



**CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Justickets Private Limited

### **Report on the Audit of the Standalone Financial Statements**

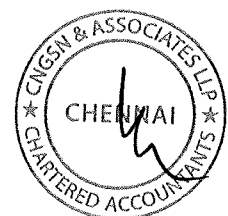
#### **Opinion**

We have audited the standalone financial statements of Justickets Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, Profit and Loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements



section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Emphasis of Matters**

Reference is drawn to Note no 1.15 in the financial statement.

Our opinion is not modified in respect of this matter.

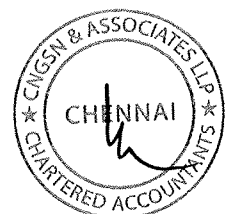
**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

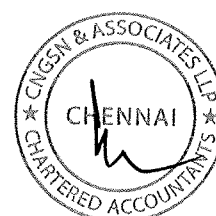
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



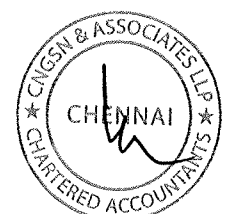
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

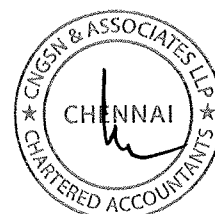
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The comment on adequacy of the Internal Financial Control over Financial Reporting of the company and the operating effectiveness of such controls does not arise.
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us.
  - a. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements
  - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
  - c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - e. (i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(ii) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

f. There is no dividend declared or paid during the year. Hence, this clause is not applicable.

Place: Chennai

Date: 07/08/2023



**For M/s CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

Firm Registration No: 004915S/S200036

**K PARTHASARATHY**

**PARTNER**

**Membership No. 018394**

**UDIN: 23018394BGWVGRR7406**

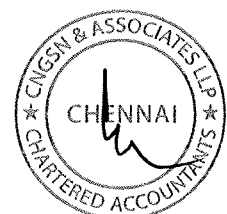
**Annexure - A to the Independent Auditors' Report**

**Referred to in paragraph Report on Other Legal and Regulatory Requirements of the Auditors' Report of even date to the members M/s Justickets Private Limited on the financial statements for the year ended 31<sup>st</sup> March, 2022**

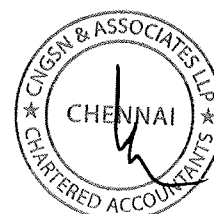
- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and equipment, Intangible assets and Investment Property.  
  
(b) We are informed that the company has formulated a programme for physical verification of all property over a period of three years which, in our opinion, is reasonable considering the size of the company and the nature of its assets. Accordingly, the Property, Plant and equipment and Investment property have been physically verified by the management during the year and no material discrepancies were noticed on such verification.  
  
(c) The title deeds of immovable properties are held in the name of the company.  
  
(d) The Company has not revalued the Property, Plant and equipment during the year.  
  
(e) According to information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (prohibitions) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The company is primarily a service-oriented company accordingly; it does not hold any physical inventories. Thus, paragraph 3(ii)(a) of the Order is not applicable to the Company.  
  
(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence, the compliance in this regard is not discussed in this report.
- iii. (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.  
  
(b) The company has not made investments in other companies during the year which in our opinion, are prima facie not prejudicial to the Company's interest.  
  
(c) The Company has not provided any loans or advances, so the question of schedule of repayment of principal and payment of interest being stipulated and the repayments or receipts being regular does not arise.



- (d) The Company has not provided any loans or advances, so the question of the amount being overdue for more than 90 days does not arise.
- (e) The Company has not provided any loans or advances, so the question of fresh loans or extension and renewal of existing loans does not arise.
- (f) The Company has not provided any loans or advances repayable on demand or without specifying the terms or period of repayment
- iv. The company has not granted any loans or advances, provided guarantees or securities, or made investments during the year. Accordingly, para 3 clause (iv) of the Order is not applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year and does not have any unclaimed deposits as at March 31, 2022. Hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under are not applicable.
- vi. Maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence this clause is not applicable
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess Goods and Services Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, there are no arrears of statutory dues which are outstanding as at 31st March 2022 for a period of more than six months from the date they become payable.
- b) According to the information and explanations given to us, the Company did not have dues which have not been deposited as on March 31, 2022.
- viii. According to the information and explanations given by the management, we have not come across any transactions not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to information and explanation given to us The Company did not have any loans or borrowings from Financial Institutions, Banks, Government or dues to Debenture Holders during the year. Accordingly, paragraph 3 (ix)(a) of the Order is not applicable to the Company.



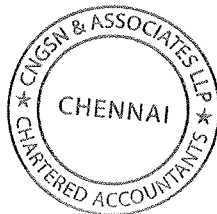
- (b) According to the information and explanations given to us, we report that the company has not been declared as willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) Funds raised on short term basis have not been utilized for long term purposes. Hence, clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) Company has not raised any money by way of initial public offer or further publicoffer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- xi. In our opinion and according to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. No Whistle-blower complaints have been received during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.



- xiv. In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the Provisions of Section 138 of The Companies Act, 2013.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its Directors and hence provisions of Section 192 of the Companies Act 2013 are not applicable to the company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- xvii. The Company has not incurred cash loss during the year ended 31<sup>st</sup> March 2022, however the company had incurred cash loss in the immediately preceding financial year ended 31<sup>st</sup> March 2021. The amount of cash loss for immediately preceding financial year was Rs. 287.03 Lakhs
- xviii. There has been no resignation of Statutory Auditors during the year and accordingly this clause is not applicable.
- xix. According to the information and explanations given to us, ageing and expected dates of realization of Financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and the Management plans, nothing has come to our attention which causes us to believe that any material uncertainty exists on the date of audit report that the Company is not capable of meeting its liabilities as on date of the Balance Sheet and when they fall due within a period of one year from balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further draw attention to the paragraph in our main audit report regarding the applicability of the Going Concern concept.
- xx. Provisions of Section 135(5) of Companies Act, 2013 are not applicable to the Company.

