profit and loss)	50,394,43
Add Discounts, rebailes, refunds credits, price concessions	238 7%
Less Corrego assers Chabilities adjustments	୍ୟୁ
Contracted price with the customers	50,613.58

47 Segmest reporting

The Company is engaged primarily in the haviness of digital courses services and sale of digital cinema ancillary to sale of services. The entity's other operating decision maker considers the Company us a whole to make the injury about 19 maker to the allocated to the segment and assess as performance. Accordingly, the Company does not have multiple segments and these financial statements in ordinate ordination required to the individual AS 198. The object operating results in the entity's business for the purpose of making decisions about resource allocations and performance assessment.

a. Geographic information :

The geographic information analyses the Company's receive by the Company's country of doctroile and other countries. In presenting the geographical information segment testing has been determined based on the geographic location of the restormers.

	Near ended	Veer raded	
	J1 March 2025	31 March 2024	
טנהו	47 775,51	45,410.96	
es plithe and d	2,6 ₹ 8	2,286,39	
	590,590,402	45,697,37	

B. Magne Customers

Reserve Function and one of the Company IS TAR (No. (21 March 2024) (NR. No.) which is more than Uffer of the Company's olds revenue.

this graph has been applied gains up hands





48 Rusio analysis and its elements

Relid	Numerator	Denominmor	31 March 2025	31 March 2024	% charge	Reason for raniance
Concert make	Fundit Avecy	Current Trulal ties	0,30	0.29	3%	(#)
Ocids Equity Rights	Total Cebi	Shareholde: ! Educts	0.36	US	-41%	Decrease in debt-equity coverage rape is display studie their tends and requiry infusion during the current year.
Dela Service Coverage color	Eartings Sor debt whose in Net profit often spaces in Interest in Non- cash in persong lespenses in Other matters	Liebt service – Interest & Lesso Payments – Francipal Repayments	698	LΊν	.13%	Decrease in Dest serves coverage rates ja attributable in temperary impacts on operaring income larger blam initial auprisitor-colated expenses.
Return on Sendy rel ()	Profit etertes	Average intal equity	0,2:	D.11	101%	The increase in letter on equity is artificially on higher profits during the year, primarily to you by the acquisition of L City.
Inventory Furnityer ratio	Cost of goods sold	Assingt mybrioty	3.74	1,51	41.14 4	The increase in hypling full over ratio or announcible to a modification in inventory levels as of Manch 31, 2025
Trade BerwichNe Lerrover Sauw	Not credit sales = Gaies condit sales - sales return	Average "rado Rece vahle	-1.2e	4,57	h°∙	
Trace Payable Turniyor Razw	Nei arecu purchasos = Gross viodo conhesco - pontrese naturo	Average Trada Pavables	1 26	1.54	-17%	-
No Capital Turrover Rand	Net sales - Tintal sales - sales return	Work og cepital – Current assels – Current habilines	(988);	(033)	jv.	
Nec Pholococco	Nei Protis	het sales = Total sales - sales of san	6.03	802	.88%	The increase in nei grond latic is probletically. Its higher profits during the year, primarily driven by the acquisition of E. Co.
Return in Capital Eciployed	Factings Lefore impossione (acces	Capital Employed = Yangible Ner Worth = Total Debt = Deletied Yao 25581	7.20	f_1fi	20%	
Return on Investment	Interest (F-hance Incorne)	Invesimen	(34)	iù l	4	138

Тан эркий наз борнавилирова у Арг Мон.





49 Addisional Regulators Information

(i) The Company law becomings from banks and financial insulations on the basis of security of certeit assets, the distribution of salements of cuttoril assets field by the Company with highly and financial insulations are in agreement who the banks of security except as follows:

Quarter miled	Perticulars	Amount to per beeck. of account "	Amoust as per returns? statement	Amount of difference	Regards for material descriptions	Whether returns? statement has been subsequency vertified?
lure 7004	Representes	:6 B44 65	14,940,72	1,463.93		No
September 2074	Regenerables	(6,256,60	14,511,68	1,134,92	Refer Note below	No
Decomber 27/31	Recogniseles	29 127 10	17,028,21	2,748,60	Kelar Male retuin	Ne Ne
March D.Co	Reconstite	16,462,13	15,510,41	501,92		- Nu

• The Company was not subjected to quarterly financial reporting requirement as per the applicable laws and regulations and uses such as contain period and accounts amongst other) are using classification and prost ration in accordance with the requirements of trial AS were not considered for the purpose of the site quarter in the panks in following the last three quarters of linearity wear ended 3. March 2005.

Sinter

The Connective reported the ansemic on a provisional basis for the purpose or the state quarterly filling made in the banks and non-explicitly ascending purpoples comprising of programs in measurement and preventance united arranges within a program with the requirements of Ind. AS were not considered in quarterly returns a strongeries, Management is of the arms of an appearant with its lenders which is higher than the excess balance disclosed in the quarterly returns. Additionally, and below the

- rip. The Company has not been declared will all colouler by any bank or colonial incitation or government or any government authority.
- (iii) The Company Ia. the following salance with the below-mere and companies struck of order Section 200 of Companies Act, 2011 or Section 554 of Companies 201, 1946.

		Balance outstea			
Name of struck off company	Nations of transaction with struck off company	As at 31 March 2025		r Relationship with 4 struck of Leatenman	
Richinge Mail (OPC) Private Limited	Adjorn pringin Costanes	1.93	3.28	Note	
per In Totals And Respitality Private	Trade Receivables	431	41.)4	Name	
izen Medio World Private Limited	Advance from Customer	0.23	4033	Nure	
IK. Productions Private Limitor	Advance from Cosponer	0.10	0.10	None	
ox Media & Adven ung Pisso Lim	Trule Re, myafiles	7,017	0,07	None	
oppy Lakytony Fylor Physics Launted	Trade Receivables	9.00	(00)	Nang	

- (iv). The Company has compiled with the number of Lyons previous distribution for Companies Act. 201%
- (y) The Company de not have any Benzin property, where any proceeding the been not at all or product equality the Company for his hand any Extensive property.
- (vi) The Company does not have any charges or satisfaction which is verticable expectated with Registrar of Companies beyond the summary served,
- (see) The Company beginn maked or invested in Crypto concerns or Virtual Currents during the diffact of rest,
- (5) if The Company do not have any such gargestion which in not received in the backs of associate that have been remediated of disclosed 25 income during the year in the less assessments under the income liter Act. 1960 South as less than enjoyed or any other provisions of the historia Tax Act. 196(1).
- (iv) During the year midel 31 March 2025, the Company intered equity share capital of 100 equity shares of INR 1006 axis and subscribed to 21,11,000. Openingly Convergory fredgingsby Profuguian states of INR 1,935,50 tables in its wholly moved subscribed Contra Pie Liou on 30 August 2024, Subscribed on 13 September 2024, Qube Comma Pol Lid hig Former moveled in Mega at on Enterprise (M) Siliu Bhit, (Mega Madusta Specials in the Malaysian film and digital charms mausing providing general efficient skyllome content scheduly for lightal unions reachages.

The Company has complied with the relevant provisions of the Poccago Executing Management Act. 1999 (4) of 1999) and the Companies Act. 2000 for the approximate grayage and the transactions are not not about the Provention of Manage Laurade may Act. 2002 (15 of 2003).

Complete details or the intermediany and ultimate hereficiary is provided below

Name of the Fatity	Country	Relationship with Holding Company
Qube Crimina Pte I ful	Singapore	Whally awned sushed any
Mega Filom Enterprise (Mil Sdn. Bhd.	Mataysia	Step-doors and chary

- (ii) The Company has not received any sund from any personal or amorpies', including foreign entries II and up Party's with the understanting (whether incorpor) in wining or otherwise; that the Company shall.
 - can directly or induce by lend in covert in other parways in entries identified in any manner whatsoever ("Olimate Beneficiaries") by or or beneficial for countries Party.
 - thi provide any gianantee security or the Oke Common or behalf of the Unimare Time Georges,
- (xi) The Company has not revoked us gruperly, plant and equipment Including right of use assets, or orangeble assets or both during the current or previous years.
- (5.4) The Company has not enserted upon two scheme of arrangement which has an accounting impact an expect of supervised fundament than that tesered to in Not. 43 of these standardisc fundaments.





Notes to standatione financial statements for the year crided 37 Moreli 2025

(Al) communes are in Fredam Ruggers liable, unless with twice attential).

50 As at 21 March 2005, the Company has expon recoverables and imput payables amounting to INR 521 (8 lights 1)1 March 2024 [INR 199 46 lights] and II/32 lights (3)1 March 2025, the Company has exponent payables amounting to INR 521 (8 lights) in the IRR 199 46 lights) in case of payables, which are they recovered proceeds into India and satisfactors or cayables in compliance with the requirements of Magnet Directions contain issued under Foreign bachdage Management Art. (999 and regulations thorounder "FFMA regulations"), the Company is in the process of observing requisions approvals conduction for such deducts in compliance with the requirements of I/260A regulations. Moragement is confident inflaminglying with the relevant regulatory recoverence agree contentingly, in processing because founded in these stance one financial statements.

51 Transfer percing

The Company has entered too transactions with cenain related comes. For the year ended 11 Mater 2004, the Company obtained an Activistic report from a Changered Assignment in respect of international transactions with related parties as required by the relevant provisions of the fractional Assignment has been filled with the mountain authorities.

For the figurest year ended 31 March 2025, the company crottime that it maintains documentation as episcobod by the Licometra. Act, 1961 and to prove that the intercactorial maintainings are at timple length and the office and log status; will not have any impaction the standard of frames: statements, packed as to the amount of tax expense and that of provision for its along.

52 Carlo on social security, 2028.

The Indian Purtament has approved the Code on Six pat Scoring, 2020 which would impact the commitments by the Company rewards Provided Fund and Gratuity. The Ministry of Labour and Employment has released that make the Code in Social Security, 2020 or 10 November 2020 and has involved suggestions from diskshiftles which are made active consideration by the Ministry. The Company of Pages the impact and its evaluation accesses the number and its evaluation accesses the number and its evaluation accesses the number of the opening on the interest of the provided and only give appropriate impact in its Susread subsentials in the period in which the Code becomes riferance and should take to determine the first of impact are published.

53 Subsequent events

The Company has explicited exemis occurring after the regioning date up to the date of approval of the financial statements. Based on this evaluation and in accordance with Ind. AS 10 Events after the Reporting Period iss events have occurred that require adjustment to, or discharge in, the standardies changes statements.

As per our report or even care anarhed

Sc. 85.8.& Co. LLP

Chargered Asyxonyous

K Sudhakar

"Janear

Membership No. 214191

Phor Charta

Date of Supportant 2025

for and on behalf of the Board of Carachers of Qube Cinema Technologies Private Limited

Pilayendra Bkaroume Director DIN 1982/86

Pface

Quin 11 September 2023

V Scothil Names Strategy Common DIN GRZDSUS

Place Chenrui Date 11 September 2015

BSR&Co.LLP

Changered Accountants

KRM Tower 1st and 2nd Floors No. 1, Harrington Road, Chetpet Chennal – 600 031, India Telephone +91 44 4608 3100 Fax +91 44 4608 3199

Independent Auditor's Report

To the Members of Qube Cinema Technologies Private Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Quibe Cinema Technologies Private Linvited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its joint venture, which comprise the consolidated balance shoct as at 31 March 2025, and the consolidated statement of profit and loss (including other comprehensive income) consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (herematter referred to as "the consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of such subsidiary and joint venture as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the mainner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, and its joint venture as at 31 March 2025, of its consolidated profit and other comprehensive loss, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Croup, and its joint venture in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in the 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of alfairs, consolidated profit loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IndiAS) specified under Section 1.33 of the Act. The respective Management and Board of Directors of the companies included in the Group and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other inegularities; the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant



Regrisor Cons

independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of meterial misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 final are appropriate in the organisances. Under Section 143(3)(4) of the Act, we are also responsible
 for expressing our opinion on whether the company has adequate internal financial controls with
 reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whather a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our upinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a maximer that achieves fall presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group and its joint venture to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial statements of which



Independent Auditor's Report (Continued) Qube Cinema Technologies Private Limited

we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in section titled "Other Matters" in this audit report.

We communicate with those charged with governance and the reports of the statutory auditors of its subsidiary company and Joint venture company incorporated in India, of which we are the independent auditors regarding, among other matters, the planned scope and liming of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

Other Matters

- We did not audit the financial statements of one subsidiary, whose financial statements reflect total assels (before consolidation adjustments) of INR 20 faikhs as at 31 March 2025, total revenues (before consolidation adjustments) of INR Nil and net cash flows (before consolidation adjustments) amounting to INR Nil for the year ended on that data, as considered in the consolidated financial statements. The conschidated financial statements also include the Group's share of net profit (and other comprehensive loss) of tNR NII for the year ended 31 March 2025, in respect of joint venture, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated Asancial statements, in so far as it relates to the amounts and disclosures. excluded in respect of this subsidiary and joint venture, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid authorizing and joint venture is based. solely on the report of the other auditors. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory
 - Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.
- The financial information of two subsidiaries and three step-down subsidiaries, whose financial information roflects total assets (before consolidation adjustments) of INR 4,020.65 lakhs as at 31 March 2025, total revenues (before consolidation adjustments) of INR 683.71 lakhs and net cash Nows (before consolidation adjustments) amounting to INR 112.82 lakhs for the year ended on that date, as considered in the consolidated financial statements, have not been audited either by us or by other auditors. These unaudited financial information have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the anxwerts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of this matter with respect to the financial information.

Independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

The consolidated financial statements of the Holding Company include the financial statements of a subsidiary acquired by the Holding Company on 22 May 2024 (which was subsequently merged with the Holding Company in the current year). The opening balance sheet of the subsidiary as at 22 May 2024 (prior to recognition of adjustments w accordance with Ind AS 103 "Business Combinations" for the acquisition, which have been audited by us) as considered by the Holding Company, for the purposes of computation of goodwill has been audited by the subsidiary's independent auditor.

The independent auditor's report on the opening balance sheet of this subsidiary has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the enjounts and disclosures included in respect of this subsidiary, is based solely on the report of such auditor.

Our audit opinion is not modified in respect of this matter

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Amiexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2.A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such subsidiary and joint venture, as were audited by other auditors, as noted in the "Other Malters" paragraph, we report, to the extent applicable that
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforestid consolidated financial statements.
 - b In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditor except for the matters stated in the paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows deaft with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d In our opinion, the aforesaid consolidated financial statements comply with the ind AS specified under Section 133 of the Act.
 - e The matters described in the Basis for Disclaimer of Opinion paragraph in "Annexure B" with respect to adequacy and operating effectiveness of the Internal financial controls with reference to financial statements of the Holding Company, in our opinion, may have an adverse effect on the functioning of the Holding Company.
- i. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company and Joint venture company venture company incorporated in India, and the reports of the statutory auditors of its subsidiary company and Joint venture company incorporated in India, none of the directors of the Group Companies, its Joint venture company incorporated in India are disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act
- g. (he reservation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(A)(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.



Independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

- h. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of suid: controls, refer our seperate Report in "Annexure B".
- B. With respect to the other malters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and it the best of our information and autoriting to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary and joint venture, as noted in the "Other Matters" paragraph:
 - a The consolidated financial statements disclose the impact of pending Migations as at 31 March 2025 on the consolidated financial position of the Group Refer Note 44 to the consolidated financial statements.
 - b The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2025.
 - c. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company during the year ended 31 March 2025.
 - d (i) The management of the Holding Company, its subsidiary company, and joint venture company incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary company and joint venture company that, to the best of their knowledge and belief, other than as disclosed in the Note 51 to the consolidated financial statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiary company and joint venture company to or in any other person(s) or entity(ies), including foreign entities ("Intermedianes"), with the understanding, whether recorded in writing or otherwise, that the Intermedianes"), with the understanding, whether recorded in writing or otherwise, that the Intermedianes"), with the understanding invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiary company and joint venture company ("Utilimate Beneficianes") or provide any guarantee, security or the like on behalf of the Utilimate Beneficiaries
 - (ii) The management of the Holding Company, its subsidiary company, and joint venture company incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary company and joint venture company that, to the best of their knowledge and belief, other than as disclosed in the Note 51 to the consolidated financial statements no funds have been received by the Holding Company or any of such subsidiary company and joint venture company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiary company and joint venture company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Benefic aries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficianes.
 - (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material missiatement.
 - e. The Holding Company and its subsidiary company and joint venture company incorporated in India have neither declared not paid any dividend drawing the year.
 - Based on our examination which included test checks, and that performed by the respective auditors of the subsidiary company and joint venture company incorporated in India whose financial statements have been audited under the Act, except to the instances mentioned below. The subsidiary company and joint venture company have used an accounting software for maintaining its books of account which has a feature of audit trail (edit log) facility and the same.



Independent Auditor's Report (Continued)

Qube Cinema Technologies Private Limited

has operated throughtout the year for all relevant transactions recorded in the respective software. Based on the consideration of reports of the other auditors, where audit trail (edit log) tacality was enabled for the respective accounting software, we did not come across any instances of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the subsidiary company and Joint venture company as per the statutory requirements for record referction.

In respect of the holding Company, the feature of recording audit frail (cdit log) facility has not been enabled. Consequently, we are unable to comment on the audit trail feature of the said software. Since the audit trail feature was not anabled for accounting software for maintaining books of account, we are unable to comment whether the audit trail has been preserved by the Company as per the statutory requirements for record retention.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act.

In our opinion and according to the information and explanations given to us, the Holding Company subsidiary company and joint venture company incorporated in India is not a public company Accordingly, the provisions of Section 197 of the Act are not applicable to the Holding Company subsidiary company and joint venture company incorporated in India. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

FOR B S R & CO. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

K Sudhakar

Partner

Membership No. 214150

ICAI UDIN:25214150BMODHR6991

Place Chennal

Date: 11 September 2025

Place: Chennai

Date: 11 September 2025.

Annexure A to the Independent Auditor's Report on the Consolidated Financial Statements of Qube Cinema Technologies Private Limited for the year ended 31 March 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(xxi) In our opinion and according to the information and explanations given to us, following companies incorporated in India and included in the consolidated linearial statements have unfavourable remarks, qualification or adverse remarks given by respective auditor in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):

Sr. No.	Name of the enlities	CIN	Holding Company/Sub sidiary/ JV/ Associate	Clause number of the CARO report which is unfavourable or qualified or adverse
1	Qube Cinema Technologies Privale Limited	U92490TN1986 PTC012536	Holding Company	(ii)(b), (vn)

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No. 101246W/W-100022

K Sudhakar

Partner

Membership No.: 214150

ICAI UDIN 25214150BMODHR6991

Annexure B to the Independent Auditor's Report on the consolidated financial statements of Qube Cinema Technologies Private Limited for the year ended 31 March 2025

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(A)(h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Disclaimer of Opinion

We were engaged to audit the internal financial controls with reference to Consolidated financial statements of Qube Cinema Technologies Private Limited (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2025 in conjuction with our audit of the consolidated financial statements of the Holding Company as of and for the year ended on that date

We do not express an opinion on internal financial controls with reference to linancial statements of the Holding Company. Recause of the significance of the matter described in the Basis for Disclaurier of Opinion section of our report below, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Holding Company had adoquate internal financial controls with reference to financial statements and whether such internal financial controls were operating effectively as at 31 Merch 2025.

We have considered the disclaimor reported below in determining the nature, timing, and extent of audit lests applied in our audit of the Consolidated financial statements of the Holding Company, and the disclaimer does not affect our opinion on the Consolidated financia: statements of the Holding Company.

Basis for Disclaimer of Opinion

According to the information and explanations given to us, the Holding Company has not established its internal financial controls with reference to financial statements on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Charlered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Holding Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements chiefly established by the Holding Company considering the essential components of internal control stated at the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Holding Company's policies, the sateguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the limety preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit conducted in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements.

19

Because of the matter described in the Dasis for Disclarmer of Opinion paragraph above, we were not able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on the internal financial controls with reference to financial statements.

Annexure 8 to the Independent Auditor's Report on the consolidated financial statements of Qube Cinema Technologies Private ⊟mited for the year ended 31 March 2025 (Continued)

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and lite preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and larry reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248WW-100022

K Sudhakar

Partner

Place Chennai Membership No.: 214150

Oate: 11 September 2025 ICAI UDIN:25214150BMODHR6991

Cipavollila (ed Hallance sheet as at 31 March 2025)

Will amount are in Indian Report Mate, water with resident Mittaly.

		As at	As at
	Netr	31 March 2025	JI March 2024
ASSETS			
Nan-cypresi sessis		15.658.65	34,748.43
(Moderny, people and equipment)	+	475.53	25010
Cupita work-in-progress	:	312,30	1,199,14
Rightofolia 4760	7	7.412.14	1,112,12
Coulodi Salarana 21 ann	R	3.771.67) II 59
Critical Internglishing assets	,	1,100,24	5577.0
Intangth elazoet under descinpment Investments accounted for using the equity method	10		
Francial exects			
Projection Project P	l i	11.46	1140
Trade reconsibles	17		2 n.24
Linate	12	200,00	200,00
Other financial accept	ii	901.00	299.47
Celonal points and	3E	5/10145	3,543.40
Other its assets (red)	16	1,225.17	1,344.49
Office min-current assets	15	1,104,00	1,502,14
Tulal nun-current weeks	-	J9,416,36	25.352.89
Current assets	17	3,923,40	5,038,41
Inventorios		1,41. (-41)	-,0-,0,51
Financial assets	1:	03,103,04	9,782,48
Trade receivables	18	21.125	536,00
Cash and cash equivalents		2.746.0n	2 N24 SQ
Bank balances other than cash and even requirements	11	72.90	22.32
Louis Company	i÷	515.33	9/4/21
Other financial assets	15	1,712.39	2 644 57
Other committeesele Total content assets		13,967.96	200.852.84
			#4.205 f3
Total assets	_	63.284.34	marginy (3
EQUITY AND GARGITIES			
Equity			
Equity share expital	.70	3,461,40	2 755 77
Other equity	21	15,366,67	7 491/15
Equity artificately to equity shareholders of the parcet		18,787,53	10,556,82
Non Computing Interest	55	18,79	
Total equity		13,006.23	10.556.82
Luhwires			
Non-current liabilities			
Fixorcial Substitutes			
Bombiern (c)	23	10,330,85	7.001.55
Lease habilities	34	478,79	905.43
faller (hrantia, institute)	2.7	3 939 35	3,505,87
Processors	27	705,21	494.23
Other non-current (46 fries)	26 =	1 396,13	B52J5
Teratinon-current habitates		16,885.59	12,360.39
Current liabilities			
Pinancial rabilities			
Hirmwing	23	6,058,03	7,514.11
Lease tabilities	24	465,43	≤ 10, In
frade payables			
Thrull cultifianding dues or micro enterprises and small of to priors		19,80	167,64
To all only landing does of creditors order than micro emerginess and small emerginess	26	11,193,59	6,937.0
Exter financial light lifes	25	773,59	77878
Promiss	27	136.85	133.54
Other current halt libes	26	8,742.61	7 572 98
Lotal current tipfaitites	<u>S</u>	17,592,52	75.788.52
Total liabilities		44,418.11	35,648,91
Taiwi equity and liabilities		63,354.34	46.2IB.7J
Bder colores and annual series)		
Material scenering process	,		

The riging information shows from an integral partial these consolidated financial systements.

As per our report of even data attacked.