Place: Chennai

Date: 07/08/2023



For M/s CNGSN & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
Firm Registration No: 004915S/S200036

K PARTHASARATHY  
PARTNER  
Membership No. 018394

UDIN: 23018394B6WVG7406

**Justickets Private Limited**  
**Ninth Annual Report – 2021-22**

To the Members,

Your Directors have pleasure in presenting to you the Ninth Annual Report of the Company for the financial year ended March 31, 2022.

**I. Financial Results**

The financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2022 is as under:

(Rs. in Lakhs)		
Year ended March 31	2022	2021
Operating Revenue	2832.76	115.49
Profit Before Depreciation Finance Costs, Exchange Gain/Loss, Non-recurring items and Tax	257.59	(263.01)
Profit Before Tax	215.18	(329.13)
Profit After Tax	215.18	(329.13)

**II. Business during the year**

During the year under review, Justickets had been awarded a government tender along with the prime partner SRIT India Private Limited to procure, design, develop, integrate, operate and maintain online ticketing for the theatres in Andhra Pradesh by the Government of Andhra Pradesh. The impact of Covid-19 pandemic on the media industry continued during the first half of the FY21-22 due to shutdowns in cinema theatres and film productions which had an adverse impact on the overall business of the Company. However, the business started improving towards the latter half of the financial year as the Theatres resumed exhibition and movies releases increased in number. The Company earned a net profit of Rs. 215.18 Lakhs for FY22 against a net loss of Rs. 329.13 Lakhs in FY21.

**III. Revision of Financial Statements of the Company**

The Company had filed a Company Application (CP/30/CHE/2022) under Section 131 of Companies Act, 2013, read with rule 77 of the National Company Law Tribunal Rules, 2016 for voluntary revision of financial statements of the Company for the financial year ended 31<sup>st</sup> March 2021. The Hon'ble National Company Law Tribunal (NCLT), vide order dated 17<sup>th</sup> July 2023, allowed the Company Application for revising the financial statements for the financial year 2020-2021.

Considering the pendency of the Order, your Board was unable to finalize the financial statements along with the Board's report for the financial year ended 31<sup>st</sup> March 2022 and the Ninth Annual General Meeting dated 30<sup>th</sup> December 2022 was thus adjourned until the final Order of the NCLT. Considering the receipt of the Order, your Board recommends adoption of the financial statements and the Board's report for the financial year ended 31<sup>st</sup> March 2022 in the adjourned Ninth Annual General Meeting of the Company.

IV. Material changes and commitments, if any, affecting the financial position of the Company which has occurred since 31<sup>st</sup> March 2022 till the date of report

There are no material changes and commitments affecting the financial position of the Company which has occurred since 31<sup>st</sup> March 2022 till the date of this report except the revision of financial statements of the Company for the period ended 31<sup>st</sup> March 2021 which has been allowed by the Hon'ble NCLT.

V. Change in the nature of business if any

There was no change in the nature of the business during the year under review.

VI. Dividend

The Company did not declare any interim dividend during the financial year 2021-2022 and also not proposing declaration of any final dividend in the forthcoming AGM.

VII. Transfer to Reserves

No amount has been transferred from profits to any specific reserves during the year.

VIII. Deposits

Your Company has not accepted any deposits during the financial year nor has any outstanding unclaimed or unpaid deposits as on 31<sup>st</sup> March 2022.

IX. Particulars of loans, guarantees or investments under Section 186 of the Companies Act 2013

NIL.

X. Names of Companies which have become or ceased to be its subsidiary (ies), Joint Ventures or Associate Companies during the year

NIL

XI. Net Worth of the Company

Amount in Lakhs)

Particulars	As on 31.03.2022	As on 31.03.2021
Net-worth of the company	(964.20)	(1,179.38)

**XII. Board Meetings held during the financial year**

4 (Four) Board Meetings were held during the financial year on 15<sup>th</sup> July 2021; 31<sup>st</sup> August 2021, 22<sup>nd</sup> December 2021 and 24<sup>th</sup> March 2022.

**Attendance details of Directors**

Name of the Directors	Number of Board Meetings entitled to attend	Number of Board Meetings attended during the year
Allu Venkatesh	4 meetings	2 meetings
P. Jayendra	4 meetings	3 meetings
V. Senthil Kumar	4 meetings	4 meetings
C. Srikanth	4 meetings	1 meeting
S. Madhavan	4 meetings	4 meetings

**Number of Committee Meetings/ General Meetings held during the year & Attendance details of the Members:** Nil

**XIII. Changes on Company Secretary Position & Board of Directors**

There is no change in the Company Secretary Position & Composition of Board of Directors during the Financial Year 2021-22.

**XIV. Details of Policies developed by the Company:**

**a. Corporate Social Responsibility Policy**

Not applicable

**b. Risk Management Policy**

Business Risk Evaluation and Management is an ongoing process within the Organization. Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Management of the Company has framed a Risk Management Policy for the Company. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis. At present the Company has not identified any element of risk which may threaten the existence of the Company.

c. **Particulars of Employees**

Particulars of employees as required under Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 – **Not Applicable.**

d. **Employee Stock Options**

The Company, under the Employee Stock Option Scheme- 2016, approved by the shareholders vide Extra Ordinary General Meeting held on 26<sup>th</sup> December 2016, created a pool for issuance of 15,42,000 Options to eligible employees with a view to attracting and retaining the best talent, encouraging employees to align individual performance with Company objectives and promote increased participation by them in the growth of the Company, and accordingly granted the Options to the eligible employees. However, the Company has not received any response from the employees.

XV. **Extract of the Annual Return**

The requirement of extract of the Annual Return as per Section 92(3) of Companies Act, 2013 is relinquished by the Amendment of the Companies Act. However, the Annual Return in Form MGT-7 is placed in the website of the Company [www.justickets.in](http://www.justickets.in) in compliance to Section 92(3) of Companies Act, 2013.

XVI. **Adequacy of Internal Financial Controls**

Your Company has adequate internal financial controls with reference to preparation of financial statements, commensurate with the size of operations of the company.

XVII. **Disclosures as per the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013**

The Company has not received any complaint on sexual harassment during the year under review, under the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

XVIII. **Significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future**

There were no such instances during the financial year. However, the Hon'ble National Company Law Tribunal vide Order dated 17<sup>th</sup> July 2023, approved the revision of the financial statements of the Company for the financial year ended 31<sup>st</sup> March 2021 and the Order has no impact of the going concern status of the Company.

**XIX. Compliance with Secretarial Standards**

The Company is in compliant with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India. Due to the pendency of the Company Application filled for the financial year ended 31<sup>st</sup> March 2021, there has been a delay in filing certain forms pertaining to the financial year 2021 and 2022 with the Registrar of Companies.

**XX. Particulars of contracts or arrangements with related parties**

Nil

**XXI. Auditors**

Your Company Statutory Auditors, M/s. CNGSN & Associates LLP, Chartered Accountants, Chennai, was appointed by the Shareholders in the Sixth Annual General Meeting held on 25<sup>th</sup> July 2019 for a period of five years. Accordingly, you're Company Auditors, M/s. CNGSN & Associates LLP, Chartered Accountants, Chennai holds office till the conclusion of the Eleventh Annual General Meeting of the Company and requires no ratification in the ensuing Annual General Meeting as per the provisions of Companies Act, 2013.

**XXII. Details in respect of frauds reported by Auditors**

For the financial year under review, the Auditor has not reported about any fraud by the company or any fraud on the company by its officers or employees.

**XXIII. Qualification(s) of Auditors in their Report: NIL**

**XXIV. Disclosure on maintenance of Cost records**

The Company is not required to maintain any cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

**XXV. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

Particulars as required under Section 134(3)(m) of the Companies Act, 2013 – **Not Applicable.**

**XXVI. Directors' Responsibility Statement**

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**XXVII. Acknowledgement**

Your Directors wish to place on record their sincere thanks and appreciation to its Company Investors, shareholders, suppliers, customers, employees, bankers and also the Central and State governments for their continued co-operation and support.

**For and on behalf of the Board**



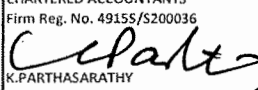

P. Jayendra  
Nominee Director  
DIN: 00320286



V. Senthil Kumar  
Director  
DIN: 00320535

Place: Chennai

Date: 07.08.23

JUSTICKETS PRIVATE LIMITED			
No. 42, Dr. Ranga Road, Mylapore, Chennai-600004			
Balance Sheet as at March 31, 2022			
(Amount in lakhs)			
	Notes	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	22.86	33.43
Capital work-in-progress	2	29.21	31.34
Investment Property		-	-
Intangible assets	2	24.87	24.87
Intangible assets under development		-	-
Financial assets		-	-
(i) Investments - other investments		-	-
(ii) Others		-	-
Deferred tax assets (net) [MAT credit]		-	-
Other non-current assets	3	247.77	223.66
<b>Total non-current assets</b>		<b>324.71</b>	<b>313.30</b>
<b>Current assets</b>			
Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	4	215.64	526.39
(iii) Cash and cash equivalents	5	435.27	441.76
(iv) Bank balances		-	-
(v) Loans		-	-
Other financial assets	6	0.24	0.21
Current Tax Assets	7	189.42	232.68
Other current assets	8	63.84	782.89
<b>Total current assets</b>		<b>904.41</b>	<b>1,983.93</b>
<b>Total assets</b>		<b>1,229.12</b>	<b>2,297.23</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	9	1,855.14	1,855.14
Convertible non - participating preference Share capital		-	-
Equity portion of convertible debentures		-	-
Other Equity	16	(2,819.34)	(3,034.52)
<b>Total Equity</b>		<b>(964.20)</b>	<b>(1,179.38)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liabilities		-	-
(i) Borrowings	10	200.00	200.00
(ii) Lease Liability		-	-
(iii) Other Financial Liabilities		-	-
Provisions		-	-
Deferred tax liabilities (Net)		-	-
Other non-current liabilities	11	25.00	25.00
<b>Total non-current liabilities</b>		<b>225.00</b>	<b>225.00</b>
<b>Current liabilities</b>			
Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables	12	-	-
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		1,843.76	1,397.42
(iii) Lease Liability		-	-
(iv) Other Financial Liabilities	13	-	-
Short Term Provisions	14	89.80	1,795.07
Other current liabilities	15	34.76	59.12
Current Tax Liabilities		-	-
<b>Total current liabilities</b>		<b>1,968.32</b>	<b>3,251.61</b>
<b>Total liabilities</b>		<b>2,193.32</b>	<b>3,476.61</b>
<b>Total equity and liabilities</b>		<b>1,229.12</b>	<b>2,297.23</b>
Notes forming part of Financial Statements			
As per our Report of even date		For & On Behalf of the Board of	
For M/s CNGSN & ASSOCIATES LLP		JUSTICKETS PRIVATE LIMITED	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 49155/S200036			
			
K. PARTHASARATHY		Director	
Partner		Director	
M.No.18394			
Place : Chennai			
Date: 07/08/2023			



**JUSTICKETS PRIVATE LIMITED**  
No. 42, Dr. Ranga Road, Mylapore, Chennai-600004

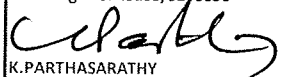
**Statement of Profit & Loss Account for the year ended March 31,2022**