AM DSRACKLLP

Charlenet Accountants

Emily Registration Number | 101048W W-100000

K Serdhalar

i mass

Morthership Mg, 214150

Place Chornal

Exzer 11 September 2005

for our and hokalf of the desired of Directors of

Qube Casema Technologies Private Limited

CIN : U92490TN1986PTC012536

P Jayendra Bildeniew Outstan

DIN 0008/2005

V Senthil Kamar Whileton, Physician DIN 00320515

Page Chame

Place: Chonnail

Date 11 September 2015 - Date 11 September 2025

Convolidated Statement of profit and loss for the year ended 31 March 2025

TATE companies one on facility of Property Tables and a secretary is attenuely

	None	Year ended 31 March 2025	Yusa endoù 31 Marris 2024
Revenue			
Revenue firm operations	29	25,855,03	50,992,17
Other (perma	30	3 (8),78	765.64
Total revenue	_	59,205,61	51,681.81
Egypnes			1417.15
Pyrehoekef shick at trade	31	11.103.99	9 537,90
Changes in precidence of stock in trade	30	111501	1,003.93
Employee Sentins capanas	33	11,626,36	10,401,22 1,746,26
Finance costs)d 15	2,35R,98 4,893,09	J.785 UT
Depresentem and action concerns	16	24/124/3	28 449 92
Othor expenses	"	55,524,22	50k164 lb
Total expenses	-	201.724.22	
Share of profit of point vertices, net of last	:υ		3.2
Peofit before correptional items and lax		3,681.50	1.493.65
Excessional (tern (foss))		(1,527,72)	(6)
Profit before tax	_	2,153,83	1,397.63
Tun caperise:			
Curren (ax		12.69	
Deletred tay	90.	47135	N.j.X.
Tus expense	<i>y</i>	486.04	395,06
Profit for the year		1,664.83	1,098.65
Other comprehensing income ('OCT')			
forms that will not be reclassified to peofit or low			
Remagagington keek on denoted benefit plans		(45,27)	(77.99)
theomorapy relating to items that will not be replays fixed to profit or love.	900	II Ju	12,60
Not other comprehensive loss that without he exclassified ou profit or loss		(33,48)	158 341
trems that will be professified to profes or loss			
Exchange differences on translating financial statements of foreign oper# one		10.19	16.70
Income highelpting to deats that will be reclaratived to profit or loss.	-	- 2	
Net other comprehensive message that wall be reclassifled as profit or less	-	34.76	19.40
) seak comprehensive income for the year		1.64年71	P DEN MI
Profit for the year attributable to :			
1 Sweets of the Company		1,655,73	109855
Non-Controlling inicia as		12,006	
Other comprehensive income for the year attributable to :			
Conversion Company		98.0	(39,64)
Fine Constitution and another		89	
IvCU-Confortité ranseus			
Total comprehenses accome for the year attributable to			LASHE
Total comprehenses accome for the year attributable to : Ourses of the Company		165565	1,059.01
Total comprehenses accome for the year attributable to		165865 1204	1,05901
Queners of the Compath	42	12.04	
Total comprehenses accome for the year attributable to a support of the Compath Non-Controlling refereds Euromes per share. Base coppings per share (IMR)	42	12,04 5,06	5,00
Total comprehensive accome for the year attributable to a superior of the Company Non-Corpoling refereds Earnings per share:	42	12.04	

The notes of crual to above form an integral part of these consolutated linarical statements

As per our report of over date attached.

for BSRACo. LLP

Charter of Accountable

Firm's Registration Number 1912 15W: W-190022

R Sudhakar CoMmic

Manhash o No., 214150

Place Chama-Date: 11 September 2025 for anylon petrol of the Board of Director of

Qube Cinema Technologies Private Lamited

CIN USESSTNISSOFICULOIA

P Jayendra Discletone Hirector

PNN 00320236

k Seethil Kumur Biggionny (Alexander DIN (00/20975)

Place (Decha)

Place Chemiu

Dark 11 September 2029 (Date 11 September 2024)

Qube Cinema Technologies Private Limited
Consolidated Statement of each flows for the year ended 31 March 2025
(40 Accessors on Indian Repeatable) in the content of the Co

	Note	Year ended	Year ended
	1111F	31 March 2025	11 March 2024
not flow troop operating activities			
Profit before tax		2,122,47	1 493,63
Ndjuvorienis for			
Эергеприяный алиг (этапа схрасос)	25	4,69) (4	1,744,04
recommindations (Accelerated Depres curve)	27	1,577,72	
Net yaan on sale of propeny iplant and equipment	20	(116.73)	(11,54
Bad debie wrinen off	16	13'95	174.B0
improment kikses on risaacia tostilatieris	16	o ↔	397,03
While back of amounts on kinger psychia	70	229 (4)	
Provision for Invention	l6	165 Z2	Inj 27
l'inance dusta	24	2.354.95	1,756,78
Convince income	30	(950,41)	(206.74)
Divident income	Э.	177,099	
Interest proome on second, derival yard	30	(18,87)	170, 13
Nintigeral rental increme on security peposit received	97	7453,399	,257,30
Hindshield hiss on foreign exchange (ner)		(39,36)	40,70
The state of the s		9,689,76	7,207,48
N orking capital adjustments:			
Sprintsport invettiones		984,50	92,9 99
Transasia; Indicarease in trade receivables		12,434 (3)	1645.46
Increase) in John and other financial assets		J.R.F. VR1	$(m) \in \mathbb{Z}^n$
Hyrigag) profiler seets		(47, 79;	(70,81
horease, (decrease) in trade payuble and other financial habilities		1834,64	1225 95
norease - (decrease) to provisions and other habilities		1.55%,60	(41 × 85
Cash generated from operating activities	_	11,488.01	M.42ft.4V
Income thy could (new of refund)		106,35	(138.14
Net cash generated from operating activities (A)		11,514,36	R,1R1_35
Lash Hows from investme extinsion			
Parchase of property, plant and equipment, capital mark-markets and mangable assets		(6.)50,980	(7,239.39
Proceeds fram sale of property plant and equipment		335.48	35.11
Bank departor placed with original majurity or more than 3 migration		(673,64)	- 2
Proceeds from maturity of bank deposits			304.66
Acquisition of groups are through humans a conhibition (1998) note 201		(20,625,585	142
		1345/0	
Logn to related party		345.01	
Replyament of four from related party		16,00,3.48	
Redempoion of deposit			Inca
Proceeds from salty of other inversaments		-	110 00
Apquistion of other rows/media		77.00	11000
Disirland rates sed		1,309.03	216.38
Interest todelived	-	((2,148.0))	re.663.04
Net cosh payord in pinnestining destribites (B)	-	(4811-0	
Cash flows from financing activities		7,063.11	3,415.05
Proceeds from Inchesings		(7.03) (6)	(7.895.0
Repayments of Corrowings			(41) 0
Repairment of principal portion of leave habilities		(466,71) (154,89)	(137.72
propost pard on Irase ratidities		827.96	(157.12
Princeptly from issue of shares		0.7 (345	
Application money received for all noment of accountive			143.00 41.441.00
Imprest paid on frompotitionships measured at anicotised dost.	20	11 855 151	(1.441.38)1.475.30
Note carely (1999) in himmoring authorities (IC)	7.70		41,425.34
Not determined i increase as contración caste espaisatents (A-B-C)		41,199,001	194.01
Cosh and cosh equivalents at the beginning of the year		ikah	1.78,49
Acquisition through business compinations		.66:2	
Not foreign exchange difference	-	13.24	5.54
Cash and cash equivalents as the end of the year	IR SE	(960.99)	58.64

This space is incontrovally left black.





Consolidated Statement of each flows for the year coded 31 March 2025

will resource are in Jacket Repairs highly well-to inferious (1994).

Reconciliation of cash and cash equivalents as per cash flow statement.

Caph pay, tory required and as per the above complises of the following:

As at 34 March 2024 31 March 2074 198 6.52 Class on hand 525.60 90),93 Bank balances (1.871.23)(467.94)Bank compliants 58.66 (964.98) Relations as per succement of cash flows

Refer but 21 and miss 23 for disclosure on changes in happings strong from finishing activities.

Melonial popularing policies.

The notes referred to above form an integral pain of these consolicated Financial statements

As per our report of even date attached.

AN BERRIOLLE Charlesed Accountable

Hemig Registration Number 191245W: W-191922

ik Sarthabar Parance

Monthership No., 214150

Place Chengai

Date 11 September 2025

for and on behalf of the Bound of Lamedon, of

3

Qube Cinema Technologies Private Limited N: U924907N1986F1C012536

P dayendra Wholehoed Discover DIS 196851286

V Senihil Kemer Ifthateume Occasion DIN 01320535

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Place Chemia

Place Citeman

Date 11 September 2025 | Date 11 September 2025

Othe Committee Technologies Promise Unional Lancelland Statement demonstrated by the system opinion Major 1997 Theory promise and notice that the control of the control

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One Description of the same of

■ Reckgoound

Gales (Internal Technologies, Pitrate cummed (Foundry Real Intege Media Technologies, Provide Laterose). The Parent Company's responsible of management and Laterose Toologies of the Company's second responsibility to the residence of address selected and Regular Read Regular Sylphone, Chapter, Turnit Not. - 600004.

The Parent Company, its subsecuries and expression subsultance therefore detected as the Group's and its year continue considered in these consolicated hazarian statements are

Name of the Group	Country of Incorporation	Type of Ancountrie	Proportion ≤ equ	ily invisiment
			As M Ut March 2025	Avat N March 2024
Quite Criticina Inc.	Chited States of America	Subodiary	100%	DBR.
Cinhe Cinema Pic Lid	Singapine	Suterdian	1.0%	e e
MNIT Tech Inc	Cryfol States of America	Subsidiary	1074 5	H
Moga Friem (74) San Lind	Man-sit	Subsidian of Qube Corema Plotted	100%	#1
Megal Ams Enterprises the Col	Singipini	Subjection of Maga Filem (MI Sub Blot	10/6%	7
Moya Citris (ILC	Victiam	Subsidian of Mirga Funis Enterprises /fe Ltd	\$1%	报
X86 Media Anists Private Limited	hidia	Subsidiary	054.	100%
Justicate Private introd	Inem	Term verwic	F-044%	43,44%

The Group Asymmetry organized in the business of providing dignet commonwers on the Group also provides other services such as contemprating in the first planet is not, menaged services attends to their

2 Basis of propagation

21 Statement of compliance

These Consolidated Financial Malements of the conceptions became proposed in accordance with Indian Accounting Standards (3rd AS) to profite Companies (Indian Accounting Standards) Rules, 2015, as intended from time to their motified under personal US of Companies Act, 2015, (the two-parties indicated previously of the Act and presentation requirements of Uniques, Plot Schedule 19 to the Companies Act, 2015, (IndiAS) completely by as applicable to the Companies Indianal Statements.

Details of the Group's material accounting policies are included in NoV λ

In connection with the proper time of the consolication manual varenteers for the year ended () Month 2025, the Issuest or Directors have confirmed the properties of the continues appropriate regions and the wine after reviewing the levels of authorisation and the direction after reviewing the levels of authorisation and the direction after the direction are reviewed the realizable currying value of all the current involves of the Computition Board, and the operation when the action of the Computition Board, duly taking into account all the relevant directors, resimply have also represent the authorisation of the Computition Board, duly taking into account all the relevant directors represent the authorisation of the Computition Properties and the relevant directors are related to the Computition of the Computition and the related to the Computition of the Computition and the related to the Computition of the Computition and the related to the Computition of the Computition and the related to the Computition and the related to the Computition and the current and the computition and the computition and the current and the current account and the current and the current and the current account account account and the current account acc

42 Eppelainal and presentation corrects

Force consulational invariant streaments are preserved in Indian Rupers (INR), which is son the Compass's functional currency. All amounts have been reproduced off to the receive. Likes, unless otherwise stated

2.1 Bayes of measurement

The consolidated linearizal statements have been prepared on the his original local local causes for the following items, which are measured on an appropriate basis on each reporting data.

lternis.	Meto-cemens basis
- Derivative Pirrancial instruments	Emityalite
- Non-demonstrati Promocini in struttivativa ad NVTPL	Pair value
- Net geffped benefit ayaztol halolity (Fan value of plan assets, less present value of defined benefit obligate ov

2.4 Coperat Semerament classification

All assets and liabilities have been classified as context in numerously as per the Group's normal nonzing cycle and other control will out the Sylvetile III in the Companies Act. 2013, Based on the nature of products and services and the total between the acquisition of assets and from realization and each equivalents, the Corons has assertated its operating cycle as two to make for the purpose of current and non-current

2.5 Like of estimates and judgements

In preparing the consolidated financial statements, management has made adjustment and estimates that offices the application of the Compositional policies and the reported amounts of askins, habitating policies and cities may carter from these ventimates.

has maked and underlying assumptions are necessarian an impant, basis, Resistors in accounting estimates are recognised prostaction his

Audgement

R & Co

information about adjacents made in applying seconding policies that have the nows significant effects of the amounts excignised in the consolidated States of secondary similar collection in recollowing notes.

Mile 10 Link statements accounted for using equity orginor, whether the Group law significant milliones where the investor

Note 3k - Ian salustinti of rivancial assets

Note 41 - lasks form, whether the Group is reasonably cension to exercise institution options



Notes to consulidated financial systements for the year ended 31 Murch 2025.

tall amounts are in hidren if given labbe, with a substraint match.

2.5 Pse of estimates and padgements (continued)

Vasumpeiors and estimation uncertainties

Information about assumptions and expression uncontrolled the reporting date that have a significant risk of resulting or a trateful adjustment to the consumption in the following meters.

Note 3.5 Less mated a set of his of groupoity. I place and completent and instrigible assets

- . Note 5.11 a revenue recognition a est male of expected actions.
- . Note 35 recognition of defected the assets involutely of Films tacable mobilinguosi which deduction temporary differences and to however, and to however, and to be address.
- Note 39 in regularities of cellined bookfuloologations. Leginological assumptions;
- Note 44 assignation and measurement of processors and contingencies, key assumptions about the likelihood and inagraphs of an outflow of resources.
- . Note 40 measurement of CCL alto-congretion tends and finance reconsides. Dates and coronar cases: i.e., assumptions in determining on weighted records that

2.6 Measurement of fair values

A marker of the finging arranger grounds and disclosures require the measurement of for waters for both financial and non-internal assets and liabilities.

The Criticip kay on established annimil humovolk with respect to the measurement of fair values. The Criticip regulative testes a significant undownship in pass and established samples and many information, is used to measure fair value, then the Count observes the established from the third parties to support the control of that these valuations must the recultivations of lind AS, including the level in the fair value histories in that it has a value histories in that it has a value histories.

Fair values are energonized into different levels in a lart value meranchy based on the inputs used in the collastical behind used as follows:

- All year 1 spirated prints (production) in across markets for identical assets of Pabilities,
- Level 7 intersystem run quoted prices included in Level 1 that are observable for the exet in hidolity either describ) (i.e., as prices) or indirectly
 the identified from pricess.
- All your Billingues for the asket or hubbles that are not based on observable market date (unabservable) upo Bid.

When operating the for entry of an asset of a habitary the Choop uses observable market that as for separable, If the inputs used to measure the for value of an asset of a habitary factorist for the choose of the formula of the choose of an asset of a habitary factorist of the choose of the choose of the formula of the choose of th

the Group assigns a transfer between levels of the for value morarchy of the end of the reporting period during which the charge has excurred,

Employment impation about the assumptions in all in measuring our soless is included in the Schwing into-

- Note 41: Shore, based payment an anyone insuland
- Које 38- јіпросој причикље;

3 Material accounting policies

(i) Business Combinations

Boxings Commoditions are accounted but using the acquisition method of accounting. Transaction costs industrial in connect of with business compensation are expressed in the storage and profit and loss. The identificate assets and training time the condition but recognition we recognised at the relative state at the acquisition date.

in case of baryon purchase where the fair value of identifiable costs and habiting, exceed the cost of accuration, the events is invegored in affect competence or common the equivarient date and accumulate the common requiry as expected reserve other reassessing the fair values of the net identificate assets and conformal habitings.

If there does not exist clear condense of the unitarying teachers but classifying the business combination as a beginn point as a thing point a National portfloor is making in equity as a special factors.

Any conjugged consultation is metabled at lart value at the date of adjustment, it an obligation to two continged convolution that meets the definition of a dinarcial instrument is absorbed as equity, then it is not conteasured and softwarm in executed by within equity. Utherwise subsecution changes in the fair value of the continged consideration are recognised in the security of profit and line.

This initial accounting for a business combined by its incomplete by the end of the reporting period in which the combination or this, the Group reports proposed amounts for the reads for which the accounting is promplete. Prove procedural amounts are adjusted through geneball during the measurement period or additional assets of holyblink are recognised, to reflect new information obtained about Total and commissions that exceeding the appropriate appropriation date, these adjustments are called as creaturement as the adjustments, if he recognised period dies not recognised on the date. These adjustments are called as creaturement as the adjustments, if he recognisment period dies not recognised adjustments, the recognisment period dies not recognised and the account of the

The interest of emericateding shareholders is one of pressured orthoral for value or of the con-convolving interests' procedurals share of the requires a dentifiable net assets. The change of most commit leads to make on an adquisition-br-acquisition bases. Subsequent to preparation, the converge amount of non-convolting interests' share of subsequent changes in equity of substitutions.

Business combinations along from manifers of interests in unities that are under the common activations of or using the pooling of interests memoral. The assets and feabulines of the combining estimate are reflected at their rappying proports and no equationals are made to reflect that fair collines or redespite any new assets in tabilities. The difference between one consideration given and the againgste historical carrying amounts of assets and feabulines of the acquired writing size exercises in capital reserve and presented separately from other capital reserves with disclosure of the property and purpose. The financial subsected of prior period is assets as if the housewest combination had occurred from the hegitating of the propertying period, inespective or the actual date of combination.





Notes to consultigated financial statements for the year ended 31 March 2025

is "It composits year of authors Ruper's layers, and are collected as a totally

Marertal accounting policies (continued)

(III) Goodwilli

Conducting represents the expression for consoleration past to acquire a humans over underlying four value of the idea find opens may much fine-dwill in contract one case of the idea in the idea of indications assist in the end is provided improved an indication of the indication of the indication when every or creamstances indicate that the implicit can value of graph of the idea of indications affects.

For the purposes of importment techniques and indicated in each of the Computer's cost-generating units COUst that is respectful to beseful from the synargies of the computation. Where goods is need to be each great time and and part of the operation within that after o disposed of the goodstill asset and within the disposed of the goodstill asset and within the disposed operation is unliked in the carrying amount of the procession when determining the gain in those in disposed important and the further of the carrying and disposed in these circumstances is measured based on the relative values of the disposed operation and the further of the carrying and relatines.

5.1 C Foreign currency Insuspetition

Operations in Integritualizations are manifested into the fact, and currency to the Croup of the chief arguments at the dates of the Malistations of an average with the secretar approximates the actival rate of the Danisations.

Monitors and light mis dynamical in fine processes a entarelated must be functional currency or the rechange intent the reporting edits. Non-money assets and hybridines that are measured at the rechange rate of functional currency at the exchange rate of the functional currency at the exchange rate of the functional design of the exchange rate of the functional design of the exchange rate of the functional design of the rate of the functional design of the functional at the decision of the functional design of the f

Faceline operations

The asset and hapdones of Lorigin operations (sphediates) asset play, joint promyments, bronchest, including another lart value adjustments arising our sequences, our manufacture of the exchange rates at the reporting date. The introduction and expenses of integer operations are maps used not [NR at evoluting miles at the dates of the manufacture of an average rate approximates the regard one at the date of the manufacture.

ordign currency of florences and represented in CCT and accomplated in the equity (as exchange difference on nonelying the Common Materianis of a covergn operation), except to the expert that the exchange differences are allocated to NCT.

3.2 [Davis of consulidation

i. Business combination (other than common central basiness combinations)

The Group accounts for this new new combinations using the acquisition method when the acquired set of activities and assets method definition of a hospital control is transferred to the Group (who χ_0^*) of below), in determining whether a particular set of activities and useds is a hospital set of operational set of activities and useds is a hospital set of operation are set of assets and activities acquired includes an amount at important without the process and whether the acquired set has the ability so product include.

the Couppliss an option to apply a feorgenization final promote a surphilized assessment in whicher an acquired set of recoverize and resets to the lawness. The optional concentration can be the substantially all of the foundational the grown assess accurate a concentrated in a single result finite asset or group of such for identificiable asset or group of such for identificiable asset or group of such for identificiable assets.

The consideration transferred in the acquisition is generally measured at Controlled as the date the controlled controlled progression down as one that demands on a cost is acquisited to the same respective and versions are received, except if related to the same relation to apply when their

a. Notard larges

Substituties are orthos is infinitely the Group. The Group Controls are entire when a its exposed to, or has rights at weights about the order of substitution of the control of the entire and together about the control of the contr

Conscilutation procedure is followed as midel

Items of assets trabilities, equip, income expenses and each flow cultive prices with those or its subsectance are combined like to this house. For this propose, income and expenses of the subsidiary are based on the amounts of the west and trabilities recognized in the consolicated financial seagments of the arquivation date.

iii. Non-controlling interests (NCB)

NOT are measured injurying at their proportionate of a cool of the adjunctes start thin be not assert at the date of acquisition. The given in the foreign increases in a subsidiary that do not result in loss of control are accounted for account to the account.

iv. Equity accounted investees

The Group's interests in equity accounted investors comprise inforests in joint, véalule,

A joint venture is an arrangement of which the Cloud has joint control and has rights to the not reselved the succeptional traffer than highes to the assets and poligations for its highlities.

Interest in joint weather we accounted for using the equity method. They are initiate recognised at one which includes translation costs. Subsequent to initial recognition the consocidated framents include the Group's shallout profit or less and OCI of equity-reconnect investigations date on which joint control cases.

3 minsecuons eliminared de consolidation

Intergroup fadings and transactions, and any unrealised occurs and process (exempt for feeding contents) to the same on gardout (esses) absing from inpragroup transactions, and obministed, Discoulised gardout as og more interesting with ecounty accounted interprets are interested against the investment to the extent of the Compt's interest in the investment to the extent of the Compt's interest in the investment because of the same way as unrealised gardout in the extent of the transaction of the content of the





Notes to consolidated thronelot statements for the year ended 31 March 2025

(An process are or nation trapers labels, writers inhoming stands).

3.3 Hinancial Instruments

i. Recognition and Initial measurement

Trace receivables and door securities issued any policitly progressed when their one originated, will other forested towns and discussed both them we initially recognised when the Group becomes a party to the commenced processes of the motionized.

A linancial assertion escribe a traderisce cable withough significant finding a component of financial hability of others trade and its above through professing for TPL component costs, that see through attributable to de according to 1850s. A regde recoperate without a significant financing component is finitely measured at the transaction profession.

Classification and subsequent Measurement

URABOUT JOINT

Or mittel recognition, a financial asset is classified as measured at

- amort-sec cost.
- FVOCT guids investment or
- EVIPAL

Suggests are mainted as find surveyment to their monal recognition except it and up the period the Company changes its frames model for managing to range accepts, in the king gas gill affected figure all assets are reclassified on the line day of the first reporting period for owing the energy in the business model.

A financial gase, a measured an amount section of the celebration of the Colloring conditions and its not designated as at PNPA.

- the approximated within a business market whose objective is or held assert to collect contracted path flows, the
- the contractual terms of the timewood easet given use on specified dates to cash flows that are solely payments of principal and inverse on the entropy amount outstanding.

Or initial accognition of an equity investment that is not held for trading, the Group may intervidably electric present subsequent changes in the investment is fair value to CCL designated as I VCCL requiry investment in a trade in real investment to investment thanks.

41 financial occurs on absorbed as measured in amonised cost or EVDC) as described above up prespect at EVTP... This includes all derivative of groups of proposition, the Supposition in sometimes a financial asset that otherwise meters the pronounced of amonised cost as as FVTP). Edining as a manyles or significantly us now an accomplished that would otherwise arise.

Financial assets, Business model uncosment

- The Group makes an assessment of the phycological the business model in which a figure of accepts the period for ever horsest this best of level to was the business as the managed and includes.
- the stated policies and objectives for the portratio and the operation of their policies in reacting. These models whether management's strategy features are estimate united interest management is strategy features are estimated interest management as particular interest rate profile, making the discount of the linarical assets to the discount of the linarical assets to the discount of the discount of the linarical assets to the discount of the discount of the linarical assets to the discount of the discount of the linarical assets to the discount of the discount of the discount of the linarical assets to the discount of the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the linarical assets to the discount of the discount of the linarical assets to the discount of
- how the performance of the portfatty is evaluated and reported to the Group's a anagement.
- the resisting affecting performance of the haviness model and the linewood assets held within that outliness model and how these risks are managed,
- how managers of the business are compensated the gowhetter compensation a based on the fair value of the assets manager or the confinemed cash. Some collected, and

the frequency volume and owing of spies of França, to system primary, the reasons, for such sales and expectations about future rates accounts.





Material accounting policies (continued)

3.3 Financial instructions (continued)

Commercial asserts: Subsequent measurement and using tool lusters

Construct system at EVTPI	These assets are subjequently measured in for value. Not going and lovers, including any interest of chyride dimesors, are decembed in probabilities.
fingerial agenty of anywherd scot	These assets are subsequency, measured at amonymic loss from the effective interest method. The amont and could be reduced by introduced by introduced interest interest interest of religious states, and interest one recognised in public or case. Any gain or loss on development is recognised in people or loss.
Delctiovesime as at PVDCI	[figur searts are subsequently incurred at lear same, the test income culculated using the effort or inverest mothed, foreign engrange gains and losses and impartment are recommed in profit or loss. Other not gains and losses are recognized in OCL the directing atoms, gains and have accumulated in OCL are reclassified to profit or loss.
Equip invesiments of FMI(s):	These users are subsequently increased at four value, impairment lower that inversal of impairment located or details investments measured at 200001 are not reported expansely from other changes or four value. Distributes are recognized to itemite in stable or located objects a promotely of pain of the most of the most made. Other had gains and knows are recognized in OUI and are not reclassified to profe or locate.