(Amount in Lakhs)			
	Notes	For March 31, 2022	For March 31, 2021
<b>Continuing Operations</b>			
<b>A) Income</b>			
Revenue from operations	17	2,832.76	115.49
Other income	18	6.20	0.46
<b>Total Income</b>		<b>2,838.96</b>	<b>115.95</b>
<b>B) Expenses</b>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and traded goods		-	-
Employee benefits expense	19	64.34	45.25
Finance costs	20	24.12	24.02
Depreciation and amortization expense	2	18.29	42.10
Other expenses	21	2,517.03	333.71
<b>Total Expenses</b>		<b>2,623.78</b>	<b>445.08</b>
<b>C) Profit before Exceptional items and tax</b>		<b>215.18</b>	<b>(329.13)</b>
Exceptional Item - Expenses		-	-
<b>D) Profit / (Loss) before tax from Continuing Operations</b>		<b>215.18</b>	<b>(329.13)</b>
<b>Tax expense :</b>			
(1) Current tax		-	-
(2) MAT credit		-	-
(3) Deferred tax		-	-
<b>Total tax expense / (benefit)</b>		<b>-</b>	<b>-</b>
<b>Profit after tax</b>		<b>215.18</b>	<b>(329.13)</b>
<b>E ) Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plan actuarial gains/ (losses)		0.80	-
Others		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the period</b>		<b>0.80</b>	<b>-</b>
<b>Attributable to:</b>			
Owners of Company		<b>215.98</b>	<b>(329.13)</b>
Non-Controlling Interests		-	-
<b>Earnings per equity share</b>			
(1) Basic	25	1.16	(1.76)
(2) Diluted		-	-

Notes forming part of Financial Statements

As per our Report of even date  
For M/s CNGSN & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 4915S/S200036

For & On Behalf of the Board of  
JUSTICKETS PRIVATE LIMITED

  
K. PARTHASARATHY  
Partner  
M.No.18394  
Place : Chennai  
Date: 07/08/2023





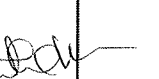
CFO

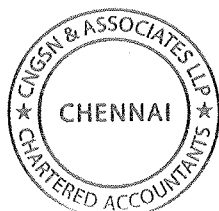
Company Secretary

Director

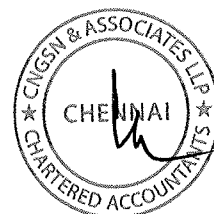
Director



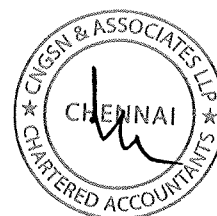
JUSTICKETS PRIVATE LIMITED No. 42, Dr. Ranga Road, Mylapore, Chennai-600004.		
Cash flow statement for the period ended 31st March 2022		
(Amount in lakhs)		
Particulars	As at March 31, 2022	As at March 31, 2021
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax as per profit and loss account	215.18	(329.13)
Adjustments for :		
Provision for depreciation	18.29	42.10
Interest expense considered separately		
Interest income considered separately	(0.39)	(0.46)
<b>Operating profit / (loss) before working capital changes</b>	<b>233.08</b>	<b>(287.50)</b>
Adjustments for changes in working capital :		
(Increase) / decrease in inventories	-	-
(Increase) / decrease in sundry debtors	310.75	(493.18)
(Increase) / decrease in loans and advances, other current assets	762.28	(836.97)
Increase / (decrease) in current liabilities and provisions	(1,283.29)	1,826.28
Cash from / (used in) operating activities	22.82	208.64
Direct taxes paid (net of refunds)	-	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>22.82</b>	<b>208.64</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	(7.71)	-
Deletion of CWIP	2.12	-
Interest received	0.39	0.46
<b>Net cash from / (used in) investing activities (B)</b>	<b>(5.20)</b>	<b>0.46</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of Shares	-	-
(Repayment)/Proceeds of short term borrowings	-	-
(Repayment) /Proceeds of long term borrowings	(24.11)	18.09
Interest paid		
<b>Net cash from / (used in) financing activities (C)</b>	<b>(24.11)</b>	<b>18.09</b>
<b>Net cash flows for the period (A+B+C)</b>	<b>(6.49)</b>	<b>227.18</b>
Cash and cash equivalents at the beginning of the year	441.75	214.57
<b>Cash and cash equivalents at the end of the year</b>	<b>435.27</b>	<b>441.75</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.02	0.03
<i>Balances with banks</i>		
- in current accounts	427.38	434.22
- in fixed deposits	7.87	7.51
<b>Total cash and cash equivalents</b>	<b>435.27</b>	<b>441.76</b>
Notes forming part of Financial Statements	1	
As per our report of even date		
For CNGSN & ASSOCIATES LLP Chartered Accountants Firm Registration No. 49155 /S200036	For & On Behalf of the Board of JUSTICKETS PRIVATE LIMITED	
 K. PARTHASARATHY Partner M.No.18394	 CFO	 Company Secretary
	 Director	 Director
Place : Chennai		
Date: 07/08/2023		



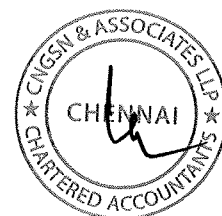
JUSTICKETS PRIVATE LIMITED		
Notes to financial statements as at and for the period ended March 31, 2022		
	(Amount in Lakhs)	
	As at March 31, 2022	As at March 31, 2021
<b>3. Other non-current assets</b>		
Refundable Security Deposit Paid	55.95	56.95
Incentive Recovery Deposit	116.82	166.71
Deposit with theatre	-	-
EMD Deposit	75.00	-
<b>Total</b>	<b>247.77</b>	<b>223.66</b>
<b>4. Trade receivables</b>		
Trade receivables outstanding for a period exceeding 180 days		
Unsecured, considered good	9.00	0.37
Doubtful Debts	-	-
	9.00	0.37
Less: Provision for Doubtful Debts	-	-
	9.00	0.37
<b>Other Trade receivables</b>		
Unsecured, considered good	206.64	526.02
<b>Total</b>	<b>215.64</b>	<b>526.39</b>
<b>5. Cash and cash equivalents</b>		
Cash on hand	0.02	0.03
Balances with banks:		
On current accounts	427.38	434.22
On fixed deposits	7.87	7.51
<b>Total</b>	<b>435.27</b>	<b>441.76</b>
<b>6. Other financial assets</b>		
Interest accrued on fixed deposits	0.24	0.21
<b>Total</b>	<b>0.24</b>	<b>0.21</b>
<b>7. Current Tax Assets</b>		
TDS Receivable	49.14	65.84
TCS Receivable-2020-21	0.63	0.63
IGST Credit	4.10	2.65
CGST Credit	6.47	20.30
SGST Credit	6.47	20.66
CGST Input Credit Unutilised	42.03	42.03
SGST Input Credit Unutilised	42.03	42.03
Service Tax Trans Credit Unutilised	38.55	38.54
<b>Total</b>	<b>189.42</b>	<b>232.68</b>
<b>8. Other current assets</b>		
Unamortized expenditure		
Advances to Suppliers	63.69	43.17
Prepaid Expenses	0.15	0.15
Capital Work in Progress-Production Expenses	-	739.57
<b>Total</b>	<b>63.84</b>	<b>782.89</b>
<b>9. Equity Share capital</b>		
<b>Authorised</b>		
250,00,000 Equity shares of Rs.10/- each	2,500.00	2,500.00
<b>Issued, Subscribed and Paid-up</b>		
185,51,433 Equity shares of Rs.10/- each	1,855.14	1,855.14
<b>Total</b>	<b>1,855.14</b>	<b>1,855.14</b>
<b>10. Long Term Borrowings</b>		
Un Secured		
Loan from SPI Music Pvt.Ltd	-	200.00
Qube Cinema Technologies Pvt Ltd-Loan A/c	200.00	-
<b>Total</b>	<b>200.00</b>	<b>200.00</b>