Financial liabanies: Classification, subsequent mensurement and game and losses

Innamed subdition are classified as measured at amounted cost or FVTPL, in financial hability is classified as at FVTPL if it in a classified as high-fer-integrig, in it is a derivative in it is designated as such on initial recognition. Financial Libitative at FVTPL are measured or large lead not gains and linguis, including any integral expense, the extensional integral continued in grand or loss. Other triangual habilities are subsequently incorporated at an orbital easily using the effective integral method, interest expense and foreign exchange gains and wasses are recognised in profit or loss. Any gard or less our depropagation is also exchange also exchange also exchange also exchange and in profit or loss.

in Derctognition

Polarinet zone.

The (Crupp demonstrates a financial level when the contactual rights to the tool flows from the financial level court, on it heartful with higher to receive the contactual flows in a temperature of the financial level are transferred on the whole the cities and rewards of averticing in the financial level are transferred or the financial or in which the Group neither transferred or reprint substantially all of the trade and rewards of overeither and cover not return control of the financial

Fithin Copyrights a money assessment is considered as seeing recognised on any beginning shoot, but retained without all as substantiable all as the nodes and recognised of the granufactors assess, the considered assets are not derecognised.

Financial Debring

The Group dyresign set a firencial habitis, when its contactual eldigeness are dischaged or casoriled, or export.

The firm up also detections a limited tubules when its terms we modified and the cash flows under the modified terms are substance in different, in this case, a new financial hability based on the modified terms is recognised at fair value. The cofference indicates the control of the timeodia, table to except against the convergence of multiple timeodia, table to except against the convergence of multiple timeodia, table to except against the convergence of multiple timeodia, table to except the convergence of the firm of the convergence o

в. Опустыя

From all avoid and financial tablices are alised and the repartment presented in the turbuse short when which and only when the turbus outerfly has a legal of principally high without the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of a control of the area of

3.4 Cash and cash equivalents

Cast and cash courseless in the teleposition in page cash at banks and on hand and short term deposits with in magnet make by of these exembs or less, which are subject to an integral less influences in which are subject to an integral less in the energy in which has the purpose of the statement of cash flows, cash and cash equivalents growth influences and elements, as defined above, report obstaining bank eventually according to cash management.

their space or improvening but house





3 Material argumeting policies (Continued)

3.4 Projects, plant and equipment

i. Recognition and measurement

The rest of an item or property plant and equipment shall be recognized as an exert of and only of it in probable that future economic benefits assignated with the item will flow to the Group and the cast of the term tan be measured on a Ny.

liter's or property, plant and equipment (including expetat-soule-in progress) are measured at cost, which includes rapidated broowing winds, less accomplised depreciation, and occurredated importances of firm.

Case of an inertial property plant and equipment comprises its produces passe, including mount duties and not refundable procedure covers, often deducting independent and refuses, any directly accordance and bringing the frem in its working conclusion for its intended use and excellent and excellent produces for the intended use and excellent procedures and excellent procedures and excellent procedures and excellent procedures and excellent procedures and excellent procedures and excellent procedures and excellent procedures are intended as a first procedure and excellent procedures are intended as a first procedure and excellent procedures are a first procedures.

of significant parts of an item of projects, place and equipment have dictional useful lives, then they are extrumited the of refutitio (2005) Project companies; or respects, plant are equipment.

All other expenses on existing property, plant & equipment, including diventions report and no interacte expenditure, are that yell to the Calendrich of graph and a Wifer the penned during which such expenses are incurred when the significant colors are not too.

An isom of property, plant and equipment and any significant part on raty recognised to determine the interpretable of when no course economic benefits are expected from particle or expected. Come on knows arising from dedectionality of property, pixel and expression of measured as the difference between the net disposal proceeds and to come any amount of the test and are recognised in the statement of two from the disposal proceeds and to come any amount of the test and are recognised.

ii. Subsugment expendetate

Subsequent expensions is replained and, if it is probable that the ratine economic benefits asset and with the expenditure will flaw to the Group and the cost of the nomicur be measured inhabit.

ga (hyprecialain

Depreciation is calculated in (ins) of a cost of supersy, plant and equipment less than estimated residual values over their estimated wielful had using the value below.

The estimated ascrulings of nems or property, plant and equipment for the content and compact, we periods the as follows:

Aceri	Management estimate of trefut lake	Useful life as per Schedule U	
Monitand high-intry	1 - ID Years	15 years	
Computer Systems	1 - 6 years	17/19/02/9	
Office equipment's	5 yans	5 reals	
Formulate and Institutes	f years	10 years	
About call equipment hand installation	ć years	10,565	
Venue-	5 years	3 vens	
circle if ingreyeners."	Lis genes	NA NA	

⁽I resphild improvements are depreciated to trafte reasonable period or wirful life estimated by management whichever is lower.)

The Group based on extended assessment mean by intend uselimical expensional management evaluates, depreciate without a fundably, plant and recompanies according to the companies of property of property and the example of property of the companies which are different from the userful at the School of the Companies Act, 2013 have confide patient of consumption of such assessing regard to the nature of assessing the management behavior, that they are made assessing the second of the confidence of the confidence of the second of th

Depression method (BeCL 1) as and residual values are reviewed as each financial year and adjusted of appropriate Based on technical evaluation and consequent adjusts, the non-accident believes that the summates of useful lives as given above first represent the period user A high management expects to use these assets.

3.6 lancagele erseus

i. Recognision and exposement

Incomally generated. Newton't and the entry men

Expendition on region hadny design roungitised in the problem loss as incurred,

Dividingment expanditure is capitalised as part of the cost of the resulting intengible asset only if the expenditure can be measured reliably, the product or process is terminally and commercially reasible, return economic benefits are probably, and the Company intends to and has sufficient to accordance to complete development and more or well the esset, Observate in a recognised in professor loss as incorred, Sussequent to intend now qualitative the development expanditure is measured at our economic provided in particular development assets.

Chier Internetille contre

Image of assets account sugar rely on measured or, model recognized only of recognizing the week sequenced on a bround's combination is recognized at fair value at the doct of expressions. An interpolate asset is recognized only of a separate that (over exponent broad's allocated to the asset will those to the Group and the cost of the asset can be introduced. Following model ecognised on the other managerie assets, including those acquired by the Croup of a loss ness combination and have from useful interpretation and these acquired types managed to the documental amountainal and any accumulated arrest types:

ie. Subsequent caprocilities

Subsequent expenditure is expedited only when in increases, the fature exercisms benefit; embodied in the specific asceles which it orbits. A nother expenditure is recognised in post or loss as incurred.

neto

il. A mornización

& Co.

more street is calculated to word oil the cost of intergeble mode less than istimated to adult as use over their estimated useful lives using the high-linement and concluded in depreciation and amortisation in outcomed of Psofit and Loss.

An interpible asset of derecognised upon dispress (i.e., is not think the not point which is a white-life to be recognised upon dispress). Any gain or loss unsing upon desergencing of the word look interplace between the life disposal protects and the congruing amount of the word is included in the scattering of professional loss.

3 Material accounting policies (continued)

1,6 Intangable assets (continued)

iii. Amurtazetlub

Amort sagar is calculated as once of the root of intengible assess less their extended resolution over their extended useful lives using the trial physical angles included in depreciation and amort subsection Subsection 1 of Plat 1 and Loss.

An intage ble asset is detergined upon 4 space (i.e., at the fair this request obtains control of when no future economic benefits and expected from its own in disposal, any gain or less attains upon deterginging of the own (i.e. called as the difference between the not disposal protects and the carrying armount of the asset,) is included in the statement of profe and loss.

The estimated include extended follows

Asset	Management estimate of useful life
Software (including internally generated software)	5 years
Development costs	5 years
Therare contractual rights, Non-compete et c	5-h years

Americaning method, useful lives and residual values are not own list through of each linarical year and adjusted if appropriate,

17 Investories

Investigation in measured to the level of total and neglecture of the control investories is based on the vergreed overage formula, and includes assembling many administration of vertical or conversion version of other costs absorbed. It is again them to their present present and consistent.

Net pulpsable some is the extimated salling group in the ordinary course of business, line the extimated costs of completion and selfing expenses.

The companions of cost and recreationable value is made on as its in-by-nem basis,

3.8 Impairment

i. Impelement a) (inancial instruments

[hg] () map assesses, at each reporting date, whether a financial asset or a group of financial whether a mighted, hid AS-129 on Linaus of Instruments requires expected matrix assess in the measured through a loss allowance, but trade rearrights, the Comp recognizes expected Metime 1955s using the simplified approach permitted by Ind. AS-109, first minutal recognition of the rate wables. For other financial assets from each group quark misconsists are definitional measured processors purposed profile of proportion around the information of expected credit losses of the reported credit losses of the remainded of the 12 month expected credit losses or an around equal to the library expected credit losses of there has been a significant increase in within take since in tall recognition.

The Group curvoters a financial assemble in definitionless we bornown is unlikely to carries cited not garrons with Group in full, without recourse by the Group or autions such as realizing sectors to family as the file

Measurement of entire ted modifications

Experted credit insign any a prohigh they acrepted an interest of credit instea. Credit lasses are measured as the purpose of which with sharefulls they the office of the between the cash flows due to the Group in acceptance with the contract and the cash flows that the Group expects to not man.

Presentation of allowance for expected credit leases in the holonce these

Loss allowagers for financial exists make adult as with and case are deducted from the gross verying amount of the essets,

lifetigently

he gross corruing amount of a figure rate series wherein oil justice partially or in fully to the expert that there is no real about appeal of involvely. This is generally the case when the Group department that the rate in have assess of sources of income that could generally sufficient each flow to expect the answers subject to the write- oct. However, financial assets that are written off would will be subject to environment activities in order to comply with the Group's programment in recovery of answers of answers of answers.

ii. Impoinment of non-financial assets

As each reporting date, the Group reviews the carrying amounts of its upon figureral roots (other than investimes) contact assets and deterred last assets to determine reperter there is any information of impactness; its any advancement so, then the agent's immoveable amount is extended, for a week accordance to the inject of an agent so many-generating units (CGC). I have value less cost of disposal and including the information of determined for an individual asset, unless the agent story not general cush inflines that are largely independent of those from that a group of some. When the capsing around of an according to except insperiously amount the asset is considered impacted, and is written down to its repoverable amount. Considered impacted, and

For impaintent testing, assess are grouped togethor into the smallest group of oscess that generales cash inflows from configuring the cost and bug-fy independent of the east inflines of one assess or CGOs, Goodwill arising from a business combination, is advisable to CGOs or arrupe of CGOs that are expected to beself from the springers of the combination.

The repropriete annual of an aid-vidual lawer or CLEC is the greater or its value in noticing in a land or a costs of disposal. Value in use is based on the economical future right floor, discounted to their present wave using a pre-law discount value in the reservoir makes assessment or the time value of minors, and the ricks specific to the reset of COO.

An impairment too, to retrigerate of the currying amount or an asset or CGU exceeds its population interest. Impairment historiate feeds to the statement of professor and one if negligible feeds for the education of professor and one if negligible feed feed to the design of the education of the

Qube Cinema Technologies Private Limited Notes to consolidated financial statements for the year ended 31 March 2025

[4] amounts are an indical Higher labbs, weless reference second).

An impairment loss wirespert of goodwill, sinot subsequently reversed. In tespect of other assets for which impairment has has been recognized in pass, periods the Group reviews at each topologic whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the external superior determined the recoverable amount. Such a reversal is made into the extent that is exactly conjuging amount does not exceed the carrying amount (in a world how been determined, thet of depreciation or amortization, if no impairment loss had been recognized.





Notes to consulidated financial statements run the year coded 34 March 2025

will amount use in ording higger from taking whereave smooth

3 (Material accounting policies (continued)

89 Employee benefits

I. Shurt-term emphyser beautits

Sharmerin employ a benefit obligations are monomial on an inclountated has and alse expensed as the related service to provided. A Lab (5) is recognized for constructive control of equal city, under sharmering costs, if he Group have present legal or constructive colling from the Authority amount as a result of pay service provided by the city diversity of the amount of obligations can be estimated reliable.

ii. Indined benefit plans

The Group provided for giptority in Indicad herefor plan I the Groups Plan's covering the myside complexes to the Groups The Groups Plan planetes a famous manyment in control couply year at lethough the designation of terminal or of employment of an absolute transfer or complexes a famous and the terminal planetes are completed as the complete or the complete or the complete or the complete or the complete or the couple of the complete or the couple of the cou

I latel to with regard to the Cassing Flan project minimal by actional valuation, performed by attrodeprintent service, at each balance sheet case coing the projected unit conditional method, the defined benefit plan is reministrated by a trust for red to this purpose through the Group partially sall with.

The Compression of the net children of a defined benefit pagets of this is in the latitude Kneet, Count or losses through re-measurement of the net defined benefit from the property of this countries are not the participant of plants as the participant of plants as the participant assets, in grown of the yields computed by applying the despiral rate used to involve the defined health obtation is recognised in other comprehensive recome. The effect of any plant anendments are congruend in the statement of profit and have

pr. (Artiged contribution plate

A defined contribution plan is a past conjugate the test when under which as entits pass fixed contributions rote a separate layer extension as a contribution of the function of the Companies specified monthly contributions rewards Constructed administrated provident fand after the Contribution of the Con

Disligations for convibutions to getting upper bottom plans are recognized as an employed bottom of expense or profit or loss of the policide during which the robitod services are rendered by employed:

Proportion with times are recognized as an asset to the extent that is reply of upod or a recommit nutrition partners is available,

p. Other may-result complayed beautist. Compressing absorbers

The Liceup has a collection compensated absences which are both accomplaints and non-occumulating or nature. The expected cost of accumosting peripersated absences is determined by account collection performed by an independent account or each both respect of normal and in the additional amount expected to be tool displictly as mostly of the anosed entitlement that has accomplaint at the last accomplaints of the last accomplaints of the period of which the absence occurred to the period of which the absence occurred.

1. Share-hased compensation

The grant case for value of rightly should share hased payment arounds granted to comproper it toughtown as an employee expense. With a corresponding increase in equip, over the period that the employees abconditions to become contact to the awards. The undert recognised as expense is based on the estimate of the number of awares for which the elebatisers and commarks recomp conditions are expensed in be tree, such that the arroy of the many recognised as an expense is based on the runtion of awards that the intention of awards that the intention of awards that the intent the tablest service and commarked verting conditions at the results date.

3.10 Provisions juther than for employee benefits:

A provision writing the diffusion of a partition of the Group has a present legal or constitution polygode bytics. It is a testimated telaphy and it is probably that an outlies of common benefits will be respected to solid, or including our Provisions are determined by discrepting the expected Salure cash flows prepared for the representation of the superior received the present on galaxies and the falloce sheet date to a preparative that is constituted to the tasks specific to the Labelance The unwinding of the discreption of the recognised as finance rest. Especial blure operating losses from permitted for.

The amount coopered as a provision is the best earling of the consideration required to write present obligation at the end of the organize providing that into account the risk and one returns surrouncing the obligation. When a provision is measured using the cash flow estimated to so the present obligation, as carrying amount is the reservisable of these cash flows (when the other) of one under of money of material). When some or all inflow environment landities (authority estate in section 2 provision are expected to be recognized from a third party, a receivable is recognized as an exact of all is variable to the provision and the material and the amount of receivable contributions.

The space is autobounty to Wank in





3 Material accountage policies (confidend)

3.11 Revenue recognition

The Group is executably engaged to the business of providing digital cinema with a pro-

The Group top popular and AS (15 which establishes a completers we framework for determining whether both much and when reserve to be recognised.)

Revenue: a recognised upon consider of montral of positived products or services to descent to an amount that inflaces the consideration, which the consequences in exchange for those products or services.

Advertisament income is reorganised in the bound during which salar treatments are displayed,

groups from Virtual from fees concluding content delivery charges (from distribution of the blowns recognised for tip the period of which the services are represent.)

Revenue from sale of goods to acceptional again transfer of zuners to bases and when no oncertainty exists regarding the amount of consideration that will be decrease from sale of goods.

Revenue that maintenance service fees is recognised unitary purportion easis in the period railing in the reporting period,

Long-routal meaning an equipment is isosymised as mentioned in note $3.12\,\mathrm{m}_{\mathrm{B}}$ below

Revenue from commission and leadingly service income is recognized in partial or which services are tradeing,

Regulty income on licenses of 12 is recognised other the austrians's subsequent sales of usage occurs,

Revenue is pressured leaves on the transported tribe, which is the consideration, applicable for to once discourts, in any Revenue and excludes taxes enforced from customers.

The Group programmes revenue from contracts with distance based on repair of very ω_{i}

Contract assets are recognised when there is encounted income carned over billing on contracts. Contract assets and lass affect as unly fed recoverable unity act of monacting is pend in a when there is opportuniting to the case and passage of time is required, as per contractual to man

(them not and defend revenue (floatmach lability in snezognised when corpus billings in excess of revenue).

invoices are payable within contractions agreed decid period and note of the contracts include a financing element,

Contacts are subject to modification in account for obserges or execution countries countercrite. The Group research much ficalism to contribut or equipment or interest, these water disciplinary procedures to calculate a development, chilgar on or posterior or execution price of or execution period or exe

In the executorary action price is no isodifor egisting obligation, a consistive adjustment is accounted for,

The Georgi dees not mean any cost to obtain at fall O the contracts with tustomers.

3.12 Lenses

& Co.

ed Acco

At indeption of the contract, the Group determines whether loc correspond to twee or contains a was arrangement, A contract is, or contains, a Wash of the appropriate copyright against contract the use of an identified asset for a period of time in exchange for consideral on. To assets whether a contract convex other right to control the use of an identified work, the Group issenses whether

bij the eventual involves the use of an identified asset

(c) the Group has substantially all of the common sensitis from use of the asset through the principal the leave and that the Group has the right to creat the woll of the seven.

s. Company as a lever

The Croup recognises might-ni-user asset representations is right to use the underlying asset for the last formulatible leave continuous date. The cost of the register asset measured at incorprise shall comprise of the annual of the initial measurement of the leave hability influence for the payments made as or before the commencement date less unitarity received plus any initial direct costs incorred and an entire of costs to be incurred by the laster of demanding and converge the underlying asset of remaining asset of size of officer it is occured. The right officer assets is subsequently measured at one less any actual attended depreciation, accomplished impairment losses. If any and adjusted for an economic monit of the lease to be or, the right-off or, assets is depreciated using the attended from the commencement date were the above from an insoful file of right-off-use assets are determined on the same access to those of property, plant and equipment. Regularly, we want are tested for impairment whenever there is any indication that their carrying amounts may be reconcilible, linguished loss. I am, we reported in the convolutable date and date.

The Group persons the base hability at the present value of the lease payments and one not paid at the currencement detect the lease. The leave seamons are discounsed using the interest of medical in the leave of that are earlied eleveranced. If that has been been, may adopt other than a set discounsing takes for the lease of the leave of that are currently borrowing takes possible to the lease or the interested borrowing take specific to the lease or the interested borrowing take to the problem as a whole. The lease payments shall include fixed payments, varietly leave payments shall include fixed payments, varietly leave payments as a whole. The lease payments shall include fixed payments, varietly leave payments are dual value guarantees expressed in point has implicate the Group is teasonable contain to exclude that oping and payments of penaltins for administrating the lease, if the lease form reflects the lease takents, reducing the carrying amount to reflect has payments made and remeasuring the carrying amount to reflect any reasonable or lease takents, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reasonable or lease takents.

The carrying recognises the amount of the immunications will flease liability as an advantment problem glober-flow sever. Where the converging amount of the hybridises asset is recuted to vero and there is a footing review on the measurement of the lease, transfer the Group recognises any remaining provint of the re-measurement in consolidated statement of profit and loss.

In a Croup has elected us to apply the requirements or the ASTIP to short-sering cases and it asked a least term of 12 months or less and bases or read that have a least term of 12 months or less and bases for read that have a ready much high and the process of a small feet of the same of the

coulino,

Channai

Notes in expendidured theanerst statements for the year ended 31 March 2025

(All populates are in Indian Page or takin, unless exhautive states).

3 Isserval accounting policies (continued).

3.12 Leaves (continued)

ії. Сощину як в іслог

At the proeption of the lease the Group class figs cachind inclinatives of the properties of a 1 names lease, the throup reproperties leave payments made to during leaves as incurred on a straight-line happy mention leave some in some of a distance leave, mance income to a tolograph of over the leave form has of on a patient reflecting a constant period distance in from the leave with the leave of accounts for its interests in the New House and the sub-leave approach; in assesses the leave absolute facilities of a patient of a patient of a patient of a patient of a patient of a patient of a patient of an interest with interest of the leave of accounts for its interest, with the sub-leave of the leave of the leave account of a patient of

If an arrangement contains lease and non-lease components, the famopropoles and AS 115 Revenue to allocate the consideration in the contract.

3.13 Recognition of interest income or expense

Interest income or expense is recognised using the efficiency interest method,

The inflictive interest rate is the rate crast exactly discounts exampled focus wish payments on receipts Circuigh the expected life of the financial instruction to

- the gross conying consunt of the lineficial asset, or
- other promotives of our of the disposal habitity

In calculating interest income and exprose, the efficience interest do to applied to the gross carrying amount of the asset (when the asset is not unaddispated) or to the arrow sed post or the highlay. The word, for Chausal sector that have become credit impacted succession in mild recognition, interest in, note is authorised by applying the effective interest rate to the group god soot of the financial week. If the asset is no unique credit impacted, then the collegistion of interest income reversit in the gross basis.

\$ (a) Encluded (a)

Income tay converses current and defended that it is recognised in profit or loss except to the extent that it relates to a business combination or be all item recognised directly in equals of in other comprehensive income.

i. Correct tax

Current the comprises the repeated has parable or receivable on the trieship income or loss for the year and any expected in the tax parable of receivable in respect or previous years. The appoint of current has reflected the best estimate or the tax amount expect of to be produce meaned after considering the uncertainty, of any returned to income reverse it is incovated using tax rates , and tax lexical enough of substantively triacted by the reporting date.

Current tax assets and convention lightly the reflect only of there is a repair enforceable right to set of the recognised amounts, and it is intended to read each and sente the Labitus on a recibered to tended to the asset and sente the Labitus on a recibered to amount by

il. Deferred to

Defended us, is recounted in respect of temporary differences between the congruing accounts of assert and modifies for financial recording proposes and the consequenting amounts used for rayation purposes. Defended to a rayation purposes.

- Immporary collegences arising on the initial recognition of layers or failed took in a massaction coat is not a business combination and that effects require according to a season profile to lass without membership.
- temperary collectness related to processment in subjections, accordance and point arrangements in the event that the Group is able to converted
 juming of the reservation the temperary differences and it is probable that they will not reversion the foreseeable factors.

Defend its assets are recognized for unused tax tooses maked tax cooles and deduct be compressly difference on the extent that it is probable that it is probable that it is probable that it is probable that it is probable that it is probable to the taxable profits and determined based on reversal or relevant tools of temporary afficiences. If the anatom of taxable temporary differences is insufficient to insugate a defended to asset in full. Since temporary differences, we considered, based on the business place of the Company, Defended has seen we necessarily at each reporting due and are reduced to the court that it is not kinger probable con the related tax benefit will be realized; such reductions are reversed when the probabilities of brace taxable profits improves.

Deferred tax is measured at the tax rates that are expected to apply or the pound when the asset is realised on the hability is sented, based on the lawy that have been exacted in substantion's cosciled in the reporting date.

The incasurement of deferred tax includes the tax consequences that would below from the manner in which the Group copies 6, at the rejecting date in recover or settle the congrues amount of its assets and behinded.

Deleted up assets and rate to see other or there is a legally enforcement of effect current tax habitives and arsets, and they refer to incoming explored by the same an authorise on the same assable only or or deffered tay out, wy, but they intend to write current up, but loss and assets on a not basis or then tax each such that is explored to be seen a not basis or then tax each such that is explored.

3.15 Borrowing cost

Borrowing rowle are invoiced and other costs predicting exchange differences in acing to foreign controlly borrowings to the entert that they are regarded as an adjustment to injected crisis incurred in constitution to the homeomy of londs. Durrowing visits once yield obtained constitution of an asset which recessarily take a substanced period of are they for their injected as one capitalised as part of the cost of the 1956; (Once becoming costs and recognised as an expense in the period in which they we minuted.





Notes to consolidated ((margon) scatements for the year ended 31 March 2025

(All amounts are or tailing Report takin, unline who never stated).

3 Material accounting policies (continued).

3.16 Contingent liabilities

Comingers, randity is disclosed for

- (i) Possible abligation which will be cardinated only by future events not wholly within the control of the Group in
- (ii) Present obspacons aroung from past events where it is not probable that an autilian of resources will be required to write the obligation or a reliable extended of the abount of the obligation cannot be made. Contingent doctes are not recognised in the financial statements.

3.17 Earnings per share

Basic carnings per deach

Has a servings per some in calculated by dividing the profit (or loss) antibulable to the review of the Company by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year or adjusted for bonds issue, bonds decreated in a lights issue to existing shareholders, share split and reverse share spur (consolidation of shares) if my

Diluted carriage per share

Diffused currency per state is computed by dividing the profit (considered in determination of basic earnings per share) after considering the effect of eaciest and other financing costs to microse (sector ambitable cases) associated with diffuse potential equity shares by the weighted average number of equity shares for deriving bosic samples per share dispused for the weighted average number of equity shares that would take been spaced inport conversion of all diffuse patential equity shares.

Thir ipoca is acteniumally left blank :





Nucer to controllidated financial statements for the year ended 31 Merch 2025 Qube Cinema Technologies Private Limited odit directorio and at father States, John, portes color rise i plan-

4. Perpendy, plant and capitalist

Beconciliation of carrying settems

l'artical is	Lraehild Impearement	Plant and Michinery	Systems Systems	Cumpater Office Equipment	Furnities and	Energy English Figure 19 Table Market 19 Table 1	, enikies	Idea
Coup or depresal and Ignory certifing amounts								
Balance at 1 April 2023	10 mg/c	27,417.20	25,500	137.50	438.42	12/20	243.45	21,771.51
Addings		5 611.23	352.56	17.0	9,17	36	1.10	10.7057
Disposals		145 B 251		60				149.1.67
Exchange difference on Noblaturi of foreign operations	9	20.23		4	0,16			20.55
Behaver at 31 March 2014	254.01	35,690.28	1,161.62	340,80	540.39	162,69	20471	38,354,50
Mathematical Spend 20124	11/47	35 nwc 26	Color	140 411	540.19	64.401	10.400	38 134 55
Additions		101197	47.76	121	775	0.34	(4)	15,145,6
Agus sagn itmosphysises commissions (Refer estings)		1472.51	I.) an	3	16.4% 16.4%		4	V/10/11/39
Distrody	à	(1,317.97)	(181)	6			(%) =	11,144,275
Exchange diffrience on translation of foreign operations		22.05	0.10	92.0	0.41	2		43.32
Belonce at 31 March 2025	254.01	42,865,24	1,321.07	3430	367.31	163,47	207.03	45,718 18
de manuscriber en la june de la faction de l								
University April 2023	45.5.49	19,000	525,23	107.33	21.03	51 PS1	10 lo	27.281.13
Leptonic Co. or Indoor.		3,194,25	50.00	7.8	H T	161	17,59	15278
Districts	4	(755.33)	+	0.2		,		(III \$50)
Ecchange (The size of tentrality) of law 20 (Seculor)	+	13.36			77.5			119
Halamer at 31 March 2424	341.49	22,138,49	10,500	312.83	518,73	IN1-INI	1119-16	24,116.100
Balaner at 1 April 2024	94.2.49	12 118,00	.6329	312.85	20,000	dh ed i	10+36	24.1.6.34
Oggangs on for the sear (Richambe Ja) below 1	5	5,002.91	24.24	-	500	NIC.	2. FI	5.574.23
Pydyvals		16.0 741	1111	15,151		*	17.0	007.811
Exchange difference on translation of foreign operations	4	25.66	2015		181		37.6	H SE BI
Balance at 51 March 2025	24.39	24,855,50	8,59,211	313.89	514.41	161.06	130.38	19,058.83
Carrying amoune inell	5.	11611	6.6	:014	H	2	91.5	14 248 42
As an III All cost libra	9.61	14,009.74	481.87	39.44	04.7p	17.7	12.67	16,659,65

(a) Depict office after amounting to INR 1,527,72 lakes to account of chapters and extend of secure consists of accounting to the second of a second o

Ib Security

provided March 2015, Proposity plant and equipment with a carrying amount of DNA 2 distribution of March 2014 Annual March 2015 Proposity, plant and equipment with a temporal and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment with a sufficient property and equipment and equipment of the equi





Notes to consulidated financial statements for the year ended 31 March 2025

Our answers are in Indian Report little, seiner as one or stated.

5. Capatat ward-in-progress ("CWIP")

Particulus	Amount
Balance et 1 April 2023	7n7 in7
Adil Pachase	0.555,40
Legy rotalist	(6,972.86)
Bulance at 18 Murch 2024	350,10
Balance of 1 April 2024	150.10
Adm Princhese	5,523,64
A.22 Augustion through business combinations (forfer may 49)	69.17
Less imitation	(5,564.18)
Balance at 34 March 2025	478.33

CW-IP ageing schedule

As at 11	Miller	. ግቤት የ

CW4P	Less (Ban 1 year	1-1 scars	2-J years	More than 5 years	Tintal
Projects in progress	476.33	8.5		2.00	478.30
Projects tempurantly supprintful	*				

As at 31 March 2024

(WIP	Less than 1 year	1-7 years	7-) years	Flore (Nan A	Total
Pageuts in escarcis	150 10		*		550,140
Projects transparently suspended					

Noles :

- 1) The Group has no projects which have exceeded their cost of have been overducing at 31 March 2005 and 31 March 2021.
- 2) The above largely includes projections and servers which we yet to be deployed installed in follow at theating
- 3) There were no temporary suspended projects as in \$1 March 2025 and \$1 March 2024.

6. High: of-use assets

Particulars	Reading
Ralance at 1 April 2023	2,766,78
Additions to highly of large assets	654.40
Dereshigning, or right-of use assors	(936.76)
Exchange difference up translation or receipt operations	1/5
Relance as at Mi March 2024	2.567.66
Balance et l. April 2024	2,567.66
Additions to right-of-lise (sects)	11/46
Acquisition through becauses combinations	45,41
Exchange at Records on translation of Recognings to cost	76.0
Ratinger au at 38 March 2025	2.633.50
Acromolatus depreciation	
Diglomer of 8 April 2023	1.746.12
Depropasion for the year	460,36
Detection of right-inf-inclared	(87 % 25)
Exchange difference on translation of horizon specialists	
Balance ex gr () March 2024	1.368.32
Balance at 1 April 2024	1.368.32
Depresionant for the year	144 14
Exchange difference on frarelating of finmenting atoms	3.39
Edency 24 a4 21 Merch 2025	1.801.20
Balance as at At March 2024	1,199.34
Ratance se at 31 Merch 2025	812,34

The Group's (eases mainly comprise of licel and halklings). The Chorp leases ford and brokkings for office and water dust profit es-

"Phat spare is moster overy ten Romi"





Notes to consolidated timescial statements for the year raded 31 March 2025.

who come gods and on both on Regions width, which is necessary a second

7. Good will

Particulars	Total
Balance as or 1 April 2023	
Goodwill ansing on business combinations during the year	- 2
Balance as at JT March 2024	
Ratange as at 1 April 2024	
Goodraff sprang on townses combinations destrip the sext DR-Printed 450	777192
Less, Imparment loss	
3.0) Exchange difference on translation of foreign operations	17.42
Balance avait 31 March 2025	7,812.14

The Parent Company less perimporment annually in hased on actind calor. The Parent Company convolus each floor played into professional as concount rate and growth rate are, when respectively for indication of unpurment. The Parent Company provides for importance of the carrying amount of goodwill exceeds its necessarial and and the carrying amount of goodwill exceeds its necessarials are not a second of the carrying amount of goodwill exceeds its necessarials.

(i) Impairment magestment for goodwill recognised on the acquisition of E-City Digital Cinemas Private Limited

Goodwill has been recognised on the adjunction of 1.4 m (highly Copyrus Private Located during the current year (iterior note 45.1 for the computation of guida differences of impairment desting, the yeodwill generated on such adjunction has been calculated to (Jude Digital Cinema business of the Parent Company which is considered as a Clear generating and (CGCC).

The tecoveractic amount of the CGL has been deconnected based on value in use calculation using each throughout from linar call budgets approved by the Board of Directors of the Parent Company covering a five year period. The pear-tax discount rate applied in eigh flow proposations for impairment using during the current year of this and case those separation five years are enterpolated using a growth rate of 5% that is the same as the sing form average growth rate for the inclusive or which the Parent () impairly injuriates, 2 was care used that the recoverable value (higher of fair value has coast of disposal and value in case) of the CGU, was estimated to be higher than its approach and on once ment, was required.

Key grouppt and used in the estimation of the recoverable value are set out below

Assumptions (in percentage)	58 March 1925
(a) Coporth rates used on extrapolate each flows beyond the Someot pound	9%
theDiscontrate	P6%
(c) Resemble and HBCTDA years the forecast faverage of result is stocking	

There is to impairment noted in the above CGH as losted or the assessment performed by the Moreigement, his estimated recoverable value of the CGU exceeded its corrying value by approximately INR 1.541.43 taken, Moreigement has pentioned actions to analysis around the base assumption and has corrected that no reasonable propriet acting an key assumption one would course the recoverable value of the CGU know that the carrying value of CGU.

ing Impairment assessment for producid accordance on the acquestion of Alega Filem Entreprise (M) Sdd. Bhd.

Cm 30 July 2023, the Parent Company incorporated a wholly maked subsidiary company. Qube Cinema Pm, 1 III, Surgemon (Qube Singapore), through inlice on or share equital enoughous of 1.00 equity states of USD 1 rept amounting to INR OUS Takes and 2,310,000 pot enably connection independent subtractor of USD 1 rect arguments to INR 1,975,00 Takes. The wholly braned subsection of the operational and administrative purposes to make further door system investment in Messa Filem Enterprise (Microsoft States). Messa Malaysia*, a supplied on substitute, On 12 September 2024, Qube Singapore and middle Messa Malaysia. Refer note 15,2 (or the computation of States Malaysia) Refer note 15,2 (or the computation of goods 1), hot the purposes of impairment trying. The goods II generated on such acquisition, real-trying the Singapore of this considered as a Cush generating unit (MCOUT).

The reprovable amount of the CCTI has been determined hased on value or our calculation using each flow projections from financial badgets approved by the Board or 1) recents of Quice Singapore reviewing a five vear period. The post-two discount tate applied to each flow projections for impartment issuing during the quinest year is 14% and each clow beyond the five years no exhipidated using a grown rate or 2% that is no seriously that it was also asked as grown rate or 2% that is no seriously that it was also asked as grown rate or 2% that is no seriously that it was also maked asked that the incoverable rates (higher of that value to a costs of disposal and value in that of the CSTO was excreased to be higher than its garying value and no inhearth in was reclaimed.

key assumed not used in the assimation of the recoverable value a civil soft below

Assumptions (In percentage)	31 March 2025
(g). Growth mitry used in exceptibility cash flows beyond the revenast period.	2%
(b) Discourt rax	14%
(c) Revenue and EBITEA growth rate in the forecast (average of next 5 years)	5%

There is no expansion roted in the approx COD as lesse in the assessment performed by the Monogenius the extensed recoverable value of the COD expend it is early up which by approximately INR 2.423.23 takes. Management has performed sensitive, analysis around the beginning and that concluded that no transmission management assembly possible enough makes assembly assembly assembly possible enough in key assembly only assembly in a contract the end of the COD level than the carrying value of COD.

then impressing assessment for goods ill recognised on the acquisition of MART Tech line.

Guadwinhas been recognised on the acquisition of MMT. Trach for there note 45.2 for the computation of gradual Turber on the accessment carried out by the management, there were no traggery for impairment in relation to the year account on seasoning that the acquisition of MMT. Tech inclines compared on 17 March 2023 which is praint to the halance shear data.

- (s) Processed value. Discountrate is compared to positive rate was reflect current market assessment of upon value of mines and radio specific to the Company has adjusted in radio Rouse. For this surposes, Company has adjusted at improposed deliberation, structure and compared cost of equity and cost of deliberation were agreed by the standard positive and cost of controllers to the Company's shelly to alkar linear occurrent recess rates considering its risk profile and specific market conditions.
- (2) Interests (intl.) (1) (3) provide run. The time-stated revenues and bioH. DA included in important calculations are developed using input from blances knowly.

 Specific past ficinds are assessed and analyzed to remove the impact on the totale graped onsights factoring into the knowledge and page that various experiences contracts else.





Notes to consolidated financial statements for the year coded 31 Alarch 2025.

640 grossylvany in bolom Pageria lakke, unless generales, account

K | Jugging this assets

Recognition of carrying emount			N	Trria
Particulars	Nes compete fee	Theatewall Contractors Rights	Software and others	I m/a
Cher or deemed cost (gross corrying amount)		BUILD .		
Rate acc as at 1 April 2023			2,280,48	2,380-18
Additions	12			-,
Disposals	100			10
Frenches difference en Canalation of (die en grenzhens				
Relative #5 of 31 March 2024			2,280.48	2,280,48
Diplaner is at 1 April 2024			2,280,48	2,280,48
Accuration, through birances combinations rules make 45)	440.0	2,320,00	1,006,08	3,976,98
Accuration internally developed than found from Intang blo				
assats unite development - refer tone 4:			.51.75	154,13
Additions			.2495	129.53
Distosals			-	14
Chade				
Bajaner et at 31 March 2025	4+0.00	2,220,00	3,802.12	6,462.12
Assumulated amortisation				
Raissec et at 1 April 2013			2,233.45	2,213.46
Amanage on for the year			16.56	16,36
Exchange difference on translation of foreign operations			(0.12)	(0.12
Balance as at 31 March 2024			2,249.89	2,249,89
Bulance as at 1 April 2014			2,249.89	2,249.89
Amounts on for the year	75.70	218.30	43,)3	∸17,38
Exchange of December on translation of foreign operations			0.22	0.32
Balance as at 31 March 2025	75.70	318.30	2,293,49	2,587,19
Carrying amount (net)				
As at 11 (dom: 2024	172	41	JU.99	00.59
As at 31 March 2025	364.30	1,901,70	1,508,63	3,774,63

9 Tursagilde severs under development (*11 UD*).

l'articulurs	lois
Rajance went I April 2020	
Additions	633.07
Transferred (4 Intangible Assets	
Balance as at 31 March 2024	657,00
Balance to 24 1 April 2024	657.00
Additions	801.02
Transferred In Intangible 45501s (refer note (ii) below)	(154.73)
Balance as so 31 March 2025	1,306.29
Carrying amount (ort)	
As at 11 March 2024	657.00
As at 31 Nurech 2025	1,966.29

Ageing of intangible souts under development

As at 31 March 2025

iren	Less than 1 year	1 2 years	2-3 years	More than 3	Total
Ptojects in progress	710,58	jerj, 71	*6		1,306.10
Projects remporarily suspended	-				

As at 31 March 2024							
ILAR	Less than 1 year	3.3 76053	3-d years	More than 3	Focal		
Frejerisin pingress	n5 cft c		7	1.0	657,04		
Projects temporarily suspended			-				

Notes:

(i) Therefore no askets in projects forming part of intangible assets under decoupement where the completion is overdue or where the cost has extended then only not plans as at 31 Mayor) 2025 and 31 Mayor 2024.

(a) There were no temporary suspended projects as on 3 (Much 2025 and 31 March 2021,





Nutes to consolidated financial statements for the year ended 34 Murch 2025 off anisate are minden Supervision, sales to receive and to

IR Investments accounted for using the equity method	31 March 2025	51 Morch 1904
Interest in sourt venture trefer into below (
The country in the second second	-	
Nere;	-	
Invitables Private Limited (Justicken) is a joint arrangement of which the Period Company has a interest, instables as organized in providing planteer to confidence in coming.	met control with \$1,4251 (3) March 2025 15	l) _j édásá palnership
he following table each sex, the coming amount and the coordance where of foscer of the above	yani venime	
Conyrig about of interest doubt variate	28	100
Gross caursing amount of overest in joint vertice	19497	1,164.65
Long Connulative share of losses recognised during manion gives	11,164,951	11 164 95
The Group less not recognised losses totaling IMR 362.65 table (3) Majob 2004, IMB 279.17 to having admiration in respect of tress losses.	ora) in relation to its interest in some venture.	Pecarise (No Group
Summer ited futuateial information for joint venture	As at	Acre
	31 March 2025	38 March 2024
Alon current assets	700.18	543,41
Commit assets (including cush and cost equivalents — 0. March 2/25, INR 111,28 likhs and 31 M	are* 579.50	769.95
204 INfo 20 0 tikes		
Neg-rummi tahalatas	(225,00)	(225,00
Current Labricus	(1,972,69)	(2,042.99
V-10-111- VIII- V-1	(917,711	(958.73
Reconciuntion to carrying amounts		
Opening tel 25505	(952,73)	(98%5)
Profit for the year	DIAZ	13.50
Oner comprehensive loss	(0.65)	-
Chang ner aperte	(917,71)	£755.73
Group's share of ner goets in %	44.44%	45 44%
Gince's state in INIC		
Carrying amount of interest to joint venture		
Nummerised statement of Problem of Loss	Year ended	Yayar yandes
	51 March 2005	31 Marc≥ 201
Revenue	814 12	919.10
Employee ceneral expenses	195 861	(97.69
Depression and artification	(13.32)	.9,11
Firtunia pools	0881.	:18.16
Other expanses	(647.56)	(661.06
Profite Loss (18.6°	33.89
Other remembers we less	(0.65)	(0.5)
Tacal camporbensive income	3B.02	33.38
Group's share of loss (realighted to investment value)		*
Omap a share of Other comprehensive loss		+
Croup's share of Inial comprehensive income		
	As in	Ąt i
and the second	J1 March 2025	51 March 2024
11. Other integration in Equity designated at four value through profit and best	11.46	LLAN
31 DT March 2034 F1 requity sharek of AFD 1500 carboil Smalling Digital Service DMCD	1- 44	15.44
	11.46	11.46





11.46

11.46

As as

44.06

12 Trade receivables	As at At March DAZA	31 Marris 2024
trade receivables considered good - should	9:	136
"Tade tepotyables considered goog - misacured	11.804,02	11,974(9)
Trade receivables which have eignificant increase in credit citik	4	****
Tirale receivables (redit impaired	2,04236	1,897.75
	16.850.48	15,871,65
Jose Less allewanor	[1,315][1]	(3-)04-37]
Nej tradje ryverisaldes	DA0504	10,473.33
Mn.comerc		105,24
Cimen	13,405:H	9,267.05
	13,416,14	10,47833
Of the above trade receivables from it; axed parties are as heldw		
Trinal trade programbles from related parties (refer note 56)	10(62)	(40.4)
Less Lore allowance h	(663.10)	(714.28)
	3%E18	226-13

a The Group basis to evaluation of recoverability of the show the related bank (Justickets Private Limited), two provided for the entire recoverables as loss allowance.

12. Trade receivables (continued)

Ageing of trade recely (b) its

Ayat 31 March 2025

		Outstanding	for following period	ds from dies dage	оГ рэужені	
Particulars	Less than b	6 muniths - 1 year	1-2 years	2-3 years	More than J Spars	Total
Undequated trade receivables considered good	9,408,72	2 125 31	.1450	59ª 60	42.70	1159151
Onlyputed trade race valids which have standicart provide proportions.		-	-			*
Onligipated made recovables credit in Expanded	23,02	1,35	1.81	(7)72	1,4731	2 053 35
[hispated tools removables - unitsidered - good	-		-	~		
Disputed took reconsistes to which have a significant increase in credit risk.		3	*			
Disputed instrumentables - undit impaired		-	-		9	¥3
Total	9.611.04	2.129,68	1,176.64	667.32	2.009.51	15,614-18
And a Unbilled renomin						1,235,30
Less Loss allowance						[],345.[-]
Frade receivables (Net at less allowance)						13,405,04

A 6 a 4	11	March.	2014

		Hustlanding	for fallowing perio	ds from due date (if payment	
Particulars	Less thee 6 number	(maniha - 1 year	I-2 years	2-3 years	Mary chan 3 rears	Total
Hing species trade receivables considered groot	7.83%, C	1,392.89	1,549,16	170,45	164.33	19,516,99
Ordispisod Todo (isserval) es (= 1 whC2) have significant increase in credit risk	7	1.0			*	20
Ondisposal India receivables - 20000 imparied	98	19	*	18	1.897.73	1 397 75
Dispunci fiziki propiedaka - inizidensa . Band			8	- 3		
Oopgjet peda rece soblev – vdnah linko i signillaani moezse (1 aroaterisk	38		-			**
Disputed trade protriotiles trackit imparted	17.		(B)			
Total	2,619.11	1,092,84	1,549,16	170.93	2.061.97	12,514,68
Add - Untilled revenue						1.157,97
Less - Loss showance						(2.599,33)
Trade verrivables (Net of loss allowants).						htt,473.23