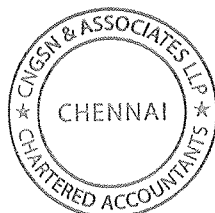
JUSTICKETS PRIVATE LIMITED		
Notes to financial statements as at and for the period ended March 31, 2022		
	(Amount in Lakhs)	
	As at March 31, 2022	As at March 31, 2021
<b>11. Other Non-Current Liabilities</b>		
Security Deposit Received From Book My Show	25.00	25.00
<b>Total</b>	<b>25.00</b>	<b>25.00</b>
<b>12. Trade Payables</b>		
Trade Creditors	479.70	122.03
Sundry Creditors-Expenses	1,364.07	1,275.39
Sundry Creditors-Tour	-	-
<b>Total</b>	<b>1,843.77</b>	<b>1,397.42</b>
<b>13. Provision</b>		
Provision for Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>14. Other current liabilities</b>		
Labour Welfare fund payable	0.01	0.01
Audit Fee Payable	2.00	2.00
Outstanding Liabilities	0.97	0.97
Advance from customers	77.73	1,783.94
PF Payable	0.43	0.48
ESIC Payable	0.04	0.04
Salary Payable	0.50	0.35
Bonus Payable	0.09	0.09
Gratuity Payable	5.59	4.48
Interest Payable	-	-
Leave Encashment Payable	2.45	2.71
<b>Total</b>	<b>89.81</b>	<b>1,795.07</b>
<b>15. Current Tax Liabilities</b>		
Professional Tax Payable	1.04	0.93
TDS Payable	9.59	5.81
IGST Payable	12.21	48.68
SGST PAYABLE	0.05	0.18
TCS CGST Payable	5.86	1.67
TCS SGST Payable	5.86	1.67
CGST PAYABLE	0.15	0.18
<b>Total</b>	<b>34.76</b>	<b>59.12</b>
<b>16. Particulars of Contingent liabilities and commitments</b>		
Guarantees issued to bank	-	-
Claims against the company not acknowledged as debt	-	-
Other Guarantees money for which the company is contingently liable	-	-
Disputed under Income Tax Authorities	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



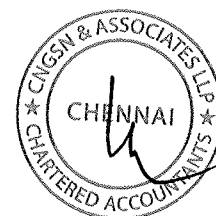
JUSTICKETS PRIVATE LIMITED		
Notes to financial statements as at and for the period ended March 31, 2022		
	(Amount in Lakhs)	
	For March 31, 2022	For March 31, 2021
<b>17. Revenue from operations</b>		
Sale of products	-	-
Revenue from Online Ticket Sales	422.76	115.49
Revenue-Film Production	2,410.00	-
<b>Total</b>	<b>2,832.76</b>	<b>115.49</b>
<b>18. Other income</b>		
Provision no longer required, written back	-	-
Interest Income	-	-
Provision no longer required, written back	-	-
Interest on Bank deposits	0.39	0.46
Miscellaneous income	-	-
Interest on Income Tax Refund	5.81	-
<b>Total</b>	<b>6.20</b>	<b>0.46</b>
<b>19. Employee benefits expense</b>		
Salaries, wages and bonus	60.46	43.05
Contribution to provident fund	2.54	1.96
Contribution to Labour Welfare Fund	-	-
ESI Contribution	0.36	0.31
Workmen and staff welfare expenses	0.04	(0.80)
Gratuity	1.11	0.61
Leave Encashment	(0.17)	0.13
<b>Total</b>	<b>64.34</b>	<b>45.26</b>
<b>20. Finance costs</b>		
Finance Cost	23.99	24.00
Bank Charges	0.13	0.02
<b>Total</b>	<b>24.12</b>	<b>24.02</b>
<b>21. Other expenses</b>		
Online Payment Gateway Charges	4.84	1.84
Revenue Share - Online Ticket Sales	265.93	74.08
Revenue Share -Others	1.46	0.32
Boarding & Lodging Expenses	0.20	-
Consumables	0.70	-
Equalisation levy	0.01	0.08
Food Expense	0.12	0.08
Interest on Statutory Dues	0.00	6.58
Internet Charges	0.63	0.55
Sundry Balances Written Off / Written Back	-	-
Local conveyance	0.23	0.20
Marketing expenses	15.44	4.13
Office Maintenance	-	-
Operation - Support Expenses	2.14	1.83
Packing Materials	-	-
Printing & Stationery	0.00	0.01
Postage	0.01	0.00
Professional Fees-Others	9.53	4.51
Professional Tax	-	0.03
Rates & Taxes	-	0.01
Tender Fees	0.25	-
Repairs & Maintenance	0.86	0.54
Web Hosting Charges	82.25	54.66
Travelling Expenses	0.14	0.07
Audit Fees	2.00	2.00
Telephone Charges	1.43	2.19
Production Exp	823.86	-
Donation	1,305.00	180.00
<b>Total</b>	<b>2,517.03</b>	<b>333.71</b>
<b>22. Debts Due From Directors &amp; Their Related Parties - Nil</b>		
<b>23. The Company does not have any supplier covered under the Micro, Small and Medium Enterprises</b>		
<b>24. None of the employees were in receipt of emoluments which are in the aggregate was more than Rs.60,00,000 for the year or Rs.5,00,000 per month for any part of the year.</b>		
<b>25. EARNING PER SHARE - BASIC</b>		
<b>Particulars</b>	<b>For March 31, 2022</b>	<b>For March 31, 2021</b>
Profit / (Loss) after Tax (in Rs.)	2,15,18,349	(3,29,13,080)
Weighted average no. of equity shares	1,85,51,433	1,85,51,433
Basic EPS (Share of Rs. 10/- each) in Rs.	1.16	(1.76)