es Hank depokie under ien

		Avar	A1 24
13 L		31 March 2025	38 March 2024
	Unsecured considered good)	711.47	
	ains to relaicit paries	244,53 13.46	221,37
1.1	man4 to employees	354,91	227,37
			207.00
-	Ign-rymeri	2000 39.99	205.00 21.57
٠	'urre" I	259.99	227.37
	Pihow Mownellal assess	As ar 38 Merch 2025	As at 31 March 2024
1+ 1,	FILLY BILLSHEIM 233EEP		
	correy deposits	48,G 46 48,G 46	471.94 579.81
	rank deposits " Austrian related party " "	424.44	502.15
	nterest accress on hank deposits		57.66
In	nicrosi secreti an hisrato iddoto: parties ""	1.73	1,73
		2.757.50	1,91329
- 1	eo. Consultamentas M	M24 120	1904 38
N	at other linarical aboto	1,411.33	1,109,41
t-	ann-time#K	901.00	299.47
	irjori	410.37	R:9.94
		1,411,53	1,109.41
17	disterative connectes is reimbursable expenses from related parties are as below		
-	Ours from related parts **	424.17	RC = #8
L	essi Loss allowance 11	(826.17)	(804.88)
-	mytgyles Bank depusits under hetn	46 Mit	262,66
17	 Ask at Each Security Steel date, the Group, basis no revolution of recover diship of the date from related party (for income Provate Limited) has provided for a loss allowance against these dises. 	.53 M	412
15 0	igegra Private Limited) has provided for a loss allowance against these division. Differ the graphs (net):	As M 11 March 2025	Avail 31 March 2624
15 0	Ingoma Provate I minited) has provided for a loss ellowence against these divey.	.53 M	4 v si Vi March 1624 1,044.49
15 0	igegra Private Limited) has provided for a loss allowance against these division. Differ the graphs (net):	As M 1) March 2025 1,225.13	442 Vi March 162-
15 O	ingerger Provide Enumed) has provided for a loss allowance against these division. Differ the graphs (not): dyagrey (as recoverable suct of pressant):	As M 1) March 2025 1,225.13	4 s si Vi March 1624 1,044,49 1,044,49
15 O	Ingerge Provide Limited) has provided for a loss altowance against these division. Differ the graphs (not)- Index necessary control of previous: Differ necessary control of previous: Differ necessary control of previous: Differ necessary control of previous cont	A1 M 1) March 2029 1,325 13 1,225,13 1,431 (%) 343 90	44 au 31 March 2024 1,044,49 1,044,49 944,58 1,036,45
15 O A 16 O A A A	Ingerge Provide Limited) has provided for a loss allowance against these division. Differ the graphs (not)- observed (asyres overable quet of previous): Differ mesons advances to suppliers repaid capenses Istgrace to programment authorities.	A1 M 1) March 2029 1,225.13 1,225.13 1,431.90 245.90 1,572.25	4 4 21 31 March 2024 1,044,49 1,044,49 944,58 1,036,43 1,643,91
15 O A 16 O A A A	Ingerge Provide Limited) has provided for a loss altowance against these division. Differ the graphs (not)- Index necessary control of previous: Differ necessary control of previous: Differ necessary control of previous: Differ necessary control of previous cont	A1 M 1) March 2029 1,325 13 1,225,13 1,431 (%) 343 90	944,58 1 (64),49 1,044,49 1,044,49 941,58 1 (54),41 (64),41 (34),41
15 0 4 16 0 A 4 3 A	Ingrigan Private Limited) has provided for a loss efforwance against these division. Differ the properties of the provided for a loss efforwance against these division. Differ private the suppliers to suppliers the provided against the provided against the properties of the private captures. The private captures to employees.	A3 M 1) March 2025 1,225.13 1,225.13 1,431.20 245.90 1,512.25 77.14 3,866.89	4 4 34 1,044,49 1,044,49 1,044,49 914,58 1,056,12 1,661,25
15 O	Ingraph Private I minted) has provided for a loss efforwance against these division. Differ law graphs (not)- injury (as, no invariable shell of provision): Differ growth Liveness to suppliers Explain expenses Islance or the grown minutesiation (see Lovances to employees	A3 M 1) March 2025 1,225.13 1,225.13 1,431.20 245.90 1,57.2.25 77.14 3,866.89 1,104.00	4 4 3 1,044,49 1,044,49 1,044,49 944,58 1,056,13 1,643,91 2,661,25
15 O	Ingrigan Private Limited) has provided for a loss efforwance against these division. Differ the properties of the provided for a loss efforwance against these division. Differ private the suppliers to suppliers the provided against the provided against the properties of the private captures. The private captures to employees.	A3 M 1) March 2025 1,225.13 1,225.13 1,431.20 245.90 1,512.25 77.14 3,866.89	44 ad N March 2624 1,044,49 1,044,49 944,58 1,056,13 1,661,25 1,742,38 2,648,87
15 00 A A A A A A A A A A A A A A A A A A	Ingraph Private I minted) has provided for a loss efforwance against these division. Differ law graphs (not)- injury (as, no invariable shell of provision): Differ growth Liveness to suppliers Explain expenses Islance or the grown minutesiation (see Lovances to employees	A3 M 1) March 2025 1,225.13 1,225.13 1,431/20 845.90 1,57.2.25 77.14 3,866.89 1,104.00 2,712.85	4 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
15 O	Ingerna Provate Lamited) has provided for a loss ellowence against these division. Differ the propie (not) distance (as no overable shed of provision) Differ messale advances to suppliers repaid expenses latance in the great month author these advances to employees Jonic, month arrent arrent	A3 M 1) March 2025 1,225.13 1,225.13 1,431/20 845.90 1,57.2.25 77.14 3,866.89 1,104.00 2,712.85	4 val N March 1624 1,044,49 1,044,49 944,58 1,056,15 1,661,25 1,712,38 2,548,87
15 O A A A A A A A A A A A A A A A A A A	Integral Private Limited) has provided for a loss efforwance against these division. Differ the graphs (not)- observed (asyreconverable quetral previous): Differ meants advances to suppliers repaid capenses Islance to physicis moral authorities advances to employees John c. ment.	A3 M 1) March 2029 1,225.13 1,225.13 1,225.13 1,411.20 845.90 1,912.27 77.14 3,816.89 1,104.00 2,712.85 3,816.89	A sail N March 2624 1,044,49 1,044,49 944,58 1,056,45 1,642,91 3,661,25 1,742,38 2,748,87 3,661,25
15 00 4 16 00 A 4 3 A 4 5 C 5 C 5 C 5 C 5 C 5 C 5 C 5 C 5 C 5	Ingerna Provate Lamited) has provided for a loss ellowence against these division. Differ the propie (not) distance (as no overable shed of provision) Differ messale advances to suppliers repaid expenses latance in the great month author these advances to employees Jonic, month arrent arrent	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,411,90 245,90 1,572,25 ,77,14 3,816,89 1,104,00 2,712,85 1,816,89 3,923,40	4 4 5 1,044,49 1,044,
15 00 A A A A A A A A A A A A A A A A A A	Internal Private Limited has provided for a loss altowance against these divided. Differ the graph (not) disprey (as recoverable year of previount) Differ aroute Advances to subpliers repaid expenses Islance in the green minutivation feet accounts to employees Also it, ment arount a	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,411,90 245,90 1,572,25 ,77,14 3,816,89 1,104,00 2,712,85 1,816,89 3,923,40	4 4 5 1,044,49 1,044,
15 00 4 16 00 A 16 00 A 17 00 A 17 00 A 17 00 A 18 00	Informs Private Limited) has provided for a loss allowance against these dives. Differ the gestia (not)- integrated (no	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,411,90 245,90 1,572,25 ,77,14 3,816,89 1,104,00 2,712,85 1,816,89 3,923,40	A visit Name h 2024 1,044,49 1,044,49 944,58 1,036,43 1,641,91 36,51 2,648,87 2,648,87 3,661,25 3,708,41 5,008,41
15 00 4 4 16 00 A 4 3 A 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Other Invited (math) Other Invited (math)	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,431,90 2,52,25 77,14 3,846,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 4,44 tµthg (31 tdgr/s 20)	A sail Ni March 1024 1,044,49 1,044,49 944,58 1,036,43 1,643,91 3,53 1,643,91 3,661,25 3,661,25 3,508,41 2,41NII 163,27
15 00 4 4 16 00 A 4 3 A 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Other the proper (material) has provided for a loss allowance against these does. Other the proper (material) description of provisional to the p	A1 M 1) March 2029 1,225,13 1,225,13 1,431,90 243,90 1,572,25 97,14 3,866,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 (,44 t,thg (3) fdjarár 20	A sist Ni March 2024 1,044,49 1,044,49 944,58 1,056,45 1,640,91 9,53 2,648,87 3,661,25 5,038,10 5,038,41 24 INIT 163,27
15 00 4 4 16 00 A 4 3 A 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Other Invited (math) Other Invited (math)	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,431,90 2,52,25 77,14 3,846,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 4,44 tµthg (31 tdgr/s 20)	A via Name h 2024 1,044,49 1,044,49 944,58 1,056,45 1,640,91 2,541 2,548,87 3,661,25 5,008,41 24 IND 163,27
15 00 4 16 00 A 4 3 A 4 5 C 5 C 6 B 6 B 6 B 6 B 6 B 6 B 6 B 6 B 6 B 6	Other lay graphs (not) distance (as, recoverable port of previount) Differ lay graphs (not) distance (as, recoverable port of previount) Differ average distance (as, recoverable port of previount) Differ graphs assembly distance with guest mortal author test assembly as a compleyees denic, ment assembly	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,13 1,225,23 1,	A via Name No. 24 (1,044,49) 1,044,49 1
15 00 4 16 00 A 4 3 A 4 5 C 5 C 6 A 6 A	Other the proper (material) has provided for a loss allowance against these does. Other the proper (material) description of provisional to the p	A1 M 1) March 2029 1,225,13 1,225,13 1,431,90 243,90 1,572,25 77,14 3,866,89 1,104,00 2712,85 3,816,89 3,923,40 3,923,40 6,12 9,373 910,25	A via Name h 2024 1,044,49 1,044,49 944,58 1,036,43 1,640,91 36,51 2,648,87 2,648,87 3,661,25 3,008,41 24 INIT 161,27
15 00 4 16 00 A 4 3 A 4 3 A 4 4 4 4 4 4 4 4 4 4 4 4 4	Openin Private Limited) has provided for a loss allowance against these dives. Differ this pessiv (not) Index provide Index	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,431,90 243,90 1,572,25 77,14 3,816,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 6,12 9,373 910,25 (1,871,23)	A vari Ni March 2024 1,044,49 944,58 1,036,43 1,641,91 36,51 2,661,25 1,712,38 2,548,87 3,661,25 3,004,41 24 INII 161,27
15 00 4 16 00 A 4 3 A 4 5 C 5 C 6 B 6 C 6 B 6 C 6 B 6 C 6 B 6 C 6 C 6	Other invited (month) Other invited (month)	A1 M 1) March 2029 1,225,13 1,225,13 1,225,13 1,431,90 243,90 1,572,25 77,14 3,816,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 6,12 9,373 910,25 (1,871,23)	A val N March 2024 1,044,49 944,58 1,044,49 944,58 1,044,49 944,58 1,042,38 2,48,87 2,48,87 3,861,25 3,039,11 5,038,41 24 INB 161,27 (1,98 475,63 506,60 (467,94 58,66
15 00 4 4 16 00 A 4 17 B C C B C B C C B C C B C C B C C B C C C B C C C B C	Other invited (month) Other invited (month)	A1 M 1) March 2029 1,225,13 1,225,13 1,431,20 245,90 1,572,25 77,14 3,866,89 1,104,00 2,712,85 3,816,89 3,923,40 3,923,40 6,12 9,373 910,25 (1,871,23) (960,98)	4 4 5 1,044,49 1,044,

2,345,05

2.004,26

		As an 51 March 2925	4 val 31 Marth 2424
20	Equity short capital		
	Authorized		
	99, SGH, 903 (1) March 2024 (54, 504,004) reques shares of INIC ID soch	5,450,00	5.450 €
	51,00,000 (3) Mauch 3024 (50,0000) 0.01% Occident convenible curvates at pur knows droves of INR 1D each	3.00 (0)	200,00
	Based, subscribed and pard up		
	34,514,668 (1) March 2034 (37,557,671) equity shares of MR. If you fully peak up.	1.481.45	2.753 (4)
	No. (3) March 2024, 3,702,703. Optionally, windottile contributes reclaimed after of DNCD such fally and up.		770,77

(j) Bernneitisting of almost outstanding at the beginning and at the end of the year

Merinicianinin of Alianca Colonianding at the beginning and active and	Asal 31 Marc	h 2025	Au at 31 Allarch 2024		
	Number of shares	Amount	Number of shares	Amount	
Equity shares					
At the commencement of the year	27,537,671	2 759 77	27 496 27	3.749.83	
Shares respection where secret employees stock options	61.20 *	r, 12	37.400	7,94	
Share issued upon concession of operatify convertible preference stores (refer note (z) helper)	2,702,703	210,21	-	- 1	
Shares issued in husiness combination (refer note; b) below)	3,274,398	337,44		. 4	
Stores indued to shaudholders under profesorital all others litter note (2) below)	1,116,n3P	101,86	9	4	
A) the mill of the year	30A N 18 JUL	3,461,46	27,557,671	2,755,77	
	As at 31 Marc	n 2025	Acai 31 Minro	th 2024	
	Number of shares	Amount	Number of shares	Amount	
Optionally conceptible comulative profession shares					
A) the communication of the year	2,702.700	231, 27	2,702,776	234,27	
Starge converted diging the jumpalicity rate (at bolow)	(2.702.703)	(270.27)	(4)		
A) the end of the year		4	\$ 102,501	279.21	

(a) based on the store subscription registered itstact 66. April 2002, the Compute had caucid 2,912, 0.3 Operatilly convertible committee maferance stores (CCPS) or INR, 10 each to NS Theores (LE contrel to movers on of soul CCPS) into equity shares at a price of tNR 27 per CCPS. The said operatives by AS Theorem to May 2024 to withing this 2,702,703 equity chartes to fig respect deliber to forest together within promittee of INR 27 per equity shares.

(b) the 32 May 2034, 3.288.279 equiv alutes were reced at IMR 135,17 each for exquisition of B-day Digital Cinema Physic Limited (Refer note 45) and 990,026 raping Grane once receded at IMR 149,61 each for accuration of IMM I Beth Inc. on 13 March 2015.

(a) In August 2024, the general meeting of sharcholders approved the resonance of \$118,638 fully baid up equity shares on preferencial basis to \$9. Descript IUP & with General INR 149.61.

(iii) at Rights, preferences and restrictions attached to equity shares

The Pasen Company has a single chase of equity States, Accordingly, all equity shades rank equally with recard to dividends and shade in the Parent's restoral assets on winding up. The equity shades are entitled to receive dividend as the small from time to time. Subject to preferential citation preference shadeholders to prepare in dividend. The stating rights of an equity shadeholder, are in proportion to this its charge of the parent property where uptital of the Parent Company.

On winding up of the Parent Company, the bodies of equity shades will be entitled to exceive the residual assets of the Parent Company, immuning after a surfactional all preference arounds in projection to the number of equity shades look.

b) Employee stock options

Leims attached to speek upgions granted to employing are distantical in trate 47 regarding chare-based payments.

(iii) Particulars of shareholders holding more than 2% shares of a class of the re-

	Usian JL Mi	Us an J.J. Milanois 2025		ch 2024
	Number et shares	% of equity shares	Number of	% of equally
			shares	shares
quity shares of INR 16 earls fully poid, held by				
55 Theane LLP	15/243,272	46.651%	10,405,215	45,02%
Real Image I.1.7	820 525 0	6.76%	2,452,223	9. 49%
V. Smilni Kamar	1,761,670	5,000	1 975,830	7.14%
April God	2067574	c.80%	-	0.00%
7 Javencia	100	0,00%	1.287,470	6.474 ,
Hush Kirshiz Rotalas	+	0.000%	1,424,730	5.17%
Remachangton	+	6,00%	1,191,501	5.05*8
	22,724,424	65.27%	21,446,973	77,83%
Optionally convertible completive profession shares				
SS Theshe LLP			3,702,704	1/31,00°s





DG Equaty share capital (conformed)

Details of shares held by promoters

Asiat 31 Meigh 2025

J'anicelers	Dalance as M L'Apol 2024	Change during the	Balance sheet as at 31 March 2025	% of small shares	% change during the year
V. Sertini Kuma	1.975,830	(01n,930)	1.761.890	5,96%	+ 1%
P. Javendra	1 781.470	(444,850)	1.176.620	2.79%	-20°A
Nicona Ven appari	804.800		308 1408	2,31%	1744
Voc. Vijuakasiini	234 900	-	254,000	0.67%	U*c
V. Siew Kurtar	757,488		253,4hā	2,1884	10%
Real In wer LLD	2,462,205	(108,:37)	2,133 m85	5.76%	45%
Sentka Ameliquakesan	45,000	0.50	46,300	0.13%	12%
P.C. Smyram	380,790		357,79	1,03%	(%

As at	77	h	
85.91	31	MISTE	1 10000

Panastro	Balawet as at 1 April 2023	Change during the	Balance abort as 81 31 March 2024	% of rotal shares	% change duraig the year
V_Seathd Kirman	1.978,800		1,978,920	7,18%	1.5%
² Jayardia	1,783,470		1,783,470	0.47%	1.5
Апр. Усстаррия	298 000	(298,000)	200	D.C02.	. [0476 ₆
Nisena Vicerappion	505 800	225,060	504,950	2.92%	79**
Vee, Vijalaksymi	254 900		234 600	11.554	925
Villa va Kumar	757,489		747488	2,35%	955
Real Image LUP	2/162,225		3 462,325	8.93%	655
Sughu l'averanakesan	45,220		45,220	0_int-	05.5
7 C Sresiani	157,756		757,750	1.30%	65.4

Aggregate number of shares issued for consideration other than cash during the period of five sears immediately preceding the reporting date:

4.540	4490	Ad M	નું કહા	As at
9.33 Merch 2025	* 51 March 2024	* 31 March 2023	* 31 March 24@2	31 March 1021
18 170 795	12,097 eve	(2,993,696)	₹ 542 276	V, (42,23n)

^{*} Represents number of shares approach for exercising from rotes financial defruitions (performed shares) shares. Executio equity shares in the board meetings held during called years.

2) Other equity

Capital redempalan reserve.

Cupital Resemption reserve was crossed on account of hey back of equit. Wares during the entire years,

Securities unconsern.

Securic expremojative goes to avain the prominent received an issue of shares, it is utilized in second one with the provision, at the Companies Act. 2015.

Share options authoriding acrount

The Parent Company has established vacuus equals settled share based payment plans for contain categories of employees of the Company, Railor or note 47 for further details on these plans.

Debentung redemyding research

he Ratest Company has moded a Debenture Redomption Reserve out of the profits which are available for payment of dividend for the purpose of indexinguous of dehemores.

Retained earnings

Recained Carriege are the profits however of the Comman, earned incurrent off date recollapproprofessor. This teserve can be unforce for distribution of divisional by The Patent Company considering the requirements of the Companies Act, 2011,

22 Yea-commilling interests

The Parent Company Kircinsorphenical a wholly mened subsidiary in Singapore, Outro Counts Pto, Ltd. ("Qube Singapore"), On To September 2004. Oaks An gapone azquired 1906e stures in Mega Filom Enterprise (NJ) Sdn, Bhd, (Merer note 45),

May a Filam Envergore (M.) San, Birth owns 100% of the Shares of Mega Hums Enterprises (for Unit, a Singapotess) company, Mega - The Enterprises (for Unit works) nurse of Maya Filtre I, miled Liaberty Company in Vertican. The nishership is structured as follows

(a) 50% will directly by Mega Films Emergrises (No.) of

(b) asks held beneficially through a host with Nguyen Hoang Thanh True as more

The Group has accounted non-contracting interests to the exception 4-Fig which represents equity in Maga Films Limited Liability Company not attributable to the Linaup.

Minemakut of NCT

Opening halance.

Commission prough business combined on materials note 45)

Not the year.

reprehensive income for the year

balince



Asal	As at
31 March 2025	J1 March 3024
£7	
5.62	
12,38	
	.7
NH.70	*

a Regressions (2,54), with number of shares organized for conversion from other financial ingrammets (preference shares in least to equity shares in the bound readings held during earlier years, resugner of 2,702,701 Chairs in SS Therite: LLP upon conversion of 10,795 mile report, shares on 10 May 2024, 2,262,250. stores, sogething acquisition of Biotic Digital Criema Private Limited on 32 May 2020 and issuance of 945,120 stores on 11 Minch 2025 under that swap arrangement for an quisioner of MIMT Trade line.

Nines to consulidated financial statements for the year ended 18 March 2025

An appearant and an America Corporal Laboration and enterior of state of

23 Barrowings	As at at March 2025	31 March 2024
Non-corregt burmwings		
Term losis *		
Spyring hairs from bank (Refer table (Ar & Ell (Bellow))	\$ 237.92	20,010.8
Supplier week! unstauted	420.98	817,90
Napigravertifik debentute **	4,187,42	1.0
Other term liquid	504 93	
Fightily ecopyonest of compound fatascial instrument		
 Manch 2025, No. (81 March 2024) 2-202-2001 Contonally convertible complained preference. 		[11.86
Total son-current borrowings	10,450.85	7,001.55
Current burmeings		
Rank merceall	1,571,23	497.94
Googlijaft against filiæd depusits	-	1,163,57
Other working capital fruits		2,280,00
Current programme floor and sidear kears?"	4,186.80	3,902,60
	6,058 m)	7,34.11
* Nei or loan angination co-tis pending amon (of on	30.5	42,84
** Net of debendus processing fees origination cross panding sales healthn	B1 55	=

A. Ferms and repayment schedule

Terms and conditions at dustanding betterings are as follows

				Carrying A	mount saul
Particulars	Currency	y Nominal interest rate	Descriptions	31 March 2025	3h March 2024
Szegrey Louis from HDFC Back Littined	INR	Tyear MCER + 1,40%	:0 Teb 24	(+)	179.17
Scregges Unan from HDFC Back Limited	INR	Lycar MCTLR + 1,53%	62.Jan 28	2,504.08	3,521,4 ×
Secures Loan Into HDFL Book Lighted	INIC	2,52%	25434-28	1,655,11	2,151,67
Secured Laza from HDFC Force Limited	fNf _c	Lyon MCLR (2%)	28 Feb-39	3,23,1,11	539.38
Unsecuted Loan from Delfilus Bank	USD	6 Month LIBOR - 1,6%	%1-Jun-26	847.51	1,226,35
Venice loan	INR	7.75%	HS-Mny-37	49.12	63.93
Wirking capital term lean under ECLOS	INR	EBLR + I%	28-May-23	1,371,72	2.9 4.62
Contribution of the Contri	[NK	9.75%	On demand	9	1,163,57
Cash credit	ING	Lyce MCLR	On demand	1,870,91	3.167,94
Optionally convertible contribution perforance shall	INR	10,25%	NA.	4	173,50
Non convenible debeniums	INR	Fixed rate + 13 13%	21-May-28	\$ 400,00	
Uther team loans	USD	I producte - 3%	10-Jun-24	9:4.91	- 4
				16,520.86	14,178,60

Rjij, Necured bank Isans

The term from bone bone stacks are secured by exclusive charge or front overly including plant and economics are rested but of ferro feath with the isotropic annual of the 7,500,414 tasks (M. Mench 2004 - NR E 640,68 fakts).

Belijk Now-Convertible Ochowlurus

The non-unin-proble determine: are segured by secondary margor on fixed asserts including plant and equipment created out of determined with a corn ing amount of TMR 5,4-0 by by by so of TL Murch 2025.

C. Reconcillation of moreoveral of habitities in each flows arising from financing activates

Other working rapital loans	•	0.700,00
Quantitath against fixed deposits	the second second	1 104,57
Roek inventratis	1 871 27	487,44
Current borrowings	1.185,81	1,052,60
Non-quant amovings	16 35/285	7 501 55

 $D_{\rm MASS} p_{\rm MASS} h_{\rm ASS} h_{\rm BOS}$ more consulty with blank γ





Notes to consolidated financial statements for the year ended 31 March 2025.

All accounts are in Indian Egypty (able), orders (otherwise typical)

23 Borrowings (continued)

Particulate	Prod averdrafi	17ther horrowines	Iolai
Ratener es et 1 April 2023	581 29	13,470.01	157/1189
Prosents from India and corrow trus		3,729,48	3,725,85
Research of Journalist	2	(3)(50,33)	(3.050,35)
Issus of celemons		(+)	**
Change in Nack overcraft and working capital Pro-	(37,82)	310,471	(914-28)
Constitute changes	9		
- Impact of effective infirmal annuality floar	2	13.23	13,83
 Unitabled prohange loss on resprendent of bureautigs 		in 701	15.7R
Rulanes as at 51 March 2024	467.94	13,867.72	14J35.6p
Property from house and pathonings		1,248.11	1965.11
Repayment of borningings	12	(3.153.87)	(2.161 R2)
Issec al debenures	9	3 (90) 6	\$10000
Assume through Posiness combinations (refer note 4.5)		515 25	535.35
Charger in lunk invinciall and working capital fram	1 002 97	(3,952.79)	(7 464 KZ)
Non-cash changes			
Impact or effective interest amortisation		36.40	38.81
- Lighthity compenent of OCRPS		24.59	24,59
- Unicalised exchange loss on restationed of Son Switigs		35.07	35.07
Relative as at 34 March 2009	1,871.23	14,537.65	16,408.88

Loan eo chants

Aviat 31 March 2025

Find in noticines of the homowing facilities, wherever applicable, the Potent Company is required to comply with the follow

- . The sequenced cangible rise width must be more than $Ra\triangle RB$ Lakely.
- physylmy of unial mustaeding habilines to adjusted rangible net worth mile for IrSI than 3.75.
- presidebit envice anyonage totio must be more than 1/25.
- Interest coverage into his to be more than 5.

A4 or 11 March 2020, the Parent Company bas solutional all the financial colonians mentioned in the financial colonians

As as 31 March 2020.