JUSTICKETS PRIVATE LIMITED			
Notes to financial statements as at and for the period ended March 31, 2022			
26.RELATED PARTY TRANSACTIONS			
Description of Relationship		As at 31 March 2022	As at 31 March 2021
Investor Company		Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )
		ITPL Software Solutions Private Limited	ITPL Software Solutions Private Limited
		Justinfo Tickets Pvt Ltd (Formerly knows as SPI Informatics Pvt. Ltd.)	Justinfo Tickets Pvt Ltd (Formerly knows as SPI Informatics Pvt. Ltd.)
Directors		Mr. V. Senthil Kumar	Mr. V. Senthil Kumar
		Mr. P.Jayendra	Mr. P.Jayendra
		Mr. Allu Venkatesh	Mr. Allu Venkatesh
		Mr. C.Srikanth	Mr. C.Srikanth
		Mr.S. Madhavan	Mr.S. Madhavan
Transactions with the Related Parties (Amount in Lakhs)			
Transaction	Related Party	As at 31 March 2022	As at 31 March 2021
Advertisement Contract	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	-	-
Professional Fee	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	-	-
Interest on Loan	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	14.70	
Professional Fee	Allu Venkatesh	-	-
Share Capital	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	-	-
	Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)	-	-
Balance as at Year End	Related Party	As at 31 March 2022	As at 31 March 2021
Share Capital	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	805.82	805.82
	ITPL Software Solutions Private Limited	369.17	369.17
	Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)	680.16	680.16
Unsecured Loan	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	200.00	-
Payables	Qube Cinema Technologies Pvt Ltd - Interest on Loan	13.23	-
Payables	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	1,311.70	1,229.45
<div> <div> As per our Report of even date For M/s CNGSN &amp; ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Reg. No. 49155/S200036 K.PARTHASARATHY Partner M.No.18394 Place : Chennai Date: </div> <div> For &amp; On Behalf of the Board of JUSTICKETS PRIVATE LIMITED  <div> <div>CFO</div> <div>Company Secretary</div> <div>Director</div> <div>Director</div> </div> </div> </div>			



JUSTICKETS PRIVATE LIMITED													
Note:16													
Particulars	Share Application Money Pending Allotment	Equity Component of Compound Financial Instruments	Capital Reserve	Securities Premium Reserve	Other Reserves (Specify Nature)	Retained Earnings	Debt Instruments Through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income(Specify nature)	Money Received Against Share Warrants	Total
Balance at 31st March 2020	-	-	-	733.97	-	(3,439.36)	-	-	-	-	-	-	(2,705.39)
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-529.13	-	-	-	-	-	-	-529.13
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 31st March 2021	-	-	-	733.97	-	(3,768.49)	-	-	-	-	-	-	(3,034.52)
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-0.49	-	-0.49
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-0.80	-	-0.80
Transfer to retained earnings	-	-	-	-	-	216.48	-	-	-	-	-	-	216.48
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 31st March 2022	-	-	-	733.97	-	(3,552.01)	-	-	-	-	(1.29)	-	(2,819.34)



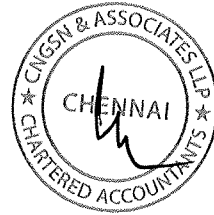
## JUSTICKETS PRIVATE LIMITED

Note No 2

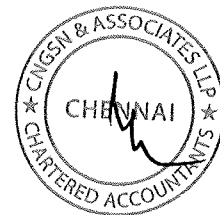
Fixed Asset Schedule

(Amount in Lakhs)

Description	GROSS BLOCK			Depreciation/Amortisation			NET BLOCK	
	As on 01.04.2021	Additions/ (Deletions)	As on 31.03.2022	As on 01.04.2021	For The Year	As on 31.03.2022	W D V as on 31.03.2022	W D V as on 31.03.2021
<b>Property Plant And Equipment</b>								
Computers	388.49	7.71	396.20	355.50	18.17	373.66	22.54	32.99
Office Equipments	1.20	-	1.20	0.76	0.12	0.88	0.32	0.44
<b>Total (A)</b>	<b>389.69</b>	<b>7.71</b>	<b>397.40</b>	<b>356.26</b>	<b>18.29</b>	<b>374.54</b>	<b>22.86</b>	<b>33.43</b>
<b>Intangible Assets</b>								
Non compete fee	60.00	-	60.00	57.10	-	57.10	2.90	2.90
Box office,Ticket dada.com - Trade marks	2.00	-	2.00	1.91	-	1.91	0.09	0.09
Box office,Ticket dada softwares - Copyrights	137.00	-	137.00	130.59	-	130.59	6.41	6.41
Quick Tickets Software Customization	308.41	-	308.41	292.99	-	292.99	15.42	15.42
Tally Software	1.00	-	1.00	0.95	-	0.95	0.05	0.05
<b>Total (B)</b>	<b>508.41</b>	<b>-</b>	<b>508.41</b>	<b>483.54</b>	<b>-</b>	<b>483.54</b>	<b>24.87</b>	<b>24.87</b>
Capital Work In Progress	31.34	-	29.21	-	-	-	29.21	31.34
<b>Total (C)</b>	<b>31.34</b>	<b>-</b>	<b>29.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29.21</b>	<b>31.34</b>
<b>Grand Total (A) + (B)+(C)</b>	<b>929.44</b>	<b>5.59</b>	<b>935.03</b>	<b>839.80</b>	<b>18.29</b>	<b>858.09</b>	<b>76.94</b>	<b>89.64</b>



JUSTICKETS PRIVATE LIMITED							
Note No 27							
Ageing Schedules							
Ageing Schedule of Trade Receivables							
As at March 31, 2022							
Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable							
(i) Considered good	-	2,06,63,728	9,00,600	-	-	-	2,15,63,728
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	-	-	-	-	-	-
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Total	-	2,06,63,728	9,00,600	-	-	-	2,15,63,728
As at March 31, 2021							
Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable							
(i) Considered good	-	5,26,02,225	-	-	36,565	-	5,26,38,790
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	-	-	-	-	-	-
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Total	-	5,26,02,225	-	-	36,565	-	5,26,38,790
Ageing Schedule of Trade Payables							
As at March 31, 2022							
Particulars	Outstanding for following periods from due date of payment				Total		
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	5,54,10,277	1,09,69,762	2,78,62,183	9,01,34,354	18,43,76,576	
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-	-
Total	-	5,54,10,277	1,09,69,762	2,78,62,183	9,01,34,354	18,43,76,576	
As at March 31, 2021							
Particulars	Outstanding for following periods from due date of payment				Total		
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	2,50,59,645	2,56,02,692	3,10,99,520	5,79,79,755	13,97,41,612	
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-	-
Total	-	2,50,59,645	2,56,02,692	3,10,99,520	5,79,79,755	13,97,41,612	



## **Justickets Private Limited**

### **Notes forming part of The Financial Statements For The Year Ended 31st March 2022**

#### **Note 1**

#### **SIGNIFICANT ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of Financial Statements**

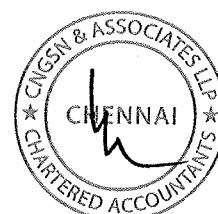
The Financial statements have been prepared under the historical cost convention on accrual basis and in accordance with the accounting principles generally accepted in India and comply with mandatory Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and the relevant provisions of the Companies Act, 2013.

##### **1.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could vary from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known / materialized.

##### **1.3 Accounting Conventions**

The financial statements have been prepared under the historical cost convention and following the accrual method of accounting in accordance with the applicable mandatory Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"). All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.



#### **1.4 Revenue Recognition**

Revenue from E-ticketing is recognized on completion of service rendered to the customer.

Revenue from the production of the anthology television series “Navarasa” for OTT Platform is recognized as per Indian Accounting Standard( IND AS) 115.

#### **1.5 Inventories**

As the activities confines to services there has been no inventories during the year under review.

#### **1.6 Property, Plant & Equipment**

Fixed assets are assets held with the intention of being used for the purpose of producing goods and services and is not held for sale of ordinary course of business. The Cost of Fixed assets comprise the purchase price including import duties and other non-refundable taxes or levies and any directly attributable cost to bring the asset to the working conditions for intended use. Further any trade discounts and rebates are deducted in arriving at the cost.

#### **1.7 Intangible Assets**

Intangible assets are identifiable non-monetary assets, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. The intangible assets are separately acquired and the costs of such intangible assets are capable of being measured reliable.

#### **1.8 Depreciation & Amortization**

Fixed assets are depreciated as per Straight-line method on all assets at the useful life prescribed under Schedule II of the Companies Act, 2013. Depreciation for additions/deletions and opening written down value at the beginning of the year are provided on the basis of the new provision under the Companies Act, 2013, so as to depreciate 95% of the written down value as on 01.04.2020 for the year ended 31, March 2022. Intangible assets are amortized over a period of 5 years.



### **1.9 Cash Flows**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

### **1.10 Income Tax**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act, 1961. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between taxable incomes and accounting income which are capable of reversal in subsequent periods and are measured using the tax rates and tax laws that have been enacted or substantively enacted on the balance sheet date.

However, the deferred tax liability had not been recognized in the accounts in view of loss during the year as well as that of last year and also taking into account the uncertainties of the profit in the near future for availing the benefit of the accumulated losses of the past.

### **1.11 Employee Benefits**

#### **i. Short term employee benefits:**

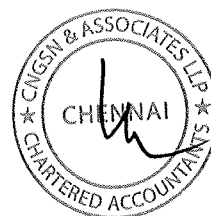
Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which related services are rendered.

#### **ii. Defined Contribution plan:**

Company's contributions paid / payable during the year towards provident fund, pension scheme and employees' state insurance (ESI) scheme are recognised in the Statement of Profit and Loss.

### **1.12 Provisions**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at the Balance Sheet date and adjusted to reflect the current best estimates.



- a. a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or
- b. a present obligation that arises from past events but is not recognized because:
  - it is not probable that an outflow of resources will be required to settle the obligation; or
  - a reliable statement of the amount of the obligation cannot be made.

**1.13** Amounts in the financial statements are displayed in lakhs.

**1.14** Previous year figures are reclassified on par with the current year classification.

**1.15** **Revision of Audited Financials for FY 2020-21**

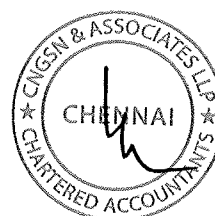
Subsequent, to the Board meeting of the Company held on 31st August 2021 and the Annual General Meeting (AGM) conducted on 23rd September 2021 with respect of FY 2020-21, it was identified that there was an error in the recognition of revenue pertaining to the production of an anthology streaming Television Series, "NAVARASA," which was released in August 2021. The Company had recognized the revenue related to the movie in the financial year ended 31st March 2021, contrary to the appropriate accounting treatment prescribed by Indian Accounting Standards 115 (Ind AS 115).