Prices the terms of the borrowing taptings, wherever appinionly, the Parent Company is required to compay with the follow-

- Tipe adjusted langible not worth must be more than Rap 500 Cabba.
- , the ratio of goal outstanding tradetties to adjusted tangible net worth must be less than 2.25.
- , the dopt service coverage must be more than $1/2.7\,$
- Interest coverage (and has to be more than)

As at 31 March 2004, the harrys Company has admired all the intended coveragely mornisoned in the Lean agreements,

The space has been much small day block





Lyaye tinkaities.	As at Ut March 2025	As #6 31 Margts 2014
Particulars	Buildings	Building
Opening Balance	1,375,58	.175.74
Address	13.	756 11
Acquisition (Margin business) constitution (1) of a 1006-450	41.85	
Deletions	4	5.4
Finance dirth additional the period	131.84	135,34
Cayment of leave halolities	(571,67)	(5)8 61
Exchange difference on Panalation of foreign agentions	0.00	4.97
Clusing balance	963.71	1,376.58
Nunequiped	408,29	0.6.1
Сштет	465,43	ן ;וינ:
Reconciliation of Enhillities from financing activities		
Lease halvireles as at the beginning of the year	1 376,09	1 195 74
a) Cash flue movements -	(460.71)	(403.50
corpayment of lease trabitions		
- interest post on lease habitines	(104,89)	0.35.34
h) You çaşh mirrementi		
Applitum indignalments to fease halolities dubog the sear	158,75	719,84
Lease liab-links as at the end of the year	963.74	1,376.5
Other financial liabilities		
Exchants retained	4,211,07	3,528,16
Application money received for a formery of securities	4	142,0
Lec'arred Consideration Payable	83.43	
Injeres; agented but put that on horozonings	112,42	123,47
	4,408.94	3,843.93
Numerorett	3 935 05	3,105,63
Cores!	971 89	735,0%
	4/908.94	3,843.93
The Group alexposure of figure η_1 and correctly risks relative to the above financial habities are disclosed in the Φ_{h_1} .		
Other liabilities		
Defamed revenue	547.711	
Compact habitues (builting in advance of work completed)	F07.39	853,55
- Deferred revenue	2,912.28	1,411,83
Advance payments from customers	5,516.10	4,543,98
En playees henelius projekte	1.720.77	275.98
Stockhory dues pay ables	182.24	90.900
	10,138.74	8,375.33
Non correct.	1,396,11	R12.15
Content	4.9(26)	7,322.58
	10.138.74	8,375.33

This silecte has been intertionally of bloom





Notes to consolidated financial statements for the year ended 31 Alarch 2025

Gell annually are at history happen within unless, otherwise annually

11 Provisiones

	Nen-current		Lurrent	
	Aver 31 March NGS	As at 11 Alpreh 2014	As at 31 March 2025	As at 31 March 2024
Prevision for employee firmality refer note 39) Trability in 2000 of	PK.9K(234,94	84,70	61,12
Liability for companies diagrams is	1(5.43)	162.25	33.13	47.14
Total provision for employee benefits	705.27	494.20	136.85	128.56

28 Trade payables As all As ar 31 March 2025 As all March 2025 As all March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 31 March 2025 32 March 2025<

Agring of trade payables

Jaim J.I. March 2025

	Outstanding for following persons from the date of invoice						
Farskulers	Lew than I year	1-2 Yours	2-3 years	More than 3 Years	Total		
MEME	.9.62	-	300	18	19.83		
Otters	5.24L IS	943.04	150,79	57R J5	7,648,72		
Overvied MSMD			20				
Fasquited (Shers		-					
Tutal	6,311.31	645,08	180,79	578.35	7,718,54		
Juda : Unitr' ed dires					7,442 (F)		
Trade payables					11,215.54		

As in M. March 2021

Particulars	Owts	Outstanding for following periods from the date of invoice						
	Less short Lyear	1:2	2-1 years	More than 3	Loral			
		Years		yrars				
MSKIE	167,64		-		165,64			
Contra	\$ 0.5c.53	29433	157.96	529.86	5.847.71			
Disputed MSME	2	-	80	5.5				
Disputed Others								
Topst	4,347.21	2791.33	167.96	529,85	1,215 16			
A4d > Unful od dues					1,679,10			
Trade payables					1,094,65			

Dues to micro and small enterprises - As par Micro, Social and Medium Enterprises Development Act, 2006 (MSMED, Act)

This information has been determined to the extent such parties have been identified in the basis or internation associated with the Compuny

l'articelars	Year ended 31 March 1025	Year ended 31 March 2024
(a) the page pull around consuming urnal declary supplier at the end of the year	19/83	167.54
Interest due thereon remaining unpaid warmy supplier as at the end of the year.		
(b) the anneant or errors (paid to the payer under 645M FD Art. 2006 along with the amounts of the payment made to the supplier beyond the appointed Jay during the year;	- 35	
to the amount of invocations and payable for the period of delay in making payment (which bear bern paid but beyond the appointed day during the year) but implies to thing the interest specified under the MSMED Act. 20 to.	*	
(d) the arrouge or interest occuses and remaining unpaid at the end of the year, and		
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	10 2	

The specie has been entertained to be? Many a





The Group's expectate to figurality and currency insistrated to the above toole payories are associated to note $\Phi_{\rm c}^{\rm in}$

Notes to consolidated financial statements for the year ended 14 Alarch 2025 of January at Adam topics fulfill sweet where it is not to

	Vear ended 3h Marck 2025	Year ended 38 March 2024
29 Revenus from approximen		
Sale of services		
Adjugit symmitting con-	11,104.11	10 865 35
Virgal page fees	25,354,44	19,803,55
Service income	3,5M 7 !	3.824.61
Least rengliments	1,427,30	1,004.74
Other revenue:	1,031.27	975.01
	41.293.80	37/075.24
Sale of products		
Sale of digital communiquipments	D.534.25	13,815,93
Total reneate: from operations	56,912.05	98,892,17
30 Other Income		
Interest information		
Cath and cash is unvalents	950.4.	316.78
Security peroxil prod	48.23	10)12
Insurance claims	4.13	32,09
Net your on sale of corporty, plant and equipment	116.71	11.50
Interest or income an refund	91_00	25,17
Dividend received	73.NP	0.4
Not analyterial income on security deposit received	451.59	257,30
Mik-dlaneous income	106.44	-+
Endinfus on longer required waters back	411.77	134.67
	7,285.76	765.64
51 Purchases of smelt in trade		
Cast of special nade consumed	12,712,00	10 941 25
Less Timening of materials arms beginning of the year	75.508.473	(5,941,74)
Add time-timy of materials at the end of the year	3 92 9 4 0	\$30,58.4
Purchases during the sear	11.103/99	9,5,61,93

32. Changes in seventuries of stock in traffic

	Yes	ir ended 31 March 20	25	Year ended 51 March 3024		
	Opening Inventory	Closing Inventory	Decrease in Inventory	Opening Inventory	Closing investory	Increase In intentions
Stock in Trans	3,006.41	(3.92).40)	1,113.01	6.041.74	(5,038,41)	1,003.33
	5.038.41	(3,923.40)	U.115.01	6,041,54	(5,038.41)	1,405.33

	Year ended 53 March 2025	Year ended St. March 2024
33 Employee boselles espesse		
Salaries, wages and hong:	16 267,01	4,763,63
Contribution to provident and other lands	434 93	370.51
Expenses relative to post-employment defined penels; plans frefer not; 39)	1 6.23	51.40
Expenses related to company of #Across	74,21	18.50
Staff welfare expenses	725.97	961.13
	11.628.36	(4,60).23
J4 Finance casu		
rieres) expense on figurary) total most measured at Amothised cost	2054,69	1 670 37
tieresi expenses on leasc liab@tv	104,89	116,39
	2,158.98	1,786,76

The square has been retent exacts with both





Notes on convolidated financial statements for the year ended 31 March 2025 (20) www.com.com in balon hipportable unless observer state)

	Year coded 30 March 2024	Year ended 31 March 2024
35 Depreciation and amorpsolion expense		
Depreciation of property plant and equipment	4,000,33	1.39824
Amortisation of intangible wools	417.38	0.50
Egypopiation expenses (2001 assots)	249.34	940 14
	4.893.05	3.750.01
36 (Where expenses		
Share of revenue: Advettdement	4,758,00	5,390,68
Share of revenue: Minual pont for sorid Others	£810.05	4 871 71
For glo and heading charaes	2.002.37	2,352,55
Digitismy, conver, these endocrisement and MSAT clumps	2,459,64	2,155,44
Liponer fees	17,041	39,06
Consumption of peaking material and spares	143 AR	437.45
Power and fact	254.77	1153
Reid	199.47	17.29
Repairs and munterunous - Building	1.34	1.5
*	725.70	98) 52
- Plant & machinery - Others	117132	1,055,07
Service charges	GE 3G7	431.71
historianie	135.68	80.59
Rues and lases	109.73	134.90
	254.07	657.93
Contraction	71+13	739.55
Flaveling and ennyeyance	229.90	19124
Salecriptum	26.74	29.43
Printing and statumers	6540	65.77
Sulfivoir expenses	158.52	782.34
Sales discount and amounts on	276.0	152.31
Adjustingment and bisiness primes on	1.0.0	
Expending on corposite yeard responsibility (Refer note (ii) below)	1.770 15	1,195.28
Legal and professional firms (Rofer unite (Citelow)	445 14	On CAK
Consultance Changes		124.44
Had det is whiten n/f	45.00 9.44	197.02
Allowanes for wouldful tich		
Hank charges	176.01 175.00	132,24
Natiless on foreign currency transactions	210.44	277,64
Miscellaneous expenses	1-1,42-1.83	23,447,92
(i) Faymens to auditors (envluding law)		
As auditor		
Statutory audit	+5.87	12,00
Other services	5,20	16.49
Reindrasement of expenses	2.03	1.91
	53.75	Se.08
(ii) Details of corporate social responsibility exposed ture		
(a) 6 mount required to be spent by the Group during the year		
(b) Agreem spent ain ng the year tim cast t		
(i) Chistraction (sequisition of any assets		
(iii) On purposes richer than : Tahove		1.0

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Mores to consolidated financial statements for the year ended Jil March 2025

call year better and an Author Paper's lighter trading parameter about the

37	Exceptional items	34 March 2025) ear codes 34 Morch 2024
	Depreciation arising them change in express for the acquired company (Refer note below)	1,527,73	
		1.527.72	- 4
	Note:		

Inspectation on re-alignment of useful life for Property, plant and equipment of sequence company: Pursuant to the equipment of EC to Digital Community Pursual Institution of EC to Digital Community of the second asset has been at good with that of the sequency active to make a community of the second asset has been at good with that of the sequency in the exercise to make any most the merged noticeating. As pured that a surprise that here is been at good asset has been at good with that of the sequency and the exercise tracking in accounting estimate and it has been relogated to a surprise of Profit & Lars in example with Ind AS & Accounting Policies. Charges or Accounting Community The impact of this charge in accounting estimate has resulted in an additional depression that it is a part of the period upon 2° March 3025. Consequency, the depression of each of the year ended 11 March 3025, is a given by 180-1,527,72 below.

5. Income las	Near endru Un March 2025	Again Conded 31 March 2024
4. Amount recognised in statement of profe and fore		
Current day (a) Current period	12,69	12
Defermal to jbt		
Aur buohki jo -		
Ungground and inversal of temporary diffusiones	473,35	26.10
Tax executes for correct period (a)+(b)	48 k, 0 a	594.00

B. Income tax recognised in other comprehensive income

	Year milet 31 March 2025			Year ended 31 March 2024		
	Before tab	l'as (espense) bosefia	Net of tax	Bellere Inc	Tax (expense) benefit	Secolary
Remeasurement of definod benefit trahifity	(45.27	11,39	(05.88)	(73.95)	19,62	(50.33)
	(45.27)	11.39	(33.33)	(77,96)	19.62	(\$1.34)

C. Reconciliation of effective to crate

	Vege couloit 31 M	uret 2025	Year ended 31 Mi	PLCH SIGN
Frein beiorc lax		4,008,44		157024
For using the Company's domestic tax rate Cifety of non-appin tible expenses	25.168% 2.23%	170199 8991	25_[433] 02.65%	974.00 0.86
Fifection reveised of improving obtained agreed in carrier school in section of QCI.	-12,85*5	(522.69)	0.90%	1/4
Others	-2,53%	(192.61)	-0.20 ¹⁰ -c	1, 16
Effective (au paix	11,976%	JB6 64	25,155%	.195.00

II. Recognised deferred tax assets and installers

deferred (as eyes, and liabilities are numbutable in the following:

	Referred (erred to assets Deferred las		(liabilities)	bet differred int a	ssets (liabilities)	
Perticulars	Victor condest 31 March 2025	Year ended 31 March 2024	Vear ended 3) March 2022	Year coded 31 March 2024		Year coded 31 Morch 2020	
Property, plant and equipment	3/,701(0	1,765,90			2,001,2e	1,765,00	
Programe							
Employee hearfit park Satus	516 e3	365.19	- 40	200	516.32	365. °	
Trade receivables	1 044 97	1,042.16	40	7	. 044.54	1,342,16	
ROD asset and lease Lab (b)	3 31	17.22	-	4.1	VI,51	27,32	
Dreuger formant tusses	1.354.67	2,254,3		+	1.35(1.47)	2.254.71	
Coher nems	189.71	134 07		-	189,70	13970	
Deferred tax assets / (imbilities)	5,831.45	5,893,41		- *:	5,130,45	5.593.41	
Office ging of defining his layers and deferred tax in labilities.	9	*	2	140	*	(4)	
Net deferred (as assets / (Juhilings)	5,031.45	5,593,41		*	5,131,45	5,593,4)	

Movement in temporary defferences

Particulars	Balaner as 24 4 April 2023	Recognised in profit of loss	Recognized in OCI	Ralance as at 31 March 2024	Recognisted in profit or less	Recognised in OCT	Balance as at 21 March 2025
Property, plant and economical	1.560,80	198,89		1.765.90	338 Jn		2 003 35
Provisions:							
Proplayed benefit provisions	140,81	204.76	14.02	36 i. 19	170 54	11.70	215.45
Erade impoverstay	W2.68	40.18		1,142,16	2,41		1/44.97
RCAL asset and least flability	(9,79)	(2,47)		12.32	(3.51)		31.51
Brought Insward Leses	2,832,65	(637,94)		2.254.74	(900.74)	-	1,354.47
Shu was	III] Sh	27.01		139,01	51.68		130.21
181	5,968.78	(394.99)	19.62	5,593,41	(473.35)	11.39	5,131.45

39 Assets and its bilities relating to employee benefice

A5 #1	45.81
31 March 2025	31 March 2024
474.55	511.0e
lh7 ih	909.70
84212	622,76
705.27	494,00
136.35	128,56
842.17	622.76
	31 March 2025 474,35 167, in 842.12 205,27 139,35

Fig. $q(\mathbf{x}, \mathbf{u})$, about the related employee honolic expenses, refer note $M_{\mathbf{u}}$

The Group operates the following post-employment defined benefit black:

The Group has a defined benefit greatly plan in halot, governed by the Participat Act, 1972. The plan entitles an emphasis, role has reinforch at least like years of continuous service to graduly at the rate of officen days weight for white completed year of service or partitiets of intervers of six months, resent or material weight last diesen by the corpleted concerned...

These defined benefit plans expose the Gincp in action of risks, you have ungreatly risk underextrated skill and market (investment) hisk-

A. Funding

Sign is fully funded by the Sump. The hinding requirements are based or the graturing lund is actuared procurement hardwork section in the lunding pulicies of the grant. The funding of plan is based on a paper of section and advanced in funding purposes for which the actumpation may it for from the accomplishes set and a LFT. Proplets of a real paper by the plan.

R. Reconciliation of the net Jeffeted benefit tasset) imbility

The following table shows a reconcilization from the opening halances in the classing halances for the net defined benefit (asset) liability and its components.

	Vear ended	Year ended 31 March 2024
Reconcideration of present value of defined benefit obligation		
Balance at the beginning or the year	844.32	237.0g
Benefits paid	(54,97)	(77.43)
Current service cas:	8+ 40	78.06
Interest cost	59.12	51.75
Pasi service cost		
Actuarial (gains) leters recognized in other commodiscness meaning		
Changes in demographic assumptions	20	20.45
Changes in financial assumenting	24,63	28,90
Experience adjustments	17/02	29.00
Ralance at the end of the year	1,025.01	884.21
Reconcepasion of the present value of plan assets		
datance at the heginging of the your	\$71.19	528,25
Controllering paid and the plan	88	92 lan
Berefis pard	154,971	(27.95)
Interest Acome	37 R1	78,40
Return on plan assets recognised in other complehensive income	1).5/1	0.40
Balance at the end of the year	550.45	531.08
Net defined benefit (sability/(1880))	474,56	313,64
	Year ended	Year coded
	11 March 2025	31 March 2024
C. t. Express recognised in profit or loss		38.01
Clamated surveyed dockl	44 411	
Inicresi cos.	99.71	51,75
Interest income	(37.87)	(38.40)
	116.25	98,23
ij. Remeasurement recognisch in other comprehensive income		
Accusinal Igany Cost on defino) herefit old gation	عزرال	78,35
Return or plan assets est uding internel (prome	3.63	(0.40)
	45.27	77,96
D. Flan assets		

D. Flan asses

Plan assessivers premailly ravessed in LIC Gold.





Notes to consolidated financial statements for the year coded 31 March 2025

(40) assuures are in Jahon Papeer (abbit uniters afters the Hairs).

39 Assets and liabilities relating to employer benefits (continued)

E. Defined benefit obligations

I. Actualist assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averaged):

	Treat conduct	n ear ended
	31 Mprob 2025	3h March 2024
Discount rate	6.7646	6.97%
Future salary growns	5,02%	6,00%,
Applications		
J rom age 18 m sgc ≥.	0,50%	0.00%
From age 21 to age 90	4/00%	4,00%
From age: 31 m age 40	4,00%	4,00%
From age 41 to age 50	1,00%	1,00%

4. 3] longth 2025, the weighted average duration of the defined benefit poligation is 16.541 years (3) March 2024 115,736 years).

ai Sensitivity poolypy

	Year ended 31 March 2025		Year ended 31 March 2024	
	Cocresse	Decresse	Increase	Decrease
Discount rate (0.5% movement)	967.65	1,097,41	839 C3	936.88
Future solary growns 10,5% movement	1,018 58	974.78	929.79	941,71
Attribuer (alc 15% moscorent)	1.022.00	1,023,03	986-12	862,16
Mortality (9% aniversation)	1,025.50	1704.60	984 67	863,84

Arbnigh the analysis does not take scrount of the full distribution of each Your expected under the plaz, it does provide an approximation of the screttivity of the observed shown,

<7 hm space not been intentionally left blank.





40. Financial instruments - Faur values and risk management

4. Accounting classification and fair values

The following table shows the durying amounts and fair values of financial assets and financial rate but including their levels in the for value contactly.

As at 31 March 2025.

	Nutr	Financial assets a amortised cost	FVTPL - equity instruments	Other financial lightlibes	Tutel carrying
Financial populs and measured at fair value (refer note (b) below)					
hivesiments	- 11	1.4	11,46	+	11 40
Linear4	13	239 94		9	259 99
Trade poministics	10	13 405 04	-	-	13/105/14
Cash and cash equivalents	LÉ	9.021	2		91.125
Hank balances other than cash and cush equipolished	Ιń	231600			2,345,06
Other lineared assess	14:	1.31(3)	4		1411.35
		IA.332.61	1L.46	- 4	18,144.13
(Financial limbilities and measured at that value (refer note (b) below)					
Horrowings	25			16,408,54	16,408,48
Traile payables	28	0.2	(21)	(1,2)3.71	11,215,11
Cater financial localities	25		-	4,9 8,94	4/8/8/94
***************************************		94		32,533,53	32,533,53

As at 31 March 2024

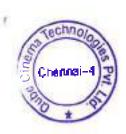
	Note	Figureial assets - amorphed cost	FYTP1 equity instruments	Other financial liabilities	l'atal carryme amount
Financial assets but recessed at late value (refer waterth) below)					
Investigates	- 11	10.0	11.46	+	11.46
Logns	13	227,47	*	41	227 17
Liado recenables	12	10,473,33	- 1	*	00,479,31
Čæn and cash equivalents	:8	136,60	46	+	37n, 50.
Hank, palances other rean cash and cash equivalents	19	2,054,95		:	2.034,56
Utter financia, assers	:4	1,109.41	4		1, [48] +1
		14,171.27	11 -ln	-	14,582,73
Financial lightheses per measured at fair value (rofe# 4000 (b) below)					
Burryeurs	21			14,335,08	14,335,66
(rude porables	20		*	71201.04	7,094,64
Other Lorangial Trabilities	25			3,441,93	7.443.43
Action Laurentine - Mrs A.A.				25,274.24	25,274,24

Note:

- can in above table, the Group has disclosed the fair value of each class of freeze of assets and invarie of habitures in a way that permits the information to be compared with the private of national in addition in has recommed the assets and tigh they to the different categories of freeze of surfaced instruments as defined in bulk 5 169.
- (b) The targup has not disclosed for values of financial instruments such as trade receivables industries and each equivalents, Bank balances other than each and each equivalents, other financial asserts, trade payables and other financial habitities, since their earlying appearance reconnocing approximates of har values.
- (c) An emity groups frequent extrament, into classes, that are appropriate to the require of the information deviated and that take this account the characteristics of these linearity instruments. Although trial AS 107 days not called "classes" as a minimum instruments measured at each class class discrete from instruments measured at Early above.

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Oubs Cinema Technologies Pulvate Limited

Notes to consolidated flauncial statements for the year ended 31 March 2025.

pull amounts are in history hope or history waters with control statistic

40 | Pappagjat majormouts - Pair value and with management (continued)

B. Financial Lisk management

The Company has exposure to the following risks aroung from financial institutions: at a reflictisk (refer (Bgro)): b) hegality risk (refer (B)) initiand at market risk (refer (B)) initiand

j. Risk management france urk

the Parent Company is bord of greature have overall responsibility for the exablehment and overeight of the Group's risk management fluorewisk. The bould of directors along with the leg management or responsible for developing and minimum of the Group's risk management policies.

The Group's risk protegment policies are established to intendly and use use the risks laced by the Group. In set repropuls to sek tools and controls and to include takes and affective analysis of the Group's and set of the Group's and set of Group's and set of Group's activities, the Group's records its usuality and management standards and procedures from a disciplined and constructive control or vironment in which all employers individual their index and obligate its.

The Control Company's hazed of directors over sees how management mentions compliance with the Complianch management publics and created its and reviews the acceptancy of the risk management framework in trebuilds in the risks lated by the Group,

u. Crestat cod

Credit right is the right of financial less to the Crimp if a customer or counterpany to a financial restriction follows must its contracted obligations and arises principally from the Group's finde receivables, contain lower, such advances and little transitial essent.

(the equipming amount of financial wyoty represents the reaconour chedit exposure,

(the massimum expansion to product rick for trade and other receivables are as follows:

	As al	10.04
	31 March 2025	31 March 2024
Triale receivables	17,405,04	(0,478.31
Luans	259.94	227,31
Cash and cash equivalents	910,23	526.50
Bank bulances other than such and rachiequivalents	2,146.05	2,034.56
Afther ritrancial assets	1,411.33	1,109,41
	IR33267	14,571,27
Improment traces on financial assets recognised in public and has well as follows		

	Impairme	ent Icaa
	Asst	As at
	la Alerch 2025	31 March 2024
Impromyrif tops on trafe receivables including unbitled revenue)	3,445,44	134832
Impairment loss on other financial asysts	625.17	48,408
	4.271.61	1-20H,\$0

Trade receivables

fliggle receivables and amount following maximers for the sale of goods and services, and represent for moving or exposure to credit itsk of those dinartical absets exclusive of the allowance for doubtful drive. Numbel credit terms are in line with Industry produce.

The Courp open not require cultate at or other secural from customers, however erect, evaluations are performed prior to use initial graning of credit when warranted and periodically thereoffer, Resent in pulley, the Comp reserve for estimated uncontempte amounts, which management behaves reduce credit r.A., Management assesses the adequacy of reserve topically, taking, the assessed historical experience custom objection ment the age of the receivables and, when managed and available the financial condition of specific trouterperies. The Comp tollows "simplified approach" for tecopy conici impairment was allowance on made receivables.

The Group's exposure to letter risk for trace reconsibles my relationship is as Killings

	W1 m1	.83 84
	31 March 2025	58 March 2024
Third grain eustineers	11 951 65	10,247,26
Retuird parties	353.18	226.1)
The Group's expression could trisk for finde receivables by geographic region is as follows:		
	As at	A5 M
	31 March 2025	31 March 2024
India	13.251.97	11.388.91
Reg of the world	172,07	258.70

They space has been interestedly trib brank?





Carrying amount

40 Fraggraf materiments - Pair value and risk introduction (constitute)

il. Crederrisk (comunwet)

The Group uses Expected Creek Lines model to assess the impariment lines or ginn, the Ciniup has used simplified approach for its trace receivables and other receivables to compare ties absolutely.

The following rabics provides information about the captivate to diedit rule and expected credit less for trade receivables (including untilled telephone)

As as H. March Miles

ALST ST STREET BOOS	C ross earrying	Weighted-	Lega allumanic
	AmidUNG	a versige foss rate	
Untirled revenus	1,205,26	2,42%	24.65
Ref. Zinc	1.646.0	2.464	(32.31
>190 days pay, disc	1 287,93	2.0 € 6	718,22
1904,964 days pasticles	7,109 ak	9.25%	197,38
Alme than 3e5 days east due	1,451,5%	M_415*	2,647,18
Taces	16,850.48		3,445,44

As It 31 March 2024

	Gmaskam) ing amount	Weighted- average loss rate	(.cos allowance
Finallied (evenue)	1,357,97	2,40%	12.5%
Noticue	4,95km	4.55%	205 67
T-1 ND duy's past due	268171	11,83%	317,36
180-365 days pasticus	1 092 84	24,51%	267 RS
More than 365 days post that	3,782.08	67,38%	2,555.RH
Total	13,872.64		3,399.31

The provincent in the allowance for importance or respect of code increasing underlied newtries, during the year was 25 follows.

	31 March 2025	50 March 2021
Opening Dalance	3, 144 33	1,004.59
Provision for the year	10401	397.03
Arriant, writtee off during the petion	(*17.89)	182,399
Closing Balance	3,145,44	3,319,32

Cash and bank balances (includes amounts classified under bank halances other than each and cash equivalents)

The Complinits, cast and hand balances of INR 3,250,01 tights at 31 March 2021 (TNR 2,551,15 Jakhs at 31 March 2021), the credit worthiness of such banks and financial try satures are evaluated by the Mazagentent of an engoing basis and to consultable to regard with low Godd tisk.

Onher financial woods

a firming denou.a

This feature is primarily constituted by deposit given in relating to teach his because accupied by the Group for outging our us operations, the Group and Six Coxpect and Joses from proper for names by these counter-parties.

n. Laure of employees

This balance is constituted by loans given to the employees, the Circup does not expect any losser from non-performance by these counter-parties as the amounts are receiverable by salary deductions.

c. Chemicanalin rebibbisable espenses

This behave is printedly constituted by reimbursable expenses insured on behalf of Justickets Private I imited, the Group does not expect only beave from non-performance to These countries with a minurity are recoverable.

g Plantag Larrier

This balance is primarily constituted by services but not billed you the Group does not expect any losses from non-performance in those smooth-bullion as the annually are recoverable.

will festivated our beach aliquid the

These nived deposits are held with crystil worthly banks and linearist metacens. The credit worthings of such kinks and financial institutions are evaluated by the management on its organizations. Note and is considered to be good with linearistic task.

This group has been retentionally feet blank a





Notes to consubdated financial statements for the year ended 31 March 2025

CIII announce and in Indian Supera Consumers in how we realistly.

40 Financial instruments - Falc value and risk management (continued).

lil. Elquedely essis

Liquidity risk, is the risk that the Croup will enquate indificulty in meeting the orbigations associated with its financial bibliotics that are stilled by districting cash or another Sharcial asset, the Group's approach to managing liquidity is to encount, as the or possible, that in will be estilled encliqued by it may be bibliotics when they are due, under hold notice all successed concerns, without moving ungreeping to previous damage to the Group's reportation.

The finding arms to reaction the level of its cash and cash equivalents of an armonding excess of expected cost continues on linancia, liabilities revoluting trade payardest.

The following are the remaining commanual maturage of financial highlities withe reporting case. The amounts not good and indiscussible, and include concurred interest payments.

As at 31 March 2025

			Contractoril	each flows		
	Carrying	Joiel	- հաղորդ ե նչ	6-12	1.2	Morethan
	a ma-com mil		ories	months	YEAR	2 years
Bornwings	88,80¢ At	14,408,89	3.764.85	2,253,21	+ 692 70	5,658.15
Trade payables	0.214.2	11,215,71	11 215 71		-	
Lenn rate (CC)	451.72	44,7,33	374,49	254.25	240.13	94.8K
Cifer Crancot habities	4,904.94	4,904,94	40, 90	(23,01	80,505	3 239 76
	10.497.24	33, #97, 24	16,198,82	2,670.78	5.634.89	8 992 70

^{*} The contractual each flows are excluding interest payments.

As at 31 March 2024

	Carrying	Tutal	6 months	6-12	12	frigge them
	INCH		or less	months.	years	Zixears
Bearowings	14,335,66	14,335,66	3 471 40	1,460,46	2,579.06	4 315 74
Trade ponishles	7 094 65	7.09465	5 524 25	547.26	170.31	497.81
Leave Urabilities	1,356,53	1,537,83	265.71	274.52	468.17	50R 42
Other relanged batchines	18:191	0,843.91	63.02	34.16	31,87	7,705.8B
	26,650,52	26,812.05	11,979,38	7,572.41	3,379.42	9,230.RS

Iv. Market reas

Micket risk is the risk of loss at taking earnings or fair values or foury cash flows the may multi-from a change in the price of a finalisation instrument, may change as a result of changes in the interest raises, foreign endrange rates and other market thanges that affect market link sensorive insurances. Market risk sensorive from an all unitarities multiplies and payables, the Group is exposed to market risk permantly related to foreign exchange rate risk (numeric risk and the market value of its investments. Thus the Group's exposure (original risk is a function of investing and borrowing activities and executing software).

Curaency risk

The surmony quantitative data about the Ginap's exposure to currency tisk as reported to the management is as follows:

As in 31 Morch 2025

Fernancial accept (trabilizates)	USIN	EURO	Others	Total
Frade receivables	171.85	1,23		23,07
Clash and cash equivalents	478.19		-	428 19
Beginnings (including intens) assured:	(642.53)			(542,53)
Tracte payables	(793.09)	(1,271.14)	(19.04)	(2,083.27)
Net assets / (habilities)	11.035.586	(8,269.92)	[19,04]	(2,324.54)
As at 31 March 2024				
Papagial storia (Imbilatios)		(69)	EURO	Tetal
Trade receivables	80	267,58	10	05.890
Cash and cash equivalents		189.94		154.46
Bornowings (materials are med)		(1,265,55)	CCCCC*C555	(1,385,55)
Trade pryables		(625.42)	(112.41)	(737.83)
Net assets / (habillities)	5	(4,433,44)	(111.29)	(1.544.74)

⁴ This space has been intentionally (eff Nank).





40 Parqueist instruments - Fair salar and rich management (continued).

Sensitivity analysis

A passionable possible integrateming (weatering) of the INR against US datas and EURO at 11 March would have affected the measurement of financial instruments denominated in a function content and affected equity and profit or less by the amounts shown below. This orally is assumed that all other variables, in particular invested rates, region constitutional ignores any impact of forecast sales and purchases.

	Profit/	Profit / (luss)		t of lak	
	Streagthening	Weakening	Strengthening	Weakening	
An at 31 March 2025	1.3 - 1.0 -		-0-030000000000000000000000000000000000		
HSD (15% minicollent)	(12/20)	12.70	19,401	9.40	
FORO (1% Hovement)	(0.19)	0,19	(0.11)	0.14	
Ay at 31 March 2024					
USD (P'v movement)	((4.1))	14.13	(16:6.)	10.5%	
EUKU (184 mavement)	(1.90)	1.:1	(11.62)	C_B2	

Interest rate sus-

The Group has only variable peopsity meanly (ρ_{i}) term from and supplier $\mathcal{O}(\Delta t_{i})$

Communication property transport of

The interest rate profile of the Group's orierest-bozzing financial instruments we imported to management is as follows

	51 March 1925	31 March 2024
Fixed rate borrowings	5/8/4 nS	6131
Variable rate himowings	10,454.33	11 271 75
•	#6,408.8k	14.335.66

Charles are accounted to the companies of the second section of the contract o

A reasonable possible charge of 100 logs, plants that in introst cases at the reporting date would have processed blooms only odd problem tasks by the amounts shown below. This analysis assumes that all other variables, in particular foreign content, excharge rates, remain constant.

	Profit (Profit ((kee)		rt of tax
	140 hp increase	100 bp фестами	100 by merruse	100 bp docrease
Aviat 31 March 2025 Variable international	(IC4.55)	194.55	:74.105	74.111
Cash (flow sensitivity (not))	(104,54)	164.55	(74.10)	74.10
As at 36 March 2024 Versible rate distribution:	(142.72)	142.72	(101.16)	101.16
Cash flow sensitivity (nest)	(142.72)	142.72	(101.16)	101.16

Los space has been introductally with blanks





Notes to consolidated flouncial statements for the year coded 34 March 2025.

(All growing are noticity to degree 4thin, yields inthose to intend

4) Capital massegment

The Group's policy is in marrials a strong capital rase so got in marrial investor, medical and market confidence and to sustain litture development of the popularly sets the amount of contact required on the basis of armual business and long-term operating plans which include capital and other absolute investigate, The funding requirements are met through a minimized estates and either homeologis, the Georgi's policy is to use short-form and image-conductives to fixed and opposed funding requirements, the Chings may receivable using a national final debt to equity, but this purpose, the debt is defined as reliable to behind with a more range. interest-bearing loans and florrestings. Hess cash and cash equivalents, frightly immigrises all components of equity.

	44.0	As an
	31 March 2025	-38 March 2024
Total habilities	16,408.38	14,375,66
Less Cush and cash equivalents independent (4)	[513.25]	(526.60)
Lesson Brank harances rather than case and cash equivalents (refer note 19)	(2,345,05)	(2) (14.56)
Adjusted net debt	13,151.57	11,774.59
Total equits	18.500.23	10.356.R2
Adjustral nerolelat to adjusted equity ratio	N_7ú	1.12

J. Earwings per share (E.PS)

a) Basic curnings per abase.

The calculation of basic carwings per share is meed on profit attributable to equity shareholders of the Parchi Compuny and weighted average number of equity shares emistanding by follows:

	Year ended	Year coded
	51 Allarch 2025	31 March 2024
Origin for the year estimated to the equity shatchulders of the Parent Company	1,955.75	1.098,55
Weighted average number of county shikes	32 727,747	27.557,67
Basic earnings pro share (In INR)	5.86	J.99
b) Diluted rannings per share		
The calculation of dibited earnings per stone is based on profit attributable in equity shareholders of di	he Patent Company and weighted average	cinamper of equity
shares consumding, after adjustment for the effects of all distance powerful equity shares as follows		
Profit for the year, with builds to the equity structuriders of the Porent Company	1,651,75	1,095,54
Weighton average number of equity shares (diluted)		
Worghful normage number of county wherea (heard)	32 727,747	27 547 671
Effect of exercise of share options	4	9:710
Weighted average number of eigeny states (diffeed) for the year	02/227,240	77,614,183
Weighted average number of opnorally convertible preference shares (dilutely		
Weighted avorage number of preference states	*	2,307,203

н	Weighted	20002496	numbe:	ы	preference	573165

Weighted average number of shares (diluted) for the year (A+B)	32,727.741	30,317,4

Lilu te d	earnings pr	r Nicolae (In I NIK	

A tighted average number of shares injudical just me year [A+0]	31,121,741	20,50,7000
Diluted cornings per stone (In INR)	5.06	5.62

4) Lewis

A

(i) As Lessor

The Group less based out digital among equipment to thesees or operating lesse arrangement. The lessentening generally for Sita 10 years, the Group as Well 44. the theaters have an option of terminating this leave amangement are time during the tenure of the leave as per the provisions of the leave representation the management assumptions there is a reasonable continuity that the horse will continue 50° the least term of 5 in 19 years.

Lease interne recognised from the above frost at tangement coulded under sale of services under note 25 PNR 1,927,00 takhs (Previous your PNR 1,904,74 lakes)

Lease commitments are the future reasonal flows from the case contracts which are not recorded in the measurement of local liabilities. These include potential future gas ments related to short term leases as the Group has elected not to apply the requirements of the AB 115 to short-term leases of all assets that have a leave. term of 10 months in last and bases, for which the underlying asset is of you value. The leavy payments assuranced with these leaves are recognized as an expense on a straight-line basis over the leave form.

i. Poture mession leave payments.

Delitature minimum lease payments to be made quelot horsespic allable near along leases and as fulletted

	As it	A5 41
	31 Marrelt 2025	31 March 2064
Payable in los than one year	401.08	541,21
Purable between nine and live years	5 602	994 14
Popular after more than tive years		

is. Amounts recognited in profit or loss

gaperso – michinam krist paymiads



102.24

Nuces to consulidated financial statements for the year ended \$1 March 2025

Minimum experies fedam Napori cama lateral citare de Materil.

44 Contagges trabilities and commitments

(or the water) not provided for).

	العنجأ.	ناة حاج
Confequent Nabelities	31 Merch 2025	58 Mary N 2024
Founter guarantees, assued to batiks	15	18,00
Uspins against the Commission Acknowledged as debits		
ggroup type and GST matters (see Note to below):	906.70	199.99
Digget by and somes tax masters on account hastness combination (see Note (a) below).	890.1	1.
Penalty lesiveling Competition Decompshot of Indiagreter anterior, below:	155 80	+
CONSTRUCTO		
Banus (see Meer (x - below)	91 61	91.81

Dole:

In The Group has reviewed all its pending longitions and proceedings and no ularquicals provided for where provisions are required and distincted as connected liab tokes where it is not examinately as debt in its financial statements, if he Group does not expect the continuous of those processings to have a materially attended to its financial processing. The Group does not proceedings for the Group to estimate the country of the processing of the group to estimate the country of the processing of the growth and the country of the processing of the growth and the country of the processing of the growth and the country of the processing of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the country of the growth and the growth and the country of the growth and the

in) During the year, the Puters Company sequined Fi-City Organi Operatory Pricine Limited in accombance with Indi AS 103 Business Combinations. As pain of the requestion, contain patential fair exposures retaining to pre-acquisition periods were identified in the sequined unity, in accordance with the Share Funchase Agreement dated. If Man (2004) contains this the Parent Company with E-City Digital Cinemas Private Limited and endowing period without CEPAD the ensurance shared productionally depend to reunbanke the Parent Company for any casses arising from such pending tax linguistics and processings. The Critique has assessed these matters in accordance with Inst AS 17 (horsests), Contingent Link libes and Critiquem Assess, and based on its risk assessment, tax rearranged provisions wherever required, in cases where the likelihood of restriction is corrected provide, the matters have been disclosed as contingent terminates. Accordingly, no faither provision has been recognised.

our De Contrain has because various notices from the Compension of India ("CCI" or "Contrasours") in earlier teats, seeking information and classifications in content tion with a case lifes by a panic part in the digital meth inquirity. Subsequently, the habour short date the Contrasour Stote date life April 2025 under the provisions of the Compension. Act 2002 ("the Aut") imposing both monetary and non-monetary provision in the Compension contrasour of Section 2010 of the Art. The alleged contravorations parts in troop analysements exclusive supply agreements, and refuse to deal. The Company to case entering into least agreements that impose such respectively one to modify entoting agreements to temporary, additionally, a moreous parally of INR 165,90 take was level on the Company. Such demands over not acknowledged by the Company as claims and consequently the Company has field in appeal agrainst the afforcast uning the month of May 2005. The said proceedings are binding adjudical on before the National Company Law Appellant Institute (NOI 4.7.4).

The Company believes that in has a good case to obtain a far male, judgement or respect of the above notion. This matter is tot expected to have any material accepts make the obtain Company's financial previous, operations, of digital column business.

(ju) Barus provision Transpot your 2014-15 pursuant to reconspective amendment to "Payment of Horus Not. for which an inform Not have been grantful by the High Court of Madras."

(v) Supreme Court vide their judgment, italial 28 February 2019 clant of that I Volidors hand deduction is to be made on house solarly and an other valuey components which are conversable made provided in all employers. The Group, haved on external advice believes that there are interpretative challenges and significant uncertainties summarising the determination of I advice; including covered of assertance, applications for present and past employees. Tability towards employees expendituding and accommodial interest and penalties. The amount of obligation therefore, cannot be incurred with sufficient reliability. In these periods and hence disclosed as conferent trability.

	At if	44.41
	31 March 2025	31 Marich 2024
Copemilmonts		
Estimated amount of contracts remaining to be executed on capital was an	135.77	1,422,40





Motes to consulidated financial statements for the year ended 30 March 2025.

regift people of the contradiction Physics (author) events (electricity search)

eVI. Acquisition of E-City Digital Cinceres Prevate Ulmited

On 23 May 2.64), the Parent Company argument (RPs ylones in E-City Digital Colemas Private Limited (LECIty)), for a completionist in ICNR 24 IRIQ 80 Milks settled by modes of sentences as mentioned below. Civity is a provider of ordinated control exchanging managing over 1,000 screens in the creems exhibition sector in India. The accuration was undertaken to expand the Parent Company's gauguage at health of the leveluce operational and strangic syntrogics as health entities necessar in complementary areas within the digital circums sector.

(dentifiable sevets auguired and liabilities assumed

Particulary		As a
		22 Alay 2024
Non-current assets		
Property, plant and equipment		2,297.00
Capital work-in-progress		64.17
Ingagnity work, sequined		
(a) Thearnout Contractual Rights		2,270.00
ibi Non-compete 9:		440,50
Long Term Lucins and Advances		
(a) Intercorporate Deposits given		16, 43.43
(b) Income Tab. Bulland Dise for variou years		305.83
Other por commit awers		1.43
Topic I mon-current 244cts		21,387,86
Clument Assets		
hivertin es)a le
Trade receivables*		315.96
Cash and Cash Equivalents		56,47
Lours		0.013
When current assets		119.40
Least correct assets		649.76
Total averb	A	22,0596,112
Non-current Hublidges		
Other ringroal liabilities		716,97
Громциона		22.30
Tate I mon-current leabilities		797.27
Current liabilitation		
Trade Etypables		
(c) Total presumong disease I more enterprises and sites, enterprises		
(ii) Tural only and rigidates of creditaris other than microlemergroses and small enterprises		1,334.10
Oille, dutters habitues		181709
Pro-1store		6.65
Total current liabilities		1.711.85
1 olal trabildres	В	2,451,12

"Acquired receivable :

Fair value of Idean flattle ner one is

The fair ratio of securing trade receivables is came as use carrying value, I under the gloss contracted appoint for Wark receivables due is INR 215.69 labels and there is no loss allowance on the trade receivables.

Godd a III arraing from	de fransiction has	been recognized as follows.

Particulars	As M 22 May 2024
Purchase consideration	
- Clash consideration	5,000,000
 Congidencian stems (2,232,070 munity shares) *** 	2.012(03)
Decemed Consideration	15,195.47
Total Farchese consideration	24,007.80
[on colue of plantifiable set asset) on accuration date	14.585.40
Goodwill *	4,422.00

^{*} Hind will represent solve of sequentian systems





19,484,80

(A:B)

Notes to consolidated financial statements for the year ended 34 March 2025

(All germanic are in the base Reports table), unless information and de-

45.1 Acquisition of E-City Digital Cinemas Provate Limited (consinues).

** Equity Shares Issued

The fair value of the equity shares regard has been determined by an independent valuer based on income approach (discounted cash flow method; as INR 136,37) per share.

Aegulaitem related costs

The Parent Comput, has incurred adjusting related posts of PAR (375.94) sichs on legal fers and duriding grade entits. These costs have been included in Legal and professional feed under Other expenses' (refer to). 500.

Measurement of Gar values

Fair value of identificate intangible assets adjusted has been determined by an inexpendent value. Fair value of other assets, including receivables has been considered some as the corrying value of these assets as an the accuration data in the books of 600 kg.

Resented and Profit or Loss of Adjusted etters

The revenue of E. City from 22 May 2024 to 3. Month 2025 to FNR 3 365,67 lakks with Profeshefure tax or FNR 3.551,88 lakks.

Revenue and Profit or Loss of combined entity

tips the hosiness conforcion nectured from the beginning of the retoring period (e. 1 April 2024) the compined reservoir of the Complety would be INS 57 J05/26 lakes with Profit before as of INR 2.46h.41 lakes, in cate mining these arounds, management has assumed that the fair salut adjustments, determined provisionally, that arest on the date of acquisition would have been the serior of the arguments and incontraction." April 2024.

Analysmenton of Estay

Subsequently, the Broad of Discours of the Company, and sincering field on 27 and 2624 approved the Scheme of Americanian in the nature of Americanian of E. Coy with the Company under Section 253 of the Company and the Company approval. The Scheme is subset to requisite statutary and regulatory approvals. The Scheme was approved by the Section 294 Discours for the provision of Section 293 of the Act side its order dated 29 October 2004 with an appointed date of 22 May 2004. The alorested massacron has been eliminated in the Consultated Financial Statements of the Ginnap state the prospection was within the Pagent congruence and its wholly control values.

The apace has been memorially left hards





Notes to consolidated financial statements for the year ended 31 March 2025

EW separationer in feature horsely lines; under substitute analysis.

45.2 Jacomporation of Qube Cinema Pte Ltd 2nd Acquisings of Migs Filter Enterprise (M) San. Bad.

The Board of Otrectors of the Parent Company, at its meeting head of is July 2024, had approved the establishment of a wholly owned valendary. Qube Crossile Post Lid (Qube Singapore on Singapore and the acquisition of folega Filem Enterprise (M) San, Bhd (Mega Na again) through Other Cirems Post Lid, Subject to requisite scanness and regulators approved our 30 July 2024, by Pount Company incomprised wholly owned subsidiary company. Qube Cirems Post Lid. Singapore, through influence of foliation of view capital company is got 100 equity shares of USD 1 contramenting to INR 0,08 Lidds and 2 J10,090 approvally concern ble codes make preference shares of USD 1 inch amounting on INR 1,975-100 ashs. The wholly control subsidiary was set up to interestinal and administrative purposes to make further down stream investment in Wegi Malaysia, a sep-down subsidiary. On 12 September 2024, Qube Singapore sequent IONs shales of Melaysia her a total consideration of INR 2,9883 lightly, Melaysia operates in the Melaysian little and digital cinema industry providing sectional adjustment position of INR 2,9883 lightly, Melaysia operates in the Melaysian little and digital cinema industry providing sectional adjustment depends on the Melaysian little and digital cinema melastry providing sectional and efficiency for a guid cinema packages.

Identificate assets acquired and habildies assumed

The following table summa, as, the recognized amounts of asset around and liabilities assumed as at the date of acquisition :

Particulars	45.41
	12 September 2024
Van-current assets	92.)4
Property, plant and equipment	43.10
Rightonic per secution	3.54
Other Researched asserts	12898
Total non current essets	EZRAP.
Current Assets	
Trade recoverbles*	42CA
Çodrinid Cash Sçinvalensi	15.4r
	ויקצו
Other quirerc assets	1225
Total educent assets	17H.85
Tutal descrit	A 407.83
Nee-current Substities	
Эаргек т <u>ү</u> р	l'an
wase habilities	19.47
Total non-current liabilities	41.27
Current Habilities	paled
Trate payables	
Legag habilities	4.)4
Other current caladores	29.74
Total corrent (mbillines	138.63
Tutal liabilities	B 179.90
Fair value of édet/illiable det soorts	(A-B) 227.93

*Acquired receivable:

The figure of sequent tests recent these same as the carping value. Further, the gross contracted amount for tests receivables due to like 19700 tasks and there is no loss allowance on the gode incorrebbes.

Constitution and the second	the transaction has been	essentiated as full areas
Language are said. Britis	The transaction has been	recognised as juliows:

Particulars	12 September 2024
Perchane consultrations	
. Carh consideration	1,920,11
- Deterred Consideration	78.5%
Tutal Purchase consultration	10.830,5
Fair value of identifications are separation data	237.43
Non-controlling interests, based or their proportionate referrol in the isologised annuals of the assess and look lives of Alega Vietnam	
	6,63
Condwell *	1,781.60

^{*}Constant represents rather of requiretion conceptor.

Acquisition related costs

the Compositive regimed arguments included crists or INR 41.50 takes on legal fore and our dispersor costs. These crists have been included in 1 et al and protectional feet under Other expenses' (refer note 36).

Measurement of fair values

Fair value of assets including reservables, has been considered some as the company value of these assets as of the augustion care in the books of Magni Mississis and its representations.

Revenue and Profit or Loss of Acquired early

The recopus of Mary's providing step-down subsidiaries from 12 September 2020 to 31 Mooth 2025 to link in 1912 Mark with Profit before tax or INR 3640 leads.

Revenue and Profit or Loss of combined entity

8. Combine histories combination occurred from the regigning of the reporting pound to 1. April 2024, the combined reverue of the Compium would be INR 38 (4) blakes with Profit before two of INR 2.714174 takes in committing management has assumed that the last value adjustments determined providing that gauge on the space of acquisition would have been the same of the acquisition for occurred on 1. April 2024.

Notes to consulidated financial statements for the year ended 31 March 2025.

college control of the ### 45.3 Augmention of MMT Tech Inc.

Inc Board of Chiceness of the Powel Company, of its meeting held on 15 November 2024, had approved the attangement in the having of state swap between MM1 Tech Inc. and the Parent Company, On 10 Major 2025, the Parent Company acquired 100% states of SCVETTech Inc. 1 MM1 Tech 1, for a consequent of INR 1 484,56 lakks, MM1. Lech 1: a company acquired under this of the state of Delaward. Found States of America, obstating in the uniting darkers landed were

Idenbiliable assets acquired and liabilities assumed

The fullboung table summarises the recomined amounts of assets acquired and halo't toy assumed us at the date of exquisition.