Upon the discovery of this material error, the Board of Directors promptly convened a meeting on 22nd December 2021 to address the matter. During this meeting, the Board approved the revised financial statements rectifying the erroneous recognition of revenue, and also endorsed revised reports of the Auditors and the Board of Directors. Subsequently, the Company filed the revised financial statements along with an Application under Section 131 of the Companies Act, 2013, before the Hon'ble National Company Law Tribunal, Chennai Bench (NCLT) on the 23<sup>rd</sup> of February 2022, seeking permission to revise the financial statements for the financial year ended 31st March 2021.

The statutory auditors were informed about the revenue recognition error subsequent to the aforementioned Board meeting and AGM. The Statutory Auditors diligently performed an independent examination of the revised financial statements and corroborated the Board's decision to rectify the error. After thoroughly reviewing the revised financial statements, the Statutory Auditors confirmed that the revised financials accurately present the true and fair state of affairs of the Company, in line with Indian Accounting Standards 115.

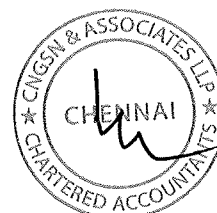
The Hon'ble NCLT vide its Order dated the 17<sup>th</sup> of July 2023, has allowed the application filed by the Company allowing the revision of the financial statements.

Hence, in compliance to the Order of the Hon'ble NCLT, the revised financial statements of FY 2020-21 along with the revised Audit Report was circulated to the members of the Company capturing the true and fair state of affairs of the Company in line with the Indian Accounting Standards 115.



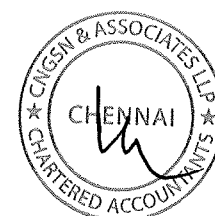
### 1.16 Additional regulatory information

- a) The company does not have any immovable properties whose title deeds are not held in the name of the company.
- b) The company has not revalued any of its Property, Plant & Equipment during the year.
- c) There are no proceedings which are initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- d) The company does not have any borrowings from banks or financial institutions on the basis of security of current Assets.
- e) The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- f) The company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- g) As the company does not have any subsidiaries, number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- h) The company has not entered into any Scheme of Arrangements which are to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013
- i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- j) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- k) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- l) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- m) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- n) Trade receivables and trade payables Aging is disclosed as follows:

Ageing Schedules							
Note No 27							
Ageing Schedule of Trade Receivables							
As at March 31, 2022							
Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	2,06,63,728	9,00,000	-	-	-	2,15,63,728
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	-	-	-	-	-	-
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Total	-	2,06,63,728	9,00,000	-	-	-	2,15,63,728
As at March 31, 2021							
Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	5,26,02,225	-	-	36,565	-	5,26,38,790
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Considered good	-	-	-	-	-	-	-
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-
Total	-	5,26,02,225	-	-	36,565	-	5,26,38,790
Ageing Schedule of Trade Payables							
As at March 31, 2022							
Particulars	Outstanding for following periods from due date of payment					Total	
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i). MSME	-	-	-	-	-	-	
(ii) Others	-	5,54,10,277	1,09,69,762	2,78,62,183	9,01,34,354	18,43,76,576	
(iii). Disputed Dues - MSME	-	-	-	-	-	-	
(iv). Disputed Dues - Others	-	-	-	-	-	-	
(v). Unbilled Dues	-	-	-	-	-	-	
Total	-	5,54,10,277	1,09,69,762	2,78,62,183	9,01,34,354	18,43,76,576	
As at March 31, 2021							
Particulars	Outstanding for following periods from due date of payment					Total	
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i). MSME	-	-	-	-	-	-	
(ii) Others	-	2,50,59,645	2,56,02,692	3,10,99,520	5,79,79,755	13,97,41,612	
(iii). Disputed Dues - MSME	-	-	-	-	-	-	
(iv). Disputed Dues - Others	-	-	-	-	-	-	
(v). Unbilled Dues	-	-	-	-	-	-	
Total	-	2,50,59,645	2,56,02,692	3,10,99,520	5,79,79,755	13,97,41,612	



o) The required Ratios are calculated and Disclosed as follows:

RATIO ANALYSIS								
Note 28								
S.No	Ratios:	Numerator & Denominator	Current year	Ratio	Previous year	Ratio	Diff	Reason for variation above 25%
1	Current Ratio	Current assets	904	0.46	1,984	0.61	-25%	
		Current Liabilities	1,968		3,252			
2	Debt Equity Ratio	Total Debt	200	-0.21	200	-0.17	-22%	
		Shareholders Equity	-963		-1,179			
3	Debt Service Coverage Ratio	EBIT	258	1.12	-263	0.00		
		Debt service	231		0			
4	Return on Equity Ratio	PAT+Pre.Dividend	215	12%	-330	-18%	-165%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Average Shareholders Equity	1,855		1,855			
5	Inventory Turnover Ratio	Sales	2,833	-	115	-		
		Average Inventory	-		-			
6	Trade Receivable turnover ratio	Net credit sales	2,833	7.64	115	0.41	1750%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Average Accounts Receivable	371		280			
7	Trade Payable Turnover Ratio	Net Credit purchase	272	0.17	76	0.06	200%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Average Trade Payable	1,621		1,361			
8	Net Capital turnover ratio	Net Sales	2,833	-2.43	115	-0.09	-2522%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Average working capital	-1,165		-1,246			
9	Net Profit ratio	PAT	215	8%	-330	-284%	103%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Total income	2,839		116			
10	Return on Capital employed	EBIT	258	-35%	-263	28%	-226%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Capital Employed	-738		-954			
11	Return on investment	PBT	215	12%	-330	-21%	157%	Increase in Revenue.No transactions last year due to Covid Pandemic
		Average Total Assets	1,763		1,549			

For M/s CNGSN & ASSOCIATES LLP  
Chartered Accountants  
Firm Registration No. 04915S /S200036

For & On Behalf of the Board of  
JUSTICKETS PRIVATE LIMITED



K.PARTHASARATHY

Partner

  
CFO

  
Company Secretary

  
Director

  
Director

M.No.18394

Place : Chennai

Date : 07/08/2023