Particulary		Asar
		13 March 2025
Non cuerent appely		262.00
Property plant and equipment		150.98
Incangable assets acquired		1,355.08
Toral nun-current starts		1,587.96
Current Assets		
Terefore: medidesf		17,61
Cush and Cosh Equivalents		53.74
Other current tosers		1.45
Latel reserved 964cts.		71.85
Tutal escots	* % <u>=</u>	1,669,81
Nea-current habitaires		
Ватожир		535.35
Paral nor-corress limbilitary		535.35
Current tidbilliots		
Trade parables		279.11
Other financial fizibilities		21.67
Other cornent (jatolities		807.13
Total surment habitation		1,205.23
Total liabilities	в. —	1.740.5%
	_	
Fair value of identifiable net assets	(A-II)	[80.77]

"Acquired receivable:

The lattivable of acquired made receivables is same as the currying color, Finithm for grows contactual demonstration made receivables due is INR 17.61 labbs and there is no ross allowance on the made receivables.

Goodwill arriving from the transaction has been exceptioned as follows:

Particulars	4 vat 13 March 2025
Purchase consideration	
- Consideration stones 1990, 126 equity sharest ***	. 484.36
Total Parchate contideration	1.484.56
Said value of identifiante net assets un amprisitantiate	(20,27)
find will *	1.5(4.3)

Limited if represents reducted sequention severges.

** Equity Shares Issued

The fair value of the equity shares resurd has been excernings; by the independent value haves not increase approach (discounted cash flow method) as INR IMP 60 as share.

Acquisition related costs

the Copup has incomed acquisition related cross of INR 25.36 takes on legal law and due difference costs. These costs have been included in fluegal and professional fees' under Other expanses' frefer note 349.

Management of fair values

Fair value of gasers including recovables, has been considered some as the congrue value of these assets as of the acquisition care in the books of WML. Each,

Revenue and Profit or Lors of Acquirer cuttly

The resence of MMT from 12 March 2025 to 31 Morch 2025 is INR 64,52 balls with Profit belong the of INR 16,20 takes.

Revenue and Profit or Cost of combined entity

Had the hearness combination occurred from the beginning of the reporting group (it.) 1 April 2024, the combined revenue of the Company would be INR 40,901.03 below with 2005 below tax of INR 1.797.67 below using these amounts, management has assumed that the first contradjustments, determined provisionally, the largest on the gald of security would have been the same if the 4-quotion had occurred on 1 April 2024.





46. Related parties

A. Names of related paintes and description of relationship.

Auture of Relationship	Damy of the Party	
Sinkridiary Companies	Qube Cruma Inc. 115A	
	Qube Cristina Me FH	
	MMITTech Inc	
	X36 Media Attists Privateiro rec	
Strgs down subordianes	Maga From (M) Shirbhd	
·	Mega Tums Enjerproses Plo Idd	
	Mega Fridis ELC	
Janua contolled entity	Just class Private Limited	
Entropy sessibles, ng Sagon leant Influence	SS Theate: LLP	
• •	Reg. (mage (1 P	
Key Managemone Pormone *	Mr. V. senthil Kumar	
	Mt. Pilayendra	
	Mrs. S. Sri Marshim (Umil 27 August 2004)	
Pirecions	Mt. P. Balavrohnan Ramany	
	M., M. Hizaresan Parames warzo (Until 36 September 2024)	
Rolative of Ser Management Personnel	Ms Arun Veerapoun	
	Mist Vest Vijavalakstimi	
	M: V. Siyukunan	
	Mis. Means Vicengophin	
	Mis. Sullia Panchapakesan	
Entities in which Relatives of KMP can exercise significant influence	Digital Edin Technologies Pityate Lattitud	
	Qub: Digital Cirems Private Limited	

^{*} Subsequent to the palance sheet day, the Board of Procedure of the Company has indicated steps too ands the proposed appointment of Company Secretary, is accordance with the grow stons of Secretar 20% of the Companies Act, 2011 and the approach to the remarks the appropriate will be given effect in due community or which the Company would make recognit statutory disclosures in accordance with the Company would make recognit statutory disclosures in accordance with the Companies Act, 2013.

B. Transaction with key managerial personnel (KMP)

Key management personnel of the Patent Company company of the based of diseasons and key members of management having authority and cosponsitivity for parametering disease of action controlling the activities of the Patent Company. The key management personnel compensation during the year are as follows:

	For the year ended 31 March 2025	For the year ended 31 March 2014
Short term amplityee have lits	74,7)	178.67
Pow-employment defined benefits	0.25	9,22
Connersated acsences	915	4.10
finial	741.15	583.08

Compares on of the Company's Les manager at personnel modules salaries, non-cost tweetiles and contributions to post-emphysical defined control plan.

C. Related party transactions during the year

Nature of transactions	-	
	For the year ended	For the practical
	31 March 2025	38 March 202
bale of goods		
kintly-committed entity		
Justinkojs Private (imited	70.07	0.00
Sale of services		
Градион на веби и побратива об КАШ съведанно на кортоби вая приводе в		
Digital Film Technologies Private Limited	170 18	273 KV
Linker income		
Journal Controlled Ching		
Justickers Private Limited	18.84	13,00
Remuneration		
Kay Managament (Texasina)		
Mr. V. Senih I Kuma:	367.51	283,57
Mr. P. Jayoedia	36) 51	282,57
Mrs. 5, Su Värshuu	12.71	17,53
	740.73	578,67
Rématrie Mitth		
Relative of Kan Mintagarbert Probablet		
Mr. Anim Vicciaipian		4,50
MD Spain Laurentesean	-	36 95
181		16.14

46 Related parties (continued)

C. Related party transactions during the year (continued)	-	
	For the year ended 31 March 2025	For the year endor 31 March 202
Vehicle hare charges		
Ker Management Personner		
Mi, F.Javardia	118.4	15,80
Introdution made during the year		
Justin controlled contr.		
Upmaich Media Network Private Limited		1 903
		10.00
Organizational made during the year		
January 2007 willed extray		
Upmarch Media Network Private Littiffed	-	12,00
Loan to exlated party		10.00
kinth contaction on the		
Inglickets Private Lineral	445 ID	11
Helmbursement of expenses		
Jumps constaint only		
historical Private Limited	106.01	248.12
Rent expense		
Activity constrained entity		
Juguarkets Private Littifed	1,22	
D. Baltaices as an year end		

Particulars	Belance outstanding		
	49.01	45.4	
	31 March 2005	31 Merch 2024	
Lores			
Juntar Justicalital Colory			
histokets Physic Lamited	227,37	327,38	
В постоя на вене и подистем об К Isid гот постоя специфизиой офистов			
Quhe Ergual Cinema Private Li mired	23.00	20,00	
loss allowante	120 (40)	(20,000	
		- 4	
Interval second on loan			
Entition in which relateds of KLIP and entrant regulations influence			
Quite Digital Cinema Private Limited	1,73	1.73	
Loss allumance	(1.73)	(1.73)	
	11/2		
Outstanding researables			
John Grand Color (1990)			
Egylickets Friedle Limited	661.10	714,25	
Loss allowagne	(681.10)	(714 28)	
	*		
Emilian in which retailes of KIAP can concret oppolaries influence	2/11	177.17	
Higgst Film Technologies Private Finnt≰	31115	238.13	
	357.18	226.13	
Employee benefits päyaliko			
Key Omagement Personnel Relative of Ear Management Personnel			
Mr. V. Sewhil Kumai	125,86	42.74	

their grove has been intentionally felt blank -



Mr. Pula; andra



85.48

123.85 245.70

Qube Casema Technologies Private Lawited

Notes to constituted figure (a) appropriate for the year ended 31 March 2025 (All amounts are in Justice Ruggers Auber, amous otherwise March)

46 Related parties (continued)

D. Balances as 44 year cod (continued)

Panitulan	Delence outstanding		
	As M	414	
	3L March 2025	31 March 2024	
Sourcey deposits paid			
Key Management Personnel: Schiller of Key Wangement Processed			
Mi P Jayradrá	8.00	6.00	
Contractingly enimbersable courtests			
Jonath committed eNP)			
Juggebers Private Limited	R24.44	805.13	
Lass allowance	(R24.44)	(803.15)	
		-	
Investments			
Jointly commotted entity			
Justickets, Private Limited	1,164,95	1,164.95	
Legal Provision for domination or value of investments	(1,164.95)	11.164.931	
		-	

(Aus space has been representatedly left blane):





Notes to consolidated financial statements for the year could J1 March 2025

edite aussiani ver in Salten Rapres Sakha, urden anternen anderdi-

47 Sham-haved payments

A. Description of share-based payment arrangements

Share aption plans legalty scribel:

i) ESOF 1005 Pipe

The 2006 pign any appropriately the Based of Officestars in 6 May 2006 and by shareholders on 81 May 2006. The plan entitles employers in full complications electrons of the complex three policy of three policy of the complex three policy of the complex three policy of the complex three policy of the complex three policy of the complex three policy of the complex three policy of the complex three policy of the complex three policy of the complex

Employees cotalled	Grant Date	Number of	Verling conditions	Contractual life of
		instruments		aptions
Smith management pelvinting	1.Apr. 25/2		I Not options will very after completion of rechipment from the cose of grant	ė yeais

11) ESOY 2012 Plan

Table 31(2 plan was approved by the Poard of Conceves on 19 (my 20)2 and his shouldness on 25 October 2012, the plan entities employees in full time service in proclasses of the Gimon as the supulated exercise price, subject to compliance with the origing conditions, all exercises options shall be set, of the physical delivery of shares, who plants for exercise the plant, holders of verted option are challed to cure task one equity, shares for every operan at the exercise the cool field. (30)

Employees entitled	Grade Date	Number of instruments	,	L'agracius life of aptions
	(F May 2017	25,000	Completion of service of 1 year from grant date	6 уншя
Senipi pignigement paisirinel	10 angan 7011	50,000	1/3 of options will vest after completion of each year from the date of gram.	Alyears

M. Measurement of fair values

The rain value of employee shall oppose (see (App) and (A)) (thus been indebuted using Black (Scholes model as at the grant date)

C. Reconciliation of outstanding share options.

The number and weighted-overage entrope others of store options under the shad option plans (see 15)(i) and (ii)) are as follows:

For the year ended 31 March 2025

	ESGP Plan 2006		ESOP Man 1012	
	Weighted average exercise price	Number of options	Weighted average exercise polen	Number of apports
Duistanding of the beginning of the year	Th.	61 200	× 1	4
Entirited Jiming (to period)				
Exercised during the proced	.0	61,200	*	4
Granied during the period			-	
Dutstanding at the end of the year	*	4		
Verget and Event safe our an end of the year		18	*	

For the year ended 31 March 2024

	650/ Ptop 1606		ESOP Plan 2012	
	Weighted average	Number of opiions	Weighted average	Number of options
	esercise pilice		exercise price	
Optionshing at the log mining of the year	In In	120,500	110	75,500
Forfeited during the pennal	(* C	1.0	110	75,001
Exercised during the period	IG	59,400		-
Cranted during the behod	100	-	- 83	1.0
Outstanding at the control the year	li):	61,700	20	4
Vesiculand Extressable as at end of the gran	IC-	81.20	*	4

D. Expenses recognized in statement of profit and less

Total expenses at Acts from allare based payment transactions recognised in provider lower as part of employee foreign expense are as follows

वे स्वान स्माधीकर्त	Year coded
31 Merch 2025	51 March 2024





Employee Option plan.

Equity-sottled seworl-losed payments (refer note 31)

Notes to consolidated financial statements for the year ended 34 March 2075

politicamento ave la bichan Rupeur labbo, entres robere no tranca).

48. Contrart halomers

The hilldwing table stoodes promation about recognitive content work will content belief the four contents with covariets

(i) Contract assets (Trade recevables embilled)	Amount
Opening balance April 304	357.97
ess low ord dappe the man	(* 367,97)
Acd. Recentle recognisasi during the year	i,236,90
Clessey balance H. March 3025	1,2,16,10
(ii) Constact liabilities (Balting in advance of Work completed)	Amnunt
Opening Falures 1 April 3024	653,55
got reverye regignment that was included to the contract bulb local at the beginning of the year	(859,55)
Add they are trised for which no revenue is recognised for ng the year	\$ 17.6%
Closing halance 31 March 2025	907.89

Acquipity ranging by recombinition that right to consideration becomes unconditional

Compay inhibities include payments received in advance of performance order the contract, and are realised with the assumed resemble companied under the contract.

Reconciliation of revenue averageised in the Statement of profit and loss with the confineted price

Re-enulations commons with customers facilities for Stonement of profit and lines.	54,922,05
Add Discounts, rehates, returnes, credits, price concessions	238,70
Cost Contract wheth adjustments - Liphalities adjustments	(423.40)
Contracted price with the customers	56,732,34

49 Segment reporting

The Group is engaged principly in the business of digital cinema services and sale of digital engans are large to side of services. The entity's chief sperantic degration maken considers the Group as a whole in make decisions about resources to be a located to the segment and spece to performance. Accordingly, the Group dates not have makingly regiments and these decisions about foliascular violences are reflective of the information required by the individual operating decision maken manifest the operating results of the entity's histories for the purpose of making decisions about resource allocations and performance accordingly.

A. Georgraphic unformation:

The gapy opinic infimization usury set the Group's reverse by the Group's country of dominate and other countries, in presenting the gaugi opinical colorination, segment revenue has been determined record or the group of the kind of of the custometry.

	Year ended	Year ewded
	31 March 2025	31 Mlarch 2024
India	47 595 41	44.231.35
United States of America	7 984 00	9,401,36
Rest of the sea M	176564	257.25
	56,922,05	50,892.17

B. Major Customers

Revenue from top customer of the Group is INR Wiff (2) March 2024, INR Wift (which is not a flow of the Group's total revenue)





Notes in conveligated financial statements for the year ended 31 March 2025 Someone of the best department of the section of the

SP Great missellan

A. Sabeidgangs and step-down subhidiaries

Principal services (Conjept defluces for degree memor postage)				
he "	Refutorabin	Country of Incorporation	March 2014	Least LEDE dennis de
Chapter deflucts for degred crossing postage	Schodury	mind Survent Smenra	SHEGHI	401.69
Contendation for dignal mensional postage,		Singapore	*_10 0ul	
Secret control with an artistic library	Sahsalary	niol Sims of America	2011111	
	Seep-direct collections	Malacora	Angua	*
- Int. W. 1997 1997	State door subsiding	Sulgapore	2,10 0Pl	*
May Films LLC -	State-down unbediane	Lithram	\$IIIX	*
X86 Modes Arosts Powate Limited .	Saturdany	India	Pando.	*000000
Objected Pitranel unand Objected also	Jam cerum	lopts	1,417	43.445

* Major mere 15.2

2. M. Mer make 43. 2

b. Additional adormation as required by Paragraph 2 of the Grannel Instruments for Propagation of Foundaled Foundal Statements to Schedule III to the Companies and 2013

For the new realed 31 March 2017								
	Apr. A	50000	Share m preditor less	Mil er lees	Other comprehenune ancome	cnun c secondo	Tutal Compenhensive Income	mive locator
Equy Name	45% af consolidined awers	\maunf	An Nove controlledated prefit of Nove	\$-minut	As % of computation (FC)	tanaa	As % of constituted Total Comprehenses	4-premi
Debe Chema Technologies Pipare Limiter	%\$II P 6	EL.48/14	MINI	8L'45,1	10030%	R8:D	1M.25%	1,734,24
								5.9
Just Ciabila he	'Anh'	Brack!	2 to 12	(112.49)	0.070	2	PII.	(132.44)
Jule Chans Re Lid	7,0%	(3.45)		1.00	× 200	1	A1: II.	(3.49)
WITTED IN:	A 23%			36.36	0.077		1220	7. =
Mega Mem (V.) Chi IIM	£.	25.45	1.57%	5.4	0.03		***	2,7
Mega Filles Coperatives Product	202	(27.53)		0.17,000	*AIII		'-100k	15/2H
Street filmet I f	50.5	24.60	1.1100	10.10	H UDA.		1.514	24.02
KRS Molin artists Private Limited	100		-0.01¢	10.15)	0.40%		.0.02%	(0.35)
Total	Safrinit	11,NAL23	140,40%	1,662,85	1808052	98'0	1808055	108931

For the year ended 31 March 2024

	Net 1498M	4KH	Share in prohiting leave.	WIND MAY	CAlher comprehen	Ulher comprehense income. [] see	I UIM CUMPICHENINE PROME	COLLIE PANTAGE
Antity Name	As Soul reproducted meets	lanna 4	As To of convolidated penfit nellow	Amauni	45% et Cinstituteed OCT	-}mauni	A 5% et canolidade Tecal Camprebenyer Lacene	Musuak
1 Parent. Outs Circus To analogous Private Limited	2000,18	1,521,311	104.96%	71.21.1	130,0054	(19.64)	%SC 481	1,135.51
11 Subsidiations: 2,006 suppression 3,000 vieto American Francial	1.84% 0.22%	1 P56 0R 18 54	6.00 A 60 L A	1 H 551	2 MS		2.28 2.185	(00.00) (00.00)
Lond	MANN.	10,596.62	104.01%	1,491.65	2500'4III	139,64)	\$7.00 UUD UNTS	1,489,0

51 Additional Highletony Information

(i) The Group has heapterings from banks and financial institutions on the basis of security or current assets. The quarterly returns or steedment of current assets filled by the Group with hanks and francis into relations are in say content with the backs of accounts except as to laws.

Quarter coded	Variiculars -	Admunt as per books of secount "	Amount as per returns / statement	Amount of difference	Resears for material discrepancy	Whether returns: statement has been subsequently rectified?
Inne 3024	Receivables	16,044,65	14,640,72	1,403,93		No.
September 2024	Reconsides	16,266,60	Tagattes	1,424,92	Rafe: Note bolow	No
December 2024	Regulatifica	15,127,31	17,025.71	2,148,60	Kale land man	No.
March 1025	Receivables	16,182.13	19630.41	541.45		No

* The Group was not subjected to agentary Phannel reporting requirement as per the applicable laws and regulations and amergments, among an annual basis such as certain period and accruals amongs, others more discrimination and presentation in accordance with the requirements of time AS were not considered for the purpose of the Land country's fillings made to the banks to repote in the first three countries of thorough year enced 31 Markh 2005.

Note:

The Croop reported the amounts on a provisional basis but the partose of the said quarterly filting mode to the basis and consequently decreasing protections are provided to the partose of the partose

- (a) The Group has not been declared willful definition by my bank to financial institution or government or any government authority.
- (i) The Group has the following balance with the below-ventioned companies struck off under Section 14.9 of Companies Act, 2013 of Section S&U of Companies Act, 1456.

		Balance aucs	peding	
Name of seruch off company	Natury of researching with struck off company	As at 31 March 2025		Retacionship with struck off company
JR, Purger klad IQPC (Proces Limited	Advance from Cursonier	195	3.24	None
Live in Londs Apr. Hospitality Private Limi	Toda Refereables	0.34	0.)4	Name
Zazen Media World Private Limited	Advance from Costomer	0.23	0.23	None
R.K. Pincustions Privace Littined	Advance from Charamer	10.12	0.72	Nane
lies Mola & Advotoing Poste Limital	Trade Receivables	0.07	0.07	Nune
Sr.:: Lakshmi Film Private Limited	Triali Receivables	0.62	0,00	Nunc

-) on The Crouping complied with the number of layers prescribed under the Community Act. 2013.
- 141 The Greap do not have any Denoming reportly, where any proceeding has been minuted or bending against the Group for holding any Benami property.
- pay. The Group have not traced in invested in Chapte contents of Natural Contents curring the Proposity say,
- THE Line Linear to the transfer of the section of the section of the hooks of accounts that has been sumer detect of disclosed as income than in the last section of the section of the linear than the first of the linear than the last of the linear than t
- Islan Dunng the year ended 31 March 2025, the Percuit Company infligent equally share capital of 100 equits shares of 9NR (408) adds and supervised to 20.10,000. Optionally Convertible Redestrable Protections of fNR (1,974,00 lakholin) to whichy coined softwards. (Jube Control Pte Viction 39 August 3024, Softwards), in 19 September 2024, Qube Cottons Pte Lid has Junher invested in Mega Fillow Enterprise (M) Sub, Blid (Mega Malarsia) for a consideration of Jung 2,008,91 lakholing Melayup interacts in the Malarsian film and eight different industry providing section and efficient content delivery for digital current packages.

The Parent Company has complied with the relevant provisions of the Foreign Exchange Management Aut. 1999 (40 of 1994) and the Companies Aut. 2017 for the above markatoway and the transactions are not violative of the Frederican of Morey-Coundring Aut. 2021 (10 of 2001).

Complete details of the intermediany and oil, materials afterly is provided below

Name of the Belity	Country	Relationship with the Parent Company
Quha Cinedia Pre Ltd	Singipine	Wholly owned subsidiary
Major Filom Enteriors: (No San, HNJ,	Maarina	Step-down subscituty

- (iv) The dimus has not received any fund from any person(s) or enorgices', including financy (famility Puny) with the understanding (whether recorded in writing or otherwise that the Group shall
 - (a) describe or indirectly, lengtur investigations or entities identified in any manner retainsporter ("Ultimate Exhibitionary") by its or highlight the Funding Pany.
 - (b) provide any guarantee, security or the like from a number of the Unionate Heneficianes, is
- (x) The Group has non-revalued its geopethy, plant and process metalling right-of-use assers or changible assers or both during the current in provious year.
- (vi) The Group has not engered into any scheme of smarry-most which has an accounting impact on current or provides financial peacether than that exferred to note 45 or these consolidated financial parameters.
- is an in accordance with the requirement of Division II Ind. AS Schedult (II to the Companies Act, 2013, disclosure surrounding Registration of charges or substantian with Registral of Companies, Title deeds of Immovable Property for held to the name of the Companies and substantial ratios have been disclosed only in the Sandatone Companies assistance in





Notes to convolidated figuration acarements for the year ended 31 March 2025

(40) security are in Jachan Papeer Jakhi, wilers otherwise skile 6.

51 As at J1 March 2025, the Parent Company loss expont receivables and impropropagative amounting to TNR 53 (LIR takes ()) March 2024. The (3) likely) respectively, which are due for a period more than 220 days in case of receivables and more than 180 days in case or psychiats, which are the maximum permissible period for realization and repartation of export persons, or to brillia and settlement of payables in compliance with the requirements of Marter. Discontines a regular responsibility for Richards Maragement Act, 1999 and regulations thereunded (FEMA regulations). The Parent Company is in the process of obtaining requires approvaler optional much called a compliance with the requirements of FEMA regulations. Madagement is confident of complying with the calevant regulatory requirements and accordingly, no provision has been recorded in those consolidated linancial statements.

53. Transfer pointing

The Potent Company has enveloping tonsortions with section related parties. For the reasoned, 31 March 3024, the Parent Company obtained an Accountants report from a Charlest Accountant in respect of international consections with related parties as required by the relevant provisions of the Income tax Act. 1961 and the same real-been filted with the income tax authorities.

For the current year, the flarest Company confunds that it maintains documentation as pushed by the Income tax A.H. [94] and to prove that the otternational transactions are at arms, length and the affirested fregishion, will not have any impact on the consolidated financial statements, particularly on the anxion of tax expenses and that of provision but taxarion.

54 Code on sepal serveity, 2020

The Indian Parliament has argument the Code on Social Security 2020 which would impact the contributions by the criticis incomposed in India Inching part of the Coning what the Provident Fund and Grainity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security 2020 on 19 November 2020, and has instead suggestione from statisticities which are under zone consideration by the Ministry. The Group will assess the impact and its evaluation open the polyecticules are notified and will give appropriate impact in its tipulitial programme the financial impact are published.

54 Subsequent events

The Group has evaluated everys or coming often the reporting date up to the door of approval of the financial statements. Based on this evaluation and or accordance with End ASTO Events after the Reporting Period, no events have occurred that require adjustment to, so disclosure in the corealistated financial Substitutes.

As per our report attached.

Jon R S R & Co. LLP

Charteral Accountable

ungs Registration Number | 10124KW W-

K Sadhaltar

ėtur!bu

Menthership No., 314150

Place Chenna

Losio, 11 September 2025

per and on behalf of the Board of Chrostock of Qube Cinema Fechnologies Provate Limited

CIN DIGA901N (985)/TIC0 (2554)

P Jayendra

Withdraway Chrosson DIN 08120286

Mass Chenton

Outer 11 September 31

V Senthil Kumer

Place Chemia

Date 11 Scolimbia 2025